LAO AGROTECH PUBLIC COMPANY

CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)

FOR THE 03rd QUARTER OF 2026 ENDED 30 SEPTEMBER 2026

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LAO AGROTECH PUBLIC COMPANY
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	Notes	Unaudited 30 September 2026 LAK	Audited 31 December 2025 LAK
ASSETS			
Current assets			
Cash and cash equivalents	5	181,123,644	278,907,723
Trade and other receivables, net		6,931,690,520	6,535,192,685
Inventories, net		8,425,486,455	5,395,214,541
Deferred plantation costs – Palm sapling for sale	7	717,658,438	798,383,150
Other current assets		6,976,601,662	6,722,829,048
Total current assets		**23,232,560,719**	**19,730,527,147**
Non-current assets			
Investment in a subsidiary	6	240,422,000,000	240,422,000,000
Property, plants and equipment, net	8	17,743,306,548	17,647,115,991
Deferred plantation costs	9	37,572,888,398	31,469,424,607
Total non-current assets		**295,738,194,946**	**289,538,540,598**
Total assets		**318,970,755,665**	**309,269,067,745**
LIABILITIES AND EQUITY			
Liabilities			
Current liabilities			
Trade and other payable		254,052,216,966	245,873,204,545
Other current liabilities		748,828,264	250,976,744
Loan from shareholder	10	1,641,768,000	275,380,000
Borrowings	11	(-)	2,000,000,000
Finance leases liability	12	904,682,575	910,475,125
Total current liabilities		**257,347,495,805**	**249,310,036,414**
Non-current liability			
Other non-current liabilities	13	18,223,424,449	18,223,424,449
Total non-current liability		**18,223,424,449**	**18,223,424,449**
Total liabilities		**275,570,920,254**	**267,533,460,863**
Equity			
Share capital		50,000,000,000	50,000,000,000
Share premium		3,269,466,406	3,269,466,406
Retained earnings (deficits)			
Appropriated – Legal reserve		932,158,245	932,158,245
Unappropriated		(10,801,789,240)	(12,466,017,769)
Total equity		**43,399,835,411**	**41,735,606,882**
Total liabilities and equity		**318,970,755,665**	**309,269,067,745**

Mr. Phongtarn Pichjumnong
Deputy Director
Date: 15 November 2026

Mr. Vanhsaferm Sisukhammang
Chief Accountant
Date: 15 November 2026

The accompanying notes on page 6 - 17 are an integral part of this financial information.

LAO AGROTECH PUBLIC COMPANY
STATEMENT OF INCOME
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Notes	Unaudited 30 September 2026 LAK	Unaudited 30 September 2025 LAK
Revenue from sales		10,024,062,412	10,496,065,728
Cost of sales		(6,789,395,964)	(8,191,715,259)
Gross profit		**3,234,666,448**	**2,304,350,469**
Selling and administrative expenses		(3,224,062,675)	(2,507,562,611)
Other income		995,380,827	1,575,951,570
Gain/(Loss) on exchange rate		304,177,831	(263,540,873)
Operating profit		**1,310,162,431**	**1,109,198,555**
Finance costs		(8,842,070)	(143,980,462)
Profit before income tax expenses		**1,301,320,361**	**965,218,093**
Income tax expenses	14	(-)	(-)
Profit for the period		**1,301,320,361**	**965,218,093**
Profit per share			
Basic earning per share	15	13.01	9.65

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Deputy Director
Date: 15 November 2026

Mr. Vanhsalerm Sisukhammang
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Date: 15 November 2026

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LAO AGROTECH PUBLIC COMPANY
STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

