LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

ບໍລິສັດຫຼັກຊັບ ລາວ-ຈີນ ມະຫາຊົນ
Lao-China Securities Public Company

No. 944 /LCS
Vientiane Capital, dated 1st July 2026

Invitation Letter (Amended)

To: All valued shareholders of Lao-China Securities Public Company.
Subject: Invitation to attend the LCS's 1st Extraordinary General Shareholders' Meeting for the year 2026.

- According to the resolution on the 1st Extraordinary Board of Directors Meeting of Lao-China Securities Public Company (LCS), no. 194/LCS, dated June 12th, 2026.
- According to the resolution on the 2nd Extraordinary Board of Directors Meeting of Lao-China Securities Public Company (LCS), no. 232/LCS, dated June 30th, 2026.

Lao-China Securities Public Company (LCS) respectfully requests the honor of inviting LCS's shareholders to attend the LCS's 1st Extraordinary General Shareholders' Meeting for the year 2026, which will be held on Thursday, July 9th, 2026 at 9:00 AM (registration begins at 8:30 AM) in the Main Conference Room on the 8th Floor of the Lao Securities Exchange Building, Phonthan Village, Saysettha District, Vientiane Capital, Lao PDR, for the purpose of considering and approving various issues as specified in the attachments.

Furthermore, LCS has announced that the proposed agenda of the 1st Extraordinary General Shareholders' Meeting for the year 2026, along with all accompanying documents for consideration and voting, has been disclosed by LCS through the LCS website (www.lcs.com.la) and the Lao Securities Exchange disclosure platform (www.lsx.com.la). Additionally, the record dates have been set as June 24th, 2026, to determine shareholders' rights to participate in the LCS's 1st Extraordinary General Shareholders' Meeting for the year 2026, all these details have been previously disclosed.

We sincerely hope that you will allocate your valuable time to attend the meeting.

Chairman

Mr. Nooxay Phoomsuwan

Attachments

1. Attachment 01: Proposed agenda of the LCS's 1st Extraordinary General Shareholders' Meeting for the year 2026;
2. Attachment 02: Agenda no.01 To consider and approve the amendment of the plan for the use of funds raised from the initial public offering (IPO) of LCS;
3. Attachment 03: Agenda no.02 to consider and approve the adjustment of the management team composition (additional);
4. Attachment 04: Agenda no.03 to consider and approve the adjustment of the Board of Directors composition (additional);
5. Attachment 05: Proxy form;
6. Attachment 06: The instruction on voting procedures;
7. Attachment 07: The recommendation on the documents and evidence that shall be presented when attending the meeting;
8. Attachment 08: Map of the meeting venue.

Remarks:

1. Each shareholder can download the invitation letter and the attached files the Lao Securities Exchange's website www.lsx.com.la or to get the invitation letter stipulated your right to attend the meeting (with barcode) at the Lao Securities Exchange at the Level 4, Settlement and Securities Deposit Division at Phonthan Nue Village, T4 Road, Saysettha, Vientiane Capital. Tel: +85621 454361-4 from June 24th, 2026.
2. For the shareholders who shall attend, please bring ID Card or Family Book or Passport (For foreign shareholders) on the meeting day to inform when registering to the meeting.
3. For the shareholder that shall assign proxy to attend the meeting and voting. Please fill the information and sign on the Proxy Form, which attached herewith with full and complete information.

Contact Person:
Miss. Chanphaphone Syhalath, Tel: 020 5599 5868

Agenda of the 1st Extraordinary General Meeting of Shareholders of Lao-China Securities Public Company for the year 2026

Time	Agenda and Meeting Contents	Person in Charge
08:30-09:00 AM	Registration	Secretariat
09:00-09:10 AM	The Chairperson declares the meeting open.	The Chairperson
09:10-09:25 AM	Agenda no. 01: To consider and approve the amendment to the IPO fund utilization plan.	Report by: Mr. Li Lin, the Managing Director To be considered and approved by the shareholders' meeting through voting.
09:25-09:35 AM	Agenda no. 02: To consider and approve the adjustment of the management team composition.	
09:35-09:50 AM	Agenda no. 03: To consider and approve the adjustment of the Board of Directors composition.	
09:50-10:00 AM	The Chairperson declares the meeting closed.	The Chairperson

Agenda of the 1st Extraordinary General Meeting of Shareholders of Lao-China Securities Public Company for the year 2026

Meeting Time: 9th July 2026, 09:00-10:00 (Lao Time)

Meeting Format: On site meeting combined with online meeting

Convener of the Meeting: Mr. Nooxay Phoomsuwan, Chairman of the Board of Directors

Chairman of the Meeting: Mr. Nah Chantalivong (acting under the authorization of the Chairman of the Board of Directors.)

Participants: All shareholders of Lao-China Securities Public Company

Agenda of the LCS's 1st Extraordinary General Shareholders' Meeting

Agenda 01: To Consider and Approve the amendment to the IPO fund utilization plan. (Attachment 02)

Propose the General Meeting of Shareholders to consider and approve the amendment to the plan for the use of LAK 10,000,000,000 in proceeds, which were originally intended for investment in the establishment of an investment fund management company, to be used instead to increase the cash flow of LCS. This proposal will be accompanied by reporting to the Lao Securities Commission Office and disclosure of the information through the Lao Securities Exchange. LCS plans to use the said funds to secure the software and hardware costs associated with the development of the Mobile Trading System (MTS) for enhancing the securities brokerage department's ability to facilitate clients' securities trading, attract investors to open accounts with LCS, and increase securities brokerage income. The remaining amount shall be invested in commercial banks' deposits. LCS shall be authorized to prepare the budget plan for the software and hardware costs for the development of the Mobile Trading System and submit it to the Board of Directors for approval. During the interim period, in order to enhance the efficiency of capital utilization, it is agreed that the entire amount of LAK 10,000,000,000 shall be invested in deposits with commercial banks until the Board of Directors approves the budget plan for the software and hardware costs for the development of the Mobile Trading System, as detailed in Attachment 02.

