LAO PEOPLE'S DEMOCRATIC REPUBLIC

PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

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MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD,

XAYSETTHA DISTRICT VIENTIANE CAPITAL, LAO PDRTEL 021 418062 -6

No. 0063/25 - /MHTL

Vientiane Capital, Dated 21 MAR 2025

Invitation

To : Shareholders of MAHATHUEN LEASING PUBLIC COMPANY

Subject : Invite to attend the Annual General Shareholder's Meeting for the year 2024

MAHATHUEN LEASING PUBLIC COMPANY ("MHTL") would like to invite all Shareholders to attend the Annual General Shareholder' s Meeting for the year 2024 to consider agendas as in the detail below.

Meeting : the Annual General Shareholder's Meeting for the year 2024.

Date : 24th April 2025.

Time : 09:30 A.M.

Venue : MAY HALL room, Lao Plaza Hotel – Vientiane.

Agenda : The details of the meeting agendas are as follows:

1. Consider adopting the Annual General Shareholders Meeting report for the year 2023.
2. Consider adopting the Business Operation and the Annual report for the year 2024.
3. Consider adopting the Financial Statement (Balance Sheet, Income Statement) for the year 2024.

4. Consider adopting to allocate the net profit for the year 2024 as the legal reserve and No dividend payment.
5. Consider adopting un-pay for the yearly bonus in 2024 for the Board of Directors of Company.
6. Consider approving the Business Operation Plan, Salaries, and Investment budget for the year 2025.
7. Consider approving the remuneration (Compensation, Meeting allowance, and Salaries) for the Board of Directors for the year 2025.
8. Consider appointing the External Auditor and determine the Audit fee for the year 2025.
9. Consider approving other matters. (If any)

Shareholders will receive a meeting invitation and documents on the Lao Securities Exchange by yourself, that specifies your right to attend the meeting. Please bring the documents to register for this meeting.

We are looking forward for your kindly attending this meeting.

Sincerely yours,

Mr. Teera Chutivarapon
The Chairman of the Board of Directors

MAHATHUEN LEASING PUBLIC COMPANY

628 , PHONPHANAO VILLAGE , KM5 , KAISONEPHOMVIHANH ROAD ,XAYSETTHA DISTRICT VIENTIANE CAPITAL , LAO PDR

TEL 021 418062 - 418066

Attachment:

1. Agenda of the Annual General Shareholder's Meeting for the year 2024
2. Proxy Form
3. Attachment agenda 1: The Annual General Shareholder's Meeting report for the year 2023.
4. Attachment agenda 2 and 6: The summary of report about the Business Operation and the Annual Report for the year 2024 and Business Plan for the year 2025
5. Attachment agenda 3: The Company's Financial Statement for the year 2024.
6. Instruction for vote
7. Instruction about the documents and évidences to presented prior to attending the meeting.
8. Map of the meeting venue

Remark :

1. All shareholders shall obtain the invitation letter and attachments starting from 21th March 2025, at Lao Securities Exchange Building, 4th Floor, Settlement and Depository Department, T4 Road, Phonthan Nuea Village, Xaysettha District, Vientiane Capital, LAO PDR Tel: (856-21) 545 361-4, Fax: (856-21) 545 361-4.
2. For the shareholders who wish to attend the Meeting by yourself, please present the identification card or passport (for foreign shareholders).
3. If the shareholder wishes to appoint a proxy to attend the Meeting and cast votes on your behalf, please complete the information and sign the proxy from attached hereto the proxy who will attend the meeting must present the identification card or passports (for foreign shareholders).
4. If any shareholder wishes to appoint an independent director of the company to attend and cast votes on your behalf, please complete the information and sign the proxy from put a (✔) in front of the name of an independent director as provided in the proxy and send to Mahathuen Leasing Public Company, 628 Phonphanao Village Km5, Kaisonephomvihanh Road, Xaysettha District, Vientiane capital, LAO PDR, Tel 021 418062 – 418066 and please deliver before 18th April 2025.
5. If you have any queries or questions in relation to the proxy and the invitation letter, you may contact Miss Huanekham KEOMANY Tel: (856-20) 97199936

MAHATHUEN LEASING PUBLIC COMPANY

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Agenda 1 **Consider Adopting the Annual General Shareholder's Meeting report for the year 2023.**

Objective and Rationale:

To consider and adopt the Annual General Shareholder' s Meeting report for the previous year, which was held on 25th April 2024 that the more details are on attachment document.

Board of directors' Opinion:

Agreed to propose the shareholders approve the Annual General Shareholder' s Meeting report for the previous year, which was held on 25th April 2024.

Required vote:

Law on Enterprise stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

Agenda 2 **Consider adopting the Business Operation and the Annual Report for the year 2024.**

Objective and Rationale:

Pursuant on the article 154 of Enterprises Law Edited Version No. 46/Na, date 26 December 2013 concerned "Right and Duties of the shareholders' meeting are to approve the Summary of reports about the operations of the company and Annual Report of the company" that is more details on attachment documents.

Board of directors' Opinion:

Agreed to propose the shareholders should approve the Summary of reports about the operations of the company and Annual Report 2024, which already got the approval from the Board of Directors of the company.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

Agenda 3 **Consider adopting the Financial Statements (Balance Sheet, Income Statement for the year 2024.**

Objective and Rationale:

Pursuant on the article 154 of Enterprises Law Edited Version No. 46/Na, date 26 December 2013 concerned "Right and Duties of the shareholders' meeting are to approve the operating result and the financial statement of the company" the Financial Statements for the year 2024, that is more details on attachment document.

Board of directors' Opinion:

Agreed to propose shareholders should adopt and approve the Financial Statements for the year 2024, which already got the approval from both Board of Directors of the company and the External Auditor.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting

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Agenda 4 **Consider adopting to allocate the net profit for the year 2024 as the legal reserve and No Dividend payment**.

Objective and Rationale:

Pursuant on the article 155 of Enterprises Law Edited Version No. 46/Na, date 26 December 2013 concerned "The dividend payment shall be approved by the shareholder's meeting'' Pursuant on the article 156 of Enterprises Law Edited version, No. 46/ Na, date 26 December 2013 Concerned "a company shall annually put for 10 percent of the net profit into reserve fund. When the reserve fund accumulates half of the registered capital, the company may suspend such fund deduction."

Board of directors' Opinion:

The company had a net profit LAK 6,646,070,716, therefore the Board of directors agreed to propose to distribute for 10 percent of the net profit to be reserve fund and agreed No dividend payment form business performance of the year 2024 and the remaining retained for business expansion as detailed below.

1. Distributed for Reserve fund: LAK 664,607,071 or 10.0 percent of the net profit.
2. Retained for Business Expansion: LAK 5,981,463,645 or 90.0 percent of the net profit.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

Agenda 5 **Consider adopting un-pay for the Yearly Bonus in 2024 for the Board of Directors of the company.**

Objective and Rationale:

Pursuant on the article 154 of Enterprises Law Edited Version No. 46/Na, date 26 December 2013 concerned "the remuneration for company directors and Salary of the Executive Director should be approved by shareholders meeting"

Board of directors' Opinion:

Agreed to propose the shareholders should approve un-pay for the yearly bonus in 2024 for the operation of the year 2024 for the Board of Directors of the company.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

Agenda 6 **Consider approving the Business Operation Plan, Employee Salaries, and Investment Budget for the year 2025.**

Objective and Rationale:

Pursuant on the article 154 of Enterprises Law Edited Version No. 46/Na, date 26 December 2013 concerned "Right and Duties of the shareholders, the meeting are to approve the Operations Plan, Employee Salary and the Company's Investment Budget", that the more details are on attachment document.

Board of directors' Opinion:

Agreed to propose the shareholders should approve the company's Business Plan, Employee Salaries, and Investment Budget for the year 2025 and agreed to give a right to the Board of Directors of the company to revise the Business Plan, Employee Salaries, and Investment Budget in case of the company situation changing.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

Agenda 7 **Consider approving the remuneration (Compensation, Meeting allowance, and Salaries) for the Board of Directors for the year 2025.**

Objective and Rationale:

Pursuant on the article 154 of Enterprises Law Edited Version No. 46/Na, date 26 December 2013 concerned "the remuneration for company directors and Salary of the Executive Director should be approved by shareholders meeting."

Board of directors' Opinion:

The Annual General Shareholder's meeting should approve the remuneration Compensation, Meeting allowance, and Salaries for the company directors (Board of Directors) for the year 2025 as following:

1. Monthly Salary for all directors to determine the company direction and policy and monitors the company's performance are as follows.
    a. Chairman: 12,000,000 kip per month/person
    b. Member of the Board of Directors: 10,000,000 kip per month/person
2. The Allowance for attend the Meeting are as follows:
    a. Board of Director's meeting
        i. Chairman: 2,500,000 kip per time/person
        ii. Member of the Board of Directors: 1,500,000 kip per time/person
    b. Sub-Committees of the Board of Directors are as follows:
        i. Chairman: 1,500,000 kip per time/person
        ii. Member of the sub-Committees: 1,000,000 kip per time/person
3. The yearly bonus for the Board of Directors encourages all members to contribute the time to determine the company policy and follow up on the management to manage the Company's operation. Therefore, the yearly bonus for the Board of Director should define to relate with the forecasting of net profit for the year 2025,

which is equal 1,0 percent from the net profit after tax expense, which may consider increasing or decreasing according to actual performance.

The remuneration as above excludes the salary, bonus, and other benefits of the Executive Director, who performs as a daily operation, which those expenses have been included in the company's Business Plan for the year 2025.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

Agenda 8 **Consider appointing the External Auditor and determine the Audit Fee for the year 2025.**

Objective and Rationale:

Pursuant on the article 154 of Enterprises Law Edited Version No. 46/Na, date 26 December 2013 concerned "Right and Duties of the Shareholders", The meeting is to appoint the external Auditor and approve the audit fees.

Board of directors' Opinion:

Agreed to appoint PriceWaterHouseCooper (Lao) Sole Company Limited to be the External Auditor and approved the worth USD 41,000 audit fees for both of company and group auditing for the year 2025. Because PriceWaterHouseCooper (Lao) Sole Company Limited has operated the audit services in Lao P.D.R for many years and also has been the previous year's auditor firm of the company.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

Agenda 9 **Consider Approving Other Matters (if any).**

There is no other form Independent Directors regarding to agendas and Board of Director's opinion as above, for the Annual General Shareholder's Meeting for the year 2024, the company would invite LSCO, LSX, The External Auditor and appoint the vote inspection committee and transparent which complies with the company's regulations and related laws in Lao PDR

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ໃบມອບສິດ

Proxy

1. ຂ້າພະເຈົ້າ/(I/we).....ສັນຊາດ/Nationality.....
   ບັດປະຈຳຕົວເລກທີ່/Passport number:.....
   ທີ່ຢູ່ປະຈຸບັນ/Current address.....
   ເບີໂທລະສັບ/Telephone No.: .....ອີເມວ/email.....
   ເປັນຜູ້ຖືຮຸ້ນບໍລິສັດ ມະຫະທຶນ ເຊົ່າສິນເຊື່ອ ມະຫາຊົນ (ມຫທຊ)
   Being a shareholder of Mahathuen Leasing Public Company (MHTL)
   ມີຮຸ້ນທີ່ຖືຈຳນວນ.....ຮຸ້ນ ຊຶ່ງເທົ່າກັບຈຳນວນສຽງທີ່ຈະລົງຄະແນນສຽງ
   Holding a total number of ……..…..…..…..…..…..…..…..…..…..… shares which are equivalent to the same number of votes
2. ຂໍມອບໝາຍ ທ່ານ/Hereby assign Mr./Ms. .....ອາຍຸ/age.....
   ບັດປະຈຳຕົວເລກທີ່/Passport number:.....
   ທີ່ຢູ່ປະຈຸບັນ/Current address:.....
   ເບີໂທລະສັບ/Telephone No.: .....ອີເມວ/email.....
   ໃຫ້ເປັນຜູ້ຕາງໜ້າຂອງຂ້າພະເຈົ້າ ເພື່ອເຂົ້າຮ່ວມ ແລະ ລົງຄະແນນສຽງແທນຂ້າພະເຈົ້າ ຢູ່ໃນກອງປະຊຸມສາມັນ ຜູ້ຖືຮຸ້ນ ປະຈຳປີ 2024 ຂອງ ມຫທຊ ທີ່ຈະຈັດຂຶ້ນໃນເວລາ 09:30 ໂມງ ຂອງວັນທີ 24 ເມສາ 2025
   To be my/our proxy to attend and vote on my/our behalf in the Annual General Shareholders' meeting for the year 2024 of the MHTL which will be held at 09:30 am on 24th April 2025
3. ຂ້າພະເຈົ້າ ອະນຸຍາດໃຫ້ຜູ້ຕາງໜ້າລົງຄະແນນສຽງແທນຂ້າພະເຈົ້າ ຢູ່ໃນກອງປະຊຸມດັ່ງນີ້ (ເລືອກເອົາໜຶ່ງ ຈາກສາມທາງເລືອກລຸ່ມນີ້):
   I/We authorize the proxy to vote on my/our behalf in the Meeting as follows (choose one from the three following options):

   ☐ **ທາງເລືອກທີ 1. ໃຫ້ຜູ້ຕາງໜ້າມີສິດພິຈາລະນາ ແລະ ລົງຄະແນນສຽງໃນທຸກໆ ບັນຫາແທນຂ້າພະເຈົ້າ ຕາມທີ່ ຜູ້ກ່ຽວເຫັນສົມຄວນ; ຫຼື**

   Option 1. To grant the proxy to consider and vote in all agendas on my/our behalf as the proxy may deem appropriate; or

   ☐ **ທາງເລືອກທີ 2. ໃຫ້ຜູ້ຕາງໜ້າລົງຄະແນນສຽງຕາມຄວາມຕ້ອງການຂອງຂ້າພະເຈົ້າ ແລະ ມີສິດພິຈາລະນາ ແລະລົງມະຕິແທນຂ້າພະເຈົ້າໃນບາງວາລະ. ຫຼື**

   Option 2. To grant the proxy to vote as per my/our intention and consider and vote On my/our behalf in some agendas as he/she may deem appropriate in all respects; or

ວາລະທີ 1 ພິຈາລະນາຮັບຮອງລາຍງານການປະຊຸມລາຍງານການປະຊຸມສາມັນຜູ້ຖືຮຸ້ນ ປະຈຳປີ 2023.

Agenda 1 Consider Adopting the Annual General Shareholder's Meeting report for the year 2023.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ

Approve. Disapprove. Abstention

☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕາງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ

Approve the right of the voter to vote appropriately.

ວາລະທີ 2 ພິຈາລະນາຮັບຮອງບົດສະຫຼຸບລາຍງານກ່ຽວກັບການດຳເນີນການຂອງບໍລິສັດ ແລະ ລາຍງານປະຈຳປີ 2024.

Agenda 2 Consider adopting the Business Operation and the Annual report for the year 2024.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕາງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ
Approve the right of the voter to vote appropriately.

ວາລະທີ 3 ພິຈາລະນາຮັບຮອງງົບສະແດງສະຖານະການເງິນຂອງບໍລິສັດ (ງົບດຸນ, ບັນຊີລາຍຮັບ, ບັນຊີລາຍຈ່າຍ ແລະ ບັນຊີກຳໄລຂາດທຶນ) ປະຈຳປີ 2024;

Agenda 3 Consider adopting the Financial Statement (Balance Sheet, Income Statement) of the Year 2024.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕາງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ
Approve the right of the voter to vote appropriately.

ວາລະທີ 4 ພິຈາລະນາອະນຸມັດການຈັດສັນກຳໄລສຸດທິປະຈຳປີ 2024 ເປັນຄັງສຳຮອງຕາມລະບຽບການ ແລະ ງົດຈ່າຍເງິນປັນຜົນ;

Agenda 4 Consider adopting to allocate the net profit for the year 2024 as the legal reserve and No dividend payment.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕາງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ
Approve the right of the voter to vote appropriately.

ວາລະທີ 5 ພິຈາລະນາອະນຸມັດງົດຈ່າຍຄ່າຕອບແທນລາຍປີ ສຳລັບປີ 2024 ສຳຫຼັບສະມາຊິກສະພາບໍລິຫານຂອງບໍລິສັດ

Agenda 5 Consider adopting un-pay for the yearly bonus in 2024 for the Board of Directors of Company.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕາງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ
Approve the right of the voter to vote appropriately.

ວາລະທີ 6 ພິຈາລະນາອະນຸມັດ ແຜນການດຳເນີນການ, ເງິນເດືອນຂອງພະນັກງານ ແລະ ງົບລົງທຶນຂອງບໍລິສັດ ປະຈຳປີ 2025;

Agenda 6 Consider approving the Business Operation Plan, Salaries, and Investment budget for the Year 2025.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕາງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ
Approve the right of the voter to vote appropriately.

ວາລະທີ 7 ພິຈາລະນາອະນຸມັດກຳນົດຄ່າຕອບແທນ, ເບ້ຍປະຊຸມ ແລະ ເງິນເດືອນຂອງຜູ້ອຳນວຍການ (ສະມາຊິກສະພາບໍລິຫານ) ຂອງ ບໍລິສັດສຳຫຼັບປີ 2025;

Agenda 7 Consider approving the remuneration (Compensation, Meeting allowance, and Salaries)

for the Board of Directors for the year 2025.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕາງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ
Approve the right of the voter to vote appropriately.

ວາລະທີ 8 ພິຈາລະນາອະນຸມັດແຕ່ງຕັ້ງຜູ້ກວດສອບພາຍນອກ ແລະ ກຳນົດຄ່າຕອບແທນສຳຫຼັບການ ກວດສອບບັນຊີປະຈຳປີ 2025;
Agenda 8 Consider appointing the External Auditor and determine the Audit fee for the year 2025;

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕາງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ
Approve the right of the voter to vote appropriately.

ວາລະທີ 9 ພິຈາລະນາເລື່ອງອື່ນໆ (ຖ້າມີຜູ້ສະເໜີເພີ່ມເຕີ່ມ)
Agenda 9 Consider approving other matters. (If any)

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕາງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ
Approve the right of the voter to vote appropriately.

☐ **ທາງເລືອກທີ 3. ໃຫ້ຜູ້ຕາງໜ້າລົງຄະແນນສຽງຕາມຄວາມຕ້ອງການຂອງຂ້າພະເຈົ້າດັ່ງນີ້ (ຖ້າເລືອກຂໍ້ນີ້, ກະລຸນາລົງຄະແນນ ເຫັນດີ ຫຼື ບໍ່ເຫັນດີ ຫຼື ງົດອອກສຽງໃນທຸກໆ ວາລະລຸ່ມນີ້):**

Option 3. To grant the proxy to vote as per my/ our intention indicated in the followings (if you select this option, please choose to vote either Approve or Disapprove or Abstention in ever agenda):

ວາລະທີ 1 ພິຈາລະນາຮັບຮອງລາຍງານການປະຊຸມລາຍງານການປະຊຸມສາມັນຜູ້ຖືຮຸ້ນ ປະຈຳປີ 2023.
Agenda 1 Consider Adopting the Annual General Shareholder's Meeting report for the year 2023.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

ວາລະທີ 2 ພິຈາລະນາຮັບຮອງບົດສະຫຼຸບລາຍງານກ່ຽວກັບການດຳເນີນການຂອງບໍລິສັດ ແລະ ລາຍງານປະຈຳປີ 2024.
Agenda 2 Consider adopting the Business Operation and the Annual report for the year 2024.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

ວາລະທີ 3 ພິຈາລະນາຮັບຮອງງົບສະແດງສະຖານະການເງິນຂອງບໍລິສັດ (ງົບດຸນ, ບັນຊີລາຍຮັບ, ບັນຊີລາຍຈ່າຍ ແລະ ບັນຊີກຳໄລຂາດທຶນ) ປະຈຳປີ 2024;
Agenda 3 Consider adopting the Financial Statement (Balance Sheet, Income Statement) of the Year 2024.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

ວາລະທີ 4 ພິຈາລະນາອະນຸມັດການຈັດສັນກຳໄລສຸດທິປະຈຳປີ 2024 ເປັນຄັງສຳຮອງຕາມລະບຽບການ ແລະ ງົດຈ່າຍເງິນປັນຜົນ;
Agenda 4 Consider adopting to allocate the net profit for the year 2024 as the legal reserve and No dividend payment.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

ວາລະທີ 5 ພິຈາລະນາອະນຸມັດງົດຈ່າຍຄ່າຕອບແທນລາຍປີ ສຳລັບປີ 2024 ສຳຫຼັບສະມາຊິກສະພາບໍລິຫານຂອງບໍລິສັດ
Agenda 5 Consider adopting un-pay for the yearly bonus in 2024 for the Board of Directors of Company.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

ວາລະທີ 6 ພິຈາລະນາອະນຸມັດ ແຜນການດຳເນີນການ, ເງິນເດືອນຂອງພະນັກງານ ແລະ ງົບລົງທຶນຂອງບໍລິສັດ ປະຈຳປີ 2025;
Agenda 6 Consider approving the Business Operation Plan, Salaries, and Investment budget for the Year 2025.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

ວາລະທີ 7 ພິຈາລະນາອະນຸມັດກຳນົດຄ່າຕອບແທນ, ເບ້ຍປະຊຸມ ແລະ ເງິນເດືອນຂອງຜູ້ອຳນວຍການ (ສະມາຊິກສະພາບໍລິຫານ) ຂອງ ບໍລິສັດສຳຫຼັບປີ 2025;
Agenda 7 Consider approving the remuneration (Compensation, Meeting allowance, and Salaries) for the Board of Directors for the year 2025.

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

ວາລະທີ 8 ພິຈາລະນາອະນຸມັດແຕ່ງຕັ້ງຜູ້ກວດສອບພາຍນອກ ແລະ ກຳນົດຄ່າຕອບແທນສຳຫຼັບການ ກວດສອບບັນຊີປະຈຳປີ 2025;
Agenda 8 Consider appointing the External Auditor and determine the Audit fee for the year 2025;

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

ວາລະທີ 9 ພິຈາລະນາເລື່ອງອື່ນໆ (ຖ້າມີຜູ້ສະເໜີເພີ່ມເຕີ່ມ)
Agenda 9 Consider approving other matters. (If any)

☐ ຜູ້ມອບສິດເຫັນດີ ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ ☐ ງົດອອກສຽງ
Approve. Disapprove. Abstention

4. ການລົງຄະແນນສຽງຂອງຜູ້ຕາງໜ້າທີ່ບໍ່ເປັນໄປຕາມໃບມອບສິດນີ້ ໃຫ້ຖືວ່າບໍ່ຖືກຕ້ອງ ແລະ ບໍ່ແມ່ນການລົງຄະແນນຂອງ ຂ້າພະເຈົ້າ
Any votes made by the proxy contradicting to this Proxy shall be considered as invalid and shall not constitute my/our votes as the shareholder.

