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No. 035 /VCL

Vientiane Capital, Date 29 NOV 2019

Resolution of the 1st Extra-ordinary Shareholders' Meeting of Vientiane Center Lao Public Company for the year 2019

To: Secretary-General of Lao Securities Commission Office.

Chairman and CEO of Lao Securities Exchange.

Re: Notification of the resolutions of the 1st Extra-ordinary Shareholders' Meeting of VCL for the year 2019.

- According to the approval of the Lao Securities Commission Office regarding to the rules and regulation of report disclosure No.04/LSCO date 28th January 2019.
- According to the regulation of Lao Securities Exchange regarding to the disclosure No.008/LXS date 27th September 2018.

The 1st Extra-ordinary Shareholders' Meeting of Vientiane Center Lao Public Company for the year 2019 was held on November 29, 2019 at 3:00 p.m., at the Diamond room, Landmark Mekong Riverside Hotel, Thatkao Village, Sisattnak District, Vientiane Capital, Lao PDR. The Meeting was attended by 32 attendees, which comprised of 30 participants and 2 representatives. The total presented shares were 146,525,700 or 99% of the total shares of the Company. The Meeting resolved as follow:

1. **To consider and adopt the Company will not distribute the 2018 annual profit to Shareholders;**

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 146,525,700 votes, equivalent to 100% of the total votes attending the Meeting.

ຖະໜົນຄຸວຽງ, ບ້ານໜອງຈັ່ນ, ເມືອງ ສີສັດຕະນາກ, ນະຄອນຫຼວງວຽງຈັນ, ໂທ ແລະ ແຟັກ: (+856) 21 228299
KHUVIENG ROAD, NONGCHAN VILLAGE, SISATTANAK DISTRICT, VIENTIANE CAPITAL, LAO PDR, Tel & Fax: (+856) 21 228299

- Disapproved: 0 votes, equivalent to 0%.
- Total 146,525,700 votes, equivalent to 100%.

2. To consider and adopt related transactions to use the fundraising to purchase office assets;

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 50,526,500 votes, equivalent to 100% of the shareholders and the representatives who have the voting right (The calculation of the votes of this agenda exclude Mr. Wei Hua as it's a related parties transaction).
- Disapproved: 0 votes, equivalent to 0%.
- Total 50,526,500 votes, equivalent to 100%.

3. To consider and adopt changing objective of parts of the fundraising usage;

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 146,525,700 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0%.
- Total 146,525,700 votes, equivalent to 100%.

4. To consider and adopt renewing Ernst & Young Lao Co., Ltd as VCL's auditor;

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 146,525,700 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0%.
- Total 146,525,700 votes, equivalent to 100%.

5. To consider and adopt terminating and nominating an Independent Board of Director;

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 146,525,700 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0%.

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- Total 146,525,700 votes, equivalent to 100%.

6. To consider and adopt amend Organizational Structure of 1st Ordinary Meeting of VCL's Board of Directors for the year 2017;

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 146,525,700 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0%.
- Total 146,525,700 votes, equivalent to 100%.

7. Report an appointment of the Chief Operating Officer (COO) and the Secretary to the Board of Directors.

- Acknowledged that the report of the appointment of the Chief Operating Officer (COO) and the Secretary to the Board of Directors is a reporting item and no votes and approval should be obtained from the Meeting.

No more proposals or issues needed to be discussed and considered, the Chairman closed the Meeting at 05:00 p.m.

Sincerely Yours,

Chairman of the Meeting

ບໍລິສັດ ວຽງຈັນເຊັ້ນເຕີ ລາວ ມະຫາຊົນ
Vientiane Center Lao Public Company

Li XiaoDong

(Mr. Li Xiaodong)

ຖະໜົນຄຸວຽງ, ບ້ານໜອງຈັນ, ເມືອງ ສີສັດຕະນາກ, ນະຄອນຫຼວງວຽງຈັນ, ໂທ ແລະ ແຟັກ: (+856) 21 228299
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