			Retained earnings (deficits)		
	Issued and paid-up Share capital LAK	Share premium LAK	Legal reserve LAK	Unappropriated LAK	Total LAK
Opening balance at 1 July 2026 – Unaudit	50,000,000,000	3,269,466,406	932,158,245	(12,103,109,601)	42,098,515,050
Profit for the period	(-)	(-)	(-)	1,301,320,361	1,301,320,361
Closing balance at 30 September 2026 – Unaudited	**50,000,000,000**	**3,269,466,406**	**932,158,245**	**(10,801,789,240)**	**43,399,835,411**
Opening balance at 1 July 2025 – Unaudit	50,000,000,000	3,269,466,406	932,158,245	(13,308,808,048)	40,892,816,603
Profit for the period	(-)	(-)	(-)	965,218,093	965,218,093
Closing balance at 30 September 2025 – Unaudited	**50,000,000,000**	**3,269,466,406**	**932,158,245**	**(12,343,589,955)**	**41,858,034,696**

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Deputy Director
Date: 15 November 2026

Mr. Vanhsalerm Sisukhammang
Chief Accountant
Date: 15 November 2026

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LAO AGROTECH PUBLIC COMPANY
STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Notes	Unaudited 30 September 2026 LAK	Unaudited 30 September 2025 LAK
Cash flows from operating activities			
Profit before income tax expenses		**1,301,320,361**	**965,218,093**
Adjustments for:			
Depreciation charges	8	469,829,508	493,366,192
Amortisation charges	9	244,508,914	244,508,914
Write-off deferred plantation costs - Palm sapling for sale	7	145,253,959	(-)
Write-off deferred plantation costs	9	89,421,741	(-)
Foreign exchange (gain)/losses		(188,821,195)	202,195,512
Interest expenses		8,842,070	143,980,462
Changes in working capital:			
Trade and other receivables, net		(866,872,353)	1,041,392,536
Inventories, net		(486,895,128)	604,024,483
Deferred plantation costs - Palm sapling for sale		35,063,534	(41,811,728)
Other current assets		(502,489,268)	80,738,114
Trade and other payables		3,341,021,047	6,863,153,113
Other current liabilities		500,661,855	(1,700,310)
Cash generated from operating activities		**4,090,845,045**	**10,595,065,382**
Interest paid		(8,842,070)	(143,980,462)
Net cash generated from operating activities		**4,082,002,975**	**10,451,084,920**

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LAO AGROTECH PUBLIC COMPANY
STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Notes	Unaudited 30 September 2026 LAK	Unaudited 30 September 2025 LAK
Cash flows from investing activities			
Purchases of property, plant and equipment	8	(1,318,094,764)	(368,436,633)
Plantation costs paid	9	(1,086,854,093)	(3,173,324,759)
Proceed from disposal of property, plant and equiment	8	4,049,560	(-)
Payment for investment in a subsidiary	6	(2,091,212,572)	(3,758,500,063)
Net cash used in investing activities		**(4,492,111,869)**	**(7,300,261,455)**
Cash flows from financing activities			
Proceeds loan form shareholder	10	337,893,000	(-)
Repayments of short-term borrowings	11	(330,000,000)	(-)
Net cash used in financing activities		**7,893,000**	**(-)**
Net (decrease)/increase in cash and cash equivalents		**(402,215,894)**	**3,150,823,464**
Cash and cash equivalents at the beginning of the period		583,210,248	401,681,710
Effect of exchange rate changes on cash and cash equivalents		129,290	18,048,411
Cash and cash equivalents at the end of the period	**5**	**181,123,644**	**3,570,553,585**
Significant non-cash items:			
Outstanding lease liability for previously acquired vehicle and palm machine		1,816,775,940	1,790,456,631
Acquisitions of Deferred plantation costs which have not been paid	9	2,587,312,500	(-)
Transferred to Investment in a subsidiary:			
- Deferred plantation costs	6	888,525,889	(-)

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Date: 15 November 2026

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1 General information

LAO AGROTECH PUBLIC COMPANY (the Company) is a listed company incorporated and domiciled in the Lao PDR.

The address of its registered office is Nongkhankhu village, Naxaythong district, Vientiane Capital, Lao People Democratic Republic.

The Company's shares were firstly traded at Lao Securities Exchange on 25 September 2017.

The principal activity is to carry on the palm oil industry which starts from palm sapling cultivation, palm plantation, palm product processing and sell by the Company itself. The Company also provides financial support and palm saplings to the farmers for planting and buying back the palm seed.