Opinion of the Board of Directors:

Pursuant to Resolution No. 194/LCS of the 1st Extraordinary Meeting of the Board of Directors of Lao-China Securities Public Company for 2026, dated 12th June 2026, the Board of Directors has agreed to submit this matter to the Shareholders' Meeting for consideration and approval.

Voting Method and Approval Requirement:

This agenda will be approved if the votes in favor reach more than half of the total votes in the meeting.

Agenda 02: To Consider and Approve the adjustment of the management team composition (Attachment 03)

Propose the General Meeting of Shareholders to consider and grant authority to the Board of Directors to appoint **Mr. Wang Wei** as the Managing Director and Legal Representative of LCS, replacing **Mr. Li Lin**, the former Managing Director and Legal Representative of LCS. Following the adjustment, the composition of the management team shall be as follows:

1. **Mr. Wang Wei** as Managing Director and Legal Representative;
2. **Mr. Southideth Bounluxay,PhD** as Deputy Managing Director.

Opinion of the Board of Directors:

Pursuant to the recommendation letter dated 23rd June 2026 regarding the proposed appointment of the Managing Director and 2 Board Members, whereby The Pacific Securities Company Limited, in its capacity as a shareholder, proposed the appointment of the Managing Director; and pursuant to Resolution No. 232/LCS of the 2nd Extraordinary Meeting of the Board of Directors of Lao-China Securities Public Company for 2026, dated 30th June 2026, which approved the appointment of Mr. Wang Wei as the Managing Director and Legal Representative of LCS, replacing Mr. Li Lin, the former Managing Director and Legal Representative of LCS. The Board of Directors has agreed to submit this matter to the Shareholders' Meeting for consideration and approval.

Voting Method and Approval Requirement:

This agenda will be approved if the votes in favor reach more than half of the total votes in the meeting.

Agenda 03: To consider and approve the adjustment of the Board of Directors composition. (Attachment 04)

Propose the General Meeting of Shareholders to consider and approve the appointment of **Mr. Wang Wei,** as an Executive Member, replacing Mr. Li Lin, the former Executive Member of the Board of Directors; the appointment of **Mr. Jia Hui, PhD** as an Independent Member, replacing Mr. Wang Wei, the former Independent Member in accordance with the recommendation dated 23rd June 2026; and to approve the appointment of **Assoc. Prof. Dr. Xayphone Kongmanila** as an Independent Member, replacing **Assoc. Prof. Dr. Piya Vongphit**, the former Independent Member in accordance with the recommendation letter No. 02/APB, dated 23rd June 2026.

Accordingly, upon approval, the Board of Directors of LCS shall consist of the following 09 members:

1. Mr. Nooxay Phoomsuwan – Chairman
2. Mr. Li Changwei – Vice Chairman
3. Mr. Zhou Kun – Non-executive Member
4. Mr. Zhang Hongbin – Non-executive Member
5. Mr. Somphong Bolibouth – Non-executive Member
6. Mr. Wang Wei – Executive Member
7. Assoc. Prof. Dr. Xayphone Kongmanila – Independent Member
8. Mr. Jia Hui, PhD – Independent Member
9. Mr. Na Chantaliwong – Independent Member

Opinion of the Board of Directors:

Pursuant to Resolution No. 194/LCS of the 1st Extraordinary Meeting of the Board of Directors of Lao-China Securities Public Company for 2026, dated 12th June 2026, the Board of Directors has agreed to submit this matter to the Shareholders' Meeting for consideration and approval.

Voting Method and Approval Requirement:

This agenda will be approved if the votes in favor reach more than half of the total votes in the meeting.

To Consider and Approve the Amendment to the IPO fund utilization plan of LCS

- Pursuant to the notification letter regarding approval for the public offering of shares issued by the Lao Securities Commission Office, No. 55/LSCO, dated 17th March 2025;
- Pursuant to the proposal letter regarding the progress report on the implementation of the plan for the use of raised funds issued by the Lao Securities Commission Office, No. 392/LSCO, dated 12th December 2025.

Lao-China Securities Public Company submitted its application for approval of its initial public offering to the Lao Securities Commission Office (LSCO), and on 17th March, obtained the initial public offering license from the LSCO. On 3rd April, LCS successfully completed the new share issuance process, totaling 111,111,200 shares with a par value of LAK 100 per share. The shares were issued at an offering price of LAK 130 per share, raising total proceeds of LAK 14,444,456,000, comprising a share premium of LAK 2,360,038,519 and registered capital increase of LAK 11,111,120,000. On 9th April, LCS obtained the approval letter on the results of its public share offering from the LSCO. On 10th April, LCS submitted its share listing application to the Lao Securities Exchange (LSX), and on 22nd April, and obtained the official listing approval on 22nd April from the LSX. On April 25th, LCS held its First Trading Day Ceremony and signed the Listing Agreement with the LSX, thereby completing its official listing.