MAHATHUEN LEASING PUBLIC COMPANY

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5. ໃນກໍລະນີທີ່ຂ້າພະເຈົ້າ ບໍ່ໄດ້ລະບຸຄວາມຕ້ອງການຂອງຕົນໃນການລົງຄະແນນສຽງໃນວາລະໃດໜຶ່ງ ຫຼື ລະບຸໄວ້ ບໍ່ຈະແຈ້ງໃຫ້ຖືວ່າ ຂ້າພະເຈົ້າລົງຄະແນນສຽງເຫັນດີ
   In case I/We have failed to specify my/our voting intention in any agenda or not clearly specified, my/our vote in such agenda shall be deemed approved.
6. ທຸກການກະທຳໃດຂອງຜູ້ຕາງໜ້າໃນກອງປະຊຸມທີ່ເປັນໄປຕາມໃບມອບສິດນີ້ ໃຫ້ຖືວ່າຂ້າພະເຈົ້າໄດ້ກະທຳເອງທຸກປະການ
   Any action made by the proxy in the meeting in accordance with this Proxy, shall be deemed as having been performed by myself/us in all respects.

ທີ່/ Wrote at..... ວັນທີ/date.....

ເຊັນຜູ້ຖືຮຸ້ນທີ່ມອບໝາຍ / Signed by the shareholder

_____

ເຊັນຜູ້ຕາງໜ້າ / Signed by the proxy

_____

ໝາຍເຫດ/ Remarks

1. ຜູ້ຖືຮຸ້ນ ຈະຕ້ອງແຕ່ງຕັ້ງຜູ້ຕາງໜ້າພຽງຜູ້ດຽວເຂົ້າຮ່ວມກອງປະຊຸມ ແລະ ລົງຄະແນນສຽງແທນຕົນເອງ
   The shareholder is required to assign only one proxy to attend and vote in the meeting on the shareholder's behalf.
2. ໃບມອບສິດສະບັບນີ້ຈະຕ້ອງນຳໄປຈົດທະບຽນສານ ນຳສຳນັກງານທະບຽນສານທີ່ຢູ່ສະດວກສຳລັບທານ ເພື່ອໃຫ້ຮັບປະກັນ ຜົນສັກສິດທາງກົດໝາຍ, ມຫທຊ ມີສິດປະຕິເສດໃບມອບສິດໃດໆ ທີ່ບໍ່ໄດ້ຈົດທະບຽນສານ
   This Proxy must be certified by your most convenient Court Notary Office to ensure its legal validity. MHTL may reject any Proxies or proxy authorizations without endorsement of the Court Notary Office.
3. ຜູ້ຕາງໜ້າຕ້ອງສະແດງເອກະສານຂອງຕົນເອງຕໍ່ພະນັກງານປະຈຳໂຕະລົງທະບຽນ ຄື: ບັດປະຈຳຕົວ ຫຼື ປຶ້ມສຳມະໂນຄົວ ຫຼື ໜັງສືຜ່ານແດນ (ສຳລັບນັກລົງທຶນຕ່າງປະເທດ) ພ້ອມກັບສຳເນົາເອກະສານປະເພດດຽວກັນນີ້ຂອງຜູ້ຖືຮຸ້ນ, ໃບມອບສິດ ສະບັບນີ້ ແລະ ໜັງສືເຊີນປະຊຸມ
   The proxy must present to the officers at registration desk his/her valid ID Card, or Family book or Passport (in case of foreign investor) together with the copies of the same documents of the shareholder, this Proxy, and the invitation to the Meeting.

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ປະຫວັດຂອງສະມາຊິກອິດສະຫຼະ ເພື່ອການມອບສິດຂອງຜູ້ຖືຮຸ້ນ

ບໍລິສັດ ມະຫະທຶນ ເຊົ່າສິນເຊື່ອ ມະຫາຊົນ ມີສະມາຊິກສະພາບໍລິຫານ (ອິດສະຫຼະ) ຈຳນວນ 3 ທ່ານ ຈາກຈຳນວນສະມາຊິກສະພາບໍລິຫານ 9 ທ່ານ ເຊິ່ງມີລາຍຊື່ດັ່ງນີ້

1. ທ່ານ ວິນຢູ ຈີລະປະພາການ — ສະມາຊິກສະພາບໍລິຫານ (ອິດສະຫຼະ), ປະທານຄະນະກຳມະການກວດສອບ, ຄະນະກຳມະການຄຸ້ມຄອງຄວາມສ່ຽງ, ຄະນະກຳມະການກຳນົດຄ່າຕອບແທນ.
2. ທ່ານນາງ ສິລິລັດ ພົງພັກດີ — ສະມາຊິກສະພາບໍລິຫານ (ອິດສະຫຼະ), ຄະນະກຳມະການກວດສອບ, ຄະນະກຳມະການຄັດເລືອກ.
3. ທ່ານ ສຸລະສັກ ທຳໂມ — ສະມາຊິກສະພາບໍລິຫານ (ອິດສະຫຼະ), ຄະນະກຳມະການກວດສອບ.

CV of Independent directors in order to give the right to Shareholder

Mahathuen Leasing Public Company, there are 3 independent directors from the Board of Directors for 9 persons, which the details are as follow:

1. Mr. Winyou Jeeraprapakan — Member of the Board of Directors (Independent), Chairman of the Audit Committee, Member of the Risk Management Committee Member of the Remuneration Committee.
2. Mrs. Siriratana Pongpakdee. — Member of the Board of Directors (Independent), Member of Audit Committee. Member of the Nomination Committee.
3. Mr. Surasak Dhammo — Member of the Board of Directors (Independent), Member of the Audit Committee,

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MAHATHUEN LEASING PUBLIC COMPANY

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ຊີວະປະຫວັດຫຍໍ້ຂອງສະມາຊິກສະພາບໍລິຫານອິດສະຫຼະ

CV of Independent directors



ຊື່ ແລະ ນາມສະກຸນ : ທ່ານ ວິນຢູ ຈີລະປະພາການ ອາຍຸ: 48 ປີ

Name and surname: Mr. Winyou Jeeraprapakan Age: 48 years old

ວັນ,ເດືອນ,ປີເກີດ/Date of birth: 12 Jan 1977

ສັນຊາດ/Nationality : ໄທ/Thai

ພາສາ/Language : ລາວ, ອັງກິດ, ໄທ/ Lao, English, Russian, Thai

ຕຳແໜ່ງ: ສະມາຊິກສະພາບໍລິຫານ (ອິດສະຫຼະ), ປະທານຄະນະກຳມະການກວດສອບ,ຄະນະກຳມະການຄຸ້ມຄອງຄວາມສ່ຽງ ແລະ ຄະນະກຳມະການກຳນົດຄ່າຕອບແທນ

Position: Member of Board of Directors (Independent), Chairman of the Audit Committee, Risk Management Committee and Remuneration Committee.

ວັນທີແຕ່ງຕັ້ງ/Date of Appointed: 1st time - 29 May 2020

2nd time - 26th May 2022

3rd time - 26th May 2024

ປະຫວັດການສຶກສາ/Education:

- ປີ 2000 – 2008: Master degree - M.Econ. Business Economics (NIDA)
- ປີ 1995 – 1999: Bachelor degree - B.S Statistics (Khonkaen University)

ປະຫວັດການເຮັດວຽກ/Experience:

- **2018 – Present** : Vice President, Tanakit Infinity Plus Co., Ltd. Asset and Debt management
- company
- **2003 – Present** : Managing Director, Ubonvibool Part., Ltd. The Authorized Distribution of Maxxis
- International Co., Ltd.
- **2001 – Present** : Managing Director, Car Clinic Part., Ltd.

ການເຂົ້າຮ່ວມປະຊຸມໃນປີ 2024 ທີ່ຜ່ານມາ: (ສິ້ນສຸດເຖິງວັນທີ 31 ທັນວາ 2024)

- ສະພາບໍລິຫານ/ Board of Directors 4/4 ຄັ້ງ
- ຄະນະກຳມະການຄຸ້ມຄອງຄວາມສ່ຽງ/ Risk Management Committee 2/2ຄັ້ງ
- ຄະນະກຳມະການກວດສອບ/ Audit Committee 4/4 ຄັ້ງ
- ຄະນະກຳມະການກຳນົດຄ່າຕອບແທນ/ Remuneration Committee 2/2 ຄັ້ງ

ຊີວະປະຫວັດຫຍໍ້ຂອງສະມາຊິກສະພາບໍລິຫານອິດສະຫຼະ

MAHATHUEN LEASING PUBLIC COMPANY
628 , PHONPHANAO VILLAGE , KM5 , KAISONEPHOMVIHANH ROAD ,XAYSETTHA DISTRICT VIENTIANE CAPITAL , LAO PDR
TEL 021 418062 - 418066

CV of Independent directors



ຊື່ ແລະ ນາມສະກຸນ : ທ່ານນາງ ສິລິລັດ ພົງພັກດີ ອາຍຸ: 67 ປີ
Name and Surname: Mrs. Siriratana Pongpakdee. Age: 67 years old
ວັນ,ເດືອນ,ປີເກີດ/Date of birth: 01 July 1958
ສັນຊາດ/Nationality : ໄທ/Thai
ພາສາ/Language : ໄທ, ອັງກິດ/ Thai, English
ຕຳແໜ່ງ: ສະມາຊິກສະພາບໍລິຫານ(ອິດສະຫຼະ), ຄະນະກຳມະການກວດສອບ ແລະ ຄະນະກຳມະການຄັດເລືອກ.
Position: Member of the Board of Directors (Independent), Member of Audit Committee and Member of the Nomination Committee.

ວັນທີແຕ່ງຕັ້ງ/Date of Appointed: 1st time - 25th May 2024

ປະຫວັດການສຶກສາ/Education:

- **Master's Degree** : University of the Thai Chamber of Commerce Master of Science (Taxation)
- **Bachelor's Degree** : Ramkhamhaeng University Business Administration. B.B.A. (Finance and Banking
- **Bachelor's Degree :** Ramkhamhaeng University Business of Bachelor of Accountancy. B.Acc. (Accounting)

ປະຫວັດການເຮັດວຽກ/Experience:

- **Mar 2002 - Present :** Gyro Lucky Co., Ltd. Accounting & Auditing firmThe position : M.D
- **Nov 2017- Oct 2020** : V Property Development Co.,LtdThe position: C.F.O
- **Oct 2015 - Nov 2017** : Starmark Manufacturing Co.,Ltd. The position: C.F.O
- **Oct 2012 - Sep 2015 :** V Sukhumvit 43 Development Co.,Ltd.Developer - Hcondo Sukhumvit 43 The. position : Project Consultant
- **July 2008 - Oct 2012 :** Petch Property Development Co.,Ltd. Developer - The Cove Pattaya The position: General Manager
- **Jun 1992 - Dec 2002 :** Silver Rain Decorate Co., Ltd. Exporter and manufacturer of Seasonal decorative Items The position: Financial Controller.

ການເຂົ້າຮ່ວມປະຊຸມໃນປີ 2024 ທີ່ຜ່ານມາ: (ສິ້ນສຸດເຖິງວັນທີ 31 ທັນວາ 2024)

- ສະພາບໍລິຫານ/ Board of Directors 3/3 ຄັ້ງ
- ຄະນະກຳມະການກວດສອບ/ Audit Committee 3/3 ຄັ້ງ
- ຄະນະກຳມະການຄັດເລືອກ/ Member of the Nomination Committee 1/1 ຄັ້ງ

MAHATHUEN LEASING PUBLIC COMPANY

628 , PHONPHANAO VILLAGE , KM5 , KAISONEPHOMVIHANH ROAD ,XAYSETTHA DISTRICT VIENTIANE CAPITAL , LAO PDR

TEL 021 418062 - 418066

ຊີວະປະຫວັດຫຍໍ້ຂອງສະມາຊິກສະພາບໍລິຫານອິດສະຫຼະ

CV of Independent directors



ຊື່ ແລະ ນາມສະກຸນ : ທ່ານ ສຸລະສັກ ທຳໂມ ອາຍຸ: 47 ປີ

Name and surname: Mr. Surasak Dhammo Age: 47 years old

ວັນ,ເດືອນ,ປີເກີດ/Date of birth: 20 May 1978

ສັນຊາດ/Nationality : ໄທ/Thai

ພາສາ/Language :ໄທ, ອັງກິດ/ Thai, English

ຕຳແໜ່ງ: ສະມາຊິກສະພາບໍລິຫານ (ອິດສະຫຼະ),ຄະນະກຳມະການກວດສອບ

Position: Member of the Board of Directors (Independent), Member of Audit Committee

ວັນທີແຕ່ງຕັ້ງ/Date of Appointed: 1st time - 12 November 2024

ປະຫວັດການສຶກສາ/Education:

- ປີ 1996 – 2000 : ປະລິນຍາຕີ ເສດຖະສາດ ມະຫາວິທະຍາໄລ ຈຸລາລົງກອນ / **Economic Faculty,** Chulalongkorn University. Bachelor's degree
- ປີ 2001 – 2006 : ປະລິນຍາໂທ ເສດຖະສາດ ມະຫາວິທະຍາໄລ ທຳມະຊາດ **Economic Faculty,** Chulalongkorn University. Master's degree

ປະຫວັດການເຮັດວຽກ / Experience:

- **ປີ 2021 - ປະຈຸບັນ** : ກຳມມະການຜູ້ຈັດການການບໍລິຫານຫຼັກຊັບ ບໍລິສັດ/Pine Wealth Solutions Securities Co., Ltd..

ການເຂົ້າຮ່ວມປະຊຸມໃນປີ 2024 ທີ່ຜ່ານມາ: (ສິ້ນສຸດເຖິງວັນທີ 31 ທັນວາ 2024)

- ສະພາບໍລິຫານ/ Board of Directors 0/0 ຄັ້ງ
- ຄະນະກຳມະການກວດສອບ/ Audit Committee 0/0 ຄັ້ງ

MAHATHUEN LEASING PUBLIC COMPANY

628 , PHONPHANAO VILLAGE , KM5 , KAISONEPHOMVIHANH ROAD ,XAYSETTHA DISTRICT VIENTIANE CAPITAL , LAO PDR

TEL 021 418062 - 418066

Attachment Agenda 1:

The Annual General Shareholder's Meeting Report of the year 2023

MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

Minutes of Annual General Shareholders Meeting of year 2023

Mahathuen Leasing Public Company ("MHTL")

Date : April 25th, 2024.

Venue : May Hall room, Lao Plaza Hotel, No. 68 Samsanthai Road, Vientiane Capital.

Starting Time: 09.30 a.m.

Before opening the meeting:

The Chairman of the Board of directors presided the Annual General Shareholders meeting for the year 2023. The Chairman of the meeting welcomed all the shareholders and attendees and informed that there is a total of 9 attenders, which are attending by themselves and representatives. The total shares are 273,990,480 shares or equal 68.50 percent of the total paid shares of the company follows the quorum as well as the legal and regulatory requirements of the company. The Chairman of the meeting officially opened the meeting at 09.39 a.m. and assigned the Master of Ceremony (MC) to introduce the members of the board of directors including relevant officials who attended the meeting as follows.

Attendees:

- Member of Board of Directors who attended the meeting with themself.

1.	Mr. Teera	Chutivarapon	Chairman of the Board of Directors
2.	Mr. Wichien	Luknatin	Vice Chairman of the Board of Directors
3.	Mr. Manop	Tririthvilai	Member of the Board of Directors/ Executive Director
4.	Mr. Kovit	Kerdsirirak	Member of the Board of Directors

- Member of Board of Directors who didn't attend the meeting.

1.	Mr. Wairung	Minakul	Member of the Board of Directors
2.	Mr. Winyou	Jeeraprapakan	Member of the Board of Directors/ Independent Director
3.	Mr. Theeramate	Wuttipatpiboon	Member of the Board of Director/ Independent Director

- The relevant officers who attend the meeting.

1	Ms. Pouvan	Chanthalangsy	On behalf of Meeting and Voting Inspection Committee.
2	Ms. Mali	Xayyavong	On behalf of Meeting and Voting Inspection Committee.
3	MS. Touktin	Syvanhthong	Minor shareholder of MHTL, on behalf of Meeting and Voting Inspection Committee.
4	Mr. Veeladet	Thongvankham	Representative from LSCO on behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.

5	Ms. Vannaphone	Sounantha	Representative from LSCO on behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.
6	Mr. Atsavinh	Khanthavong	Representative from LSX on behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.
7	Mr. Theerapong	Yongprakhon	Minor shareholders of MHTL, On behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.

After that, The Master of Ceremony (MC) reported each agenda of the meeting for that day and explained how to vote for the meeting participants as follows:

(1.) Agendum:

1. Consider adopting the Annual General Shareholders Meeting report for the year 2022.
2. Consider adopting the Business Operation and the Annual report for the year 2023.
3. Consider adopting the Financial Statement (Balance Sheet, Income Statement) of the year 2023.
4. Consider adopting to allocate the net profit for the year 2023 as the legal reserve and the dividend payment.
5. Consider adopting payment for the yearly bonus in 2023 for the Board of Directors of Company.
6. Consider approving the Business Operation Plan, Salaries, and Investment budget for the year 2024.
7. Consider approving the appointment of a new Board of Directors to replace the current one, who will be end of duties.

   7.1 Consider approving the appointment of Mr. Winyou Jeeraprapakan to be an Independent Director.

   7.2 Consider approving the appointment of Mrs. Siriratana Pongpakdee to be an Independent Director.

   7.3 Consider approving the appointment of Mr. Tanawat Sittipongtanakun to be an Independent Director.

   7.4 Consider approving the appointment of Mr. Teera Chutivarapon to be a non-Executive Director.

   7.5 Consider approving the appointment of Mr. Wichien Luknatin to be a non-Executive Director.

   7.6 Consider approving the appointment of Mr. Kovit Kerdsirirak to be a non-Executive Director.

   7.7 Consider approving the appointment of Mr. Wairung Minakul to be a non-Executive Director.

   7.8 Consider approving the appointment of Mr. Pongsak Chanokmat to be a non-Executive Director.

7.9 Consider approving the appointment of Mr. Manop Tririthvilai to be Executive Director.

8. Consider approving the remuneration Compensation, Meeting allowance, and Salaries for the company directors (Board of Directors) for the year 2024.

9. Consider appointing the External Auditor and determine the Audit fee for the year 2024.

10. Consider approving other matters. (If applicable)

(II.) Voting:

- One shareholder has one vote, which is equal to the total of their share; one of which is equal to one vote.
- At each vote, the Chairman of the meeting will ask a question if there was a shareholder who disagreed or disapproved or abstention. In case of disagreement or disapproval or abstention, please put the cross (x) and write and name and family name in the voting card for that agenda of each shareholder, which distributed by the officials before the meeting. and it must be raised up until it is collected by the officials to bring for counting the vote in that agenda and shareholder who does not raise up the voting card, it is deemed that such shareholder agrees with the proposed resolution in the meeting. If no shareholder raises up the voting card, it is deemed that it is agreed with the matters, which are proposed to the meeting for consideration unless the shareholder has clearly marked in Power of Attorney about voting for disagreement or abstention, which has already been recorded by the company.
- For a shareholder who is assigned to be a representative to attend the meeting and vote and response to the requirement of the shareholders as stated in Power of Attorney, the company has taken the vote as the shareholders stated in such Power of Attorney for recording the score in advance. When the representative registers, to facilitate the representative, such representative does not have to vote again at the meeting.

(III.) Counting the voting results:

- Counting the voting results from each agenda will be done based on disagreement and abstention of the shareholder at the meeting and representative who attend the meeting as recorded by the company in advance by the deducting form the total shares of the shareholders who take part in the meeting and vote for each agenda.
- The Chairman of the meeting will announce the voting results from each agenda in the meeting after each voting activity is ended by dividing them how many votes, which are agreed or disagreed or abstained into percentage (%). In case a shareholder does not agree or abstained with the results after the Chairman of the meeting announces for acknowledgement at the meeting when each agenda is ended, the company will not take such votes into account.

Later that, The Chairman of the meeting continue the Annual General Shareholders Meeting of 2023 by report each agenda as follows:

Agenda 1: **Consider adopting the Annual General Shareholders Meeting report for the year 2022.**

The Chairman of the meeting proposed to the meeting to consider the minutes of the previous meeting of the Annual General Shareholder's Meeting of 2022, which held on 25th April 2023. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and adopt the minute of the meeting of the Annual General Shareholders Meeting of 2022, which held on 25th April 2023.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and adopted the minutes of the meeting of the Annual General Shareholder's Meeting of 2022, held on 25th April 2023, which the vote for adopting is more than half of the votes at the meeting.

Agenda 2: **Consider adopting the Business Operation and the Annual report for the year 2023.**

The Chairman of the meeting proposed to the meeting to consider Adopt the Summary of Reports about the Operations of the Company and Annual Report 2023. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned a member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the Business Operation Performance and Annual report of the company for the year 2023, which the detail had submitted to all of shareholder in advance. The important summaries are below.

- Number of new loans of the year 2023 compared with 2022.

	2023		**2022**	**%**
Number of Contract	4.247		4.933	- 13,9 %
Loan Amount (Million LAK)	66.813		83.698	- 20,2 %

- Amount of new loans of the year 2023 compared with 2022.

	2023	2022	Change	%
Motocycle and other.	19.051	81.228	-62.177	-76,5 %
Gold	47.762	2.470	+45.292	+1.833,7 %
Total	66.813	83.698	-16.885	-20,2 %

- Business Operation Performance of the year 2023 compared with 2022.

	2023 (Million Kip)	2022 (Million Kip)	Change
Net profit (Before tax)	10.073,6	3.689,5	+6.384,1
Corporate Income Tax	757,0	2.641,9	-1.884,9
Net profit (after tax)	9.316,6	1.047,6	+8.269,0

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No more questions from the shareholders.

Next, The Chairman of the meeting proposed to the meeting consider and adopt the Business Operation Performance and Annual report of the company for the year 2023.No more questions from the shareholders.

After such matter was considered, the meeting voted as below,

- Approved 273,990,480 shares or equal 100,00 % of the votes at the meeting.
- Disapproved 0 share or equal 0,00 % of the votes at the meeting.
- Abstained 0 share or equal 0,00 % of the votes at the meeting.
- Total 273,990,480 shares or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and adopted the Business Operation Performance and Annual Report of the company for the year 2023, which the vote for adopting is more than half of the votes at the meeting.

Agenda 3: **Consider adopting the Financial Statement (Balance Sheet, Income Statement) of the year 2023.**

The Chairman of the meeting proposed to the meeting to consider adopt and approve for the Financial Statements of the company for the year 2023. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the audited Financial Statement of the company for the year 2023, which the detail had submitted to all of shareholders in advance.

- Financial Highlight as of December 31st, 2023
  - Total Assets 997,591.4 million kip
  - Total Liabilities 917,355.6 million kip
  - Equities 80,235.8 million kip
  - Total Incomes 43.642,1 million kip
  - Total Expenses 33.568,3 million kip
  - Net Profit After Tax expenses 9.316,6 million kip

Financial Ratio	**2023**	**2022**	**change (+/-)**
ROA	0.9%	1.0%	-0.1%
ROE	11.6%	1,5 %	+10.1%
D/E ratio (Times)	11.4 times	0,5 times	+10.9 times
Net Profit Margin	21.3%	**3.1%**	+18.2%

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No more questions from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and adopt the audited Financial Statement of the company for the year 2023.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and adopted the audited Financial Statement of the company for the year 2023, which the vote for adopting is more than half of the votes at the meeting.