In addition, the Company also imports finished goods, including crude palm oil, cooking oil and monosodium glutamate from Thailand to sell in Lao PDR.

In September 2023, the Company invested in Lao Dee Green Sole Co., Ltd by purchasing of 100,000 shares which is 100% of total shares from Lao Dee Green Sole Co., Ltd, amounting to 240,422,000,000 (100,000 shares with 2,404,220 par value per share). During for the three-month period ended 30 September 2026, the Company has additional paid of LAK 2,979,738,461 (2025: LAK 24,745,926,658). As at 30 September 2026, the Company has paid in total of LAK 36,032,136,216 (the value of paid are classify to in kind is LAK 16,414,725,714 and in cash is LAK 19,617,410,502), and the remaining of LAK 204,389,863,784 was recognized as other payable to subsidiary.

The principal activity of the subsidiary is to establish high-quality tree plantations, primarily comprising acacia and pongamia, and to process this wood, together with sustainably produced plantation acacia, into high value ready-made products for the export market.

The interim financial information was authorised for issued by the director on 15 November 2026.

2 Basis of preparation

The interim financial information has been prepared in accordance with the Company's accounting policies as described in Note 2 in the annual financial statements for the year ended 31 December 2025. The primary financial information (i.e., statement of financial position, statement of income, statement of changes in equity and statement of cash flows) is presented in a format consistent with the annual financial statements complying with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

The condensed interim financial information comprises the statement of financial position as at 30 September 2026, together with comparative information as at 31 December 2025, the statement of income for the three-month period ended 30 September 2026, together with comparative information for the corresponding three-month period ended 30 September 2025, the statement of changes in equity for the three-month period ended 30 September 2026, together with comparative information for the corresponding three-month period ended 30 September 2025, the statement of cash flows for the three-month period ended 30 September 2026, together with comparative information for the corresponding three-month period ended 30 September 2025 and condensed notes to the interim financial information, which are presented on a basis consistent with the disclosures in the financial statements for the year ended 31 December 2025.

2 Basis of preparation (continued)

The interim financial information for the three-month period should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

According to the Accounting Law no. 47/NA issued on 26 December 2013; Public Interest Enterprises (PIEs) are required to apply IFRS. However, the Ministry of Finance has issued announcement No. 1137/MoF issued on 27 April 2020 and from Lao Securities and Exchange Commission Office (LSCO) dated 25 May 2020, which provided options for PIEs to prepare an action plan for adoption International Financial Reporting Standards (IFRS) until 31 December 2025. For accounting periods beginning on or after 1 January 2026, all listed companies must fully comply with IFRS.

The management is presently in the process of obtaining permission from the relevant regulatory authorities to defer the adoption of IFRS. Consequently, the accompanying financial information continues to be prepared in accordance with the Company's existing accounting policies.

Financial Position

As at 30 September 2026, the Company's current liabilities exceeded its current assets by LAK 29,725,071,302 (excluding amounts due to a subsidiary presented under other payables). Notwithstanding this working capital deficit, the Company reported a net profit of LAK 1,301,320,361 for the three-month period ended 30 September 2026.

The Company also generated positive cash flows during the three-month period ended 30 September 2026 and maintained a positive equity position as at 30 September 2026 and 31 December 2025.

Management has undertaken various measures to manage liquidity and maintain adequate levels of cash and cash equivalents, including obtaining financial support from existing stakeholders and ongoing negotiations with third parties to support the Company's short-term funding requirements and liquidity management plan. Based on these measures, management believes that the Company will have sufficient financial resources to continue its operations and meet its obligations as they fall due for at least twelve months from the date of approval of this interim financial information.

Accordingly, the interim financial information has been prepared on a going concern basis.

3 Accounting policies

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2025, except for the following changes in accounting policies.

3.1 Inventories

Inventories are measured at the lower of cost and net realisable value. Inventories comprise crude palm oil ("CPO"), finished goods, work in progress ("WIP"), fertilisers, diesel, and other factory supplies held for sale in the ordinary course of business or for consumption in the production process. Finished goods primarily comprise palm waste products, fertiliser and biodiesel B5 products. Other factory supplies primarily comprise biodiesel B100, potassium nitrate, chemicals and palm seeds consumed in the production process or held for sale in the ordinary course of business.

