Lao People's Democratic Republic

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Vientiane Center Lao Public Company

No. 014 /VCL

Vientiane Capital, Date 02 APR 2024

To: Director of the Lao Securities Commission Office;

CEO of Lao Securities Exchange;

Shareholders of Vientiane Center Lao Public Company.

Re: Notification of the resolutions of the 2nd Extra-Ordinary Board of Directors Meeting of VCL for the year 2024

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure No. 27/LSC dated 29 March 2022.
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 008/LSX dated27 September 2018.

Vientiane Center Lao Public Company (VCL) would like to notify the resolutions of the 2nd Extra-Ordinary Board of Directors Meeting for the year 2024 which was held on April 1, 2024 as follows:

Resolution 1: Approved the Reporting on Implementation of the Resolutions of the Annual General Shareholders Meeting of VCL for the year 2022 and will report on the Annual General Shareholders' Meeting.

Resolution 2: Approved the Minutes of the AGM of VCL for the year 2022 and will submit to the Annual General Shareholders' Meeting for consideration and approval.

Resolution 3: Approved the Annual Financial Audit Statements for the year 2023 and will submit to the Annual General Shareholders' Meeting for consideration and approval.

Resolution 4: Approved the VCL's Business Performance Review for the year 2023 and the Business Plan for the year 2024 and will submit to the Annual General Shareholders' Meeting for consideration and approval.

Resolution 5: Approved the Net Profit Distribution Plan of VCL for the year 2023 and will submit to the Annual General Shareholders' Meeting for consideration and approval. The Net Profit Distribution Plan is as follows:

1. 10% of the profits shall be withdrawn as the legal accumulation fund;

2. Dividend of 5 kip per share.

3. The surplus funds will be allocated into the company's fund for business expansion;

4. April 25, 2024 is set as the record date for the equity registration to determine the list of shareholders entitled to dividends, and the dividend distribution date is set for May 28, 2024.

5. The CEO of the company is authorized to be the signatory of relevant documents for distributing dividends.

Resolution 6: Approved the Appointment of PricewaterhouseCoopers (Lao) Sole Company Limited as the company's auditing firm with the annual audit service fee of $ 27,000 and will submit to the Annual General Shareholders' Meeting for consideration and approval.

Resolution 7: Approved the Nomination of Members for the 4th Board of Directors of VCL and will submit to the Annual General Shareholders' Meeting for consideration and approval.

Resolution 8: Approved the Candidates Nominated for Various Committees of VCL and will submit to the Annual General Shareholders' Meeting for consideration and approval.

Resolution 9: Approved the proposals that will submit to the 2023 Annual General Meeting of Shareholders for consideration and approval are as follows:

1. Listen to the Reporting on Implementation of the Resolutions of the Annual General Shareholders Meeting of VCL for the year 2022;

2. To consider and approve the Minutes of the AGM of VCL for the year 2022;

3. To consider and approve the Annual Financial Audit Statements for the year 2023;

4. To consider and approve Business Performance Review for the year 2023 and the Business Plan for the year 2024;

5. To consider and approve the Net Profit Distribution Plan of VCL for the year 2023;

6. To consider and approve the Appointment of the Independent Auditing Firm for VCL;

7. To consider and approve the Nomination of Members for the 4th Board of Directors of VCL;

8. To consider and approve the Candidates Nominated for Various Committees of VCL

9. (if).

Please be informed accordingly for reporting purpose.

Sincerely yours,

Chairman



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