According to the report letter regarding the progress on the implementation of utilization plan of raised funds, issued by the Lao Securities Commission Office, No. 392/LSCO (Attachment 1), dated 12th December 2025, the Lao Securities Commission Office notified that, through the monitoring of the utilization plan of raised fund of LAK 14,444,456,000 from the share issuance of LCS, which included an allocated amount of LAK 10,000,000,000 intended for the establishment of an investment fund management company in accordance with LCS's business plan , it was found, based on monitoring of actual implementation indicates that LCS has not yet achieved its projected plan. Therefore, in order to ensure compliance with applicable regulations, the LSCO requested LCS to report on the progress, underlying causes, outstanding matters, and a detailed future plan regarding the implementation of utilization plan of raised funds, as well as to clarify the causes thereof to investors. In addition, LCS was requested to promptly expedite the review on the appointment and resolution of an unqualified independent member, pursuant to the LSCO's notification no. 55/LSCO (Attachment 02), dated 17th March 2025 (with a submission deadline of 19th December 2025).

In accordance with the instructions of the LSCO, LCS has submitted report no. 590/LCS, dated 19th December 2025 (Attachment 3), concerning the progress of implementation of utilization plan of raised funds and the review on appointment of an unqualified independent member. At present, regarding the proceeds raised through LCS's initial public offering, LAK 4,444,456,000 allocated for working capital has been deployed in business operations. Meanwhile, the fund amounting to LAK 10,000,000,000 allocated for the establishment of an investment fund

management company according to the original fund utilization objective remains deposited with Banque Pour Le Commerce Exterieur Lao Public, under the account name Lao-China Securities Public Company, account number 1011300015239, and has not yet been utilized.

The successful initial public offering (IPO) of LCS has enhanced the trust of both enterprises and investors in the capital market, which has been stagnant for five years. Following the listing of LCS on the LSX, its financial advisory and securities underwriting businesses have increased significantly. LCS made strong efforts to complete financial advisory and underwriting services for two projects: the IPO of Joint Development Bank Public Company (JDB) and the rights offering and public offering of shares by Banque Pour Le Commerce Exterieur Lao Public (BCEL).

Furthermore, in 2026 LCS plans to continue promoting the IPO projects for BIC Bank and Yod Ngum Power Company, for which financial advisory agreements have already been executed, as well as for Lao-China Bank, for which a memorandum of understanding has been signed.

Accordingly, LCS considers that it does not currently have sufficient human resources readiness to establish an investment fund management company. Furthermore, based on collected information and research, it has been found that the capital expenditure required to develop an open-ended fund system is exceptionally high. LCS may encounter investment risks if it were to establish an investment fund management company in order to expand its business into the open-ended fund sector.

Pursuant to the Decision on Reporting and Information Disclosure by Securities Issuers and Listed Companies (Amended), No. 15/LSCO, dated 11th December 2024, Article 11 on the format of timely reporting provides that a timely report is a report submitted upon the occurrence of a specific event. Securities issuers and listed companies must report to the Lao Securities Commission Office within 24 hours on a working day in the event of any of the prescribed circumstances, including item 6: "significant changes in capital expenditures."

Accordingly, it is hereby proposed to the General Meeting of Shareholders for consideration and approval of the amendment to the plan for the use of LAK 10,000,000,000 in proceeds, which were originally intended for investment in the establishment of an investment fund management company, to be used instead to increase the cash flow of LCS. This proposal will be accompanied by reporting to the Lao Securities Commission Office and disclosure of the information through the Lao Securities Exchange. LCS plans to use the said funds to secure the software and hardware costs associated with the development of the Mobile Trading System (MTS) for enhancing the securities brokerage department's ability to facilitate clients' securities trading, attract investors to open accounts with LCS, and increase securities brokerage income. The remaining amount shall be invested in commercial banks' deposits. LCS shall be authorized to prepare the budget plan for the software and hardware costs for the development of the Mobile Trading System and submit it to the Board of Directors for approval. During the interim period, in order to enhance the efficiency of capital utilization, it is agreed that the entire amount of LAK 10,000,000,000 shall be invested

in deposits with commercial banks until the Board of Directors approves the budget plan for the software and hardware costs for the MTS development.

Note: The exchange rate is based on the rate of Banque Pour Le Commerce Exterieur Lao Public as of 31 March 2026, CNY 1 = LAK 3,261.00.

To Consider and Approve the Adjustment to the Management Team Composition of Lao-China Securities Public Company

- Pursuant to the Articles of Association of Lao-China Securities Public Company, No. 001/LCS, dated 15th October 2025;
- Pursuant to the Resolution of the 1st Extraordinary Board of Directors Meeting of Lao-China Securities Public Company for 2026, No. 194/LCS, dated 12th June 2026;
- Pursuant to the Resolution of the 2nd Extraordinary Board of Directors Meeting of Lao-China Securities Public Company for 2026, No. 232/LCS, dated 30th June 2026;
- Pursuant to the recommendation letter dated 23rd June 2026 regarding the proposed appointment of the Managing Director and two Directors.

Pursuant to the authorization granted by the Resolution of the 2nd Extraordinary General Shareholders' Meeting of Lao-China Securities Company Limited for 2024, No. 008/LCS, dated 14th October 2024, and pursuant to the Decision on the Appointment of the Management of Lao-China Securities Public Company, signed by Mr. Nooxay Phoomsuwan, Chairman of the Board of Directors, No. 023/LCS, dated 14th October 2024, the management of Lao-China Securities Public Company was appointed as follows:

1. Mr. Li Lin as Managing Director and Legal Representative;
2. Mr. Southideth Bounluxay,PhD as Deputy Managing Director;
3. Mr. Phongsavath Leunam as Deputy Managing Director.