3 Accounting policies (continued)

3.1 Inventories (continued)

Certain inventories may be sold directly to customers or consumed in the Company's manufacturing operations. Accordingly, such items are classified within inventories as they are either held for sale in the ordinary course of business or intended for consumption in the production process.

Cost is determined using the weighted average cost method and includes costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Costs of purchase comprise the purchase price, import duties, transportation costs and other directly attributable costs, net of trade discounts, rebates and similar items. Costs of conversion include direct labour and a systematic allocation of production overheads incurred in converting materials into finished goods.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs of completion and costs necessary to make the sale.

Inventories are reviewed periodically and allowances are recognised for obsolete, slow-moving, damaged or defective items when their carrying amounts are not expected to be recovered. Any write-down of inventories to net realisable value is recognised in the statement of income in the period in which the write-down occurs. Subsequent reversals of inventory write-downs are recognised when the circumstances that previously caused inventories to be written down no longer exist.

3.2 Deferred plantation cost

Deferred plantation costs represent costs directly attributable to the development and establishment of plantation projects prior to the commencement of commercial harvesting, production or other intended use. Such costs include land preparation and clearance costs, seedling costs, planting costs, fertiliser application costs, maintenance costs, labour costs and other expenditures directly attributable to the development of plantation areas. Deferred plantation costs include costs relating to palm plantations and pongamia plantations and other plantation development projects undertaken by the Company.

Deferred plantation costs are accumulated on a project-by-project basis and are measured at cost less accumulated amortisation and impairment, if any.

Deferred plantation costs are recognised as non-current assets where future economic benefits are expected to be derived from the underlying plantation projects. Costs continue to be accumulated until the relevant plantation assets reach the stage at which they are available for their intended use. Palm plantations are generally ready for commercial harvesting approximately four years from planting, while pongamia plantations are generally ready for commercial harvesting approximately five to six years from planting.

Palm plantations

Costs incurred during the immature stage of palm plantations are capitalised as deferred plantation costs until the plantations are ready for commercial harvesting.

3 Accounting policies (continued)

3.2 Deferred plantation cost (continued)

Palm plantations (continued)

Upon commencement of commercial harvesting, the accumulated plantation development costs are transferred to mature palm plantations and are amortised as part of the cost of raw materials over the plantations estimated useful life of 26 years.

Pongamia plantations

Costs incurred during the immature stage of pongamia plantations are capitalised as deferred plantation costs until the plantations are ready for commercial harvesting.

Upon commencement of commercial harvesting, the accumulated plantation development costs are transferred to mature pongamia plantations and are amortised over the plantations estimated useful life.

Expenditures that do not meet the criteria for capitalisation are recognised in the statement of income as incurred.

3.3 Loan from shareholder

The loan from shareholder represents funds advanced by a shareholder to support the Company's working capital requirements. The loan is denominated in Thai Baht ("THB"), bears no interest, is unsecured and is repayable on demand.

The outstanding balance is translated into Lao Kip at the closing exchange rate at each reporting date. Exchange gains or losses arising from the translation of the loan balance are recognised in the statement of income. Accordingly, the loan is classified as a current liability as at the reporting date.

4. Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. In preparing this interim financial information, significant judgements made by management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2025.

5 Cash and cash equivalents

	Three-month period 30 September 2026 LAK	Three-month period 30 September 2026 LAK
Cash on hand	2,382,860	16,419,194
Deposits held at call with bank[(i)]	178,740,784	3,554,134,391
	181,123,644	**3,570,553,585**

(i) Deposits held at call with banks represent cash deposited in three different currencies being LAK, US Dollar, and Thai Baht in current accounts with local reputable banks and foreign bank branches.

