Lao People's Democratic Republic

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LALCO
LAO ASEAN LEASING PUBLIC COMPANY

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To: Secretary General of the Lao Securities Commission Office

CEO of Lao Securities Exchange

Re: Disclosure progress of preparing financial statements and timely disclosure for the year 2020 of Lao ASEAN Leasing Public Company

- Pursuant to the Decision of the Securities and Exchange Commission re: Reporting and Disclosure regulation No. 04/LSC dated on 28th January 2019;
- Pursuant to Disclosure regulation of the Lao Securities No. 008/LSX dated on 27th September 2018.
- Pursuant to the letter of LALCO Non-Compliance of Periodical Disclosure of 2020 Annual report No.455/LSX date 06th August 2021.

Lao ASEAN Leasing Public Company would like to inform you relating to request letter of LSX as following:

1.Due to LALCO adopting International Financial Reporting Standards (IFRS) and the impact of Covid as we disclosure on date 30 April 2021. Now LALCO has provided some reports to auditor such as: AR report, collection report… financial statement Year 2020 is still in process for completion.

2. LALCO is committed to disclose the audited financial statement and annual report 2020 within 20th August 2021.

3.LALCO plans to have Annual General shareholder meeting within 1 month after completing financial statement. LALCO will inform you the detail of Annual General shareholder meeting later.

Therefore, this letter is for your record.

Lao Asean Leasing Public Company

Ms Risa Yamaguchi