Pursuant to the Resolution of the 1st Extraordinary Board of Directors Meeting of Lao-China Securities Public Company for 2026, No. 194/LCS, dated 12th June 2026, the Board of Directors approved the resignation of the management members of LCS for submission to the 1st Extraordinary General Shareholders' Meeting of Lao-China Securities Public Company for 2026 for consideration and approval, with details as follows:

1. To propose to the shareholders' meeting for consideration and approval of the resignation of Mr. Li Lin from the position as Managing Director and Legal Representative of LCS. In accordance with the relevant laws and regulations of the Lao PDR, Mr. Li Lin shall perform his duties as LCS's Managing Director and Legal Representative until the shareholders' meeting considers and approves the appointment of a newly Managing Director and Legal Representative. Following the assumption of office by the newly Managing Director and Legal Representative, the former Managing Director, Mr. Li Lin shall remain with the company to facilitate and complete the handover of duties to the newly Managing Director prior to his resignation becomes formally effective, thereby ensuring the smooth administration and operational continuity of LCS.
2. To approve the resignation of Mr. Phongsavath Leunam from the position of Deputy Managing Director of LCS. Mr. Phongsavath Leunam shall cease to hold the position of Deputy Managing Director of LCS, effective from the date of approval of this agenda by the Board of Directors meeting.
3. In accordance with the management requirements and actual circumstances of LCS, to agree that The Pacific Securities Co., Ltd., as a shareholder, shall appoint a newly Managing

Director and Legal Representative possessing the requisite knowledge, competence, and experience for submission to the shareholders' meeting for consideration and approval.

Pursuant to the recommendation letter dated 23rd June 2026 regarding the proposed appointment of the Managing Director and two Directors, The Pacific Securities Co., Ltd., in its capacity as shareholder, recommended to the shareholders' meeting of LCS the appointment of a Managing Director. In addition, pursuant to the Resolution of the 2nd Extraordinary Board of Directors Meeting of LCS for 2026, No. 232/LCS, dated 30th June 2026, the meeting approved the recommendation to appoint Mr. Wang Wei as the newly Managing Director and Legal Representative of LCS to replace the former Managing Director and Legal Representative, Mr. Li Lin, and to submit the matter to the shareholders' meeting for consideration and approval.

Therefore, the matter is hereby submitted to the shareholders' meeting for consideration and approval, and for authorization of the Board of Directors to appoint Mr. Wang Wei as the Managing Director and Legal Representative of LCS. At the same time, Mr. Li Lin shall no longer hold the positions of Managing Director and Legal Representative of LCS. Following the adjustment, the management team composition shall be as follows:

1. Mr. Wang Wei as Managing Director and Legal Representative;
2. Mr. Southideth Bounluxay,PhD as Deputy Managing Director.

Attachments:

1. Resolution of the 2nd Extraordinary Shareholders' Meeting of Lao-China Securities Co., Ltd. for 2024;
2. Resolution of the 1st Extraordinary Board of Directors Meeting of Lao-China Securities Public Company for 2026;
3. Resolution of the 2nd Extraordinary Board of Directors Meeting of Lao-China Securities Public Company for 2026;
4. Curriculum vitae of Mr. Wang Wei.

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Lao-China Securities Public Company

No. 194 /LCS

Vientiane Capital, 12th June 2026

Resolutions

The 1st Extraordinary Meeting of LCS's Board of Directors for the year 2026

- Pursuant to the Article of Association of Lao-China Securities Public Company, no. 001/LCS, dated 15th October 2025.

Regarding the thorough discussion and consideration of each agenda of the 1st Extraordinary Meeting of the Board of Directors of Lao-China Securities Public Company (LCS) for the year 2026 on 11th June 2026. The list of the Board members is as follows:

1. Mr. Nooxay Phoomsuwan, Chairman.
2. Mr. Li Changwei, Vice Chairman.
3. Mr. Zhou Kun, Member.
4. Mr. Zhang Hongbin, Member.
5. Mr. Li Lin, Member.
6. Mr. Somphong Bolibouth, Member.
7. Mr. Wang Wei, Independent Member.
8. Assoc. Prof. Piya Wongpit, PhD, Independent Member.
9. Mr. Nah Chantalivong, Independent Member.

The 1st Extraordinary Meeting of the Board of Directors of Lao-China Securities Public Company for the year 2026 resolved that:

Article 1 After discussion, the 1st Extraordinary Meeting of the Board of Directors of LCS for the year 2026 was unanimously approved matters as follows:

1. Approved the amendment of the plan for the use of funds raised from the initial public offering (IPO) of LCS, and to be submitted to the 1st Extraordinary Shareholders' Meeting of LCS of 2026 for consideration and approval. Specifically, the amount of **LAK 10,000,000,000** which had originally been allocated for investment in the establishment of a fund management company, shall be reallocated as working capital of LCS. This adjustment shall be reported to the LSCO and disclosed through the Lao Securities Exchange. LCS plans to use such funds to cover the software and hardware expenses for the development of the **Mobile Trading System (MTS)** in order to enable the Securities Brokerage Department to facilitate clients' securities trading, attract investors to open accounts with LCS, and increase brokerage income. The remaining amount shall be placed in deposits with commercial banks. LCS is authorized to prepare the budget plan for the software and hardware required for the development of the mobile securities trading system and submit to the Board of Directors for approval. During such period, and in order to improve the efficiency of fund utilization, the full amount of **LAK 10,000,000,000** may be temporarily invested in deposits with commercial banks until the Board of Directors approves the software and hardware budget for the development of the mobile securities trading system.
2. Approved the adjustment of the composition of the management team of LCS, and to be submitted to the 1st Extraordinary Shareholders' Meeting of LCS of 2026 for consideration and approval, with details as follows:

    1) Approved to submit to the shareholders' meeting for consideration and approval the resignation of Mr. Li Lin from the position of General Director and Legal Representative of LCS. In accordance with the laws and relevant regulations of the Lao PDR, Mr. Li Lin shall continue to serve as General Director and Legal Representative of LCS until the shareholders' meeting has considered and approved the appointment of a new General Director and Legal Representative. After the new General Director and Legal Representative assumes office, Mr. Li Lin, as the former General Director, shall remain with the company to coordinate and complete the

proper handover of duties to the new General Director before he may formally vacate his position, so as to ensure the smooth management and operation of LCS.