Agenda 4: **Consider adopting to allocate the net profit for the year 2023 as the legal reserve and the dividend payment.**

The Chairman of the meeting proposed to the meeting to consider adopting to allocate the net profit for the year 2023 as the legal reserve and dividend payment. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting propose to allocate the net profit for the year 2023 as the legal reserve and dividend payment, which the summaries as follows.

- Net Profit after taxable expense of the year 2023 9.316.556.431 kip 100.00 %
    1. Allocate to be the Legal reserve 931.655.643 kip 10,00 %
    2. Dividend Payment 6.000.000.000 kip 64.40 %
    3. Retain to Accumulate Retaining 2.384.900.788 kip 25,60 %
- Determine on 06th March 2024, which is the date for closing dates of the shareholders, who have a right to receive the dividend.
- Determine on 24th May 2024 is the dividend payment date.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approve to allocate the net profit of the year 2023 as the legal reserve and dividend payment.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved allocating the net profit of the year 2023 as the legal reserve and pay 15 kip per share of the dividend payment, which payment date is 24th May 2024. Determined 06th March 2024, which is the date for closing dates of the shareholders, who have a right to receive the dividend, which the vote for adopting is more than half of the votes at the meeting as below.

○	Allocate to be the Legal reserve	931.655.643 kip	or	10,00 %
○	Dividend Payment	6.000.000.000 kip	or	64.40 %
○	Retain to Accumulate Retaining	2.384.900.788 kip	or	25,60 %
	Total	9.316.556.431 kip	or	100.00 %

Agenda 5: **Consider adopting payment for the yearly bonus in 2023 for the Board of Directors of Company**

The Chairman of the meeting proposed to the meeting to consider approve to payment for the yearly bonus for the company's directors (member of the Board of Directors) for the year 2023. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting proposed to consider approving to pay 90.0 million kip for the yearly bonus for the company's directors (the member of the Board of Directors) for the year 2023 and delegate the right to the Company's Nomination Committee for allocation.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving payment for the yearly bonus for the company's directors, who performed as the company directors in the year 2023.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting approved to pay to pay 90.0 million kip for the yearly bonus for the company's directors (the member of the Board of Directors) for the year 2023 and delegate the right to the Company's Nomination Committee for allocation, which the vote for adopting is more than half of the votes at the meeting.

Agenda 6: **Consider** approving the Business Operation Plan, Salaries, and Investment budget for the year 2024.

The Chairman of the meeting proposed to the meeting to consider approve the Company's Business Plan, Employee's Salaries, and the company's Investment Budget for the year 2024. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the Company's Business Plan, Employee's Salaries, and the company's Investment Budget for the year 2024, which the summarized as follows.

- According to the Company's business plan for 2024, the company has estimated the net profit of 7.955,7 million Kip, decrease 1.360,9 million kip while compared with 2023.
- Marketing. The company plans to book the new contracts are 7.140, which the following strategies:
    - Concentrate on both of Gold and motorcycle leasing business.
    - Establish a new branch or service unit (Chanpasak province).
    - New loan (net) is about 38.310 million kip.
    - Re-payment of the Loan is about 9.360 million kip.
    - The total outstanding loan is 906.379 million kip.
- The company has a plan to start the new project of leasing business, which is a process to develop and negotiate with third party, For the company Business Plan for the year 2024, the company haven't estimated the results of the new project yet. Therefore, if the company has the solution and starts the new project, the company will revise the Business Plan for the year 2024 to match the market situation based on the best performance and benefit.
- The estimation of the company performance of the year 2024 compared with 2023.

	2024-P	**2023**	**Change**
Net Profit (Before Tax)	10.186,1	10.073,6	+ 112,5
Tax	2.230,5	757,0	+ 1.473,5
Net Profit (After Tax)	7.955,7	9.316,6	- 1.360,9

- **Financial Highlight as of end of 2024**
    - Debt to Equity 10,43 times
    - Net Profit Margin 17,45 %
    - Return of Asset 0,79 %
    - Return of Equity 9,16 %
    - Earnings Per Share (100 Kip) 19,89 kip/share
    - Book Value 217,21 kip
    - Number of Total share 400.000.000 shares

- Company Investment Budget for the year 2024.

Type of Investment	Kip
Office Building and decoration	-
Vehicle (Car and Pickup)	650.000.000
Main Computer hardware and Peripherals	162.500.000
Application Software	-
PC set	12.500.000
Office Equipment + replacement	975.000.000
Investment for new branch (facility and equipment)	195.000.000
Other	-
Total	**1.995.000.000**

- Employee Salary and Remunerations

  The total number of staff at the end of 2024 is 109 persons, who the budget of Employee's Salary and Remuneration of the director for the company's Business Plan for the year 2024 is equal 17.989,3 million kip for all Employee and all Director have been included.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and approve the company's Business Plan, Employee's Salaries, and the company Investment budget for the year 2024 and propose to give the authority to the Board of Directors to revise the Business Plan based on the market and company situation.

After such matter was considered, the meeting voted as below,

- Approved 273,990,480 shares or equal 100,00 % of the votes at the meeting.
- Disapproved 0 share or equal 0,00 % of the votes at the meeting.
- Abstained 0 share or equal 0,00 % of the votes at the meeting.
- Total 273,990,480 shares or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the company's Business Plan, Employee's Salaries, and the company Investment budget for the year 2024 and give the authority to the Board of Directors to revise the Business Plan based on the market and company situation, which the vote for adopting is more than half of the votes at the meeting.

Agenda 7: **Consider approving the appointment of a new Board of Directors to replace the current one, who will be end of duties.**

The Chairman of the meeting proposed to the meeting to consider approving the appointment of a new Board of Directors to replace the current one, who will be end of duties. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the Meeting reported that the company nominated the candidate to be the company director based on the LSCO Regulations and the candidate of the company's director have been approved by the company's Nomination Committee meeting on February 13th,2024, and by the company' s Board of Directors meeting on February 20th, 2024. The period term of duty is 2 years, which after the end of duty can re-appoint.

7.1 Consider approving the appointment of Mr. Winyou Jeeraprapakan to be an Independent Director.

The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr.Winyou Jeeraprapakan to be an Independent Director. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Winyou Jeeraprapakan to be an Independent Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr.Winyou Jeeraprapakan to be an Independent Director. which the vote for adopting is more than half of the votes at the meeting.

7.2 Consider approving the appointment of Mrs. Siriratana Pongpakdee to be an Independent Director.

The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mrs. Siriratana Pongpakdee to be an Independent Director. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

○ No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mrs. Siriratana Pongpakdee to be an Independent Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mrs. Siriratana Pongpakdee to be an Independent Director. which the vote for adopting is more than half of the votes at the meeting.

7.3 Consider approving the appointment of Mr. Tanawat Sittipongtanakun to be an Independent Director.

The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Tanawat Sittipongtanakun to be an Independent Director. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

○ No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Tanawat Sittipongtanakun to be an Independent Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Tanawat Sittipongtanakun to be an Independent Director. which the vote for adopting is more than half of the votes at the meeting.

7.4 Consider approving the appointment of Mr. Teera Chutivarapon to be a non-Executive Director.

The Chairman of the meeting informed to the meeting that to transparent process of the meeting due to this agenda has been related with himself therefore he appointed the Vice Chairman (Mr. Wichien Luknatin) to be the Chairman of the meeting then he left the meeting room temporarily during the consideration of this agenda.

The Chairman of the meeting (Mr. Wichien Luknatin) proposed to the meeting to consider approving the appointment of Mr. Teera Chutivarapon to be a non-executive Director. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

o No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Teera Chutivarapon to be a non-executive Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Teera Chutivarapo to be the non-executive Director. which the vote for adopting is more than half of the votes at the meeting.

7.5 Consider approving the appointment of Mr. Wichien Luknatin to be a non-Executive Director.

The chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Wichien Luknatin to be a non-executive Directors. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting. And Mr. Wichien Luknatin left the meeting room temporarily during the consideration of this agenda.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

o No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Wichien Luknatin to be a non-executive Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Wichien Luknatin to be the non-executive Director. which the vote for adopting is more than half of the votes at the meeting.

7.6 Consider approving the appointment of Mr. Kovit Kerdsirirak to be a non-Executive Director.

The chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Kovit Kerdsirirak to be a non-executive Directors. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting. And Mr. Kovit Kerdsirirak left the meeting room temporarily during the consideration of this agenda.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

o No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Kovit Kerdsirirak to be a non-executive Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Kovit Kerdsirirak to be the non-executive Director. which the vote for adopting is more than half of the votes at the meeting.

7.7 Consider approving the appointment of Mr. Wairung Minakul to be a non-Executive Director.

The chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Wairung Minakul to be a non-executive Directors. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

o No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Wairung Minakul to be a non-executive Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Wairung Minakul to be the non-executive Director. which the vote for adopting is more than half of the votes at the meeting.

7.8 Consider approving the appointment of Mr. Pongsak Chanokmat to be a non-Executive Director.

The chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Pongsak Chanokmat to be a non-executive Directors. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

o No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Pongsak Chanokmat to be a non-executive Director.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Pongsak Chanokmat to be the non-executive Director. which the vote for adopting is more than half of the votes at the meeting.

7.9 Consider approving the appointment of Mr. Manop Tririthvilai to be Executive Director.

The chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Manop Tririthvilai to be an executive Directors. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting. And Mr. Manop Tririthvilai left the meeting room temporarily during the consideration of this agenda.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

o No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approving the appointment of Mr. Manop Tririthvilai to be a non-executive Director.

After such matter was considered, the meeting voted as below,

-	Approved	271,026,00	shares	or equal 98.92 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	2,964,080	shares	or equal 1,08 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the appointment of Mr. Manop Tririthvilai to be a non-executive Director. which the vote for adopting is more than half of the votes at the meeting.

Agenda 8: **Consider approving the remuneration Compensation, Meeting allowance, and Salaries for the company directors (Board of Directors) for the year 2024.**

The Chairman of the meeting proposed to the meeting to consider approve the remuneration Compensation, Meeting allowance, and Salaries for the company Director for the year 2024. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting, which the summaries as follows.

- Determine the Remuneration for the Business Operation Performance for the year 2024 as below table.

Item.	Description	President	Director	
1.	Monthly Salary	12.000.000	10.000.000	Kip/month/person
2.	Renumeration for attend the meeting. - Board of director - Committee	 2.500.000 1.500.000	 1.500.000 1.000.000	 Kip/time/person Kip/time/person
3.	Yearly Bonus	1% from the net profit after taxable expense for the year 2024 (to be consider based on actual performance)		

Remark: The Remuneration as above has excluded the Chief Executive officer's salary. The Chief Executive officer 's salary is determined and approved for the company's Business Plan for the year 2024. (In Agenda 6.)

The remuneration for the company Directors for the past 3 years

Year	Salary	Meeting Allowance	Yearly Bonus	Total
2021	735.000.000	70.000.000	227.000.000	1.032.000.000 kip.
2022	735.000.000	121.000.000	-	856.000.000 kip.
2023	713.125.000	106.000.000	90.000.000	909.134.000 kip.

Remark: The Remuneration as above has excluded the Executive Director's salary, who was daily routine management.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approve the remuneration Compensation, Meeting allowance, and Salaries for the company Director for the year 2024.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the remuneration Compensation, Meeting allowance, and Salaries for the company Director for the year 2024, which the vote for adopting is more than half of the votes at the meeting.

Agenda 9: **Consider appointing the External Auditor and determine the Audit fee for the year 2024.**

The Chairman of the meeting proposed the meeting consider appointing the External Auditor and the Audit Fee for the year 2024. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the Meeting reported that according to the meeting of the Audit Committee on February 15th, 2024, it was found that PricewaterhouseCoopers (Lao) Sole Company Limited, has a good standard of work, specializes in auditing and it is an auditor in the Approved List of the Lao Securities Exchange. And also, PricewaterhouseCoopers (Lao) Sole Company Limited has been the audit firm for last year's auditing, they are well known in the leasing business and the accounting standards (IFRS) Therefore, the Company proposed to appoint PricewaterhouseCoopers (Lao) Sole Company Limited to be the External Auditor for the year 2024, which is summarized as follows:

- To appoint PricewaterhouseCoopers (Lao) Sole Company Limited as the external auditor for the year 2024.
- The Audit fee both for MHTL and for Group for the year 2024 is equal to USD 39,500 (MHTL is equal to USD 33,500 and for Group USD 6,000) excluding VAT and Out of Pocket.

The External Auditor and the Audit Fee for the past 3 years

Year	External Auditor	MHTL	For Group
2021	PWC (Lao)	28.700 USD	- USD
2022	PWC (Lao)	30.000 USD	13.000 USD
2023	PWC (Lao)	32.000 USD	6.000 USD

After that, The Chairman of the meeting allowed an opportunity for all shareholders to express and ask their questions.

- No more questions from the shareholders.

Next, The Chairman of the meeting proposed to the meeting consider approving the appointment of the External Auditor and the audit fee for the year 2024.

After such matter was considered, the meeting voted as below,

-	Approved	273,990,480	shares	or equal 100,00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0,00 % of the votes at the meeting.
-	Abstained	0	share	or equal 0,00 % of the votes at the meeting.
-	Total	273,990,480	shares	or equal 100,00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved to appoint PriceWaterhouseCoopers (Lao) Sole Company Limited to be the company's External Auditor for the year 2024 and approved paying the audit fee both for MHTL and for Group for the year 2024 is USD 39.500 (MHTL is equal USD 33,500 and For Group USD 6,000) excluded VAT and Out of Pocket, which the vote for adopting is more than half of the votes at the meeting.

Agenda 10: **Others (if applicable)**

No one proposed any matters to the meeting for discuss and consider.

The Chairman of the meeting informed to the meeting that no more matters to discuss and consider, Therefore the Chairman of the meeting closed the meeting at 10.50 a.m.

Chief Executive Officer

(Mr. Manop Tririthvilai)

Chairman of the Meeting

(Mr. Teera Chativarapon)

MAHATHUEN LEASING PUBLIC COMPANY

628 , PHONPHANAO VILLAGE , KM5 , KAISONEPHOMVIHANH ROAD ,XAYSETTHA DISTRICT VIENTIANE CAPITAL , LAO PDR

TEL 021 418062 - 418066

Attachment agenda 2 and 6:

Summary of Business Operation and the Annual Report for the year 2024 and Business Operation Plan for the year 2025.

ບໍລິສັດ ມະຫະທຶນ ເຊົ່າສິນເຊື່ອ ມະຫາຊົນ

Mahathuen Leasing Public Company

ບົດສະຫຼຸບການເຄື່ອນໄຫວທຸລະກິດ ປະຈຳປີ 2024

Annual Report 2024

ບ້ານ: ໂພນພະເນົາ ນມ5 ເລກທີ: 628

ຖະໜົນ: ໄກສອນພົມວິຫານ ເມືອງ: ໄຊເສດຖາ

ນະຄອນຫຼວງວຽງຈັນ ໂທ-ແຟັກ:(+856 21)418062 – 6

Website: www.mahathuen.com

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1. Mahathuen Leasing Public Company

1.1 General Information of Company

Company Name	:	Mahathuen Leasing Public Company
Business type	:	Financial Leasing
Symbol	:	MHTL
Registered Office	:	House number 628, Phonphanao Village, (kilometer 5) Kaisonphomvihan Road, Xaysettha District, Vientiane Capital
Foreign Investment License	:	Foreign Investment License, No: 196-11/MPI/IPD3 date 10 August 2011
Enterprise registration certificate	:	0789/ERO date 22nd March 2023
Enterprise tax certificate	:	725714405-9-00
Register capital	:	LAK 40,000,000,000
Number of share	:	400,000,000 Shares
Email	:	info@mahathuen.com
Website	:	www.mahathuen.com
Tel	:	(856) 21 418065
Fax	:	(856) 21 418066

1.2 Company Background

Mahathuen Leasing Public Company (hereinafter “the Company” or “MHTL”). The Company was established as a limited company on 02 September 2011 with a registered capital of USD 300,000 and enterprise registration certificate No. 3151/RO with the business category of financial leasing (non-real estate). MHTL has been established by two experienced individuals who have more than 20 years of experience in doing business in Lao PDR; Mrs.Inthavilay Oudom, a Lao investor, which held 12% in the Company and Mr. Chakrit Naksorn, a Thai investor held 88%.

To establish a Leasing business in Lao PDR a business license from the Bank of Lao PDR is required therefore the Company is under the supervision of Financial Institution Supervision Department of the Bank of Lao PDR.

MHTL is engaged in the leasing business in Lao PDR, particularly retail finance (non-real estate) since the establishment of the company. In the early stage, the Company mainly focused on Japanese made motorcycle financing such as HONDA, SUZUKI, YAMAHA and others to build client base, obtain knowledge, gain experience for the organization, develop capacity building and appropriate working system, as well as learning about consuming behaviors and business operation in Lao PRD before expanding its investment in other retail financial products.

During the first three years of business operations and Company’s short-term plan, MHTL was focusing on the development of the organization culture and capacity building. Therefore, the business policy was more conservative in terms of marketing with a concrete action plan for financial leasing evaluation and approval. A proper plan for small size leasing with low capital investment by professional approach was established, which led to the internal working policy, regulations as well as other requirements for the consideration of leasing approvals, however the process can be flexible according to the market situation and business competition.

From 2014 – 2016, the Company focused on expanding customer base by strengthening customer relationships and build market leadership, by increasing the proportion of market share to expand more branches and service units in Vientiane capital in the future. In addition, the Company also planned to broaden its products such as: financing used motorcycles including refinancing for existing customers based on payments history to build customer base for expansion to other products.

Since 2017, the Company plans to expand its branches and service units to other provinces in Lao PDR including other products by having the Company listed in Lao Securities Exchange to raise capital fund. In preparation for the Company to be listed in Lao Securities Exchange, an increase of aggressive business strategy will need to be implemented including a strong internal control and risk management as well as good corporate governance to strengthen the business operations by creating a balance between the stakeholders such as customers, partners, investors and shareholders of the Company.

The Company converted into a public Company on 20 November 2017, with a registered capital of LAK 27,760,000,000, and has been operating as financial leasing (non-real estate) under the Law of Lao PDR (hereinafter "Conversion date") with the Company’s shares held by MAHATHUEN Holding Company Limited Thailand totaling 97.5792507204611%, Mrs. Inthavilay Oudom, Lao individual 2.420432276571% and 11 other shareholders at approximately 0.0003170028818%.

Before IPO of MHTL, the Company had increased its registered capital 6 times. On the date of establishment, the registered capital was USD 300,000 and in 2012 it was converted into Lao kip currency at around LAK 5.6 billion. In 2014 the Company raised additional capital twice, to LAK 12.8 and LAK 17.76 billion. In 2015 the Capital was raised up to LAK 23.36 billion and in 2016, the Capital also increased to LAK 25.6 billion and LAK 27.76 billion.

In 2018, the company established its first branch in Savannakhet province to provide the finance service for the motorcycle’s customer and expects to expand the financial services to cover more product further. Savannakhet Branch located at 013 unit 1 Rattanarangsi Tai village, Kaisornphomviharn District, Savanakhet province.

In this year, the company had increased its registered capital 12,240,000 Shares with a par value of LAK 1,000 per share for Initial Public Officering and Approval by Lao Securities Commission Office on 13 June 2018, after the company completed IPO 40,000,000 Shares or

LAK 40,000,000,000 of registered capital. The company is the one in the member of listed company in Lao Security Exchange on 18 September 2018. MHTL has been the eighth listed company in Lao Securities Exchange.

In 2019, the company established a Service Center in Savannakhet province. Dong Hen Service Center located at 254/259, Unit23, Dong hen village, Road 9, Artsaphangthong District, Savannakhet Province. (Currently the office at Dong Hen Service Center relocated to located at 03, Unit 01, Dong hen village, Artsaphangthong District, Savannakhet Province.)

In June 2019, the company started the financial service for Agricultural Equipment, which focused on the hand tractor as a trial project and expected to expand the financial service to cover more kinds of Agricultural Equipment further

In 2020, the company started a new financial service, which has been providing Sale and Lease back for Used cars since September 2020.

On December 4, 2020, the Extra-ordinary General Shareholders meeting no.1 of the year 2020 has approved with special resolution as below.

1. to amend the proportion of the Promoters' share and change the proportion of floating shares in the Lao Security Exchange, which as much as possible with be allowed by the related Laws and the Regulations.
2. change the par value from LAK 1,000 per a share to LAK 100 per a share by increase the number of total shares to 400,000,000 shares from 40,000,000 shares with the registered and paid-up capital is equal to LAK 40,000,000,000, which remains unchanged.

In 2021, the company had completed stock split since June 24th, 2021, which the par value is equal LAK 100 a share and the number of total shares is equal 400,000,000 shares.

On August 13, 2021, the Board of Directors approved the company has expanded the additional service area in Khammouane province to provide financial services for customers. Khammouane office located at No. 190, Unit 13, Viengvilai Village, Thakhek District, Khammouane Province.

On October 25, 2021, the company launched the M HUK Mobile application, which is an application that facilitates the retrieval of customer credit information and is also a channel for introducing the company's products via smartphone, as well as for faster communication between customers and the company.

In 2022, the company has started the financial service for gold by cooperated with the biggest gold retail shop in Lao PDR., Kham Phou Vong, since November 2022.

In 2023, the company expand the financial service for gold to cover Savannakhet, Khoummoun, and Champasak provinces to serve the customer's requirements and increase the company's gold portfolio.

In 2024, the company established a branch in Champasak province to serve the customer. The Champasak branch located at No. 414, Phumong Village (PhuKhun) NakhonPaksa District, Champasak Province (The company is on permitted process to Bank of the Lao P.D.R.)

Summary of highlight events

Year	Summary highlight events
2011	Mahathuen Leasing Public Company was established as a limited company on 02 September 2011 with a registered capital of USD 300,000. The Company had enterprise registration certificate No. 3151/RO, and the business category was financial leasing (non-real estate). Mahathuen Leasing Company Limited was established by Mrs. Inthavilay Oudom, a Lao investor, which held 12% in the Company and Mr. Chakrit Naksorn, Thai investor held 88%.
2012	In 2012 the Company changed register capital currency from US dollar to Lao Kip and increased register capital from USD 300,000 to LAK 5.6 billion or about USD 700,000. The Company revoked the enterprise registration certificate No. 3151/RO, Dated 02 September 2011 and changed to enterprise registration certificate No. 1346/RO, Dated 09 October 2012.
2014	In 2014 the Company changed the enterprise registration certificate on 3 occasions:

Firstly, the Company changed from enterprise registration certificate No. 1346/RO dated 09 October 2012 to enterprise registration certificate No. 007/ERO dated 06 January 2014 due to Mr. Chakrit Naksorn transferred 616,000 shares equal LAK 4,928,000,000 at 8,000 kip per share to Mahathuen holding Co., Ltd.

