LAO AGROTECH PUBLIC COMPANY

CONDENSED INTERIM FINANCIAL INFORMATION
(UNAUDITED)
FOR THE 01ST QUARTER OF 2026

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LAO AGROTECH PUBLIC COMPANY
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Note	Un-reivewed 31 March 2026 LAK	Reviewed 31 December 2025 LAK
ASSET			
Current assets			
Cash and cash equivalents	3	2,968,662,716	278,907,723
Trade and other receivables, net		6,104,109,528	6,535,192,685
Inventories, net		522,571,056	747,790,383
Factory supplies, net		6,874,369,261	4,647,424,158
Deferred Plantation costs - Palm sapling for sale		858,370,221	798,383,150
Other current asset		6,871,675,023	6,722,829,048
Total current assets		**24,199,757,805**	**19,730,527,147**
Non - Current assets			
Invesment in a subsidiary		240,422,000,000	240,422,000,000
Propert, Plants and Equipment, net	4	17,321,474,642	17,647,115,991
Deferred Plantation costs - Palm, net	5	17,339,469,003	17,479,917,147
Deferred Plantation costs - Pongamia tree	6	14,117,881,296	13,989,507,460
Total non - Current assets		**289,200,824,941**	**289,538,540,598**
TOTAL ASSETS		**313,400,582,746**	**309,269,067,745**
LIABILIES AND EQUITY			
Liability			
Current Liabilities			
Trade and other payable		250,764,906,504	246,148,584,545
Other current liabilities		524,331,631	250,976,744
Borrowings	7	2,000,000,000	2,000,000,000
Finance leases liability-current portion		901,799,525	910,475,125
Total current liabilies		**254,191,037,660**	**249,310,036,414**
Non-Current Liability			
Other non-current liabilities		18,223,424,449	18,223,424,449
Total Non-Current Liability		**18,223,424,449**	**18,223,424,449**
Total Liabilities		**272,414,462,109**	**267,533,460,863**
Equity			
Share capital		50,000,000,000	50,000,000,000
Share premium		3,269,466,406	3,269,466,406
Retain earning			
Appropriated - Legal reserved		932,158,245	932,158,245
Un-appropriated		(13,215,504,014)	(12,466,017,769)
Total equity		**40,986,120,637**	**41,735,606,882**
TOTAL LIABILITY AND EQUITY		**313,400,582,746**	**309,269,067,745**

Mr.Phongtarn Pichjumnong
Deputy Director
Date : 15 May 2026

Mr.Vanhsalerm Sisukhammang
Chief Accountant
Date : 15 May 2026

The accompanying notes on page 5 - 9 are an intergral part of this financial information.

LAO AGROTECH PUBLIC COMPANY
STATEMENT OF INCOME
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

	Note	Un-reivewed 31 March 2026 LAK	Un-reivewed 31 March 2025 LAK
Revenue from sales and Services		10,573,345,935	9,372,190,486
Cost of sale		(9,992,374,597)	(9,091,998,952)
Gross profit		**580,971,338**	**280,191,534**
Selling and administrative expenses		(2,322,542,796)	(2,572,246,378)
Other income		715,614,349	564,539,463
Gain/(Loss) on exchange rate		322,660,093	(417,295)
Operating profit/loss		**(703,297,016)**	**(1,727,932,676)**
Finnance cost		(46,189,229)	(63,229,071)
Profit/(Loss) before income tax		**(749,486,245)**	**(1,791,161,747)**
Income tax expenses			
Profit/(Loss) for the Period		**(749,486,245)**	**(1,791,161,747)**
Earnings per share			
Basic earnings per share	8	(7.49)	(17.91)