2) Approved that Mr. Phongsavath LEUNAME resigned from the position of Deputy General Director of LCS. From the date this Board resolution is approved onward, Mr. Phongsavath LEUNAME shall no longer hold the position of Deputy General Director of LCS.
3) Based on the actual management needs and circumstances of LCS, it is approved for the shareholder, The Pacific Securities Co., LTD to nominate a new General Director and Legal Representative who possesses the necessary knowledge, capability, and experience, for submission to the shareholders' meeting for consideration and approval.

3. Approved the adjustment of the composition of the Board of Directors of LCS, and to be submitted to the 1st Extraordinary Shareholders' Meeting of LCS of 2026 for consideration and approval, with details as follows:

1) Approved that Mr. Li Lin resigns from the position of Executive Director of LCS;
2) Approved that Assoc. Prof. Dr. Piya Vongphit resigned from the position of Independent Director of LCS;
3) Approved that Mr. Wang Wei resigns from the position of Independent Director of LCS;
4) Based on the actual management needs and circumstances of LCS, it is approved for the shareholder, The Pacific Securities Co., LTD to nominate one Executive Director for submission to the shareholders' meeting for consideration and approval;
5) Approved for the shareholder, Agricultural Promotion Bank, to nominate one Independent Director for submission to the shareholders' meeting for consideration and approval;
6) Approved for the shareholder, The Pacific Securities Co., LTD to nominate one Independent Director for submission to the shareholders' meeting for consideration and approval;
7) From the effective date of this Board resolution upon signature, Mr. Li Lin shall continue to serve as Executive Director, while Assoc. Prof. Dr. Piya Vongphit and Mr. Wang Wei shall continue to serve as Independent Directors of LCS until the shareholders' meeting approves the appointment of one new Executive Director and

two new Independent Directors. After the newly appointed persons assume office, the outgoing office holders shall complete an individual handover of duties with their respective successors before they may formally vacate office, in order to ensure the continuity and smooth functioning of the Board of Directors of LCS.

4. Approved the audit plan for the resigning General Manager of LCS, with details as follows:

   1) The Audit Committee is authorized to coordinate and direct the audit work relating to the resignation of the General Director. Mr. Wang Wei, Chairman of the Audit Committee, shall be responsible for selecting an external audit service provider, preparing the budget plan, and setting the audit work schedule, based on inquiries and price comparisons from multiple parties (not fewer than three parties). The detailed plan may be implemented upon approval by circular signature of the Audit Committee.
   2) The Audit Committee shall submit the audit report and the Chinese translation thereof to the Board of Directors for consideration. Upon approval, such documents shall serve as necessary documents for the handover of duties between the former and new General Directors.
   3) All audit-related expenses shall be borne by LCS.

5. Approved the plan for convening the 1st Extraordinary Shareholders' Meeting of 2026, with details as follows:

   1) The shareholders register book's record date for attending the LCS's the 1st Extraordinary Shareholders' meeting: 24th June 2026.
   2) The 1st Extraordinary Shareholders' Meeting date: 9th July 2026.
   3) Venue: 8th floor meeting room, Lao Securities Exchange Building.
   4) Meeting's agendas:

- Agenda 01: Consideration and approval of the amendment to the IPO fund utilization plan.
- Agenda 02: Consideration and approval of the adjustment of the management team composition.
- Agenda 03: Consideration and approval of the adjustment of the Board of Directors composition.
    - List of the Shareholders' Meeting Inspection and Voting Committee:

- Mr. Viengsavanh Xaygnaraj, Head of the Committee;
- Ms. Chanphaphone Syhalath, Member;
- Ms. Moukdavadee Mingbouppha, Member.

Article 2 Implementation

The management of Lao-China Securities Public Company shall implement the resolution of this meeting in accordance with its rights and responsibilities.

Article 3 This meeting resolution shall be effective after the date of Board of Directors' signing form and the Chairman of Board of Directors' signing.

Chairman of the Board of Directors



Nooxay PHOOMSUWAN

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Lao-China Securities Public Company

No.232/LCS

Vientiane Capital, 30th June 2026

Resolutions

The 2nd Extraordinary Meeting of LCS's Board of Directors for the year 2026

- Pursuant to the Article of Association of Lao-China Securities Public Company, no. 001/LCS, dated 15th October 2025.

Regarding the thorough discussion and consideration, the Board of Directors has completed the circulation for signatures for the agenda of the 2nd Extraordinary Meeting of the Board of Directors of Lao-China Securities Public Company (LCS) for the year 2026. The list of the Board members is as follows:

1. Mr. Nooxay Phoomsuwan, Chairman.
2. Mr. Li Changwei, Vice Chairman.
3. Mr. Zhou Kun, Member.
4. Mr. Zhang Hongbin, Member.
5. Mr. Li Lin, Member (In accordance with the principle of avoiding conflicts of interest, the director therefore abstained from voting on this agenda item).
6. Mr. Somphong Bolibouth, Member.
7. Mr. Wang Wei, Independent Member (In accordance with the principle of avoiding conflicts of interest, the director therefore abstained from voting on this agenda item).
8. Assoc. Prof. Piya Wongpit, PhD, Independent Member.
9. Mr. Nah Chantalivong, Independent Member.