Secondly, the Company increased register capital and share numbers, resulting in a change in shareholding proportion:

The increased the register capital of Mahathuen Leasing Company Limited by LAK 7,200,000,000 from LAK 5,600,000,000 to LAK 12,800,000,000 which the new shareholders structure as follows:

Shareholders	Number of shares before paid up capital	Percentage (%)	Number of shares after paid up capital	Percentage (%)
Mahathuen holding company Limited	616,000 shares	88.00%	1,516,000 shares	94.75%
Mrs. Inthavilay Oudom	84,000 shares	12.00%	84,000 shares	5.25%
Total	700,000 shares	100 %	1,600,000 shares	100%

Par value 8,000 kip per share

Due to the new shareholders structure, the Company changed to a new enterprise registration certificate No. 210 /ERO dated 27 May 2014 and had increased registered capital for the 3rd time in 2014 by LAK 4,960,000,000, which increased from LAK 12,800,000,000 to LAK 17,760,000,000, and the new shareholders structure was created as per following:

Par value 8.000 kip per share

Shareholders	Number of shares before paid-up capital	Percentage (%)	Number of shares after paid-up capital	Percentage (%)
Mahathuen holding company Limited	1,516,000 shares	94.75%	2,136,000 shares	96.22%
Mrs. Inthavilay Oudom	84,000 shares	5.25%	84,000 shares	3.78%
Total	1,600,000 shares	100%	2,220,000 shares	100%

Therefore, the Company changed to a new enterprise registration certificate No. 435/ERO dated 24 October 2014.

2015

In 2015 the Company increased register capital, shares and changed shareholder proportion.

Mahathuen Leasing Company Limited increased register capital by LAK 5,600,000,000 from LAK 17,760,000,000 to LAK 23,360,000,000 which the structure of shareholder as following.

Shareholders	Number of shares before paid-up capita	Percentage (%)	Number of shares after paid-up capital	Percentage (%)
Mahathuen holding company Limited	2,136,000 shares	96.22%	2,836,000 shares	97.12%
Mrs. Inthavilay Oudom	84,000 shares	3.78%	84,000 shares	2.88%
Total	2,220,000 shares	100 %	2,920,000 shares	100%

Par value 8,000 kip per share

<table>
<tr><td></td><td>According to the shareholder meeting dated 22 August 2015, the Company changed to a new enterprise registration certificate No. 649/ERO dated 17 October 2015.</td></tr>
<tr><td>2016</td><td>
In 2016 the Company changed the enterprise registration certificate on 3 occasions:
Firstly, The Company increased registered capital by LAK 2,240,000,000 from LAK 23,360,000,000 to LAK totaling 25,600,000,000, increased share numbers, and changed in shareholder proportion:
<table>
<tr><th>Shareholders</th><th>Number of shares before paid-up capita</th><th>Percentage (%)</th><th>Number of shares after paid-up capital</th><th>Percentage (%)</th></tr>
<tr><td>Mahathuen holding Company Limited</td><td>2,836,000 shares</td><td>97.12%</td><td>3,116,000 shares</td><td>97.38%</td></tr>
<tr><td>Mrs. Inthavilay Oudom</td><td>84,000 shares</td><td>2.88%</td><td>84,000 shares</td><td>2.62%</td></tr>
<tr><td>Total</td><td>2,920,000 shares</td><td>100%</td><td>3,200,000 shares</td><td>100 %</td></tr>
</table>
Par value 8,000 kip per share
Therefore, the Company changed to a new enterprise registration certificate No. 067/ERO dated 28 January 2016.
Secondly, due to the increased of register capital, share number and changing in shareholding the register capital amount was increased by LAK 2,160,000,000 from LAK 25,600,000,000 to LAK 27,760,000,000, with the new shareholders structure as follows:
<table>
<tr><th>Shareholders</th><th>Number of shares before paid-up capita</th><th>Percentage (%)</th><th>Number of shares after paid-up capital</th><th>Percentage (%)</th></tr>
<tr><td>Mahathuen holding company Limited</td><td>3,116,000 shares</td><td>97.38%</td><td>3,386,000 shares</td><td>97.58%</td></tr>
<tr><td>Mrs. Inthavilay Oudom</td><td>84,000 shares</td><td>2.62%</td><td>84,000 shares</td><td>2.42%</td></tr>
<tr><td>Total</td><td>3,200,000 shares</td><td>100%</td><td>3,470,000 shares</td><td>100%</td></tr>
</table>
Par value is 8,000 kip per share.
As a result, the Company changed to a new enterprise registration certificate No. 480/ERO dated 15 June 2016.
Thirdly, due to the change of managing director, adding more directors and board members, according to the Board of Directors report dated 17 June 2016, seven directors were appointed:

Mr. Chakrit Naksorn Chairman of the Board of Director
Mrs. Inthavilay Oudom Vice Chairwoman of the Board of Director
Mr. Manop Tririthvilai Chief Executive Officer
Mr. Chatphonchai Panyathambodee Chief Operating Officer
M.L. Thongthawal Thongtham Director
Mr. Kriengkrai Nissyan Director
MS Prathana Naksorn Director

As a result, the enterprise registration certificate was changed to No. 578/ERO dated 13 July 2016.
</td></tr>
</table>

2017

In 2017 the Company changed enterprise registration on one occasion, according to the first resolution shareholders' meeting dated 25 July 2017. At the meeting, Mrs. Inthavilay Oudom aims to transfer 11 shares worth 11of total value of LAK 88,000, equivalent to 0.00031702% of total shares to external parties, with the following details:

Shareholders	Number of shares before paid up capital	Percentage (%)	Number of shares after paid up capital	Percentage (%)
Mahathuen holding company Limited	3,386,000 shares	97.58%	3,386,000 shares	97.5792507204611%
Mrs. Inthavilay Oudom	84,000 shares	2.62%	83.989 shares	2.4204322766571%
MS Thanonglack Oudom	-	-	1 share	0.0000288184438%
Mr. Thanongsack Oudom	-	-	1 share	0.0000288184438%
Mr. Sangkhom Chansouk	-	-	1 share	0.0000288184438%
Mr. Chakrit Naksorn	-	-	1 share	0.0000288184438%
MS Prathana Naksorn	-	-	1 share	0.0000288184438%
MS Jittima Naksorn	-	-	1 share	0.0000288184438%
MS Suthida Naksorn	-	-	1 share	0.0000288184438%
Mr. Kriengkrai Nissyan	-	-	1 share	0.0000288184438%
Mr. Manop Tririthvilai	-	-	1 share	0.0000288184438%
M.L. Thongthawal Thongtham	-	-	1 share	0.0000288184438%
Mr. Chatphonchai Panyathambodee	-	-	1 share	0.0000288184438%
Total	3,470,000 shares	100%	3.470.000 shares	100%

Par value 8,000 kip per share

The Company held the 2nd shareholders meeting on 10 August 2017 to consider and endorse the change of the share value from 8,000 kip to 1,000 kip and converted from the limited Company to public Company in preparation for the first initial public offering (IPO) and to be listed on the Lao Securities Exchange (LSX), with the following table below:

Shareholders	Number of shares before paid-up capita	Percentage (%)	Number of shares after paid-up capital	Percentage (%)
Mahathuen holding Company Limited	3,386,000 shares	97.5792507204611%	27,088,000 shares	97.5792507204611%
Mrs. Inthavilay Oudom	83.989 shares	2.4204322766571%	671.912 shares	2.4204322766571%
MS Thanonglack Oudom	1 share	0.0000288184438%	8 shares	0.0000288184438%
Mr. Thanongsack Oudom	1 share	0.0000288184438%	8 shares	0.0000288184438%
Mr. Sangkhom Chansouk	1 share	0.0000288184438%	8 shares	0.0000288184438%
Mr. Chakrit Naksorn	1 share	0.0000288184438%	8 shares	0.0000288184438%
MS Prathana Naksorn	1 share	0.0000288184438%	8 shares	0.0000288184438%

	MS Jittima Naksorn	1 share	0.0000288184438%	8 shares	0.0000288184438%
	MS Suthida Naksorn	1 share	0.0000288184438%	8 shares	0.0000288184438%
	Mr. Kriengkrai Nissyan	1 share	0.0000288184438%	8 shares	0.0000288184438%
	Mr. Manop Tririthvilai	1 share	0.0000288184438%	8 shares	0.0000288184438%
	M.L. Thongthawal Thongtham	1 share	0.0000288184438%	8 shares	0.0000288184438%
	Mr. Chatphonchai Panyathambodee	1 share	0.0000288184438%	8 shares	0.0000288184438%
	Total	3,470,000 shares	100%	27,760,000 shares	100%
2018	In 2018, the company had increased its registered capital 12,240,000 Shares, Value LAK 1000 for Initial Public Officering and Approval by Lao Securities Commission Office on 13 June 2018, after the company completed IPO, capital of LAK 40 million and 40,000,000 shares with a par value of LAK 1,000 per share which the company is list company in Lao Security Exchange on 18 September 2019 and the and MHTL was the eighth company to list. Please see the details of capital increasing on the table below:				
2019	In 2019, the company established a Service Center in Savannakhet province. Donghen. In June 2019, the company started the financial service for Agricultural Equipment, which focused on the hand tractor as a trial project and expected to expand the financial service to cover more kinds of Agricultural Equipment further.				
2020	In 2020, the company has started the new financial service, which has provided the refinance for Used car since September 2020.				
2021	In 2021, the company had completed stock split since June 24th, 2021, which the par value is equal LAK 100 a share and the number of total shares is equal 400,000,000 shares. On October 25, 2021, the company launched the M HUK Mobile application, which is an application that facilitates the retrieval of customer credit information and is also a channel for introducing the company's products via smartphone, as well as for faster communication between customers and the company. On August 13, 2021, the Board of Directors approved the company has expanded the additional service area in Khammouane province to provide financial services for customers. Khammouane office is located at No. 190, Unit 13, Viengvilai Village, Thakhek District, Khammouane Province.				
2022	In 2022, the company has started the financial service for Gold by cooperated the biggest gold retail shop in Lao PDR., Kham PhuVong, since November 2022				
2023	In 2023, the company expand the financial service for gold to cover Savannakhet, Khoummoun, and Champasak provinces to serve the customer's requirements and increase the company's gold portfolio.				
2024	In December 2024, the company established a branch in Champasak province to serve the customer. The Champasak branch located at No. 414, Phumong Village (PhuKhun) NakhonPaksa District, Champasak Province (The company is on permitted process to Bank of the Lao P.D.R.)				

2. Risk Factor

Investing in any business may entail risks. Prior to making any judgment to invest, and with regards to the risks described below, investors should carefully review all information in this Prospectus. The following sections describe numbers of possible risks that might affect the Company and the value of the investment in the Company. Although the Company tried to review all possible significant risks, there may be other risks which the Company is unaware of and those risks can impair the Company's business operations, financial condition, results of operations and prospects. This Prospectus also contains forward-looking statements that involve risks and uncertainties. The Company's actual results could differ materially from those anticipated in these forward-looking statements because of the uncertainties, including the risks faced by the Company described below and elsewhere in this Prospectus.

Lao PDR may be thought of as a "frontier market" and investing in newly established stock exchanges may entail risks that may not happen in the "emerging markets". Thus, in addition to issues relating to the Company (quality of management and assets, cash flow generation, financial liquidity, regulation of the telecommunications market and so forth), investors should pay careful attention to the issues relating to the new stock exchange, including but not limited to regulation, taxation, liquidity and transaction costs.

In addition to the other information contained in this Prospectus, prospective investors should consider the risks described below before making any investment decision. The following describes some of the significant risks that could affect the Company and the value of any investment in the Company. Moreover, additional risks may be known to the Company, or risks that the Company currently deems immaterial may have a similar adverse effect and investors could lose all or part of their investment.

The risks faced by the Company are competed below:

a. Business risk
   - Macroeconomic risk
   - Marketing and competitive risk
   - Revenue risk from non-diversified products

b. Financial risk
   - Risk from Nonperforming Loan (NPL)
   - Risk on a single source of fund
   - Risk of interest rate
   - Risk of increasing debt
   - Currency risk
   - Product leasing risk or collateral risk

c. Management and operational risk
   - Risk by the Director
   - Risk from Controlling by major shareholders
   - Risk by the Computer system
   - Risk of Staff fraud or other Parties

3. Risk Management Administration Policy

3.1 Risk Management Policy

1) Risk Management Philosophy

2) Determine Philosophy follows as: 'Everyone, every events Effect to Company's Performance, so all staff shall avoid any incident by foreseeing to future.'

3.2 Risks Appetite

1) Risk events are divided into 4 matters as follows:

- Financial
- Reputation
- Regulator relationship/ against the law
- Safety and Environment

2) Risk level divides into 5 levels as follows:

- Worst
- Severe
- Major
- Moderate
- Minor

3.3 Risk Management Structure: Divides into 3 levels as follows:

3.3.1 Board of Committee

3.3.2 Risk Committee

3.3.3 Management and Function head

3.4 Risk Management Process: There are 3 steps as follows:

1) Identify risks and opportunities.

2) Manage risks and opportunities.

- Share Risk
- Transfer Risk
- Reduce Risk
- Avoid Risk

3) Monitor and report risks and opportunities.

3.5 Risk management plan: Consists as follows:

1) Risk Management Report

2) Risk Management Plan

3) Risk Appetite

4) Impact and Damage Evaluation Report

5) Risk Heat Map

6) Risk Assessment Form

4. Leasing

4.1 Leasing Policy

The Company leasing policy depends on the customer qualifications such as age, occupation, income, installment payment amount, payment period, current address, resume, guarantor and other legal documents signed by the chief of village, the Notary offic e (in some cases) to confirm the legality. However, the Company's leasing policy will change according to the conditions of the market, industry and economic situation to keep its competitiveness and customer base in the future.

4.2 Approval process for leasing

The Company has 2 steps of leasing approval process including 1) Consideration of leasers' qualifications and 2) Leasing approval, with details as follows:

4.2.1 Consideration of leaser's qualifications

1) Customer shows intention to buy a motorcycle from the dealer

2) Credit staff will inform leasing information such as motorcycle type, down payment, leasing term, installment payment, fees and leasing application document.

3) Credit staff will check information on the application form filled out by customers including attachments such as of identification card, family registration book, bank statements (savings account to show movement of salary transactions as a confirmation of customer's regular income). All documents must be presented in the original form with a guarantor in person when submitting the application.

In case a customer does not have bank documents, the credit staff will check the information with the village office and visit the customer's house, workplace, taking pictures and obtain information from neighbors.

4) Credit staff will coordinate with the Credit Analysis and Approval Department at the Company's headquarters by informing details of the customer's information to be saved in the computer system to check the customer's history with the Company and forward the information to the Credit Analysis and Approval Department. If the record shows that the customer has a bad record in the, the Credit analyst will inform the Credit staff to refuse that lease application immediately

4.2.2 The leasing approval

1) The Head of Credit Analysis and Approval Department will check the information in the computer system according to a credit analyst's inspection which is based on the criteria and standards of the Company such as: the customer must have the ability to pay debt, have stable occupation, clear address and other conditions according to the Company's standard.

Even though, the Customer has a good history record from the Customer's data, the Company can refuse the application form if it looks like the customer will not be able to pay the installment or found out that the customer is having a bad record from other leasing company. In the consideration of leasing approval from the above factors the Company has the following principles:

- In case Customer does not have any financial documents: The Company will consider the Customer and the guarantor from the original copy of ID card to the credit analyst and confirmation of physically checked with village office, visit the Customer's house, take picture of the Customer and house, ask for information from neighbors.
- In case of customer who have financial document: The Company will consider from customer and guarantor from the original copy of the following: ID card, family registration book and financial statement (saving account showing salary transactions) and confirmation of salary letter; all documents must be presented to the Credit staff in person.

2) The lease approval amount will be determined by the price, brand and model of motorcycles that customer has chosen from the dealer but must be one of the motorcycles on the Company's list.

3) After the lease is approved, the Credit staff will inform the outcome of the analysis and the lease amount to the customer.

4.3 Process after approval

The process after lease approval:

1) follow up with motorcycle registration and hand all important documents to the customer

After lease approval, the Company will pay the remaining amount of the motorcycle to the dealer and the dealer will process with the registration that will take around 90 days after signing the contract with the Company. At the same time, the Company will provide motorcycle loan documents to the customer. After the installment payments are completed, the motorcycle registration will be transferred to the customer's name.

If the registration process is delayed or is taken more than 90 days, the Credit staff will inform the Head of Credit and Marketing Department to find a solution.

2) Follow up and debt collection

The Company has a Debt Collection and Debt Management Department to follow up closely on the payment or the installment collection including the customer and the guarantor. In case the motorcycle is the collateral was transferred to another person; the Company staff will follow up with the person who's using the motorcycle. For the installment payment, customers have four options to pay:

- Pay directly at the Company.
- At the motorcycle partner dealer with "Pay point" counter
- Pay through the bank transfer.
- Make an appointment with the Company staff to pick up the payment with additional fee from the Company.

3) Debt management and motorcycle confiscation

The Company is using a computer program system to manage the lease in managing debts and track lease collateral efficiently. In case there is a late payment, the computer program will alert the officer to follow up with the following principles:

- If a customer is late for payment by 3-5 days, the staff will follow up by phone to inform you of the payment and record the conversation or make an appointment to meet if necessary.
- If a customer is late for payment over 30 days or 1 period, the staff will follow up in person.
- If a customer skips the payment over 90 days or 3 periods, the staff will confiscate motorcycle by visiting customers at home or workplace and guarantor house or workplace. Moreover, the Company may cancel the leasing agreement immediately if the circumstances show that the customer will not be able to pay for the installments in the future.

4) Sale off the confiscated motorcycle

After the confiscation, the Company will redeem the right of the motorcycle. If the right is expired, the motorcycle will be auctioned out to the market and evaluate the appropriate price based on the market price.

If the motorcycle is sold undervalued and cannot cover the debt, the Company will negotiate and make an agreement with the customer and the guarantor to pay for the rest. If the negotiation failed, the Company would proceed to the next step according to the laws.

If the motorcycle is sold more than the contractual debt, the Company will pay back the excess amount to the customer.

5) Closing accounts and transferring the right to others

The company will close the account in 2 cases as follows:

- Closing the account due to maturity date: this case will occur when customers complete all payments and fees, including other expenses related to the payment to the Company then the Company will submit all related documents to the customer.
- Closing account before maturity date: The Company allows customers to pay their debts before the contract ends and customers will also receive the discount on the interest payable. This will generate the motivation of customers (debtors) to pay debt before the deadline, but the discount rate will depend on the Company's policy in each period.

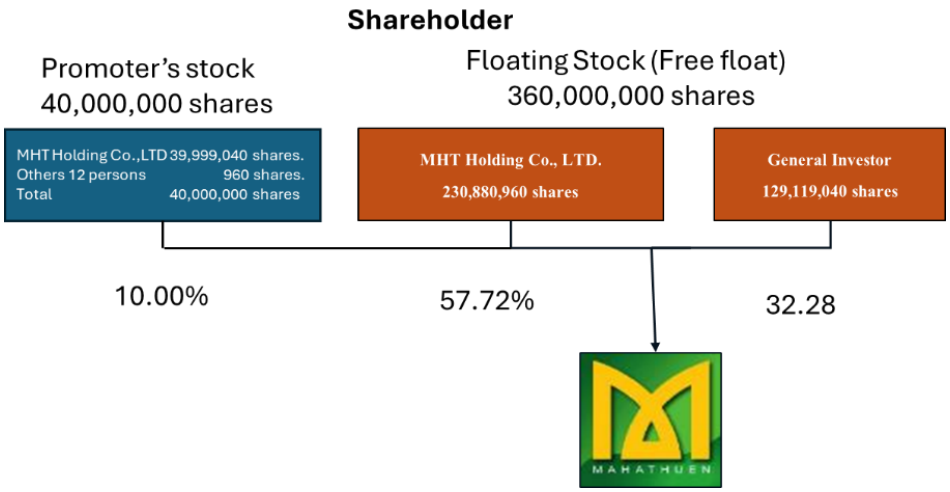
5. Capital Structure

5.1 Mahathuen's Shareholding Structure

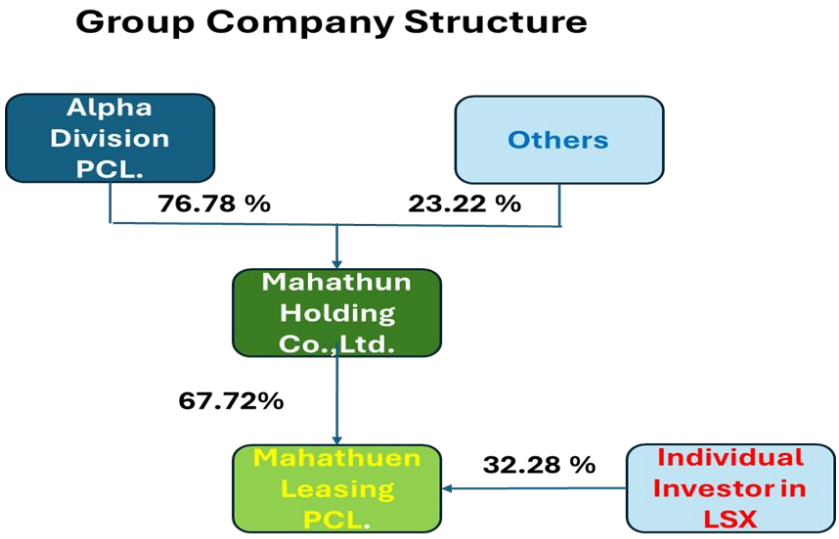
Table Company's shareholding structure before and latest

Shareholders	Before IPO		Latest	
	No. of shares	%	No. of shares	%
Mahathuen holding company Limited.	27,088,000	97.5792507204611	39,999,040	9.99751
Mrs. Inthavilay Oudom	671,912	2.4204322766571	80	0.00002
MS Thanonglack Oudom	8	0.0000288184438	80	0.00002
Mr. Thanongsack Oudom	8	0.0000288184438	80	0.00002
Mr. Sangkhom Chansouk	8	0.0000288184438	80	0.00002
Mr. Chakrit Naksorn	8	0.0000288184438	80	0.00002
MS Prathana Naksorn	8	0.0000288184438	80	0.00002
MS Jittima Naksorn	8	0.0000288184438	80	0.00002
MS Suthida Naksorn	8	0.0000288184438	80	0.00002
Mr. Kriengkrai Nissyan	8	0.0000288184438	80	0.00002
Mr. Manop Tririthvilai	8	0.0000288184438	80	0.00002
Mr. Thongthawal Thongtham	8	0.0000288184438	80	0.00002
Mr. Chatphonchai Panyathambodee	8	0.0000288184438	80	0.00002
Free Float 1. Mahathuen holding company Limited. 2. General Investors	-	-	230.880.960 129,119,040	57.72024 32.27976
Total	**27,760,000**	**100.00**	**400,000,000**	**100.00**

In 2021. The company had complete done the stock split since June 24, 2021, which the var value is equal LAK 100 per a share and the total of number of shares is equal 400,000,000 shares, which the portion of promoter's stock is equal 10 percent, and the floating stock (free float) is equal 90 percent.