6. Investment in a subsidiary

The details of the Company's investment in a subsidiary is as follow:

Name of subsidiary	Country of incorporation	Ownership interest	Principal activity	Unaudited 30 September 2026 LAK	Audited 31 December 2025 LAK
Lao Dee Green Sole Co., Ltd	Laos	100%	Plantation development and management	240,422,000,000	240,422,000,000
Investment in a subsidiary, at cost				**240,422,000,000**	**240,422,000,000**

Pursuant to Share Certificate No. 00001/LDG dated 31 December 2023, the Company subscribed for 100,000 ordinary shares in Lao Dee Green Sole Co., Ltd. at a par value of LAK 2,404,220 per share, representing total subscribed capital of LAK 240,422,000,000.

During the three-month period ended 30 September 2026, the Company made additional capital contributions amounting to LAK 2,979,738,461, comprising cash contributions of LAK 2,091,212,572 and in-kind contributions of LAK 888,525,889. The in-kind contributions comprised deferred plantation costs relating to Pongamia plantations transferred to the subsidiary as a contribution towards its paid-up capital.

As at 30 September 2026, cumulative capital contributions amounted to LAK 36,032,136,216, compared with LAK 24,745,926,658 as at 31 December 2025. The outstanding subscribed capital of LAK 204,389,863,784, compared with LAK 215,676,073,342 as at 31 December 2025, is included in trade and other payables, as disclosed in Notes 16.1 (i).

6. Investment in a subsidiary (continued)

The delay in capital contribution was due to regulatory restrictions imposed by local authorities at the project location, which prevented the subsidiary from commencing project development activities. Consequently, the remaining capital contribution has not yet been injected.

7. Deferred plantation costs – palm sapling for sale

Palm sapling costs comprise both direct purchase price of palm seed and costs directly attributable to the acquisition of the palm saplings such as labor cost and fertilizer.

For the three-month period ended 30 September 2026, The Company recognized a write-off of deferred plantation costs amounting LAK 145,253,959 in the statement of income, due to the death of palm trees.

The movement for deferred plantation costs – palm sapling for sale are summarized below:

	LAK
Opening balance at 1 July 2026 - Unaudited	**897,975,931**
Addition	139,257,187
Transfer out	(145,047,271)
Transfer out to Deferred plantation costs	(29,273,450)
Write-off	(145,253,959)
Ending balance at 30 September 2026 - Unaudited	**717,658,438**

8. Property, plant and equipment, net

	Three-month period 30 September 2026 LAK	Three-month period 30 September 2025 LAK
Opening net book amount	**16,895,041,292**	**18,177,798,548**
Additions	1,318,094,764	1,010,469,460
Transfer out	(-)	(642,032,827)
Depreciation charges	(469,829,508)	(493,366,192)
Closing net book amount	**17,743,306,548**	**18,052,868,989**

As at 30 September 2026	LAK
Cost	39,923,403,138
Less: Accumulated depreciation	(22,180,096,590)
Closing net book amount at 30 September 2026	**17,743,306,548**

During the three-month period ended 30 September 2026, the Company had received payments of LAK 4,049,560 from the buyer, while the remaining balance of LAK 29,140,369 remained outstanding and was recognised within other receivables.

9 Deferred plantation costs

Deferred plantation costs represent costs directly attributable to the development and establishment of plantation projects prior to the commencement of commercial harvesting, production or other intended use. The deferred plantation costs comprise mature palm plantations that have commenced commercial harvesting and plantation development projects that have not yet reached the stage of commercial harvesting. The plantation development projects primarily comprise immature palm plantations and pongamia plantations under development.

The movement in deferred plantation costs is summarised below

9.1 Palm Plantation

	Mature palm plantations	Immature palm plantation	Total
	LAK	LAK	LAK
Three-month period ended 30 September 2026			
Opening net book amount at 1 July 2026	16,095,352,106	1,084,256,035	17,179,608,141
Addition	(-)	319,338,323	319,338,323
Amortization charges	(244,508,914)	(-)	(244,508,914)
Closing net book amount	**15,850,843,192**	**1,403,594,358**	**17,254,437,550**
As at 30 September 2026			
Cost	24,198,280,762	1,403,594,358	25,601,875,120
Less: Accumulated amortization	(8,347,437,570)	(-)	(8,347,437,570)
Net book amount	**15,850,843,192**	**1,403,594,358**	**17,254,437,550**

During the three-month period ended 30 September 2026, amortisation of deferred plantation costs amounting to LAK 244,508,914 (2025: LAK 244,508,914) was recognised in the statement of income.

