Minutes of the Extra Ordinary Shareholder's Meeting for the 2021 of Lao ASEAN Leasing Public Company

Date, Time and Venue

The meeting was convened on October 29th 2021 at 11:00 am, at the Lao ASEAN Leasing Public Company at the 3rd Floor, NNN Building, Bourichane Road, Phonsinuan Village, Sisattanak District, Vientiane Capital, Lao PDR.

At the start of the meeting

Lao ASEAN Leasing Public Company, as the book closing date to determine the company's shareholder with the right to attend the Extra Ordinary Shareholder's Meeting, had a paid-up capital of 30,150,000,000 kip representing the total 301,500,000 shares issued. At the start of the meeting, comprising 6 shareholders which is by proxy holders, collectively accounting for 297,878,600 shares or 98.80%, which was over half of total shares issued.

Mr Adnan Ghani, Chief Financial Officer who was authorized by Mrs. Yuki Scott, Chairwoman of the Board of Directors chaired the meeting and declared the Extra Ordinary Shareholder's Meeting 2021 convened by welcoming all shareholders with the following details:

Mr. Adnan Ghani the master of ceremony introduced the company's directors, executive's director and relevant officials who attended the meeting as follows:

- **Board of Directors**

Name	Position	Authorized to
Mrs. Yuki Scott	Chairwoman	Mr. Adnan Ghani
Mr.Mitsuteu Nagaya	Vice-chairwoman	Ms. Soukdavanh
Mr. Shingo Yamanaka	Member	Ms. Pinkeo Bounchundy
Mr.Hirofumi Inada	Member	Ms. Nicole Kyle Nale
Mrs. Harumi Ide	Member	Ms. Catherine Malucay

□ **Relevant officials**

Ms. Vannaphone Soununtha	Representative form Lao Securities Commission Office (LSCO) on behalf of the Monitoring and Evaluation Committee of the Extra Ordinary Shareholder's Meeting
Ms. Sounida Phalangvanh	Representative form Lao Securities Exchange (LSX) on behalf of the Monitoring and Evaluation Committee of the Extra Ordinary Shareholder's Meeting
Ms. Kesone Thephasouvanh	Minor shareholder of Lao ASEAN Leasing Public Company on behalf of the meeting and voting inspection committee
MC	Mr. Adnan Ghani / Ms. Pinkeo Bounchandy
Receptionist	Ms. Louly Leelianou
Documentation Officer	Ms. Louly Leelianou
Registered Officer	Ms. Louly Leelianou
Secretary	Ms. Chintana nakhapaserth
Voting Officer	Mr. Xayphone Xayyavong
Electronic System Control Officer	Mr. Xayphone Xayyavong

After that, the MC explained how to vote for the meeting participants and reported each agenda of the meeting as follows:

1. Voting Process:

- One shareholder has one vote, which is equal to the total of your shares; one of which is equal to one vote.
- At each vote, we will ask a question if there was a shareholder who disagreed or disapproved. In case of disagreement or disapproval, please vote in the voting card for that agenda, which distributed by the officials before the meeting and it must be raised up until it is collected by the officials in order to bring for counting the votes in that agenda and for the shareholder who does not raise up a voting card, it is deemed that such shareholder agrees with the proposed resolution in the meeting.
- For a shareholder who is assigned to be a representative to attend the meeting and vote in response to the requirement of the shareholders as stated in proxy, the company has taken the votes as the shareholders stated in proxy for recording the vote in advance. When the representative registers, in order to facilitate the representative, such representative does not have to vote again at the meeting.

2. Counting the voting

- Counting the voting results from each agenda will be done based on disagreement of the shareholders at the meeting and representatives who

attend the meeting as recorded by the company in advance by deducting from the total shares of the shareholders who take part in the meeting and vote for each agenda.

- The authorized representative will announce the voting results from each agenda in the meeting after each voting activity in ended by dividing them how many votes. In case a shareholder does not agree with the results after the chairwoman announces for acknowledgement at the meeting when each agenda is ended, the company will not take such votes into account.

The master of ceremony continues the Extra Ordinary Shareholder's Meeting for the year 2021 reporting each agenda as follows:

Agenda 1: Consider and Adopt loan from Varteni Investments Limited amount 20,000,000 USD (Twenty million dollar).

Mr. Adnan Ghani, CFO was assigned to respond the agenda. Master of Ceremony presented agenda as following:

Proposed to the meeting to consider and adopt loan from Varteni Investments Limited amount 20,000,000 USD (Twenty million dollar) to be fund for expand business. In this session, the meeting shall vote for adopting with more than half do the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with 297.878.600 votes or 100% of the meeting participants.

Resolution: The meeting adopted loan from Varteni Investments Limited amount 20,000,000 USD (Twenty million dollar) to be fund for expand business.

Agenda 2: Consider Adopt and Approve for loan from Local partners amount 5,000,000 USD (Five million dollar).

Mr. Adnan Ghani, CFO was assigned to respond the agenda. Master of Ceremony presented agenda as following:

Proposed to the meeting to consider and adopt for loan from Local partners amount 5,000,000 USD (Five million dollar) to be fund for expand business. In this session, the meeting shall vote for adopting with more than half do the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with 297.878.600 votes or 100% of the meeting participants.

Resolution: The meeting adopted for loan from Local partners amount 5,000,000 USD (Five million dollar) to be fund for expand business.

Agenda 3: Consider Adopt and Approve for loan from Local Banks amount 4,000,000 to 12,000,000 USD (Four Million to twelve million dollar).

Mr. Adnan Ghani, CFO was assigned to respond the agenda. Master of Ceremony presented agenda.

Proposed to the meeting to consider and approve loan from Local Banks amount 4,000,000 to 12,000,000 USD (Four Million to twelve million dollar) to be fund for expand business. In this session, the meeting shall vote for adopting with more than half do the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with 297.878.600 votes or 100% of the meeting participants.

Resolution: The meeting approved loan from Local Banks amount 4,000,000 to 12,000,000 USD (Four Million to twelve million dollar) to be fund for expand business.

Agenda 4: Consider Adopt and Approve for expand business plan by opening branches at 11 provinces and open around 20-25 service unit in Laos.

Adnan Ghani, CFO was assigned to respond the agenda. Master of ceremony presented to the meeting as follows:

Proposed to the meeting to consider adopt and approve for expand business plan by opening branches at 11 provinces and open around 20-25 service unit in Laos.
In this session, the meeting shall vote for adopting with more than half do the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with 297.878.600 votes or 100% of the meeting participants.

Resolution: The meeting approved expand business plan by opening branches at 11 provinces and open around 20-25 service unit in Laos.

Chairman of Meeting expressed his sincere thank you to all shareholders and proxies for their kind attendance in the meeting during Covid-19 is spread and declared Meeting close at 11:50 AM.

Authorized Representative of the Meeting

Mr. Adnan Ghani

Record by:

Louly Leelianou