5.2 Group Company Structure



5.3 Related-party transactions

A. Transactions with related parties for the year are as follows:

	2024	2023
	LAK	LAK
Other expense:		
Shareholder and related party – Interest expense	16,521,961,669	5,194,725,751
Shareholder – guarantee expense	639,378,109	1,945,190,023
	17,161,339,778	**7,139,915,774**

B. Related-party transactions

a) Outstanding balances arising from sales/purchases of goods/services and other

	2024 LAK	2023 LAK
Other payables:		
Related party – interest payable	-	4,760,473,887
Short-term borrowing		
Related parties	-	898,800,000,000

b) Key management compensation

Managements remuneration for the year consists of the following:

	2024 LAK	2023 LAK
Short-term benefits	976,750,000	909,134,000

5.4 Dividend Policy

The Company will pay a dividend of not less than 50 percent of the available net profit after deducting it for legal reserve funds. However, the dividend payment will depend on the investment plan, the necessity and the other appropriateness of the business. For future dividend payments, once the Board of Directors agree to pay annual dividend, the decision must be shared in the shareholders meeting to consider and approve, except dividend payment during the year authorization must be given to the Board of Director from the shareholders meeting for payments; however, payments must be notified in the shareholders meeting and authorization needs to be granted for future payments.

The historical of Dividend payments during the past 5 years as below.

	Performance Year 2019	Performance Year 2020	Performance Year 2021	Performance Year 2022	Performance Year 2023
Net Profit after Tax	8,084.6 mil. kip	7,744.8 mil. kip	7,591.6 mil. kip	1,047.6 mil. kip	9,316.6 mil. kip
Dividend ratio	49.48 %	80.05 %	30.03 %	-	64.40 %
Dividend per Share	10.0 kip	15.5 kip	5.7 kip	0.0 kip	15 kip
Dividend paid amount	4,000.0 mil. kip	6,200.0 mil. kip	2,280.0 mil. kip	0.0 mil. kip	6,000.0 mil. kip

5.5 Award of Corporate Governance and Disclosure

- **Award of Corporate Governance (CG) from Lao Securities exchange (LSX).**

Years	Award received
2024	The award of Corporate Governance type II of the year 2024
2023	The award of Corporate Governance type II of the year 2023

- **Award of Disclosure from Lao Securities exchange (LSX).**

Years	Award received
2024	The award of Excellent disclosure information type I of the year 2024
2023	The award of Excellent disclosure information type I of the year 2023
2022	The award of Excellent disclosure information type I of the year 2022 The award of Excellent disclosure information Voluntary for 2022
2021	No Evaluation
2020	No Evaluation
2019	The award of Excellent disclosure information type I of the year 2019

5.6 External auditor expenses

External auditors' expenses for 31 December 2024 and 2023 for the year are as follows:

Audit Company	**For what**		**2024**	**2023**
Pricewaterhouse Company	– Account expenses	- MHTL	33,500 USD	32,000 USD
		- Group Audit	6,000 USD	16,000 USD
Proud Advisory Company	– Internal audit expenses		280,000 THB	340,000 THB

The audit fee excludes VAT and Out of Pocket, travelling, translation expenses and others etc.

6. Philosophy and the core business operation

6.1 Company Philosophy

(Slogan) **: "All Finances are possible here"**

(Vision) **: "We will be one of the good corporate governance companies on the Lao Securities Exchange and the leader of the Leasing business in Lao PDR"**

(Mission) **: "All Financial are possible here" a commitment in our business operation for stakeholders with this mission below:**

For client **:** To win customer's heart with excellent customer service by a professional team with financial innovations

For staff **:** To promote professional development and stability on work – life balance

For shareholders : To be a good governance company on Lao securities Exchange and give good returns.

For partner **:** To build trust with business partners who are ready to grow and succeed together.

For society **:** To be an alternative investment for Lao people.

6.2 The core business operation

The Company has 4 types of leasing services such as:

1. New motorcycle leasing service
2. Used motorcycle leasing service
3. Sale and Lease back service
4. Gold leasing service

6.2.1 New motorcycle leasing service

The Company provides motorcycle leasing service by focusing on well-know Japanese brands including HONDA, YAMAHA, SUZUKI, and other. Approximately 90 percent of all motorcycle leases are HONDA that includes the target group of customers that fall under the low to medium income.

For the motorcycle leases service, customers may not have enough money to purchase a new motorcycle from the shop and require installment payment, in such case customers will need to pay initial payment or down payment (minimum amount) and the remaining amount will be in the leases contact with installment payment period. Once the contract is signed, customers can utilize the motorbike, but maintenance lies under the responsibility of the customers and the ownership of the motorbike will be under the company until the customers made payment in full and the ownership will be transferred to customers. If the installment left unpaid for three months, then the contract will be canceled automatically, and the motorbike must be returned to the Company.

In the process of leases service, there is a team specialized in evaluating customer credit who constantly contract the motorcycle partner in Vientiane Capital, including big and small dealers covering more than 100 shops. When a customer is interested in purchasing a motorcycle through financing, the company will provide leasing information to the customer, evaluating the credit and qualification of the customer before approving the lease. For time saving, the Company have placed a representative at the motorcycle shops instead of asking the customer to come to the company.

6.2.2 Second - hand Motorcycle leasing service

The Company provides second-hand motorcycle leasing from confiscated motorcycles and the used motorcycle from second-hand dealer and individual. The process of credit evaluation is like first-hand motorcycle leasing. Second-hand motorcycle leasing gave the Company the opportunity to expand its customer base also provides the opportunity to customers who want motorcycles but do not have enough funds to purchase first-hand.

6.2.3 Sale and Lease back service

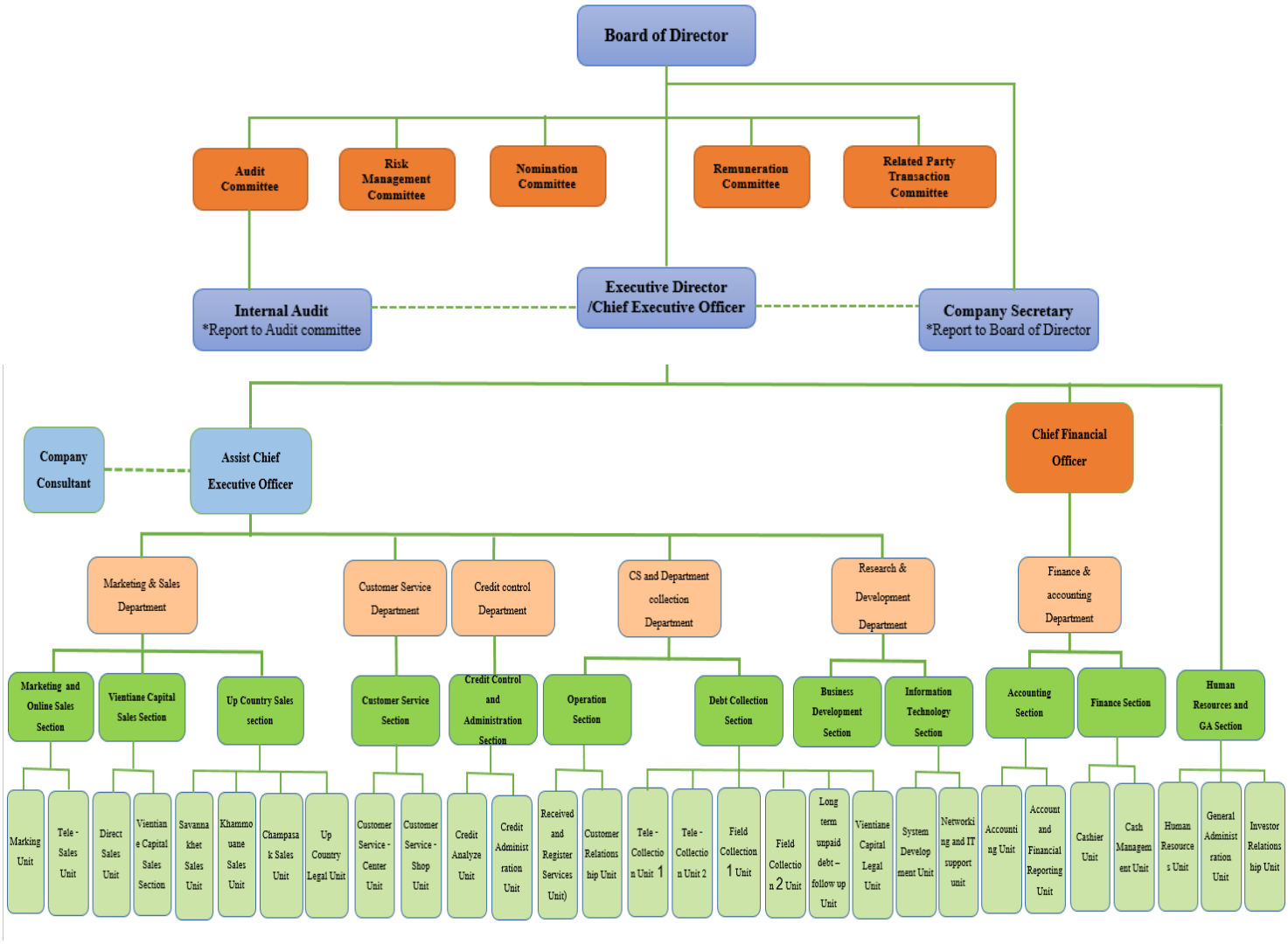
The Company provides refinancing service to customers with the existing loan either with the company or other financing companies by using the motorcycle under the loan contract as a collateral or the customer' own motorcycle. The applicant must be specific on the objective of Sale and Lease back; the Company will evaluate the cost of motorcycles based on the Company's policy to calculate the interest rate and fees will be different from motorcycle leasing, but the procedures will be the same.

6.2.4 Gold leasing service

The company provided gold leasing for individuals. The process of credit is like first-hand motorcycle leasing. The Gold leasing gave the company the opportunity to expands its customer base also provides the opportunity to customer who want to invest or saving money thru gold.

7. Management and Corporate Governance

7.1 Organization chart



7.2 Board of Directors

7.2.1 Member in the Board of Directors

7.2 Board of Director

7.2.1 Member in the Board of Directors

Table: Name list of Board of Directors

No.	Photo	(Board of Directors)	Nationality	Position
1		**Mr. Teera Chutivarapon**	Thai	Chairman
2		**Mr. Wichien Luknatin** resigned Date: 02nd September 2024	Thai	Vice Chairman
3		**MR. Kitti Tikkhapanyakun** Appointed Date: 12th November 2024	Thai	
4		**Mr. Manop Tririthvilai**	Thai	Member of BOARD OF DIRECTORS / CEO
5		**Mr. Kovit Kerdsirirak**	Thai	Member of BOARD OF DIRECTORS
6		**Mr. Wairung Minakul**	Thai	Member of BOARD OF DIRECTORS
7		**Mr. Pongsak Chanokmat**	Thai	Member of BOARD OF DIRECTORS
8		**Mr. Winyou jeeraprapakan**	Thai	Member of BOARD OF DIRECTORS (Independent)
9		**Mrs. Siriratana Pongpakdee**	Thai	Member of BOARD OF DIRECTORS (Independent)
10		**Mr. Tanawat Sittipongtanakun** resigned date: 02nd September 2024	Thai	Member of BOARD OF DIRECTORS (Independent)
11		**Mr. Surasak Dhammo** Appointed Date: 12th November 2024	Thai	

Remark: the members of the company's director were appointed to the Annual General Meeting of the year 2023 on 25th April 2024. There are 2 people of the company's Director, who resigned before the end of the period and the Board of Director appointed the 2 new people for replacement on the Board of meeting no.4/2025 on 12th November 2024.

ຊີວະປະຫວັດຫຍໍ້ຂອງສະມາຊິກສະພາບໍລິຫານ

CV of Board of Directors



1. ທ່ານ ອິນຍູ ຈີລະປະພາການ
Mr. Winyou Jeeraprapakan

ຊີວະປະຫວັດຫຍໍ້/CV

ວັນ,ເດືອນ,ປີເກີດ/Date of birth : 12 Jan 1977

ສັນຊາດ/Nationality : ໄທ/Thai

ພາສາ/Language : ລາວ, ອັງກິດ, ຣັດເຊຍ/ Lao, English, Russian

ຕຳແໜ່ງ/Position : ສະມາຊິກສະພາບໍລິຫານ (ອິດສະຫຼະ) /

Member of Board of Directors (Independent)

ວັນທີແຕ່ງຕັ້ງ/Date of Appointed: 1st time – 29 May 2020

2nd time – 26th May 2022
3rd time – 25th May 2024

ປະຫວັດການສຶກສາ/Education:

- Master degree – Economics (NIDA)
- Bachelor degree – Science (Khonkaen University)

ປະຫວັດການເຮັດວຽກ/Exprerince:

- 2018 – Present : Vice President, Tanakit Infinity Plus Co., Ltd. Asset and Debt management company
- 2003 – Present : Managing Director, Ubonvibool Part., Ltd. The Authorized Distribution of Maxxis International Co., Ltd.
- 2001 – Present : Managing Director, Car Clinic Part., Ltd.
- 2020-ປະຈຸບັນ : ສະມາຊິກສະພາບໍລິຫານ (ອິດສະຫຼະ) ມະຫະທຶນ Member of Board of Directors (Independent), MHTL



2. ທ່ານນາງ ສິລິລັດ ພົງພັກດີ
Mrs. Siriratana Pongpakdee

ຊີວະປະຫວັດຫຍໍ້/CV

ວັນ,ເດືອນ,ປີເກີດ/Date of birth : 01 July 1958

ສັນຊາດ/Nationality : ໄທ/Thai

ພາສາ/Language : ໄທ, ອັງກິດ/ Thai, English

ຕຳແໜ່ງ/Position : ສະມາຊິກສະພາບໍລິຫານ (ອິດສະຫຼະ) /
Member of Board of Directors (Independent)

ວັນທີແຕ່ງຕັ້ງ/Date of Appointed: 1st time – 25th May 2024

ປະຫວັດການສຶກສາ/Education:

- **Master's Degree** : University of the Thai Chamber of Commerce
  Master of Science (Taxation)
- **Bachelor's Degree** : Ramkhamhaeng University Business Administration.
  B.B.A. (Finance and Banking
- **Bachelor's Degree** : Ramkhamhaeng University Business of Bachelor
  of Accountancy. B.Acc. (Accounting)

ປະຫວັດການເຮັດວຽກ/Experience

- **Mar 2002 - Present** : Gyro Lucky Co., Ltd. Accounting & Auditing
  firmThe position: M.D
- **Nov 2017- Oct 2020** : V Property Development Co.,Ltd
  The position: C.F.O
- **Oct 2015 - Nov 2017** : Starmark Manufacturing Co.,Ltd.
  The position: C.F.O
- **Oct 2012 - Sep 2015** : V Sukhumvit 43 Development Co.,Ltd.
  Developer - Hcondo Sukhumvit 43 The
  position : Project Consultant
- **July 2008 - Oct 2012** : Petch Property Development Co.,Ltd.
  Developer - The Cove Pattaya
  The position: General Manager
- **Jun 1992 - Dec 2002** : Silver Rain Decorate Co., Ltd.
  Exporter and manufacturer of Seasonal
  Decorative Items The position: Financial
  Controller



3. ท่าน สุละสัา ทำโม
Mr. Surasak Dhammo

ຊີ2ะปะหวัดหยั้/CV

ວັน เดือน ปีเกิด/Date of birth : 20 May 1978

สัญชาด/Nationality : ไทย/ Thai

ภาสา/Language : ไทย, อังกิด/Thai and English

ตำแหน่ง/Position : สะมาชิกสะพาบริหาน (อิดสะหูะ) /
Member of Board of Directors (Independent)

วันทิแต่งตั้ง/Date of Appointed: 12 November 2024

ปะหวัดภานสึกสา/Education:

ปี 1996 – 2000 : ปะลิมยาติ เสดถะสาด มะหาอิทะยาไล จุลาลิงกอม / **Economic Faculty,** Chulalongkorn University. Bachelor's degree

ปี 2001 – 2006 : ปะลิมยาโท เสดถะสาด มะหาอิทะยาไล ทำมะชาด **Economic Faculty,** Chulalongkorn University. Master's degree

ปะหวัดภานเธ็ดวงก/Experience

ปี 2021 - ปะจุบัน : ทำมมะกานผู้จัดกานภานบริหานหลักสับ บริสัด / Pine Wealth Solutions Securities Co., Ltd..



4. ท่าน ทีธะ ชุติอะลาพอม
MR. Teera CHUTIVARAPON

ຊີ2ะปะหวัดหยั้/CV

ວັน เดือน ปีเกิด/Date of birth : 1 NOV 1995

สัญชาด/Nationality : ไทย/ Thai

ภาสา/Language : ไทย, ลาอ, อังกิด/Thai, Lao and English

ตำแหน่ง/Position : ปะทาน สะพาบริหาน MHTL/Chairman

วันทิรับตำแหน่ง/Date of appointed : 1st time – 29 May 2022
2nd time – 25th May 2024

ปะหวัดภานสึกสา/Education:

ปี 2017 : University of Queensland, Bachelor of Arts (Psychology)

ปี 2018 : Chulalongkorn University, Faculty of Psychology

ปะหวัดภานเธ็ดวงก/Experience:

ปี 2024 - Present : Director Mahathuen Leasing Public Company.

	ปี 2024 - Present : Chief Executive Officer Mahathuen Holding Co., LTD. ปี 2021 - Present : Chief Executive Officer Alpha Division PLC. ปี 2021 - Present : Chief Executive Officer Alpha Biotech Co., LTD. ปี 2019 - 2020 : Deputy Chief Executive Officer Chief Marketing Officer V Sukhumvit 36 Development Co., LTD. ปี 2018 - 2019 : Deputy Chief Executive Officer Chief Marketing Officer Sukhumvit 43 Condominium Co., LTD.
 5. ท่าน กิตติ ตีกาะปันยากุน MR. Kitti Tikkhapanyakun	**ชีวะประหวัดหย่/CV** อัน เดือน ปีเกิด/Date of birth : 01 June 1976 สัมชาด/Nationality : ไท/ Thai พาสา/Language : ไท, ลาว, อังกิด/Thai, Lao and English ตำแหน่ง/Position : ธองประทานสะพาบໍลิทาน/ Vice Chairman อันทิธับตำแหน่ง/Date of appointed : 12 November 2024 **ประหวัดภาบสึกสา/Education:** ปี 2000–2002 : **Economic Faculty,** Chulalongkorn University. Master's Degree, ปี 1996–2000 : **Economic Faculty**, Chulalongkorn University. Bachelor's Degree **First Class honor**, Econometric Study and Financial Economic **ประหวัดภาบเธ้ดวงก/Experience:** ปี 2018 - Present : Absolute Precast Co., Ltd. และ Supplp Co., Ltd. ปี 2008 – 2015 : AP (Thailand) Public Company Limited. ปี 2006 – 2008 : HSBC Bank Bangkok Branch, Finance Department ปี 2004 – 2006 : DBS Thai Danu, Head Office. ปี 2003 - 2004 : Mizuho Corporate Bank, Finance Department

 6. ท่าน โกวิด เกิดสิริลัภ Mr Kovit KERDSIRIRAK	**ชีวะประหวัดหย้/CV** วัน เดือน ปีเกิด/ Date of birth : 20 February 1938 สัญชาด/ Nationality : ไทย/Thai พาสา/ Language : ไทย, อังกิด/Thai, English ตำแหน่ง/ Position : สะมาชิกสะพา / Member of Board of Directors วันทิรับตำแหน่ง/ Date of appointed : 1st time – 29 May 2022 2nd time – 25th May 2024 **ประหวัดการศึกสา/Education:** - นิติสาด มะหาวิทะยาไล ทำมะชาด/ Bachelor of Laws Thammasat University - เนติบันดิด สำนักงานฝึกอิบธิม กิดหมายเนติบันดิดสาด/ Barrister-at-Law, Barrister-at-Law Training Office **ประหวัดการเธ้ดวงก/Experience** - 2024 - ปะจุบัน : สะมาชิกสะพาบໍลิหาน บໍลิสัด มะหะหึน เช่ำสิมเชื่อ มะหาชิน/Member of Board of Directors, MHTL - 2020 - ปะจุบัน : ทำมะการ บมจ อันฟ่า ดิวิชั่น/ Director Alpha Division PLC - 2000 – 2009 : ไอยะการสำนักงานไอยะการสูงสุด/ Senior Prosecutor Attorney General's Office
 7. ท่าน ไอรุ่ง มินากุน Mr. Wairung Minakul	**ชีวะประหวัดหย้/CV** วัน เดือน ปีเกิด/Date of birth : 30 September 1973 สัญชาด/Nationality : ไทย / Thai พาสา/:Language : ไทย, ลาอ, อังกิด /Thai, Lao and English ตำแหน่ง/Position : สะมาชิกสะพาบໍลิหาน Member of Board of Directors, MHTL วันทิรับตำแหน่ง/Date of appointed : 1st time – 29 May 2022 2nd time – 25th May 2024

	ประຫວັດภาพสึกสา/Education: ปี 2002-2004 : The National Institute of Development Administration (NIDA), Bangkok: Faculty Business Administration Major in Marketing, MBA ปี 1991-1995 : Ramkhamhaeng University, Bangkok. Bachelor's Degree of Science in Chemistry, ปี 1985-1991 : Suankularb Vitayalai Nonthburi School, Nonthburi Major Science: Mathematics **ประຫวัดภาพเธ้ดอฯภ/Experience** ปี 1995 - 2000: Production engineer :Thai Petrochemical Industry (PLC) Ltd (Rayong Plant) ปี 2000 - 2004: Planning & Logistics Manager Alpla (Thailand) Ltd ปี 2004 - 2005: Warehouse & Distribution Manager (Interim as Country supply chain Head): Ciba Specialty Chemical (Thailand) Ltd ปี 2005 - 2017: (American Standard B&K Thailand PCL) Asia Demand Planning Director: LIXIL (Thailand) PCL ปี 2017- ปะจุบัน: Supply Chain Director :Hafele (Thailand) Company Limited ปี 2024 - ปะจุบัน: สะมาชิกสะพาบໍลิหาน บໍลิสัด ม.ทะทึน เช่าสิมเชื่อ ม.ทาชิน Member of Board of Directors, MHTL
 8. ท่าน พิงสัภ จันโออาด Mr. Pongsak Chanokmat	**ชีอะปะหวัดหย้/CV** อัน เดือน ปีเกิด/Date of birth : 08 July 1968 สัมชาด/Nationality : ไท / Thai พาสา/Language : ไท, ลาอ, อังกิด/Thai, Lao and English ตำแหน่ง/Position : สะมาชิกสะพาบໍลิหาน Member of Board of Directors, MHTL อันที่ธับตำแหน่ง/Date of appointed : 1st time – 25th May 2024

	ประຫวัดภาพสึกสา/Education: ปี 1987-1991 : มะหาอิทะยาไลจุลาลิงกอม, ปะลิมยาติ ถะนะนิติสาด สาขาภิดพาย/ Chulalongkorn University, Bachelor of Laws ปี 1980-1986 : โธงธงมสอมภุพาบอิทะยาไล / Sounkularb High School. **ประຫวัดภาพเธ้ดอวุภ/Experience:** ปี 2024 -เถิงปัดจุบัน : ภามะภาม บໍลิสัด พิแอมแอล เถเอพิ จามัด / Director of P&L Company Limited. ปี 2012-2021 : ที่ที่ปึกสา บໍลิสัด อิซุซุ สะหยามซิตี้ จำมัด / Consultant of ISUZU Siam City Company Limited. ปี 2011-2011 : ภามตะพาดสะถาบันภามเงิน บໍลิสัด ทะนะชาดปะกันไพจำมัด / Marketing officer / Thanachart Insurance Company Limited.
9. ท่าน มานิบ ตธิลิดอิไล Mr. Manop Tririthvilay 	**ชิอะประຫวัดหย้/CV** อัน เดือน ปีเกิด/date of birth : 12 April 1965 สันชาด/Nationality : ไท/Thai พาสา/Language : ไท,ลาอ, อังกิด/ Thai, Lao and English ตำแหน่ง/Position : ผู้อำนอยภาน และ สะมาชิกสะพาบໍวิหาน / CEO of MHTL อันทิธับตำแหน่ง/Date of appointed: 1st time - 10th August 2017 2nd time - 29th May 2020 3rd time – 26th May 2022 4th time - 25th May 2024 **ประຫวัดภาพสึกสา:** ปี 1987 : Bachelor of Business Administration (B.B.A), Bangkok, Thailand Major Information System, Institute of Technology and Vocational Education ปี 1993 : Master degree in Applied Statistics, Major Computer Science, National Institute of Development Administration (NIDA)Bangkok, Thailand

	ประຫວັດການເຮັດວຽກ/ Experience ปี 2015 – ปะจุบัน : ผู้อานอยการ, บໍลิสัด มะหะทึน เซ่ำสินเซื่อ มะหาซิน / CEO, MHTL ปี 2008 – 2015 : ผู้อำนอยการฝ่ายปะติบัดการ, บໍลิสัด ซูซุกิ เซ่ำสินเซื่อ อินเตินัดเจินนอ (ไทแลน) จำกัด, ปะเทดไท / COO Suzuki Leasing International (Thailand) Company Limited. ปี 1995 – 2008 : ธองผู้อำนอยการ, บໍลิสัด บิที เอิลิส์ จำกัด, ปะเทดไท Executive Vice President BT Worldlease Co., Ltd. ปี 1991 – 1995 : ผู้ช่อยผู้จัดการ, บໍลิสัด ทะนะพิน การเงิน และ หัวกะฮับ มะหาซิน จากัด, ปะเทดไท Assistant Section Manager, Thanapon Finance and Securities PCL. ปี 1989 – 1991 : อิชาการผู้กวดสอบพายใน, ทะนาคานแห่งปะเทดไท Internal Auditor, Bank of Thailand ปี 1985 – 1989 : อิชาการผู้กวดสอบพายใน, ทะนาคานกะสิกอน มะหาซิน จำกัด, ปะเทดไท/Internal Auditor, Kasikorn Bank PCL.

