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LAO ASEAN LEASING PUBLIC COMPANY

Minutes of the Extraordinary Shareholder's Meeting for the year 2022 Of Lao ASEAN Leasing Public Company

Date, Time and Venue

The meeting was convened on September 13th 2022 at 13:30 PM, at the Lao ASEAN Leasing Public Company at the 1st Floor, NNN Building, Bourichane Road, Phonsinuan Village, Sisattanak District, Vientiane Capital, Lao PDR.

At the start of the meeting

Lao ASEAN Leasing Public Company, as the book closing date to determine the company's shareholder with the right to attend the Extraordinary Shareholder's Meeting on August 30th 2022, had a paid-up capital of 30,150,000,000 kip representing the total 301,500,000 shares issued. At the start of meeting, comprising 15 shareholders which are by proxy holders, collectively accounting for 297,880,800 shares or 98.80%, which were over half of total shares issued.

Mr. Yoshihito Oshima who was authorized by Mrs. Yuki Scott, Chairwoman of the Board of Directors chaired the meeting and declared the Extraordinary Shareholder's Meeting 2022 convened by welcoming all shareholders joined Extraordinary Shareholder's Meeting 2021 with the following details:

MC introduced the company's directors, executive directors and relevant officials who attended the meeting as follows:

- **Board of Directors**

Name	Position	Authorized to
Mrs. Yuki Scott	Chairwoman	Mr. Yoshihito Oshima
Mr. Mitsuteru Nagaya	Vice-chairwoman	Ms. Soukdavanh
Mr. Shingo Yamanaka	Member	Ms. Chue Her
Mr. Hirofumi Inada	Member	Ms. Ampheng Soukthavy
Mrs. Harumi Ide	Member	Ms. Tavanh Vonghachan

- **Relevant officials**

Mrs. Vannaphone Soununtha	Representative from Lao Securities Commission Office (LSCO) on behalf of the Monitoring and Evaluation Committee of the Annual General Shareholder's Meeting

Mr. Phetdala Chansysengsavanh	Representative from Lao Securities Commission Office (LSCO) on behalf of the Monitoring and Evaluation Committee of the Annual General Shareholder's Meeting
Ms. Mathikan Inthavong	Representative from Lao Securities Exchange (LSX) on behalf of the Monitoring and Evaluation Committee of the Annual General Shareholder's Meeting
Ms. Kesone Thephasouvanh	Minor shareholder of Lao ASEAN Leasing Public Company on behalf of the meeting and voting inspection committee
MC	Ms. Cheelee Leelianou / Ms. Nouthamat Bouttavong
Receptionist	Ms. Metta Sisuvong
Documentation Officer	Ms. Louly Leelianou
Registered Officer	Ms. Chintana nakhapaserth
Secretary	Ms. Lounny keopathoum
Voting Officer	Mr. Xayphone Xayyavong
Electronic System Control Officer	Mr. Xayphone Xayyavong

After that, the MC explained how to vote for the meeting participants and reported each agenda of the meeting as follows:

1. Voting Process:

- One shareholder has one vote, which is equal to the total of your shares; one of which is equal to one vote.
- At each vote, we will ask a question if there was a shareholder who disagreed or disapproved. In case of disagreement or disapproval, please vote in the voting card for that agenda, which distributed by the officials before the meeting and it must be raised up until it is collected by the officials in order to bring for counting the votes in that agenda and for the shareholder who does not raise up a voting card, it is deemed that such shareholder agrees with the proposed resolution in the meeting.

2. Counting the voting

- Counting the voting results from each agenda will be done based on voting of the shareholders at the meeting and representatives who attend the meeting as recorded by the company in advance.
- The authorized representative will announce the voting results from each agenda in the meeting after each voting activity in ended by dividing them how many votes. In case a shareholder does not agree with the results after the chairwoman announces for acknowledgement at the meeting when each agenda is ended, the company will not take such votes into account.

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MC continues the Extraordinary Shareholder's Meeting for the year 2022 reporting each agenda as follows:

Agenda 1: Consider and Approve on payment dividend from retained earnings as of end year 2021.

- **Board of directors' Opinion:**
- Agreed to propose the shareholders should approve on payment dividend from retain earning as of end year 2021, dividend payment amount 570,027,606,419 LAK
- Dividend payment will be pay in multiple payments due to a big amount of retained earnings,
- Dividend payment date and record date to determine the right of shareholder to receive the dividend of each installment will be notice to Lao Securities Exchange in writing according to approval of Board of Directors (Resolution of board of director's meeting).

In this session, the meeting shall vote for adopting with more than half do the votes at the meeting.

After brief report, meeting gave opportunity to shareholders to have any comment or any question to this agenda and shareholders had no comment or questions.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with 297,880,800 votes or 100% of meeting participants.

Resolution: The meeting adopted and approved on payment dividend from retained earnings as of end year 2021.

Agenda 2: Consider Adopt and Approve the appointment Mr. Yoshihito Oshima to be new member of the Board of Director, Chief Executive Officer, Chairman of Remuneration Committee, Chairman of Nomination Committee, General Director (New Legal Representative Who's name in Enterprise Register Certificate)

- **Board of directors' Opinion:**
- Agreed to propose to shareholders to consider and approve appointment Mr. Yoshihito Oshima to be new member of the Board of Director, Chief Executive Officer, Chairman of Remuneration Committee, Chairman of Nomination Committee, General Director (New Legal Representative Who's name in Enterprise Register Certificate) in lieu of Mr. Shingo Yamanaka who was assigned to new position

In this session, the meeting shall vote for adopting with more than half do the votes at the meeting.

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Meeting gave opportunity to shareholders to have any comment or any question to this agenda and shareholders had no comment or questions.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with 297,880,800 votes or 100% of meeting participants.

Resolution: The meeting adopted and approved appointment Mr. Yoshihito Oshima to be new member of the Board of Director, Chief Executive Officer, Chairman of Remuneration Committee, Chairman of Nomination Committee, General Director (New Legal Representative Who's name in Enterprise Register Certificate).

Chairman of Meeting expressed his sincere thank you to all shareholders and proxies for their kind attendance in the meeting and declared Meeting close at 14:30 PM.

Authorized Representative of the Meeting	**Record by:**
Mr.Yoshihito Oshima	Louly Leelianou