Mr.Phongtarn Pichjumnong
Deputy Director
Date : 15 May 2026

Mr.Vanhsalerm Sisukhammang
Chief Accountant
Date : 15 May 2026

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LAO AGROTECH PUBLIC COMPANY

STATEMENT OF CHANGES IN QUITY

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

			Retained earnings		
	Paid up shaer capital	Premium on Share Capital	Legal Reserve	Un-approprited	Total
	LAK	LAK	LAK	LAK	LAK
Opening balance					
01 January 2025	50,000,000,000	3,269,466,406	932,158,245	(8,964,096,124)	45,237,528,527
Paid up share capital	-	-	-	-	-
Premium on Share Capital	-	-	-	-	-
Profit/(Loss) for the Period	-	-	-	(1,791,161,747)	(1,791,161,747)
Legal Reserve	-	-	-	-	-
Closing balance 31-03-2025	50,000,000,000	3,269,466,406	932,158,245	(10,755,257,871)	43,446,366,780
Opening balance					
01 January 2026	50,000,000,000	3,269,466,406	932,158,245	(12,466,017,769)	41,735,606,882
Paid up share capital	-	-	-	-	-
Premium on Share Capital	-	-	-	-	-
Profit/(Loss) for the Period	-	-	-	(749,486,245)	(749,486,245)
Legal Reserve	-	-	-	-	-
Closing balance 31-03-2026	50,000,000,000	3,269,466,406	932,158,245	(13,215,504,014)	40,986,120,637

Mr.Phongtarn Pichjumnong

Deputy Director

Date : 15 May 2026

Mr.Vanhsalerm Sisukhammang

Chief Accountant

Date : 15 May 2026

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LAO AGROTECH PUBLIC COMPANY
STATEMENT OF CASH FLOW
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

	Note	Un-reivewed 31 March 2026 LAK	Un-reivewed 31 March 2025 LAK
Profit/loss before income tax		**(749,486,245)**	**(1,791,161,747)**
Adjustment for:			
Depreciation		458,203,540	315,500,274
Amortization		239,193,503	239,193,503
Foreign exchange losses		(402,874,173)	(84,609,343)
Interest expenses		46,189,229	63,229,071
Changes in working capital:			
Trade and other receivables		431,083,157	568,894,539
Inventories, net		225,219,327	62,361,364
Factory supplies, net		(2,226,945,103)	(474,489,365)
Deferred Plantation costs - Palm sapling for sale		(59,987,071)	(149,266,322)
Other current assets		(148,845,975)	(119,945,026)
Trade and other payables		4,969,069,740	3,376,895,247
Other current liabilities		273,354,887	253,871,119
Cash generated from operating		**3,054,174,816**	**2,260,473,314**
Interest paid		(46,189,229)	(63,229,071)
Net cash generated from operating activities		**3,007,985,587**	**2,197,244,243**
Cash flows from investing activities			
Purchases of property, plant and Equipment		(132,562,191)	4,210,958
Payment for plantation costs - palm		(98,745,359)	(111,618,461)
Payment for plantation costs - Pongamia trees		(128,373,836)	(4,692,128,661)
Net cash received/(used) in investing activities		**(359,681,386)**	**(4,799,536,164)**
Cash flow from financing activities			
Proceeds from issuance of ordinary share			
Proceeds from borrowings	7	330,000,000	2,000,000,000
Repayment of borrowings	7	(330,000,000)	(2,000,000,000)
Net cash used in financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		**2,648,304,201**	**(2,602,291,921)**
Cash and cash equivalents at the beginning of the year		278,907,723	3,539,121,912
Exchange losses on cash and cash equivalents		41,450,792	8,549,468
Cash and cash equivalents at the end of the period ended	3	**2,968,662,716**	**945,379,459**
Acquisition of plant and equipment which have not been paid		1,810,986,223	1,694,156,113

Mr.Phongtarn Pichjumnong
Deputy Director
Date : 15 May 2026

Mr.Vanhsalerm Sisukhammang
Chief Accountant
Date : 15 May 2026

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1 General information

LAO AGROTECH PUBLIC COMPANY (the Company) is a private company incorporated and domiciled in the Lao PDR.

The address of its registered office is Nongkunku village, Naxaythong district, Vientiane, Lao People Democratic Republic.

The Company's shares were firstly traded at Lao Securities Exchange on 25 September 2017

The principal activity is to carry on the palm oil industry which starting from palm sapling cultivation, palm plantation, palm product processing and sell by the Company itself. The Company also provide the financial supports and palm saplings to the farmer for planting and buyback the palm seed.

In addition, the Company also imported finished goods such as cooking oil and monosodium glutamate from Thailand to sell in Lao PDR.

The principal activity of the new subsidiary is to establish high quality tree plantations, primarily of acacia, and to process this wood, together with sustainably produced plantation acacia, into high value ready, made products for the export market.

This interim financial information ware authorized for issued by the director on 15 May 2026.

2 Basic of preparation

The interim financial has been prepared in accordance with the company's accounting policies as described in more details in the annual financial statements for the year ended 31 December 2025. The primary financial information (i.e. statement of financial position, statement of income, statement of changes in equity and statement of cash flows) is presented in a format consistent with the annual financial statements complying with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the revenues and expenses in the reported periods. Although these estimates are based on management's knowledge of current events and actions, actual results may materially differ from those estimates.