Board of Directors's meeting

In 2024, Board of Directors's meeting had a meeting 4 times follow as:

- The 1st time meeting on 20th February 2024
- The 2nd time meeting on 09th May 2024
- The 3rd time meeting on 08th August 2024
- The 4th time meeting on 12th November 2024

7.3. The Committee of the Board of Directors consists as follows.

1. Audit Committee
2. Risk Management Committee
3. Nomination Committee
4. Remuneration Committee
5. Related party Transaction Committee

7.3.1 Audit Committee

Table: Name list Audit Committee

No.	Audit Committee	Nationality	Position
1	Mr. Winyou Jeeraprapakan	Thai	Chairman of Audit Committee / Independent
2	Mrs. Siriratana Pongpakdee	Thai	Audit Committee / Independent
3	Mr. Tanawat Sittipongtanakun resigned date: 02nd September 2024	Thai	Audit Committee / Independent
4	Mr. Surasak Dhammo Appointed, Date: 12th November 2024	Thai	

- ☐ The 1st time's meeting on 15th February 2024
- ☐ The 2nd time's meeting on 03st May 2024
- ☐ The 3rd time's meeting on 02nd August 2024
- ☐ The 4th time's meeting on 01st November 2024

7.3.2 Risk Management Committee

Table: Name list Risk Management Committee

No.	Name list	Nationality	Position
1	Mr. Teera Chutivarapon	Thai	Chairman of Risk management committee
2	Mr. Wichien Luknatin resigned Date: 02nd September 2024	Thai	Risk management committee
3	MR. Kitti Tikkhapanyakun Appointed, Date: 12th November 2024	Thai	
4	Mr. Winyou Jeeraprapakan	Thai	Risk management committee / Independent

- ➢ The 1st time's meeting on 13th February 2024
- ➢ The 2nd time's meeting on 30th October 2024

7.3.3 Nomination Committee

Table: Nomination Committee

No.	Name list	Nationality	Position
1	Mr. Teera Chutivarapon	Thai	Chairman of Nomination committee
2	Mr. Wichien Luknatin resigned Date: 02nd September 2024	Thai	Nomination committee
3	MR. Kitti Tikkhapanyakun Appointed, Date: 12th November 2024	Thai	
4	Mrs. Siriratana Pongpakdee	Thai	Nomination committee / Independent

- The 1st time's meeting on 13th February 2024
- The 2nd time's meeting on 30th October 2024

7.3.4 Remuneration Committee

Table: Name list Remuneration Committee

No.	Name list	Nationality	Position
1	Mr. Teera Chutivarapon	Thai	Chairman of Remuneration Committee
2	Mr. Wichien Luknatin resigned Date: 02nd September 2024	Thai	Remuneration Committee
3	MR. Kitti Tikkhapanyakun Appointed, Date: 12th November 2024		
4	Mr. Winyou Jeeraprapakan	Thai	Remuneration Committee / Independent member

- The 1st time's meeting on 13th February 2024
- The 2nd time's meeting on 09th May 2024

7.3.5 Related party Transaction Committee

Table: Name list Related party Transaction Committee

No.	Name list	Nationality	Position
1	Mr. Kovit Kerdsirirak	Thai	Chairman of Related Party Transaction Committee
2	Mr. Wairung Minakul	Thai	Related party transaction committee
3	Mrs. Siriratana Pongpakdee	Thai	Related party transaction Committee / Independent director

- The 1st time's meeting on 15th February 2024
- The 3rd time's meeting on 02nd August 2024

- **Report on the direct and indirect shareholding of the members of the Board of Directors of the Company are as follows:**

NO	Name list	Position	Number of share	%
1	Mr. Teera Chutivarapon	Chairman	0	0.00000%
2	MR. Kitti Tikkhapanyakun	Vice Chairman	0	0.00000%
3	Mr. Manop Tririthvilai	Member of BOARD OF DIRECTORS	2,964,080	0.74102%
4	Mr. Wairung Minakul	Member of BOARD OF DIRECTORS	0	0.00000%

5	Mr. Kovit Kerdsirirak	Member of BOARD OF DIRECTORS	0	0.00000%
6	Mr. Pongsak Chanokmat	Member of BOARD OF DIRECTORS	0	0.00000%
7	Mr. Winyou jeeraprapakan	Member of BOARD OF DIRECTORS (Independent)	0	0.00000%
8	Mrs. Siriratana Pongpakdee	Member of BOARD OF DIRECTORS (Independent)	0	0.00000%
9	Mr. Surasak Dhammo	Member of BOARD OF DIRECTORS (Independent)	0	0.00000%

Indirect shareholding in the spouses or children of a board member includes:

- Mr. Manop Tririthvilai, Chief Executive Officer and a member of the BOARD OF DIRECTORS, Indirect shareholding by relationship Husband, wife and children have 1,585,000 shares.

The Board of Directors' Activities and performance of the year 2024

Board of Directors						
Name list	**Position**	**1 time**	**2 time**	**3 time**	**4 time**	**Total**
Mr. Teera Chutivarapon	Chairman	✔	✔	✔	✔	**4**
Mr. Wichien Luknatin Resigned Date: 02nd September 2024	Vice Chairman	✔	✔	✔		**3**
Mr. Manop Tririthvilai	Member of BOARD OF DIRECTORS / CEO	✔	✔	✔	✔	**4**
Mr. Pongsak Chanokmat Appointed, Date: 25th April 2024	Member of BOARD OF DIRECTORS		✔	✔	✔	**3**
Mr. Wairung Minakul	Member of BOARD OF DIRECTORS	×	×	✔	✔	**2**
Mr. Kovit Kerdsirirak	Member of BOARD OF DIRECTORS	✔	✔	✔	✔	**4**
Mr. Winyou jeeraprapakan	Member of BOARD OF DIRECTORS (Independent)	✔	✔	✔	✔	**4**
Mr. Vankham Voravong End of duties due to passing away since February 25th, 2024	Member of BOARD OF DIRECTORS (Independent)	×				**0**
Mrs. Siriratana Pongpakdee Appointed, Date: 25th April 2024			✔	✔	✔	**3**
Mr. Theeramate Vuttipadhpibul End of duties 25th April 2024	Member of BOARD OF DIRECTORS (Independent)	✔				**1**
Mr. Tanawat Sittipongtanakun Appointed, Date: 25th April 2024 Resigned date: 02nd September 2024			✔	✔		**2**
Dated		**20/02/2024**	**09/05/2024**	**08/08/2024**	**12/11/2024**	
Meeting at		MHTL	MHTL	MHTL	MHTL	

Audit Committee						
Name list	**Position**	**1 time**	**2 time**	**3 time**	**4 time**	**Total**
Mr. Vankham Voravong End of duties due to passing away since February 25th, 2024	Chairman of Audit Committee / Independent	×				**0**
Mr. Winyou jeeraprapakan Appointed Chairman, Date: 25th April 2024		✔	✔	✔	✔	**4**
Mr. Theeramate Vuttipadhpibul End of duties 25th April 2024	Audit Committee / Independent	✔				**1**
Mrs. Siriratana Pongpakdee Appointed, Date: 25th April 2024			✔	✔	✔	**3**
Mr. Tanawat Sittipongtanakun Appointed, Date: 25th April 2024 and Resigned date: 02nd September 2024			✔	✔		**2**
Dated		**15/02/2024**	**03/05/2024**	**02/08/2024**	**01/11/2024**	
Meeting at		MHTL	MHTL	MHTL	MHTL	

Risk Management Committee						
Name list	**Position**	**1 time**	**2 time**	**3 time**	**4 time**	**Total**
Mr. Teera Chutivarapon	Chairman of Risk management committee	✔	✔			**2**
Mr. Wichien Luknatin Resigned Date: 02nd September 2024	Risk management committee	✔				**1**
Mr. Winyou Jeeraprapakan	Risk management committee/Independent	✔	✔			**2**
Dated		**13/02/2024**	**30/10/2024**			
Meeting at		MHTL	MHTL	MHTL	MHTL	

Remuneration Committee						
Name list	**Position**	**1 time**	**2 time**	**3 time**	**4 time**	**Total**
Mr. Teera Chutivarapon	Chairman of Remuneration Committee	✔	✔			**2**
Mr. Wichien Luknatin	Remuneration Committee	✔	✔			**2**
Mr. Winyou Jeeraprapakan	Remuneration Committee/Independent member	✔	✔			**2**
Dated		**13/02/2024**	**09/05/2024**			
Meeting at		MHTL	MHTL	MHTL	MHTL	

Nomination Committee						
Name list	**Position**	**1 time**	**2 time**	**3 time**	**4 time**	**Total**
Mr. Teera Chutivarapon	Chairman of Remuneration Committee	✔	✔			**2**
Mr. Wichien Luknatin Resigned Date: 02nd September 2024	Remuneration Committee	✔				**1**
Mr. Theeramate Vuttipadhpibul End of duties 25th April 2024	Remuneration Committee / Independent member	✔				**1**
Mrs. Siriratana Pongpakdee Appointed, Date: 25th April 2024			✔			**1**
Dated		**13/02/2024**	**30/10/2024**			
Meeting at		MHTL	MHTL	MHTL	MHTL	

Related Party Transaction Committee						
Name list	**Position**	**1 time**	**2 time**	**3 time**	**4 time**	**Total**
Mr. Kovit Kerdsirirak	Chairman of Related Party Transaction Committee	✔	✔			**2**
Mr. Wairung Minakul	Related party transaction committee	✔	✔			**2**
Mr. Theeramate Vuttipadhpibul End of duties 25th April 2024	Related party transaction Committee / Independent director	✔				**1**
Mrs. Siriratana Pongpakdee Appointed, Date: 25th April 2024			✔			**1**
Dated		**15/02/2024**	**02/08/2024**			
Meeting at		MHTL	MHTL	MHTL	MHTL	

7.4. Remuneration of Board Members

1. Monthly Salary for the directors to determine the Company Direction and Policy and Monitors the company performance are as follows.

a. Chairman: 12,000,000 kip per month /person

b. Member of the Board of Directors: 10,000,000 kip per month/person

2. The Allowance for attend the Meeting are as following:

a. Board of Director's meeting

i. Chairman: 2,500,000 kip per time/person

ii. Member of the Board of Directors: 1,500,000 kip per time/person

b. Sub Committees of the Board of Directors as follows:

i. Chairman: 1,500,000 kip per time/person

ii. Member of the Board of Directors: 1,000,000 kip per time/person

3. The yearly bonus is for the Board of Directors to encourage all members to contribute the time to determine the Company Policy and follow up with the management to manage the Company's operation. Therefore, the yearly bonus for the Board of Director should define to relate with the forecasting of net profit for the year, which is equal 3 percent from the net profit after tax expense, which may consider increasing or decreasing according to actual performance.

The year of 2024, the company paid the total 976,750,000 kip for the remuneration of the members of the Board of Directors.

The remuneration as above excludes the salary, bonus, and other benefits of the Executive Director, who performs as daily operation. The Executive director's salary, bonus and other benefits have been included in the company's Business Plan for the year.

8 Business Performance

8.1 Marketing Performance

In 2024 the company has the number of new loans of leasing business was equal to 4,247 Contracts and 3,832 contracts, which decreased 415 Contracts or about 9.7 percent, in term of value the new loan of leasing business was equal LAK 66,813 million and LAK 75,182 million, which increased LAK 8,369 million or about 12.5 percent because of loan amount per unit had been increased, which came from the product price increasing.

Table: New loan of lease business

The new loan of leasing business for the 2023 and 2024 comparison				
	December 31, 2023	December 31, 2024	Change	percent
Number of contract (unit)	4,247	3,832	-415	-9.7
Loan Amount (Million Kip)	66,813	75,182	+8,369	+12.5

8.2 Revenues

In 2023 and 2024, the Company had total revenues of LAK 43,642.1 million, and LAK 56,040.2 million respectively, increased LAK 12,398.1 million or about 28.4 percent. The main portion of revenue had been the Interest Revenues of LAK 36,041.9 million in 2023 while compared with 2024 was equal LAK 33,570.3 million, had decreased LAK 2,471.6 million or -6.8 percent.

Table: Revenues

REVENUES	December 31, 2023		December 31, 2024		Change	
	LAK: Million	%	LAK: Million	%	LAK: Million	%
Interest income	36,041.9	82.6	33,570.3	59.9	-2,471.6	-6.8
Other incomes	7,600.2	17.4	22,469.9	40.1	+14,869.7	+195.6
Total Revenues	**43,642.1**	**100.0**	**56,040.2**	**100.0**	**+12,398.1**	**+28.4**

8.3 Expanses

In 2023 and 2024, the Company had total expenses include financial expense of LAK 33,568.3 million and LAK 48,636.0 million Respectively, which increased LAK 15,067.7 million or about 44.9 percent. The mainly increasing expenses came from the financial cost in 2023 was equal LAK 7,594.0 million while compared with 2024 was equal LAK 17,259.8 million which increased LAK 9,665.8 million or about 127.3 percent because of the company borrowed for future business expansion.

Table: Expenses

Expanses	December 31, 2023		December 31, 2024		Changed	
	LAK:million	%	LAK:million	%	LAK:million	%
Administrative expense	20,884.3	62.2	24,410.2	50.2	+3,525.9	+16.9
Doubtful account expense	1,942.5	5.8	4,646.0	9.6	+2,703.5	+139.2
Net loss on exchange rate	3,147.5	9.4	2,320.0	4.8	-827.5	-26.3
Finance cost	7,594.0	22.6	17,259.8	35.5	+9,665.8	+127.3
Total Expenses	**33,568.3**	**100.0**	**48,636.0**	**100.0**	**+15,067.7**	**+44.9**

In 2023 and 2024, the total expenses of the company divided to Administrative expense was equal LAK 20,884.3 million or about 62.2 percent and LAK 24,410.2 million or about 50.2 percent and Doubtful account expense was equal LAK 1,942.5 million or about 5.8 percent and LAK 4,646.0 million or about 9.6 percent and Net loss on exchange rate was LAK 3,147.5 million or about 9.4 percent and LAK 2,320.0 million or about 4.8 percent and Financial cost was LAK 7,594.0 million or about 22.6 percent and LAK 17,259.8 million or about 35.5 percent Respectively.

The Administrative expenses included the employee expenses, remunerative expenses of management, Infrastructure expenses, Marketing Expenses, loss of repossesses selling, Staff's incentive expenses, Depreciation and Other expenses. In 2024 the Total expense increased 44.9 percent while the Total Revenue increased 28.4 percent.

The Doubtful account expense in 2023 was equal LAK 1,942.5 million or about 5.8 percent while in 2024 was equal 4,646.0 or about 9.6 percent while compared with The Total Expenses. The increasing came from the new regulation of Doubtful estimation ratio from Bank of Lao PDR., which it's more strictly.

8.4 Net profit.

In 2023 and 2024, the company had a net profit of LAK 9,316.6 million or about 21.3 percent while compared with the Total revenue and LAK 6,646.1 million or about 11.8 percent Respectively, the net profit decreased by LAK 2,670.5 million or about 28.6 percent.

8.5 Taxes

MHTL is a public company and listed in LSX and operates its business under Lao PDR law. MHTL obligates to pay tax to the Government of Laos including Dividend Tax, VAT, Personal income tax, The total amount of tax for 2024 was 4,424.7 million kip and represents as below:

NO.	Details	LAK: Million
1	VAT	57.9
2	Personal Income Tax	1,571.8
3	Others Income Tax	2,067.5
4	Rental Income Tax and other	96.0
5	Corporate Income Tax	631,5
Total Taxes		**4,424.7**

9 Financial Position of the Company

9.1 Total Assets

In 2023, and 2024 the Company had Total Assets equal to LAK 997,591.5 million and LAK 85,521.5 million respectively. The main asset was cash and cash equivalent equal to LAK 904,775.9 million and in 2024 is equal LAK 3,766.3 million decreased LAK 901,009.6 million, which about 90.7 percent and 4.4 percent comparing to total assets respectively. The decrease came from the company repaying the Short-term borrowing.

Table: Assets

ASSETS	31 Dec 2023		31 Dec 2024	
	LAK: million	%	LAK: million	%
Current assets				
Cash and cash equivalents	904,775.9	90.7	3,766.3	4.4
Current portion of finance lease receivable and installment loan receivables	63,329.9	6.3	56,448.6	66.0
Properties foreclosed	155.4	0.0	235.0	0.3
Other current assets	1,656.5	0.2	1,259.8	1.5
Total current assets	**969,917.7**	**97.2**	**61,709.7**	**72.2**
Non- current assets				
Cash deposit for Loan	2,000.0	0.2	0.0	0.0
Cash deposit at bank of Lao PDR	2,000.0	0.2	2,000.0	2.3
Finance lease receivables and installment loan receivables	22,893.8	2.3	20,992.6	24.5
Leasehold improvement and equipment	719.4	0.1	614.3	0.7
Intangible asset	52.9	0.0	0	0
Other non-current assets	7.7	0.0	204.9	0.2
Total non-current assets	**27,673.8**	**2.8**	**23,811.8**	**27.8**
Total assets	**997,591.5**	**100.0**	**85,521.5**	**100.0**

9.1.1 Current Assets

In 2023 and 2024, the Company had current assets equal to LAK 969,917.7 million and LAK 61,709.7 million respectively or about 97.2 percent and 72.2 percent of total assets respectively, which the main asset is the cash and cash equivalent was equal to LAK 904,775.9 million and LAK 3,766.3 million or about 90.7 percent and 4.4 percent of total assets respectively.

Beside current assets mentioned above, there are also the current portion of finance lease receivables and installment loan receivables equal to LAK 63,329.9 million and LAK 56,448.6 million respectively or about 6.3 percent and 66.0 percent of total assets respectively. Properties foreclosed was equal to LAK 155.4 million and LAK 235.0 million or about 0.0 percent and 0.3 percent of total assets. Other current assets equal to LAK 1,656.5 million and LAK 1,259.8 million, or about 0.2 percent and 1.5 percent of total assets.

9.1.2 Non-current Assets

In 2023 and 2024 the Company had non-current assets equal to LAK 27,673.8 million and LAK 23,811.8 million respectively or about 2.8 percent and 27.8 percent of total assets respectively.

Beside non-current assets mention above, there's cash deposit at the bank of Lao PDR equal to LAK 2,000.0 million and LAK 2,000.0 million respectively or about 0.2 percent and 2.3 percent of total assets respectively. Leasehold improvement and equipment were equal to LAK 719.4 million and LAK 614.3 million respectively or about 0.1 percent and 0.7 percent of total assets respectively.

9.2 Total Liabilities

In 2023 and 2024, the Company has total liabilities of LAK 917,355.6 million and LAK 4,639.5 million respectively. In the year 2024, The company repay whole amount of the short-term and current portion of long-term borrowing.

Table: Liabilities

Liabilities	31 Dec 2023		31 Dec 2024	
	LAK: million	%	LAK:million	%
Liabilities				
Current liabilities				
Trade and other payables	6,968.1	0.7	3,622.5	78.1
Income tax payables	713.0	0.1	743.0	16.0
Short-term and current portion of long-term borrowing	908,805.5	99.1	0	0.0
Other current liabilities	50.6	0.0	60.0	1.3
Total current liabilities	**916,537.2**	**99.9**	**4,425.5**	**95.4**
Non - current liabilities				
Long-term borrowing	625.3	0.1	0	0.0
Other non-current liabilities	193.1	0.0	214.0	4.6
Total non-current liabilities	**818.4**	**0.1**	**214.0**	**4.6**
Total liabilities	**917,355.6**	**100.0**	**4,639.5**	**100.0**

9.2.1 Current Liabilities

In 2023 and 2024 the Company had current liabilities equal to LAK 916,537.2 million and LAK 4,425.5 million respectively or 99.9 percent and 95.4 percent of total liabilities respectively. The decreasing came from short-term and current portion of long-term borrowing was equal LAK 0 million.

Beside current liabilities mentioned above, trade and other payables are also included which equal to LAK 6,968.1 million and LAK 3,622.5 million respectively or 0.7 percent and 78.1 percent respectively.

