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Joint Development Bank Public

PRESS CONFERENCE STATEMENT

Joint Development Bank Public

To: Valued Customers and JDB's Shareholders.

My name is Sakhone Yorphanxay and I am the Chief Executive Officer of Joint Development Bank Public.

I wanted to speak to you personally today because I believe moments like this require direct and transparent communication.

Joint Development Bank Public remains stable, operational, and fully engaged in serving its clients and partners.

Our branches are open. Payments continue to be processed normally. Deposits remain protected under the applicable regulatory framework from Central Bank Of Lao PDR. Our digital banking services, card systems services, treasury operations, lending operations and international transactions continue to function in the ordinary course of business.

Over recent weeks, we have been engaged in discussions with European regulatory authorities regarding certain cross-border operations and compliance procedures within the European framework.

We are treating this process with the utmost seriousness.

From the beginning, we moved quickly to engage directly with the relevant authorities, together with the Bank of the Lao PDR, specialised European regulatory advisers, and international legal experts with deep experience in this field.

This work is ongoing, active, and highly coordinated.

Based on the analysis conducted so far, our understanding is that the matters under discussion relate primarily to procedural clarification and regulatory alignment concerning specific operations. At this stage, they do not concern the overall stability of the bank or the continuity of our core operations.

We remain in constructive dialogue with all relevant parties, and we are confident in the process currently under way.

For those less familiar with our institution, Joint Development Bank Public is a publicly listed bank that has spent years building international capabilities, modern operational systems, and strong compliance infrastructure.

We are regularly audited according to international standards, and we have longstanding relationships with financial institutions and advisers across multiple jurisdictions, including Europe.

In recent years, one of our strategic priorities has been deeper integration with international financial markets and closer alignment with European regulatory standards.

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The work we are doing today is therefore not a change in direction. It is part of a broader process of modernisation and international expansion that was already under way.

At the same time, I want to speak very clearly about what this means in practical terms for our clients and partners.

- Clients continue to access their accounts normally.
- Domestic and international transfers continue to be processed.
- Our cards and digital banking systems continue to operate normally.
- Trade finance, treasury activity, lending operations, and day-to-day banking services continue without interruption.
- Our client support teams remain fully available, and our operational centres continue to function around the clock.

In short, the bank continues to operate normally while this process moves forward.

And importantly, our broader international relationships outside the specific European perimeter under discussion remain active and unaffected.

We also view this period as an opportunity to strengthen the institution further.

We are enhancing internal procedures, refining compliance systems, strengthening governance structures, and working alongside experienced international specialists to ensure that JDB continues to meet the standards expected of a modern international financial institution.

These improvements will remain with the bank long after the current discussions are concluded.

To our clients, I would like to say this clearly: your bank remains here, serving you exactly as before.

To our partners and investors: Joint Development Bank Public remains committed to transparency, professionalism, and long-term international growth.

Let me conclude with three simple points:

- First, Joint Development Bank Public remains financially sound and fully operational.
- Second, we are cooperating openly and constructively with the relevant authorities, and we are making steady progress in the process currently under way.
- Third, our long-term direction remains unchanged. We will continue strengthening our international capabilities, modernising our systems, and building JDB as a trusted financial institution operating at international standards.

Thank you very much.

Sakhone Yorphanxay
Chief Executive Officer
Joint Development Bank Public