3 Cash and Cash equivalents

	Three-Month period 31 March 2026 LAK	Three-Month period 31 March 2025 LAK
Cash on hand	476,004,966	30,185,105
Deposits held at call with bank	2,492,657,750	915,194,354
	2,968,662,716	**945,379,459**

Deposits held at call with banks represent cash deposited in three different currencies being LAK, US Dollar, and Thai Baht in current accounts with local reputable banks and foreign bank branches.

4 Property, plant and equipment, net

	Three-Month period 31 March 2026 LAK	Three-Month period 31 March 2025 LAK
Opening net book amount	17,647,115,991	19,030,412,147
Additions	133,236,302	246,572,354
Transfer In/(out)	(674,111)	(250,783,312)
Depreciation charges	(458,203,540)	(315,500,274)
	17,321,474,642	**18,710,700,915**

5 Deffered plantation costs, palm tree

	Three-Month period 31 March 2026 LAK	Three-Month period 31 March 2025 LAK
Opening net book amount	17,479,917,147	18,014,164,440
Additions	98,745,359	111,618,461
Transfer In/(out)		
Depreciation charges	(239,193,503)	(239,193,503)
	17,339,469,003	**17,886,589,398**

6 Deffered plantation costs, Pongamia tree

	Three-Month period 31 March 2026 LAK	Three-Month period 31 March 2025 LAK
Opening net book amount	13,989,507,460	9,158,137,050
Additions	1,652,393,306	4,858,987,537
Transfer In/(out)	(1,524,019,470)	(166,858,876)
Depreciation charges		
	14,117,881,296	**13,850,265,711**

During the three-month period ended 31 March 2026, the Company had additional direct purchase price of Pongamia trees and costs directly attributable to the acquisition of the Pongamia trees such as labour cost and fertilizer, labour and other expenses which are directly related in amount at LAK 1,652,393,306.

7 Short – term borrowings

	Three-Month period 31 March 2026 LAK	Three-Month period 31 March 2025 LAK
Opening net book amount	2,000,000,000	2,000,000,000
Additions	330,000,000	2,000,000,000
Repayment	(330,000,000)	(2,000,000,000)
	2,000,000,000	**2,000,000,000**

The company has entered to short-term borrowing agreement with SAIGON – HA NOI BANK LAO LIMITED (SHB) with interest rate at 12,00% per annual

8 Earnings per share

Basic earnings per share are calculated by dividing the profit attributable to shareholders by the weighted average number of ordinary shares.

	Three-Month period 31 March 2026 LAK	Three-Month period 31 March 2025 LAK
Profit/Loss attributable -		
to ordinary shareholders	(749,486,245)	(1,791,161,747)
Share outstanding (Shares)	100,000,000	100,000,000
Basic earnings per share (Per share)	(7,49)	(17,91)

9 Income tax expenses

In accordance with Lao tax laws, the Company has an obligation to pay income tax in the form of Tax on Profit at the rate of 20% on taxable profit. Furthermore, as the Company is listed entity in Lao Securities Exchange the Company subject to have incentive 5% deduction from the normal profit tax rate for 4 years commencing from the listing period according to tax Law of Lao PDR. This rate is valid until the year ended 31 December 2021 and the rate 20% is applicable from 1 January 2022 onward

The taxation system in the Lao PDR is relatively new and is characterized by numerous taxes and frequently changing legislation, which is often unclear, contradictory, and subject to interpretation. Often, differing interpretations exist among the numerous taxation authorities and jurisdictions. Taxes are subject to review and investigation by a number of authorities, who are enabled by law to impose severe fines, penalties and interest charges.

These facts may create tax risks in Lao PDR that are substantially more significant than those in other countries. Management believes that it has adequately provided for tax liabilities based on its interpretation of the tax legislation. However, the relevant authorities may have differing interpretations and the effects of such discrepancies could be significant

10 Related party transactions

Enterprises and individuals that directly, or indirectly though one or more intermediaries, control, or are controlled by, or are under common control with, the Company, including holding companies, subsidiaries and fellow subsidiaries are related of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the enterprise, key management personnel, including directors and officers of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

11 Events after the reporting date

There have been no significant post balance sheet events that would significantly impact the figures in the Company's interim financial information.