The 2nd Extraordinary Meeting of the Board of Directors of Lao-China Securities Public Company for the year 2026 resolved that:

Article 1 After voting, the 2nd Extraordinary Meeting of the Board of Directors of LCS for the year 2026 was unanimously approved matters as follows:

1. Approved the adjustment to the management structure of Lao-China Securities Public Company and resolved to submit the matter to the 2026 First Extraordinary General Meeting of Shareholders of Lao-China Securities Public Company for consideration and approval, with details as follows:

   Approved the proposal to submit to the General Meeting of Shareholders for consideration and approval, authorizing the Board of Directors to appoint Mr. Wang Wei as the General Manager and legal representative of LCS. At the same time, Mr. Li Lin will no longer hold the position of Managing Director and legal representative of LCS. After the adjustment, the management structure shall consist of the following members:

   1. Mr. Wang Wei — Managing Director and Legal Representative
   2. Mr. Southideth Bounluxay, PhD — Deputy Managing Director

Article 2 Implementation

The Board of Directors of Lao-China Securities Public Company shall implement the resolution of this meeting in accordance with its rights and responsibilities.

Article 3 This resolution shall be effective upon its signature by the 7 Board members authorized to sign in the attendance record of the LCS's Board of Directors meeting, and by the Chairman of the Board of Directors.

Chairman of the Board of Directors



Nooxay Phoomsuwan



Mr. Wang Wei

Curriculum Vitae：

Date of Birth: 25 October 1972

Nationality: Chinese

Designation: Managing Director

Educational Background:

1992-1994: Associate degree in Archives Science (Administrative Information), Yunnan University

Work Experience:

1994-2014: Department Manager, Party CommitteeWork, Yunnan International Company

2014-Present: Department General Manager Working in Laos Representative Office, The Pacific Securities Co.,Ltd

To Consider and Approve the Adjustment to the Board of Directors Composition of Lao-China Securities Public Company

- Pursuant to the Resolution of the 2nd Extraordinary Shareholders' Meeting of Lao-China Securities Co., Ltd. for 2024, No. 008/LCS, dated 14th October 2024;
- Pursuant to the Resolution of the 1st Extraordinary Board of Directors Meeting of Lao-China Securities Public Company for 2026, No. 194/LCS, dated 12th June 2026;
- Pursuant to the Articles of Association of Lao-China Securities Public Company, No. 001/LCS, dated 15th October 2025;
- Pursuant to the recommendation letter regarding the proposed appointment of the Managing Director and two board members, dated 23rd June 2026;
- Pursuant to the recommendation letter regarding the proposed appointment of an Independent Director, No. 02/APB, dated 23rd June 2026.

Pursuant to the Resolution of the 2nd Extraordinary Shareholders' Meeting of Lao-China Securities Co., Ltd. for 2024, No. 008/LCS, dated 14th October 2024, the meeting approved the appointment of members of the Board of Directors of Lao-China Securities Public Company as follows:

1. Mr. Nooxay Phoomsuwan, Chairman of the Board of Directors;
2. Mr. Li Changwei, Vice Chairman of the Board of Directors;
3. Mr. Zhou Kun, Non-Executive Director;
4. Mr. Zhang Hongbin, Non-Executive Director;
5. Mr. Somphong Bolibouth, Non-Executive Director;
6. Mr. Li Lin, Executive Director;
7. Assoc. Prof. Dr. Piya Vongphit, Independent Director;
8. Mr. Wang Wei, Independent Director;
9. Mr. Nah Chantalivong, Independent Director.

Pursuant to the Resolution of the 1st Extraordinary Board of Directors Meeting of Lao-China Securities Public Company for 2026, No. 194/LCS, dated 12th June 2026, the Board of Directors approved for submission to the LCS's 1st Extraordinary General Shareholders' Meeting for the year 2026 for consideration and approval, with details as follows:

1. To approve the resignation of Mr. Li Lin from the position of Executive Director of LCS;
2. To approve the resignation of Assoc. Prof. Dr. Piya Vongphit from the position of Independent Director of LCS;
3. To approve the resignation of Mr. Wang Wei from the position of an Independent Director of LCS;
4. To approve The Pacific Securities Co., Ltd., as a shareholder, to nominate an Executive Director for submission to the Shareholders' Meeting for consideration and approval;
5. To approve the Agricultural Promotion Bank, as a shareholder, to nominate an Independent Director for submission to the Shareholders' Meeting for consideration and approval;

6. To approve The Pacific Securities Co., Ltd., as a shareholder, to nominate an Independent Director for submission to the Shareholders' Meeting for consideration and approval;
7. From the effective date of the Board resolution upon signature onwards, Mr. Li Lin shall continue to perform his duties as Executive Director, while Assoc. Prof. Dr. Piya Vongphit and Mr. Wang Wei shall continue to perform his duties as Independent Directors of LCS until the Shareholders' Meeting considers and approves the appointment of one (1) new Executive Director and two (2) new Independent Directors. Following the assumption of office by the newly appointed individuals, the former directors shall complete the handover of duties to the newly directors prior to their resignations become formally effective, thereby ensuring the smooth administration and operational continuity of LCS.