The Company capitalised additional deferred plantation costs amounting to LAK 319,338,323. These costs relate to immature palm plantations that are not yet available for commercial harvesting and, in accordance with the Company's accounting policy, amortisation has not commenced on these assets. Accordingly, the amortisation charge for the current period remained consistent with the prior period and relates only to mature palm plantations that are already in the harvesting stage.

9 Deferred plantation costs (continued)

9.2 Pongamia Plantation

	Immature pongamia plantation	Total
	LAK	LAK
Three-month period ended 30 September 2026		
Opening net book amount at 1 July 2026	19,640,356,819	19,640,356,819
Addition	1,656,041,659	1,656,041,659
Transfer to subsidiary	(888,525,889)	(888,525,889)
Write off	(89,421,741)	(89,421,741)
Amortization charges	(-)	(-)
Closing net book amount	**20,318,450,848**	**20,318,450,848**
As at 30 September 2026		
Cost	20,318,450,848	20,318,450,848
Less: Accumulated amortization	(-)	(-)
Net book amount	**20,318,450,848**	**20,318,450,848**

During the period, the company transferred deferred plantation costs to its subsidiary. The transfer was made for the purpose of increasing the subsidiary's paid-up share capital in kind. The total amount transferred was LAK 888,525,889 (Note 6).

As at 30 September 2026, the Pongamia plantations have not yet reached the stage of commercial harvesting. Accordingly, all costs are presented as immature plantation and no amortisation has been recognised during the period.

During the three-month period ended 30 September 2026, The Company recognized a write-off of deferred plantation costs amounting LAK 89,421,741 (2025: LAK 149,768). The period write-off related to plantation assets that were no longer expected to generate future economic benefits and was recognised in the statement of income.

10 Loan from shareholder

	Three-month period 30 September 2026	Three-month period 30 September 2025
	LAK	LAK
Opening net book amount	**1,303,875,000**	**109,954,000**
Additions	337,893,000	264,380,000
Repayments	(-)	(109,954000)
Closing net book amount	**1,641,768,000**	**264,380,000**

The loan from shareholder represents funds advanced by a shareholder to support the Company's working capital requirements. The loan is denominated in Thai Baht ("THB"), bears no interest, is unsecured and is repayable on demand in accordance with the underlying loan agreement.

As the shareholder has the contractual right to demand repayment at any time, the loan is classified as a current liability at the reporting date.

11 Short-term borrowings

	Three-month period 30 September 2026 LAK	Three-month period 30 September 2025 LAK
Opening net book amount	**330,000,000**	**2,000,000,000**
Repayments	(330,000,000)	(-)
Closing net book amount	**(-)**	**2,000,000,000**

During the three-month period ended 30 September 2026, the Company not additional the short-term borrowing from Saigon-Hanoi Bank Lao Limited and principal repayments in the amount of LAK 330,000,000.

12 Finance leases liability

	Unaudited 30 September 2026 LAK
Current	
Current portion of finance leases liabilities	904,682,575
	904,682,575

The Company has entered into two vehicle lease agreements denominated in Thai Baht (THB) and Lao Kip (LAK).

During the three-month period ended 30 September 2026, there were no additions to finance lease liabilities, not any principal repayment made under these agreements.

13 Other non-current liabilities

Regarding to the Agreement for pilot plantation of Pongamia trees for the carbon oxygen project dated 16 October 2023, by and between FOUR PRIDE PTE. LTD or (FP) and LAO AGROTECH PUBLIC COMPANY or (the Company) are stated the term and condition as followings:

- Period of the project: 4 years from the date of plantation commencement which is November 2023.
- Location of plantation: In Vientiane and Salavan Province, Lao PDR
- Land Area for Plantation: 300 hectares
- Number of Pongamia trees per hectares: 160-220 trees per hectare once agreed with FP and the Company
- The cost of plantation service: USD 2,946.20 per hectare for four years, total cost amount of USD 883,859.95 or equivalent to LAK 18,223,424,449.

