LAO PEOPLE DEMOCRATIC REPUBLIC

PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

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ບໍລິສັດ ລາວອຸໂຣເທັກ ມະຫາຊົນ
LAO AGROTECH PUBLIC COMPANY

Ban Vattainoythong, sikhotthabong District,
Vientiane Capital, Laos PDR
Tel: (856-21)520715, Fax: (856-21)256259

No. 028 - - - - -/LAT

Vientiane Capital, Date 24 MAR 2020

**To:** The Secretary General of the Lao Securities Commission Office;
The CEO of the Lao Securities Exchange;
Shareholders of Lao Agrotech Public Company.

**Title :** Resolution of 1st Ordinary Meeting of LAT's Board of Directors for the year 2020, on 24 March 2020.

- Pursuant to the Reporting and Disclosure decision of the Lao Securities Commission No.004/LSC dated 28 January 2019;
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 008/LSX dated 27 September 2018.

Lao Agrotech Public Company would like to notify the Resolution of 1st Ordinary Meeting of LAT's Board of Directors for the year 2020 was held at 14:00 on the 24 March 2020 at Crowne Plaza Vientiane, Nongduang Nua Village, Sikhottabong District, Vientiane, Lao PDR. The Meeting discussed and resolved on the significant matters as follows:

1. The meeting adopted the business operation report of the company for 2019, and the financial report of the company of the year 2019 which were audited by external auditors and will be proposed to the Annual General Shareholders' Meeting for the year 2019 to consider and adopt;
2. The meeting adopted the business operation plan of company for the year 2020 to propose to the Shareholders' meeting to adopt;
3. The meeting agreed to propose to the Shareholders' meeting to consider and approve to non-dividend payment from the business operation of the company for 2019;
4. The meeting agreed to propose to the Shareholders' meeting to consider and approve the allowance to attend a meeting of member of the board of director of the company as follows:

- Chairman of the Board of Directors 1,500,000 kip per 1 time

- Vice-Chairman of the Executive Council 1,000,000 kip per 1 time
- The member of the board of directors 1,000,000 kip per 1 time

5. The Meeting agreed to propose to the Shareholders' Meeting to consider and approve the appointment of PricewaterhouseCoopers (Lao) Sole Company Limited to be the external auditor of the company for 2020 with the ranging audit service fee of not much more than 41,000 USD.
6. Adopted the preparation of the Annual Shareholders' Meeting of 2019 as follows:

- Determined on 07th April 2020 is the record date of shareholders register book to determine the rights of shareholders to attend the Annual General Shareholders' meeting for the year 2019;
- Determined on 30th April 2020 is the date for the Shareholders' meeting for the year 2019, at the meeting room 8th Floor of Lao Securities Exchange;
- Determined the Agenda of Shareholders' meeting for the year 2019 as follows:
    1. To consider and adopt the Minutes of the Annual General Shareholders' meeting for the year 2018;
    2. To consider and adopt the business operation report of the company for 2019 and the financial report of the company of the year 2019;
    3. To consider and adopt the business plan of the company for 2020;
    4. To consider and approve to non-dividend payment from the business operation of the company for 2019;
    5. To consider and approve the allowance to attend a meeting of member of the board of director of the company;
    6. To consider and approve the appointment of the external auditor of the company for 2020;
    7. To consider and approve the appointment of the external auditor and determination of remuneration for the external auditor for 2020;
    8. Others ( if applicable )

Therefore, please kindly be informed accordingly

Sincerely yours

Chairman of the Board of Directors

ບໍລິສັດ ລາວ ອາໂກຣເທັກ ມະຫາຊົນ
Lao Agro Tech Public Company

Mr. Apisit Rujikeatkamjorn