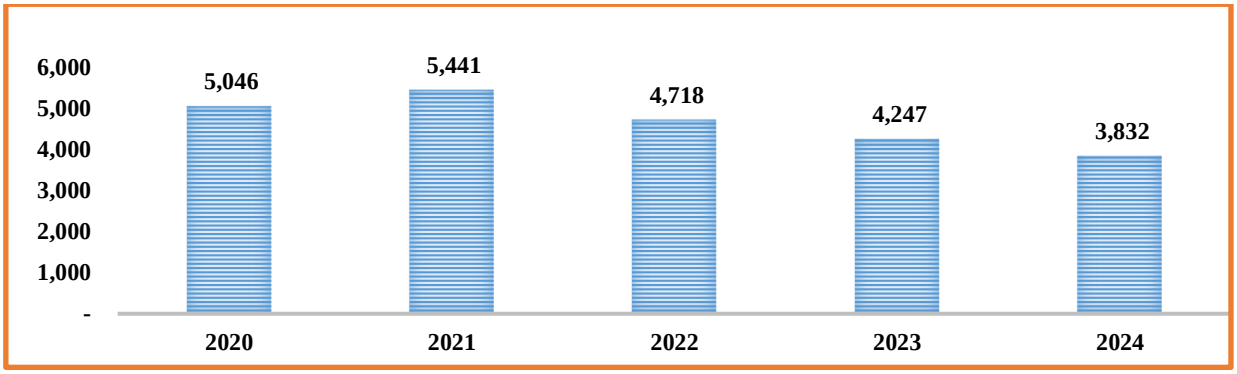
9.2.2 Non-current Liabilities

In 2023 and 2024 the Company has non-current liabilities equal to LAK 818.4 million and LAK 214.0 million respectively or about 0.1 percent and 4.6 percent of total liabilities respectively.

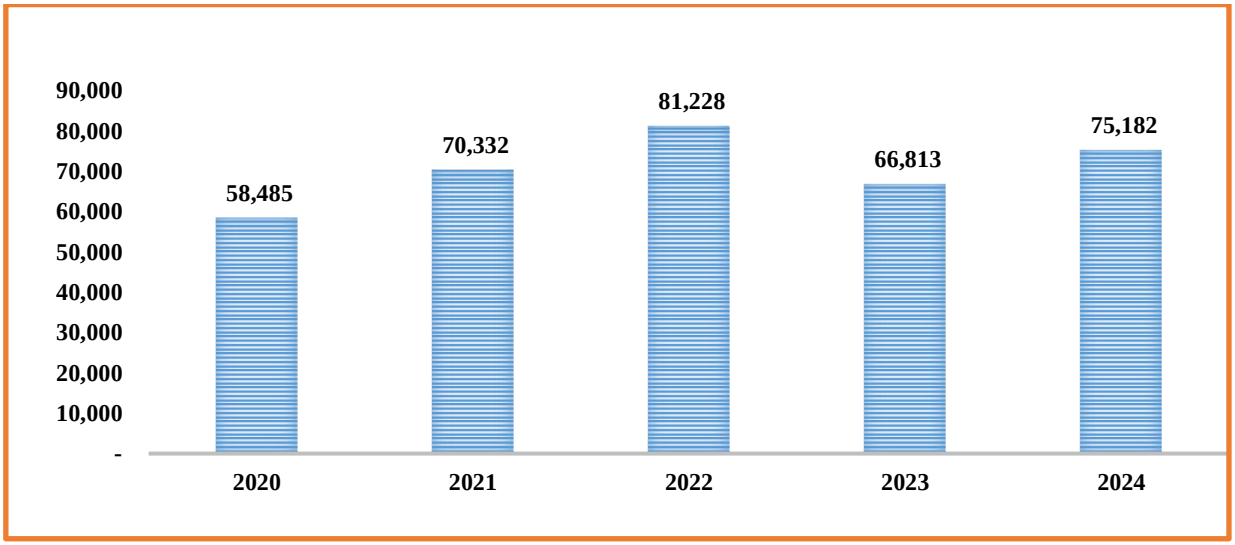
10 Marketing Performance of 2024

During passing 5 years, the company had the new customers both of Gold, Motorcycle and others as bellows.

Table: 5 years of the new leasing booking.



New Booking for leasing in term of contract



11 Business Plan for the year 2025

11.1 Marketing.

Based On the Business Plan for the year 2025, The main policy is followed,

1. Focus on expanding the leasing for Motorcycle and Gold customers by developing both On- line and Off- line Marketing.
2. Balance the new portfolio based on the company's cashflow and new loan facility.

11.2 Borrowing and Re-payment.

Based on the Business plan for 2025, which the Company has planned to borrow the LAK 39,000 million loan to expand the company portfolio. However, the company will seek the new loan facility both of a loan and a corporate bond. If the company reaches any new loan facilities, the company will revise the business plan further.

11.3 Investment.

Type of investment	LAK
Office Building and decoration	-
Vehicle (Car and Pickup)	-
Main Computer Hardware and Peripherals and Software	335,500,000
Office Equipment + replacement	624,000,000
Investment for new branch (facility and equipment)	-
Others	270,000,000
Total	**1,229,500,00**

11.4 Employee.

Employee	persons
Number of management employees	3
Number of Function head employees	18
Number of staff	94
Total	**115**

At the end of the year 2025 the Company has the number of staffs equal to 115 persons, which increased from 2024 about 8 persons and the total remuneration of staff for year 2025 is equal to LAK 15,905.7 million.

Chief Executive Officer.

MAHATHUEN LEASING PUBLIC COMPANY

Mr. Manop Trifitvilai

MAHATHUEN LEASING PUBLIC COMPANY

628 , PHONPHANAO VILLAGE , KM5 , KAISONEPHOMVIHANH ROAD ,XAYSETTHA DISTRICT VIENTIANE CAPITAL , LAO PDR

TEL 021 418062 - 418066

Attachment agenda 3:

The Company's Financial Statement for the year 2024

MAHATHUEN LEASING PUBLIC COMPANY

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024



www.pwc.com/la

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INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS AND THE BOARD OF DIRECTORS OF MAHATHUEN LEASING PUBLIC COMPANY

Our opinion

In our opinion, the financial statements of Mahathuen Leasing Public Company (the Company) for the year ended 31 December 2024 are prepared, in all material respects, in accordance with accounting policies described in Note 2 to the financial statements.

What we have audited

The Company's financial statements comprise:

- the statement of financial position as at 31 December 2024;
- the statement of income for the year then ended;
- the statement of changes in equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants (Including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with IESBA Code.

Emphasis of Matter - Basis of accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements have been prepared in accordance with the Company's accounting policies which the accounting basic used in the preparation of the financial statements may differ from International Financial Reporting Standards (IFRS). The readers should therefore be aware that the accompanying financial statements are not intended to present the financial position and its financial performance and cash flows in accordance with IFRS. Our opinion is not modified in respect to this matter.

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Key audit matters

Key audit matters are those matter that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. We determine one key audit matter: Allowance for doubtful accounts. The matter was addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

Key audit matter	How our audit addressed the key audit matter
Allowance for doubtful accounts As of 31 December 2024, the customer portfolio was LAK 88 billion and represented 99% of the total asset. The Company has set an allowance for doubtful accounts for the customer portfolio of LAK 12 billion which represented 14% of the customer portfolio. The Company has a policy to assess the collectability of outstanding of the customer portfolio and set up an appropriate allowance for doubtful accounts. Management focused on the customer portfolio that overdue which hadn't been collected after the period ended and assessed the allowance based on the notification number 1304/BoL from Bank of Lao PDR (BoL). We focused on this area due to the significance of the customer portfolio and because allowance for doubtful accounts was an accounting estimate. The estimates were based on the regulation from BoL.	We performed the following procedures: • understanding policies and process, methods and assumptions used to develop the estimate of the allowance for doubtful accounts, and write offs and verifying that the accounting policies were consistent with prior period, • obtaining a detailed analysis supporting the allowance for doubtful accounts, agreeing balances and testing mathematical accuracy, • assessing the reasonableness of notification number 1304/BoL used in the detailed analysis supporting the allowance for doubtful accounts, • testing the reliability of the customer portfolio detailed listing that would be used to assess the allowance for doubtful accounts, • obtaining the movement schedule of the allowance for doubtful accounts including opening balance, write-offs, additional provision recognized and closing balance, agreeing balances and testing mathematical accuracy, • considering whether any extent of write-offs occurring during the period and determining whether there were unusually high volumes that might indicate the potential for additional uncollectible amounts. From those procedure performed, we found that management's judgements and assumptions regarding allowance for doubtful account is reasonable based on the supporting evidence.

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Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, but does not included the financial statements and our auditor's report thereon. The annual is expected to be made available to us after the date of the auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information in materially with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the audit committee.

Responsibilities of directors for the financial statements

Directors are responsible for the preparation and presentation of the financial statements in accordance with accounting policies described in Note 2 to the financial statements, and for such internal control as directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The audit committee assists the director in discharging their responsibilities for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

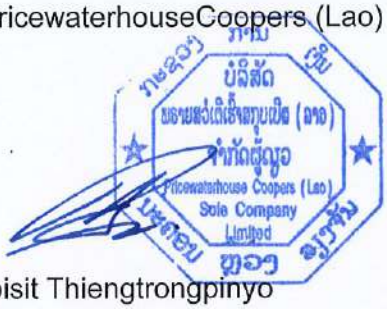
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by director.
- Conclude on the appropriateness of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with the audit committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the audit committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the audit committee, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For PricewaterhouseCoopers (Lao) Sole Company Limited.



By Apisit Thiengtrongpinyo
Partner

Vientiane Capital, Lao PDR
Date: 18 February 2025

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Notes	2024 LAK	2023 LAK
Assets			
Current assets			
Cash and cash equivalents	3	3,766,310,317	904,775,929,399
Current portion of finance lease receivables and instalment loan receivables, net	4	56,448,578,203	63,329,837,434
Asset held for sale, net	5	235,054,684	155,406,395
Other current assets	6	1,259,762,400	1,656,496,861
Total current assets		**61,709,705,604**	**969,917,670,089**
Non- current assets			
Restricted cash reserved for borrowing guarantee	7	-	2,000,000,000
Cash deposit at Bank of Lao PDR	8	2,000,002,700	2,000,002,700
Finance lease receivables and instalment loan receivables, net	4	20,992,636,585	22,893,804,241
Property plant and equipment, net	9	614,274,814	719,445,435
Intangible assets, net	10	4	52,921,342
Other non-current asset		204,898,745	7,647,059
Total non-current assets		**23,811,812,848**	**27,673,820,777**
Total assets		**85,521,518,452**	**997,591,490,866**

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 18 February 2025

Ms. Soukphaphone Thongphaiboun
Chief Financial Officer

Date: 18 February 2025

The accompanying notes on pages 12 to 26 are an integral part of these financial statements

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Notes	2024 LAK	2023 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade and other payables	11	3,622,503,091	6,968,095,441
Income tax payable		742,996,662	713,016,274
Short-term and current portion of long-term borrowing	12	-	908,805,460,751
Other current liabilities		60,055,106	50,616,491
Total current liabilities		**4,425,554,859**	**916,537,188,957**
Non-current liabilities			
Long-term borrowing	12	-	625,359,032
Other non-current liabilites		214,025,000	193,075,000
Total non-current liabilities		**214,025,000**	**818,434,032**
Total liabilities		**4,639,579,859**	**917,355,622,989**
Equity			
Share capital	14	40,000,000,000	40,000,000,000
Share premium	14	12,832,667,550	12,832,667,550
Retained earnings			
Appropriated legal reserve	15	6,486,859,985	5,822,252,913
Unappropriated		21,562,411,058	21,580,947,414
Total equity		**80,881,938,593**	**80,235,867,877**
Total liabilities and equity		**85,521,518,452**	**997,591,490,866**

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 18 February 2025

Ms. Soukphaphone Thongphaiboun
Chief Financial Officer

Date: 18 February 2025

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MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 LAK	2023 LAK
Revenue from interest - finance lease and installment loans, net		33,570,319,187	36,041,853,654
		33,570,319,187	**36,041,853,654**
Other income	18	22,469,939,285	7,600,202,754
Administrative expenses	19	(24,410,219,656)	(20,884,342,777)
Doubtful accounts and bad debt expenses		(4,646,049,505)	(1,942,572,665)
Net loss on foreign exchange rate		(2,320,043,780)	(3,147,522,970)
Operating profit		**24,663,945,531**	**17,667,617,996**
Finance expense	20	(17,259,878,153)	(7,594,045,291)
Profit before income tax expenses		**7,404,067,378**	**10,073,572,705**
Income tax expenses	21	(757,996,662)	(757,016,274)
Net profit for the year		**6,646,070,716**	**9,316,556,431**
Earnings per share			
Basic earnings per share	16	16.62	23.29

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 18 February 2025

Ms. Soukphaphone Thongphaiboun
Chief Financial Officer

Date: 18 February 2025

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MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Share capital LAK	Share Premium LAK	Retained earnings: Appropriated Legal Reserve LAK	Retained earnings: Unappropriated LAK	Total LAK
As at 1 January 2023		40,000,000,000	12,832,667,550	4,890,597,270	13,196,046,626	70,919,311,446
Profit for the year		-	-	-	9,316,556,431	9,316,556,431
Appropriation of legal reserve		-	-	931,655,643	(931,655,643)	-
Dividends paid	17	-	-	-		-
As at 31 December 2023		**40,000,000,000**	**12,832,667,550**	**5,822,252,913**	**21,580,947,414**	**80,235,867,877**
As at 1 January 2024		40,000,000,000	12,832,667,550	5,822,252,913	21,580,947,414	80,235,867,877
Profit for the year		-	-	-	6,646,070,716	6,646,070,716
Appropriation of legal reserve		-	-	664,607,072	(664,607,072)	-
Dividends paid	17	-	-	-	(6,000,000,000)	(6,000,000,000)
As at 31 December 2024		**40,000,000,000**	**12,832,667,550**	**6,486,859,985**	**21,562,411,058**	**80,881,938,593**

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 18 February 2025

Ms. Soukphaphone Thongphaiboun
Chief Financial Officer

Date: 18 February 2025

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MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 LAK	2023 LAK
Cash flow from operating activities:			
Profit before income tax expense		7,404,067,378	10,073,572,705
Adjustments to reconcile net profit to net cash			
Bad debts and doubtful accounts		4,646,049,505	1,942,572,665
Amortisation of deferred commission expenses		949,681,808	2,266,698,042
Loss from write-off of property, plant and equipment	9	-	1,572,979
Impairment loss of asset held for sale		(2,500,000)	(7,500,000)
Depreciation and amortisation	9, 10	314,703,756	404,752,772
Interest income		(20,552,474,418)	(5,999,237,936)
Finance expense		17,259,878,153	7,594,045,291
Unrealisation (gain)/loss on exchange rate		52,168,780	(6,280,991,341)
Cashflow before changes in working capital		**10,071,574,962**	**9,995,485,177**
Changes in working capital:			
Finance lease receivables		3,960,895,575	6,948,859,579
Asset held for sale		(77,148,289)	113,746,478
Other current and non-current assets		(612,715,848)	(117,519,001)
Trade and other payables		775,503,428	480,911,701
Other current liabilities		9,438,615	(1,825,482,548)
Other non-current liabilites		20,950,000	(14,500,000)
Cash generated from operation		**14,148,498,443**	**15,581,501,386**
Commission expense paid		(774,200,000)	(660,300,000)
Interest received		21,364,673,041	5,187,039,313
Interest paid		(21,380,973,931)	(2,864,603,577)
Income tax paid		(728,016,274)	(2,585,872,732)
Net cash (used in) generated from operating activities		**12,629,981,279**	**14,657,764,390**

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 18 February 2025

Ms. Soukphaphone Thongphaiboun
Chief Financial Officer

Date: 18 February 2025

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MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 LAK	2023 LAK
Cash flows from investing activities:			
Acquisitions of property plant and equipment	9	(156,611,797)	(399,795,000)
Net cash used in investing activities		**(156,611,797)**	**(399,795,000)**
Cash flows from financing activities:			
Proceeds from borrowings	12	2,000,000,000	828,828,240,000
Restricted cash reserved for borrowing guarantee	7	2,000,000,000	-
Repayment of borrowings	12	(911,430,819,783)	(20,661,971,514)
Dividends paid	17	(6,000,000,000)	-
Net cash from (used in) financing activities		**(913,430,819,783)**	**808,166,268,486**
Net (decrease)/increase in cash and cash equivalents		(900,957,450,301)	822,424,237,876
Cash and cash equivalents at the beginning of the year		904,775,929,399	6,679,159,473
Exchange gains on cash and cash equivalents		(52,168,781)	75,672,532,050
Cash and cash equivalents at the end of the year	3	**3,766,310,317**	**904,775,929,399**

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 18 February 2025

Ms. Soukphaphone Thongphaiboun
Chief Financial Officer

Date: 18 February 2025

The accompanying notes on pages 12 to 26 are an integral part of these financial statements

1. General information

Mahathuen Leasing Public Company (the Company) is a listed company in the Lao Securities Exchange and incorporated and resident in Lao PDR. The Company was incorporate and registered with the Ministry of Industry and Commerce on 2 September 2011. The Company commenced the operation after obtaining a license issued by Bank of the Lao PDR (BOL) on 11 June 2012.

On 13 June 2018 the Company was approved for offering its shares initial public offering by Lao Securities and Commission Office (LSCO).

The Company's head office is located at 628, Phonphanao Village, KM5, Kaisonphomvihan Road, Xaysettha District, Vientiane capital, Lao PDR.

The principal activities of the Company are to retail finance business through providing credit lines for individual customers to buy motorcycle, tractors and gold.

The financial statements were authorised by the Board of Directors on 18 February 2025.

2. Summary of significant accounting policies

These financial statements have been prepared in accordance with the Company's accounting policies which the significant accounting policies are as follows:

2.1 Basis of preparation

The accompanying financial statements have been prepared in accordance with the Company's principal accounting policies as described below and have been prepared generally of the historical cost convention.

According to the Accounting Law no.47/NA issued on 26 December 2013, Public Interest Enterprises (PIEs) are required to apply IFRS. However, the Ministry of Finance has issued announcement No.1137/MoF issued on 27 April 2020 and from Lao Securities and Exchange Commission Office (LSCO) dated 25 May 2020, which provided options for PIEs to prepare action plan for adoption IFRS until 31 December 2025 and 1 January 2026 onward, all listed companies must fully adopt IFRS.

The management is presently preparing an action plan for implementation of IFRS in accordance with the announcement. Therefore, the accounting principles applied may materially differ from International Financial Reporting Standards (IFRS).

The preparation of financial statements requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the revenues and expenses in the reported periods. Although these estimates are based on management's knowledge of current events and actions, actual results may materially differ from those estimates.

2. Summary of significant accounting policies (Continued)

2.2 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, deposits held at call with banks and bank deposits with maturities of three months or less from the date of acquisition, excluding restricted cash deposits.

2.3 Finance lease and instalment loan receivables

Finance lease and instalment loan receivables are amounts due from customers for providing credit lines for individual customers to buy motorcycle and tractors in the ordinary course of business, which includes unearned interest income and commission expenses which directly relate to the contract.

Finance lease and instalment loan receivables presented at cost less allowance for doubtful accounts (Note 2.4)

2.4 Allowance for doubtful accounts and bad debts

The Company's management estimate the allowance for doubtful debt was previously based on the notification number 512/BoL from Bank of Lao PDR (BoL) and from the year end 2024 onward the Company applies the new notification number 1304/BoL. Bad debts are written off during the year in which they are identified and recognized in the statement of income. A bad debt recovery is recorded by reducing bad debt and doubtful account expenses in the statement of income.

2.5 Asset held for sale

Asset held for sale is the asset seized from the lessee or borrower and is stated at cost less the expenses necessary to make the sale and allowance for diminution in value of assets. The allowance estimates base on management experience and historical data.

2.6 Leasehold improvements and equipment

Leasehold improvements and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

The cost of an item of leasehold improvements and equipment comprises its purchase price, import duties and non-refundable purchase taxes (after deducting trade discounts) and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The cost of replacing parts of leasehold improvements and equipment is included in the carrying amount of the asset when it is probable that future economic benefits will flow to the Company and the carrying amount of those replaced parts is derecognized.

2. Summary of significant accounting policies (Continued)

2.6 Leasehold improvements and equipment (Continued)

Repairs and maintenance are charged to the statement of income during the accounting period in which they are incurred.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets as follows:

Leasehold improvements	5 - 10 years
Office furniture and fixtures	5 years
Office equipment	3 - 5 years
Vehicles	5 years

Whenever there is any indicator showing a permanent decrease in the amount of equipment such as evidence of obsolescence or physical damage of an asset, significant changes in the manner in which an asset is used or is expected to be used, the Company shall recognize loss on decrease in value of equipment in the statement of income where the carrying amount of an asset is higher than the recoverable amount. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

2.7 Intangible asset

Intangible asset represents the acquired computer software which is capitalized as intangible asset on the basis of the cost incurred to acquire and bring into use the specific software. Amortization is calculated on a straight-line basis over its estimated useful life of 5 years.

Cost associated with maintaining the computer software is recognized as an expense as incurred.

Expenditure which enhances or extends the performance of the computer software beyond its original specifications is recognized as a capital improvement and added to the original cost of the software.

2.8 Premium on ordinary shares

Premium on ordinary shares is recognized when the Company receives money from the initial public offering and the amount has been calculated from the difference between the initial public offer price and par value less cost of underwriting.

2.9 Revenue and expense recognition

Revenue from interest-bearing finance leases and instalment loans is recognized on an accrual basis which is calculated by using the effective interest rate method.

Processing fee and service income are recognized when services are rendered.

Penalty fee (late payment charge) is recognized upon receipt.

Other income and expenses are recognized on an accrual basis.

2. Summary of significant accounting policies (Continued)

2.10 Lease - where the Company is the lessor

Lease transferring a significant portion of the risks and rewards of ownership to the lessee is classified as a finance lease.

When assets are leased out under a finance lease, the net investment value in the lease is recognized as a receivable. The difference between the gross receivable and the net investment value of the receivable is recognized as an unearned interest income. Interest income from finance leases is recognized as described in Note 2.9.

2.11 Leases - where the Company is the lessee

Operating lease

Leases not transferring a significant portion of the risks and rewards of ownership to the lessee are classified as operating leases. Payments made under operating leases are charged to the statement of income on a straight-line basis over the periods of the leases.

Finance lease

Lease in which substantially all the risk and reward of ownership, except legal title that is transferred to the Company is accounted for as a finance lease. The Company capitalized the asset and recorded the liabilities in the statements of financial position of the lessee in the amount at the lower of the estimated present value of the underlying lease payments or at the fair value of the leased asset at the contractual date. The leased assets are depreciated using the straight-line method over their estimated useful lives. Financial charge is calculated by the effective interest rate method over the terms of the contracts.

Financial charge and depreciation are recognized as expenses in the statement of income.

2.12 Foreign currency transactions

Foreign currency transactions are translated into LAK using the exchange rates prevailing at the date of the transaction.

At the end of each reporting period, foreign currency monetary assets and liabilities are retranslated by using the exchange rate at the closing rate. Non-monetary assets and liabilities denominated in foreign currencies are carried at cost using the exchange rate at the date of the transaction.