13 Other non-current liabilities (continued)

Throughout the four-year period under this agreement, the Company shall provide and be responsible for all required services related to the ordinary course of the Pongamia plantation business. This includes, but is not limited to, creating afforestation land, irrigation systems, supplying and inspecting seedlings, afforestation, plantation management, beekeeping, pruning, harvesting, maintenance of the plantation, labor arrangement, and other related activities. the Company shall be responsible for the preparation of devices, equipment, tools, instruments, or other necessities required for the provision of these services.

As at 30 September 2026, there were no significant changes to the terms and conditions of the agreement.

14 Income tax expenses

In accordance with Lao tax laws, the Company has an obligation to pay income tax in the form of Tax on Profit at the rate of 20% on taxable profit. Furthermore, as the Company is listed entity in Lao Securities Exchange, the Company subject to have the incentive 5% deduction from the normal profit tax rate for 4 years commencing from the listing period according to Tax Law of Lao PDR. This rate is valid until the year ended 31 December 2021 and the rate 20% is applicable from 1 January 2022 onward.

The taxation system in the Lao PDR is relatively new and is characterised by numerous taxes and frequently changing legislation, which is often unclear, contradictory, and subject to interpretation. Often, differing interpretations exist among the numerous taxation authorities and jurisdictions. Taxes are subject to review and investigation by a number of authorities, who are enabled by law to impose severe fines, penalties and interest charges.

These facts may create tax risks in Lao PDR that are substantially more significant than those in other countries. Management believes that it has adequately provided for tax liabilities based on its interpretation of the tax legislation. However, the relevant authorities may have differing interpretations, and the effects of such discrepancies could be significant.

Although the statement of income shows a profit of 1,301,320,361, this is based on the accounting basis. However, when calculated on a tax basis, the company still incurred an operational loss. For the period ended 30 September 2026, the company did not recognize an income tax expense in the statement of income due to the operational loss (2025: the Company did not recognise income tax expense in statement of income due to the operation loss).

15 Earnings per share

Basic earnings per share are calculated by dividing the profit attributable to shareholders by the weighted average number of ordinary shares during the period.

	Unaudited 30 September 2026	Unaudited 30 September 2025
Profit attributable to ordinary shareholders (LAK)	**1,301,320,361**	**965,218,093**
Weighted average number of ordinary shares outstanding (Shares)	100,000,000	100,000,000
Basic earnings per share (LAK per share)	13.01	9.65

16 Related party transactions

Related parties comprise persons or entities that directly or indirectly control, are controlled by, or are under common control with the Company, as well as key management personnel and their close family members.

In considering each possible related party relationship, attention is directed to the substance of the relationship and not merely the legal form.

The outstanding balances arising from related party transactions are summarised below:

16.1 Outstanding balance of related party transaction as at 30 June 2026 are summarised below:

	Unaudited 30 September 2026 LAK	Audited 31 December 2025 LAK
Payable related to:		
Outstanding subscribed capital payable to Lao Dee Green Sole Co., Ltd [(i)]	204,389,863,784	215,676,073,342
Loan from shareholder[(ii)]	1,641,768,000	275,380,000
Total related party liabilities	**206,031,631,784**	**215,951,453,342**

(i) The balance represents the unpaid portion of the Company's subscribed capital contribution to its wholly owned subsidiary, Lao Dee Green Sole Co., Ltd. During the three-month period ended 30 September 2026, the Company made additional capital contributions amounting to LAK 11,286,209,558, comprising cash contributions of LAK 6,961,018,487 and in-kind contributions of LAK 4,325,191,071. Further details are disclosed in Note 6.

(ii) The loan from shareholder was provided to support the Company's working capital requirements.

The loan is denominated in Thai Baht ("THB"), bears no interest, is unsecured and is repayable on demand (Note 10).

17 Events after the reporting date

There have been no significant post balance sheet event that would significantly impact the figures in the Company's interim financial information.