JDB meeting reviews business results for first quarter of 2026











The Joint Development Bank Public (JDB) held a meeting last week to summarise the bank's business results for the first quarter and outline business plans for the second quarter of 2026.
The meeting took place on May 22 at the JDB headquarters in Vientiane, led by the Chairman of the Board of Directors, Mr Vilay Siphaphone.
Other members of the management board and representatives from departments and service units in Vientiane were also present.
In addition, staff from the bank's service units in the provinces shared in the meeting via video link.

The meeting was officially opened by JDB's Managing Director and CEO, Mr Sakhone Yorphanxay.
Reports on the achievements in the first quarter of 2026 showed that JDB's total assets were worth 44.8 billion kip, accounting for 85 percent of the target figure for 2026, while total income was recorded at 787 billion kip, in line with the target figure.
The bank was able to fulfil 74 percent of the goals set in the 2026 Q_1 plan, with credit provision amounting to 70 percent of the Q_1 plan. In terms of Q_1 business performance, JDB generated after-tax income of 157,020,419,386 kip, equal to 14 percent of the target figure for the whole of 2026.
These outstanding achievements not only reflect the bank's continuous growth, but also confirm the stability of its financial position and ability to manage risks effectively under volatile economic conditions. This positions JDB as a leading commercial bank that is trusted, has strong liquidity, and provides consistent customer service at all levels.
At the same time, the bank is rolling out a new digital lending product called "Nongfa credit" via the JDB YES Mobile Banking App, a mobile lending service for customers.
This product has been developed based on modern technology and has a high-level data security system in keeping with international standards, enabling customers to access funds conveniently, quickly and transparently and with 100 percent confidence in all financial transactions.

Speaking at the meeting, the Chairman of the JDB Shareholders' Committee, Mr Ekaphanh Phapithack, praised the bank's performance in the first quarter of 2026, while admitting that the global economic situation was causing a slowdown. The global situation is changing in a complex way, which has driven up the cost of living, he said.
Meanwhile, he urged all employees to improve their performance and be diligent in their duties, in order to achieve set goals.

Chairman of the Board of Directors, Mr Vilay Siphaphone, also spoke at the meeting. He expressed his deep gratitude to the Chairman of the Shareholders for providing valuable guidance to the Board of Directors of the Joint Development Bank, and urged all employees to work together as a team to fulfil the bank's goals.

The Joint Development Bank is committed to developing excellent, fast and modern services with international connections, putting customer needs at the core of its operations, and developing new financial products using modern technologies combined with the outstanding services of its employees to create maximum benefits for all parties.
This is an important part of efforts to ensure the nation's prosperity, under the Joint Development Bank's motto "Blooming Together".