Pursuant to the recommendation letter regarding the appointment of the Managing Director and two (2) Board members, dated 23rd June 2026, The Pacific Securities Co., Ltd., in its capacity as a shareholder, hereby proposes to the Shareholders' Meeting of Lao-China Securities Public Company (LCS) the appointment of two (2) members of the Board of Directors as follows:

1. To appoint Mr. Wang Wei as an Executive Director;
2. To appoint Mr. Jia Hui, PhD as an Independent Director.

Pursuant to the recommendation letter regarding the appointment of an Independent Director, No. 02/APB, dated 23rd June 2026, the Agricultural Promotion Bank, in its capacity as a shareholder, hereby proposes to the Shareholders' Meeting of LCS the appointment of one (1) Independent Director as follows:

1. Proposed the appointment of Assoc. Prof. Dr. Xayphone Kongmanila as an Independent Director of LCS.

Therefore, the matter is hereby submitted to the shareholders' meeting for consideration and approval:

1. To approve the resignation of Mr. Li Lin from his position as an Executive Director of LCS, and to appoint Mr. Wang Wei as a newly Executive Director of LCS to replace Mr. Li Lin;
2. To approve the resignation of Assoc. Prof. Dr. Piya Vongphit, from his position as an Independent Director of Lao-China Securities Public Company, and to appoint Assoc. Prof. Dr. Xayphone Kongmanila, as a newly Independent Director to replace Assoc. Prof. Dr. Piya Vongphit;
3. To approve the resignation of Mr. Wang Wei from his position as an Independent Director of Lao-China Securities Public Company, and to appoint Mr. Jia Hui, PhD as a newly Independent Director to replace Mr. Wang Wei.
4. Following the appointment and assumption of duties by the one (1) newly appointed Executive Director and the two (2) newly appointed Independent Directors, the former directors shall complete the handover of duties to the newly directors prior to their resignations become formally effective, thereby ensuring the smooth administration and operational continuity of LCS.

After approval of the above appointments of board members, the structure of the nine (9) members of the Board of Directors of LCS shall be as follows:

1. Mr. Nooxay Phoomsuwan as Chairman of the Board of Directors;
2. Mr. Li Changwei as Vice Chairman of the Board of Directors;
3. Mr. Zhou Kun as a non-Executive Director;
4. Mr. Zhang Hongbin as a non-Executive Director;
5. Mr. Somphong Bolibouth as a non-Executive Director;
6. Mr. Wang Wei as an Executive Director;
7. Assoc. Prof. Dr. Xayphone Kongmanila as an Independent Director;
8. Mr. Jia Hui, PhD as an Independent Director;
9. Mr. Nah Chantalivong as an Independent Director.

Attachment 01: Curriculum Vitae of Mr. Wang Wei;
Attachment 02: Curriculum Vitae of Assoc. Prof. Dr. Xayphone Kongmanila;
Attachment 03: Curriculum Vitae of Mr. Jia Hui, PhD.



Mr. Wang Wei

Curriculum Vitae：

Date of Birth: 25 October 1972

Nationality: Chinese

Designation: Independent Board of Director

Educational Background:

1992-1994: Associate degree in Archives Science (Administrative Information), Yunnan University

Work Experience:

1994-2014: Department Manager, Party CommitteeWork, Yunnan International Company

2014-Present: Department General Manager Working in Laos Representative Office, The Pacific Securities Co.,Ltd



Jia Hui, PhD

Curriculum Vitae:

Date of Birth: 28th October 1976
Nationality: Chinese
Designation: Independent Board of Director

Educational Background:

1995-1999: Bachelor's degree in international economics, Renmin University of China

1999-2002: Master's degree in law, China University of Political Science and Law

2007-2008: Master's degree in law, New York University School of Law, United States of America

2016-2021: Doctoral Degree in International Law, China University of Political Science and Law

2022-2025: Doctoral Degree in Business Administration, Belhaven University, United States of America

Work Experiences:

2002-2005: Lawyer,Jincheng Tongda & Neal Law Firm, Beijing

2005-2006: Lawyer, King & Wood Law Firm, Beijing

2006-2012: Lawyer, Dewey & LeBoeuf LLP Beijing Representative Office (USA)

2012-Present: Global Partner, Beijing DeHeng Law Office

2020-Present: Director, DeHeng (Laos) Law Firm

2024-Present: Co-Director, DeHeng (Indonesia) Law Firm



Assoc. Prof. Dr.
Xayphone Kongmanyla

Curriculum Vitae:

Date of Birth: 30 December 1973

Nationality: Lao

Position: Independent Member

Educational Background:

1992–1995: Bachelor's Degree (equivalent) in Communication Electrical Engineering, KMITNB, Thailand

1997–2001: Bachelor's Degree in Business Administration, University of the Thai Chamber of Commerce, Thailand

2004–2006: Master's Degree in Business Administration, Hiroshima University, Japan

2006–2009: Doctoral Degree in Business Administration, Hiroshima University, Japan

2003: CPA Lao PDR, Ministry of Finance, Lao PDR

2010: CPA Australia, Australia

Professional Experience:

1995–1997: Telecommunications Engineer, Lao Telecommunications State Enterprise

2000–2001: Project Inspector, Hi-Key Aircond Technology Co., Ltd.

2001: Manager, Marketing and Operations Department, Kharoonroj (Laos) Co., Ltd.

2002–2011: Lecturer, Faculty of Economics and Business Management, National University of Laos

2011–2017: Deputy Head of the Accounting Subject, Faculty of Economics and Business Management, National University of Laos

2017–2023: Head of the Accounting Subject, Faculty of Economics and Business Management, National University of Laos

2023–Present: Deputy Head of Department, Faculty of Economics and Business Management, National University of Laos

2019–2020, 2023: Adjunct Professor, Senshu University, Japan

Proxy

1. (I/We)..... Nationality.....
ID card number.....
or ID passport.....
Current residing at..... Village.....
District..... Province.....
Telephone No..... Email.....
Being a shareholder of Lao-China Securities Public Company (LCS)
Holding a total number of ..... shares which are equivalent to the same number of votes.

