Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

ບໍລິສັດຫຼັກຊັບ ລາວ-ຈີນ ມະຫາຊົນ
Lao-China Securities Public Company

No. 305 /LCS
Vientiane Capital, 9th July 2026

Resolutions

The LCS's 1st Extraordinary General Shareholders' Meeting for the year 2026

- Pursuant to the Regulation on Reporting and Disclosure of Securities Company and Listed Company (Amended), No.15/LSC, dated 11th December 2024;
- Pursuant to the Disclosure Regulation, No.008/LSX, dated 27th September 2018;
- Pursuant to the Article of Association of Lao-China Securities Public Company (Amended), No.001/LCS, dated 15th October 2025.

The 1st Extraordinary General Shareholders' Meeting of Lao-China Securities Public Company for the year 2026 was held on 9th July 2026, at 09:00 a.m., at the 8th floor Meeting Room of Lao Securities Exchange Building, Phonthan Village, Xaysettha District, Vientiane Capital, Lao PDR, and was presided over by Mr. Nah Chantalivong, Independent Director of LCS. The meeting was attended by 48 shareholders (including 38 proxies). The total number of shares in the meeting was 1,080,111,000 shares, which is equivalent to 97.21% of the total shares of LCS. Recently LCS has had a total of 1,409 shareholders.

The Meeting considered and resolved as follows:

Agenda 01: To Consider and Approve the Amendment of the IPO fund utilization plan of LCS.

The meeting resolved the amendment of the plan for the use of LAK 10,000,000,000 in proceeds, which were originally intended for investment in the establishment of an investment fund management company, to be used instead to increase the cash flow of LCS. This proposal will be accompanied by reporting to the Lao Securities Commission Office and disclosure of the information through the Lao Securities Exchange. LCS plans to use the said funds to secure the software and hardware costs associated with the development of the Mobile Trading System (MTS) for enhancing the securities brokerage department's ability to facilitate clients' securities trading, attract investors to open accounts with LCS, and increase securities brokerage income. The remaining amount shall be invested in commercial banks' deposits. LCS shall be authorized to prepare the budget plan for the software and hardware costs for the development of the Mobile Trading System and submit it to the Board of Directors for approval. During the interim period, in order to enhance the efficiency of capital utilization, it is agreed that the entire amount of LAK 10,000,000,000 shall be invested in deposits with commercial banks until the Board of Directors approves the budget plan for the software and hardware costs for the MTS development.

The meeting resolved with the majority vote as details below:

- Approved: 1,080,111,000 votes, equivalent to 100% of the total votes attending the meeting.

- Disapproved: 0 votes, equivalent to 0% of the total votes attending the meeting.

Agenda 02: To Consider and Approve the Adjustment of the Management Team Composition of Lao-China Securities Public Company.

The meeting resolved the adjustment of the management team composition of LCS, with details as follows:

The Board of Directors was granted authority to appoint Mr. Wang Wei as the Managing Director and Legal Representative of LCS. At the same time, Mr. Li Lin shall no longer hold the positions of Managing Director and Legal Representative of LCS. Following the adjustment, the management team composition shall be as follows:

1. Mr. Wang Wei as Managing Director and Legal Representative;
2. Mr. Southideth Bounluxay,PhD as Deputy Managing Director.

The meeting resolved with the majority vote as details below:

- Approved: 1,080,111,000 votes, equivalent to 100% of the total votes attending the meeting.
- Disapproved: 0 votes, equivalent to 0% of the total votes attending the meeting.

Agenda 03: To Consider and Approve the Adjustment of the Board of Directors Composition of Lao-China Securities Public Company.

The Meeting resolved the adjustment to the Board of Directors composition of LCS, with details as follows:

1. Approved the resignation of Mr. Li Lin from his position as an Executive Director of LCS, and to appoint Mr. Wang Wei as the new Executive Director of LCS to replace Mr. Li Lin;

2. Approved the resignation of Assoc. Prof. Dr. Piya Vongphit, from his position as an Independent Director of Lao-China Securities Public Company, and to appoint Assoc. Prof. Dr. Xayphone Kongmanila, as the new Independent Director to replace Assoc. Prof. Dr. Piya Vongphit;

3. Approved the resignation of Mr. Wang Wei from his position as an Independent Director of Lao-China Securities Public Company, and to appoint Mr. Jia Hui, PhD as the new Independent Director to replace Mr. Wang Wei.

4. Following the appointment and assumption of duties by the (1) newly appointed Executive Director and the (2) newly appointed Independent Directors, the former directors shall complete the handover of duties to the new directors prior to their resignations becoming formally effective, thereby ensuring the smooth administration and operational continuity of LCS.

Following the approval of the above appointments of the Board members, the composition of the 9 members of the Board of Directors of LCS shall be as follows:

1. Mr. Nooxay Phoomsuwan as the Chairman of the Board of Directors;
2. Mr. Li Changwei as the Vice Chairman of the Board of Directors;
3. Mr. Zhou Kun as the non-Executive Director;
4. Mr. Zhang Hongbin as the non-Executive Director;
5. Mr. Somphong Bolibouth as the non-Executive Director;

6. Mr. Wang Wei as the Executive Director;
7. Assoc. Prof. Dr. Xayphone Kongmanila as the Independent Director;
8. Mr. Jia Hui, PhD as the Independent Director;
9. Mr. Nah Chantalivong as the Independent Director.

The Meeting resolved with the majority vote as details below:

- Approved: 1,080,111,000 votes, equivalent to 100% of the total votes attending the meeting.
- Disapproved: 0 votes, equivalent to 0% of the total votes attending the meeting.

Chairman of the meeting



Mr. Nah Chantalivong