2. Hereby assign the Independent Board Member

☐ Mr. Nah Chantalivong

☐ Or other person, please specify as follows:

Hereby assign Mr./Ms..... Age.....
Nationality..... ID card number.....
or ID passport.....
Current residing at..... Village.....
District..... Province.....
Telephone No..... Email.....

To be my/our proxy to attend and vote on my/our behalf in the Shareholders' Meeting for the year 2025 of LCS which will be held at 9:00 AM of 29th April 2026.

3. I/We authorize the proxy to vote on my/our behalf in the Meeting as follows (choose one from the two following options):

3.1 ☐ To grant the proxy to consider and vote in all agendas on my/our behalf as the proxy may deem appropriate; or

3.2 ☐ To grant the proxy to vote as per my/our intention indicated in the followings (If you select this option, please choose to vote **either approve or disapprove** in every agenda):

Agenda no.01: Consideration and approval of the amendment to the IPO fund utilization plan;

☐ Approve ☐ Disapprove

Agenda no.02: Consideration and approval of the adjustment of the management team composition;

☐ Approve ☐ Disapprove

Agenda no.03: Consideration and approval of the adjustment of the Board of Directors composition;

☐ Approve ☐ Disapprove

4. Any votes made by the proxy contradicting to this Proxy shall be considered as invalid and shall not constitute my/our votes as the shareholder.
5. In case I/we have failed to specify my/our voting intention in any agenda or not clearly specified, my/our vote in such agenda shall be deemed approved.
6. Any action made by the proxy in the meeting in accordance with this Proxy, shall be deemed as having been performed by myself/ourselves in all respects.

Wrote at.....date.....

Signed by the shareholder Signed by the proxy

Remark:

1) The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes;
2) This Proxy must be certified by your most convenient Court Notary Office to ensure its legal validity. LCS may reject any Proxies or proxy authorizations without endorsement of the Court Notary Office;
3) The proxy must present to the officers at registration desk his/her valid ID Card, or family book or passport (in case of foreign investor) together with the copies of the same documents of the shareholder, this Proxy, and the Invitation to the Meeting.



Mr. Nah Chantalivong

Curriculum Vitae:

Date of Birth: 9 June 1957

Nationality: Lao

Designation: Independent Board of Director

Educational Background:

1980-1985: Associate degree in Accounting, Banking institution, Dongda, Hanoi, Vietnam

2003-2007: Master of Business Administration, National Economics University, Hanoi, Vietnam

Work Experiences:

1991-1995: CEO, ARounMay Bank, Xiengkhouang Province

1996-1997: Deputy Director General, Bank Supervision Department, BOL

1998-1999: Deputy Director General of Internal Audit Department

2000-2002: Director General of Banking Operations Department

2003-2005: General Managing Director, Lao Development Bank

2006-2010: Director General of Accounting and Finance Department

2010-2016: Director General, BOL Champasak Branch

2017-2018: Governor Assistant, Accounting and Finance, BOL

2019-Present: Advisor, Phongsupthavy Group Company

Vote Instruction

1. The attendees will be given a ballot for voting in each agenda requiring a vote at the time of registration. For the case of proxy in which the voting in each agenda has been clearly specified by the shareholder in the Proxy, LCS will record such votes at the time of the registration and the proxy will not be required to vote.

2. Only the shareholders who DO NOT AGREE with the matters proposed by the meeting are invited to vote (meaning that for those who agree with such appointment are not necessary to make any vote).

3. To vote, kindly fill in the distributed ballot in which you must specify clearly about your name and surname, and the total number of LCS shares you are holding (if such information is not available in the ballot) and mark a cross in the Disapprove box.

4. After you have clearly casted your vote, kindly raise your hand with the ballot, so the organizers can take the ballot and count the votes.

5. You will be informed about the voting result right in the meeting with one share equals one vote.

6. number of LCS shares attending the meeting, except for any agenda that requires a specific resolution, Disapproval vote shall account for more than 1/3 of the total number of LCS shares attending the meeting.

Remark:

1. Any attendees who failed to make registration will not be eligible to votes;
2. All disapprove votes in any Agenda which is submitted to the Meeting after the Meeting has announced the voting result of such Agenda shall be deemed invalid.

Instructions about the documents and evidence to be presented prior to attending the meeting

For convenience in registration process to attend the Shareholders ' Meeting of Lao-China Securities Public Company, the shareholders or the proxies who will attend the Meeting are required to bring the Invitation to the Meeting, the Letter for attending the meeting issued by the Lao Securities Exchange and the Proxy (applicable for the proxy only) together with the documents for proof of identity as indicated for each circumstance below:

1. Attendees who are natural persons

Shall present one of the following documents of their own at the time of registration:

1.1 Identification Card

1.2 Family book

1.3 Passport (for foreign investors)

2. Attendees who are legal persons

Shall present one of the documents as given in 1. above plus one of the following documents at the time of registration:

2.1 Investment License

2.2 Certificate of Enterprise Registration (Affidavit)

2.3 Most recent Tax Certificate

For attendee who is not the authorized director shall have the Proxy as attached hereto signed by the authorized director.

All documents and evidence in a foreign language which are required to present prior to attending the Meeting must be translated into Lao language and the translation shall be certified by an acceptable translation company. The foreign language is permitted only for English. LCS has the right to reject any documents contradicting this provision.

The LCS's First Extraordinary General Shareholders' Meeting

The LCS's First Extraordinary General Shareholders' Meeting for the year 2026, date 9th July 2026, 9:00 at 8th floor of Lao Securities Exchange.