Gains and losses resulting from the settlement of foreign currency transactions and from the retranslation of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of income.

2. Summary of significant accounting policies (Continued)

2.13 Income tax expense

Income tax expense is recorded based on tax paid and accrued for the year.

3. Cash and cash equivalents

	2024 LAK	2023 LAK
Cash on hand	7,497,930	38,921,900
Deposits held at call with banks	3,758,812,387	5,937,007,499
Fixed deposits with banks	-	898,800,000,000
Total	**3,766,310,317**	**904,775,929,399**

Deposits held at call with banks represent cash deposited in three different currencies being Lao Kip (LAK), Thai Baht and US Dollars with local reputable banks and foreign bank branches in current account.

Fixed deposit at bank represents the 3-month fixed deposit from 21 December 2023 to 20 March 2024 in Baht currency with interest at 2.5% per annum. The deposit was withdrawn on 18 November 2024 to repay the borrowing (note 12)

4. Finance lease receivables and instalment loan receivables, net

Finance lease receivables and instalment loan receivables as at December 31, consist of the following:

	2024 LAK	2023 LAK
Current		
Current portion of finance lease receivables	729,478,372	1,087,689,299
Current portion of installment loan receivables	67,136,730,321	69,127,826,376
	67,866,208,693	**70,215,515,675**
Add Initial direct cost	345,623,435	521,345,223
Less allowance for doubtful accounts	(11,763,253,925)	(7,407,023,464)
	56,448,578,203	**63,329,837,434**
Non-current		
Finance lease receivables	43,058,896	168,286,430
Installment loan receivables	20,926,984,732	22,694,487,334
	20,970,043,628	**22,862,773,764**
Add Initial direct cost	326,343,378	326,103,399
Less allowance for doubtful accounts	(303,750,421)	(295,072,922)
	20,992,636,585	**22,893,804,241**
Total	**77,441,214,788**	**86,223,641,675**

As at 31 December, Finance lease and instalment loan receivables aged as follows:

	2024 LAK	2023 LAK
Not yet due	68,304,112,046	73,759,785,934
1 – 3 months	8,088,020,546	10,186,010,761
4 months	726,889,906	1,498,171,269
5 – 6 months	1,084,626,028	1,755,817,947
Over 6 months	10,632,603,794	5,878,503,528
	88,836,252,320	**93,078,289,439**
Add Initial direct cost	671,966,813	847,448,622
Less: Allowance for doubtful accounts	(12,067,004,346)	(7,702,096,386)
Total	**77,441,214,787**	**86,223,641,675**

5. Asset held for sale, net

	2024 LAK	2023 LAK
Motorcycles	245,054,684	167,906,395
Less allowance for diminution in value of assets	(10,000,000)	(12,500,000)
Total	**235,054,684**	**155,406,395**

6. Other current assets

	2024 LAK	2023 LAK
Interest receivable from bank deposit	-	812,198,623
Prepaid expenses	955,662,646	742,151,185
Advance payments	30,500,000	28,776,000
Others	273,599,754	73,371,053
	1,259,762,400	**1,656,496,861**

7. Restricted cash reserved for borrowing guarantee

Restricted cash present fixed deposit of LAK 1,500 million and minimum LAK 500 million of current account are the guaranteed reserve for the borrowing with local bank through the borrowing contract period. During the year, the borrowing was fully repaid, and the restricted cash was withdrawn and deposit to another local bank, present under cash and cash equivalent.

8. Cash deposit at Bank of Lao PDR

Restricted cash deposit of LAK 2,000 million is the mandatory reserve with Bank of the Lao P.D.R. which is at 5% of total registered share capital of LAK 40,000 million. Such cash cannot be used for day-to-day operations, it can only be refunded if the Company permanently closes its business.

9. Property plant and equipment, net

	Leasehold improvements LAK	Office furniture and fixtures LAK	Office equipment LAK	Vehicles LAK	Total LAK
At 31 December 2023					
Cost	1,070,223,480	628,538,139	716,526,115	1,929,974,036	4,345,261,770
Less: Accumulated depreciation	(987,738,388)	(388,017,133)	(489,784,710)	(1,760,276,104)	(3,625,816,335)
Net book amount	**82,485,092**	**240,521,006**	**226,741,405**	**169,697,932**	**719,445,435**
Year ended 31 December 2024					
Opening net book amount	82,485,092	240,521,006	226,741,405	169,697,932	719,445,435
Additions	-	18,260,397	138,351,400	-	156,611,797
Depreciation charge	(35,902,411)	(69,313,768)	(85,465,393)	(71,100,846)	(261,782,418)
Closing net book amount	**46,582,681**	**189,467,635**	**279,627,412**	**98,597,086**	**614,274,814**
At 31 December 2024					
Cost	1,070,223,480	646,798,536	854,877,515	1,929,974,036	4,501,873,567
Less: Accumulated depreciation	(1,023,640,799)	(457,330,901)	(575,250,103)	(1,831,376,950)	(3,887,598,752)
Net book amount	**46,582,681**	**189,467,635**	**279,627,412**	**98,597,086**	**614,274,814**

9. Property plant and equipment, net (continued)

	Leasehold improvements LAK	Office furniture and fixtures LAK	Office equipment LAK	Vehicles LAK	Total LAK
At 31 December 2022					
Cost	603,110,638	544,540,581	899,550,890	1,929,974,036	3,977,176,145
Less: Accumulated depreciation	(593,229,687)	(433,822,271)	(679,573,582)	(1,620,951,426)	(3,327,576,966)
Net book amount	**9,880,951**	**110,718,310**	**219,977,308**	**309,022,610**	**649,599,179**
Year ended 31 December 2023					
Opening net book amount	9,880,951	110,718,310	219,977,308	309,022,610	649,599,179
Additions	46,015,200	179,396,350	174,383,450	-	399,795,000
Reclassified	72,466,819	9,769,950	(82,236,769)	-	-
Disposal	(859,436)	-	(713,543)	-	(1,572,979)
Depreciation charge	(45,018,442)	(59,363,604)	(84,669,041)	(139,324,678)	(328,375,765)
Closing net book amount	**82,485,092**	**240,521,006**	**226,741,405**	**169,697,932**	**719,445,435**
At 31 December 2023					
Cost	1,070,223,480	628,538,139	716,526,115	1,929,974,036	4,345,261,770
Less: Accumulated depreciation	(987,738,388)	(388,017,133)	(489,784,710)	(1,760,276,104)	(3,625,816,335)
Net book amount	**82,485,092**	**240,521,006**	**226,741,405**	**169,697,932**	**719,445,435**

10. Intangible assets, net

	2024 LAK	2023 LAK
As at 1 January		
Opening net book amount at 1 January	52,921,342	129,298,349
Less: amortization	(52,921,338)	(76,377,007)
Net book amount as at 31 December	**4**	**52,921,342**
Cost	271,963,727	271,963,727
Less: Accumulated amortization	(271,963,723)	(219,042,385)
Net book amount as at 31 December	**4**	**52,921,342**

11. Trade and other payables

	2024 LAK	2023 LAK
Accrued expenses – related party (note 22)	-	4,760,473,887
Accrued expenses	1,800,948,719	2,011,288,365
Trade payables	1,715,002,000	98,668,000
Other tax payables	106,552,372	97,665,189
	3,622,503,091	**6,968,095,441**

12. Borrowings

	2024 LAK	2023 LAK
Current	-	908,805,460,751
Non-current	-	625,359,032
Total	**-**	**909,430,819,783**

The movements of borrowings for year are as follows:

	2024 LAK	2023 LAK
Opening balance	909,430,819,783	31,759,351,297
Additions	2,000,000,000	828,828,240,000
Repayment	(925,864,819,783)	(20,661,971,514)
Loss on exchange rate	14,434,000,000	69,505,200,000
Ending balance	**-**	**909,430,819,783**

12. Borrowings (Continued)

2024:
As at 31 December 2024, the borrowings were fully repaid.

2023:
The Company entered into a loan agreement with a financial institution in February 2020. The available term-loan facility in an aggregate amount of USD 3 million with interest rate 1.2% per annum and the repayment period of borrowing is 3 years start from each drawdown date. The borrowing was guaranteed by major shareholder.

On 31 March 2022, the Company entered credit facilities contract with the domestic commercial bank amounting LAK 5 billion with term 3 years and interest 9% per annum, interest and principal repayment on monthly, start from 8 May 2022 to 8 April 2025. This borrowing is secured by the fixed deposit and current bank account balance through the contract period (note 7).

The Company entered a loan contract with the related party in September 2023. The available loan facility in an aggregate amount of Baht 1,500 million with term 1 year and interest 2% per annum, interest payment on monthly, start from 20 September 2023 to 19 September 2024 (note 22).

On 15 July 2024, the Company entered Two-month loan contract with the shareholders amounting LAK 2,000 million with interest 9% per annum.

13. Net loss on foreign exchange rate

During the year, Lao Kip (LAK) was depreciating when compare with US Dollars and Baht. Therefore, there was significant unrealise loss on exchange rate from borrowing in US Dollar and Baht (note 12)

14. Share capital

	Number of Shares (Shares)	Ordinary Shares (LAK)	Shares Premium (LAK)	Total (LAK)
As at 1 January 2023	400,000,000	40,000,000,000	12,832,667,550	40,000,000,000
Issue of shares	-	-	-	-
At 31 December 2023	**400,000,000**	**40,000,000,000**	**12,832,667,550**	**40,000,000,000**
As at 1 January 2024	400,000,000	40,000,000,000	12,832,667,550	40,000,000,000
Issue of shares	-	-	-	-
As at 31 December 2024	**400,000,000**	**40,000,000,000**	**12,832,667,550**	**40,000,000,000**

The total number of authorised ordinary shares is 400 million shares with par value of LAK 100 per share, totally LAK 40,000 million. As at 31 December 2024, all issued shares were fully paid up.

15. Legal reserved

	2024 LAK	2023 LAK
At 1 January	5,822,252,913	4,890,597,270
Appropriation during the year	664,607,072	931,655,643
At 31 December	**6,486,859,985**	**5,822,252,913**

Legal reserve is set-up in accordance with the requirements of the Lao Enterprise Law. It is requires that at least 10% of the annual net profit, after deducted accumulative loss (if any) is set aside as legal reserve until that reserve reaches 50% of authorized share capital.

16. Basic earnings/(loss) per share

Basic earnings per share are calculated by dividing net profit for the year by the weighted average of the ordinary shares.

	2024	2023
Net profit attributable to ordinary shareholders (LAK)	6,646,070,716	9,316,556,431
Weighted average number of ordinary shares in issue (shares)	400,000,000	400,000,000
Basic earnings per share (LAK)	16.62	23.29

17. Dividends

At the Annual General Shareholder's Meeting for the year 2023 on 25 April 2024, shareholders approved the payment of annual dividend from the operating result for the year ended 31 December 2023 at LAK 15 per share, totalling LAK 6,000 million and appropriate its net income to legal reserve amounting LAK 931.6 million.

At the Annual General Shareholder's Meeting for the year 2022 on 25 April 2023, shareholders approved the appropriate its net income to legal reserve amounting LAK 104,765,163 and no dividend payment for the operating result for the year ended 31 December 2022 due to the Company reserve the cash flow to repay the borrowing which due within the next six-month period and to support business expansion for the fiscal year 2023.

18. Other income

Other income consists of the following:

	2024 LAK	2023 LAK
Interest income from bank deposit	20,552,474,418	5,999,237,936
Penalty – customers(*)	1,810,893,884	1,555,347,839
Net gain on sale of assets held for sale	42,121,718	23,410,919
Other	64,449,265	22,206,060
	22,469,939,285	**7,600,202,754**

(*) penalty – customer represent the penalty for the late repayment from customer for the year.

19. Administrative expenses

	2024 LAK	2023 LAK
Staff costs	14,105,620,109	12,166,026,706
Marketing and advertising expense	1,605,747,740	2,447,370,839
Transportation and travelling expenses	1,381,446,368	961,467,599
Utility expenses	1,088,595,613	899,790,403
Remuneration of managements	976,750,000	909,134,000
Audit fee	921,665,395	731,343,700
Other professional fee	358,719,400	244,963,400
Depreciation and amortisation	314,703,757	404,755,903
Other expenses (*)	3,656,971,274	2,119,490,227
	24,410,219,656	**20,884,342,777**

(*) Other expenses mainly consist of withholding tax expense absorb by the Company amount LAK 1,691 million, office equipment amounted LAK 364 million, repair and maintenance amount LAK 325 million.

20. Finance expense

	2024 LAK	2023 LAK
Interest expense	16,620,500,044	5,648,855,268
Guarantee expense	639,378,109	1,945,190,023
	17,259,878,153	**7,594,045,291**

21. Income tax expenses

In Lao PDR, income tax returns are regularly reviewed in detail by the relevant authorities. In addition, tax issues raised in the reviews may require substantive judgements and interpretation by the parties concerned.

The reviews could therefore potentially result additional tax payments or refunds being necessary which may be significant. This would result in the payment or refund being recognised as income tax adjustment in the year in which the reviews are completed.

For the year ended 31 December 2024, the Company recognized income tax expense in statement of income of LAK 757.9 million (2023: LAK 757 million)

The income tax expense calculation showing as below:

	LAK
Profit before income tax - accounting	7,404,067,378
Tax effect of:	
➢ Other tax expense	200,451,837
➢ Gain on reversal of allowance for diminution in value of assets held for sale	(2,500,000)
➢ Net unrealised gain from exchange rate	(3,812,035,904)
Taxable income	**3,789,983,311**
Profit tax expense at the rate of 20%	757,996,662

22. Related-party transactions

a) Transactions with related parties

Transactions with related parties for the year are as follows:

	2024 LAK	2023 LAK
Other expense:		
Shareholder and related party - Interest expense	16,521,961,669	5,194,725,751
Shareholder – guarantee expense	639,378,109	1,945,190,023
	17,161,339,778	**7,139,915,774**

22. Related-party transactions (Continued)

b) Outstanding balances arising from sales/purchases of goods/services and other

	2024 LAK	2023 LAK
Other payables:		
Related party – interest payable (Note 11)	-	4,760,473,887
Short-term borrowing		
Related parties (Note 12)	-	898,800,000,000

c) Key management compensation

Managements remuneration for the year consists of the following:

	2024 LAK	2023 LAK
Short-term benefits	976,750,000	909,134,000

23. Commitments

Operating lease commitments

The Company has commitment under long-term lease for office space.

Operating lease commitment contracted but not recognised as liabilities is as follow:

	2024 LAK	2023 LAK
Within one year	171,382,077	271,332,895
Over 1 year but nit over 5 years	2,292,017,078	1,296,595,944
	2,463,399,155	**1,567,928,839**

24. Subsequent events

There have been no significant post balance sheet events that would significantly impact the figures in the Company's financial statements.

ບໍລິສັດ ມະຫະທຶນ ເຊົ່າສິນເຊື່ອ ມະຫາຊົນ

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ຄຳແນະນຳກ່ຽວກັບການລົງຄະແນນສຽງ

Instruction for voting

1. ຜູ້ເຂົ້າຮ່ວມປະຊຸມ ຈະໄດ້ຮັບບັດລົງຄະແນນສຽງໃນທຸກໆວາລະ ທີ່ຕ້ອງການໃຫ້ມີການລົງຄະແນນສຽງ ໃນເວລາລົງທະບຽນເຂົ້າຮ່ວມກອງປະຊຸມ, ການລົງຄະແນນສຽງໂດຍຜູ້ຕາງໜ້າ ຊຶ່ງຜູ້ຖືຮຸ້ນທີ່ຜູ້ມອບໝາຍສິດ ໄດ້ລະບຸຢ່າງຈະແຈ້ງແລ້ວກ່ຽວກັບການລົງຄະແນນສຽງໃນແຕ່ລະວາລະ ມຫທຊ ຈະບັນທຶກການລົງຄະແນນສຽງໃນເວລາ ລົງທະບຽນ ໂດຍທີ່ຜູ້ຕາງໜ້າຈະບໍ່ຕ້ອງລົງຄະແນນສຽງອີກ.

   The attendees will be given a ballot for voting on each agenda requiring a vote at the time of registration. For the case of proxy in which the voting in each agenda has been clearly specified by the shareholder in the Proxy, MHTL will record such voted at the time of the registration and the proxy will not be required to vote.

2. ກອງປະຊຸມ ຈະເຊີນພຽງແຕ່ຜູ້ຖືຮຸ້ນທ່ານໃດທີ່ ບໍ່ເຫັນດີ ຫຼື ງົດອອກສຽງ ຕໍ່ບັນຫາທີ່ກອງປະຊຸມໄດ້ນຳສະເໜີເທົ່ານັ້ນ ລົງຄະແນນສຽງ (ໝາຍຄວາມວ່າ ຜູ້ຖືຮຸ້ນທ່ານໃດທີ່ ເຫັນດີຕໍ່ການແຕ່ງຕັ້ງດັ່ງກ່າວ ກໍ່ບໍ່ຈະເປັນຕ້ອງລົງຄະແນນສຽງໃດໆ).

   Only the shareholders who DO NOT AGREE or ABSTENTION with the matters proposed by the meeting are invited to vote (meaning that for those who agree with such an appointment it are not necessary to make any vote.)

3. ໃນການລົງຄະແນນສຽງ ຂໍໃຫ້ທ່ານປະກອບຂໍ້ມູນໃສ່ບັດລົງຄະແນນສຽງທີ່ໄດ້ແຈກຢາຍໃຫ້, ໃນນັ້ນຕ້ອງໄດ້ລະບຸຢ່າງຈະແຈ້ງກ່ຽວກັບຊື່ ແລະ ນາມສະກຸນຂອງທ່ານ, ຈຳນວນຮຸ້ນ ມຫຊທ ທີ່ທ່ານຖືຢູ່ ແລະ ໃຫ້ໝາຍຕີນກາໃສ່ຫ້ອງ ບໍ່ເຫັນດີ ຫຼື ງົດອອກສຽງ.

   To vote, kindly fill in the distributed ballot in which you must specify clearly your name and surname, and the total number of MHTL shares you are holding and mark a cross in the Disapprove or Abstention boxes.

4. ຫຼັງຈາກທ່ານລົງຄະແນນສຽງຮຽບຮ້ອຍແລ້ວ ຂໍໃຫ້ທ່ານຍົກບັດດັ່ງກ່າວຂຶ້ນ ເພື່ອໃຫ້ຄະນະຮັບຜິດຊອບເກັບເອົາ ແລະ ຮວບຮວມຄະແນນສຽງ.

   After you have clearly casted your vote, kingly raise your hand with the ballot, so the organizers can take the ballot and count the votes.

ບໍລິສັດ ມະຫະທຶນ ເຊົ່າສິນເຊື່ອ ມະຫາຊົນ

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ໂທ-ແຟັກ: +856 21 418 062-6

5. ທ່ານຈະໄດ້ຮັບແຈ້ງກ່ຽວກັບການນັບຄະແນນໃນທີ່ປະຊຸມເລີຍ ໂດຍການນັບຄະແນນສຽງຈະຖືເອົາໜຶ່ງຮຸ້ນເທົ່າກັບໜຶ່ງຄະແນນສຽງ.

   You will be informed about the voting result right in the meeting with one share equals on vote.

6. ການລົງຄະແນນສຽງທີ່ບໍ່ເຫັນດີຈະມີຜົນສັກສິດ ກໍຕໍ່ເມື່ອມີຄະແນນສຽງຫຼາຍກວ່າເຄິ່ງໜຶ່ງຂອງຈຳນວນຮຸ້ນ ມຫຊ ທັງໝົດໃນທີ່ປະຊຸມ

   The Disapproval votes will become effective only if such votes account for more than half of the total number of MHTL attending the meeting.

ໝາຍເຫດ/Remark:

1. ຜູ້ເຂົ້າຮ່ວມທີ່ບໍ່ໄດ້ລົງທະບຽນເຂົ້າປະຊຸມ ຈະບໍ່ມີສິດໃນການລົງຄະແນນສຽງ.

   Any attendees who failed to make registration will not be eligible to vote.

2. ທຸກບັດລົງຄະແນນສຽງບໍ່ເຫັນດີ ຫຼື ງົດອອກສຽງ ຕໍ່ວາລະໃດໜຶ່ງທີ່ຖືກສົ່ງໃຫ້ທີ່ປະຊຸມ ຫຼັງຈາກທີ່ກອງປະຊຸມໄດ້ປະກາດຜົນການລົງຄະແນນຂອງວາລະນັ້ນແລ້ວ, ຈະຖືວ່າເປັນບັດລົງຄະແນນສຽງທີ່ໃຊ້ບໍ່ໄດ້.

   All disapproving or **abstention** votes in any Agenda which is submitted to the Meeting after the Meeting has announced the voting result of such Agenda shall be deemed invalid.

   .

MAHATHUEN LEASING PUBLIC COMPANY

628, PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT VIENTIANE CAPITAL, LAO PDR

TEL 021 418062 - 418066

ຄຳແນະນຳກ່ຽວກັບເອກະສານ ແລະ ຫຼັກຖານທີ່ຕ້ອງນຳມາສະເໜີໂຕເພື່ອເຂົ້າຮ່ວມກອງປະຊຸມ

Instruction about the documents and evidence to be presented prior to attending the meeting

ເພື່ອຄວາມສະດວກໃນການລົງທະບຽນຜູ້ເຂົ້າຮ່ວມກອງປະຊຸມສາມັນຜູ້ຖືຮຸ້ນປະຈຳປີ 2024 ຂອງ ບໍລິສັດ ມະຫະທຶນ ເຊົ່າສິນເຊື່ອ ມະຫາຊົນ (ມຫທຊ), ຜູ້ຖືຮຸ້ນ ແລະ ຜູ້ຕ່າງໜ້າ ທີ່ຈະເຂົ້າຮ່ວມກອງປະຊຸມ ກະລຸນາມານຳເອົາ ໜັງສືເຊີນປະຊຸມ, ໃບເຂົ້າຮ່ວມກອງປະຊຸມທີ່ອອກໃຫ້ໂດຍຕະຫຼາດຫຼັກຊັບລາວ ແລະ ໃບມອບສິດ(ສຳລັບຜູ້ຕາງໜ້າ) ມາພ້ອມເອກະສານທີ່ສາມາດນຳໃຊ້ຢັ້ງຢືນຕົນເອງຕາມແຕ່ລະກໍລະນີດັ່ງນີ້:

For convenience in registration process to attend the Annual General Shareholders' Meeting for the Year 2024 of Mahathuen Leasing Public Company (MHTL), shareholders or the proxies who will attend the Meeting, are required to bring the Invitation to the Meeting, the Letter for attending the meeting issued by the Lao Securities Exchange (LSX) and the Proxy (applicable for the proxy only) together with the documents for proof of identity as indicated for each circumstance below:

1. ຜູ້ເຂົ້າຮ່ວມທີ່ເປັນບຸກຄົນ /Individual attendee

   ໃຫ້ນຳເອົາເອກະສານໃດໜຶ່ງຂອງຕົນດັ່ງຕໍ່ໄປນີ້ ມາສະແດງເວລາລົງທະບຽນ

   Shall present on of the following documents of their own at the time of registration

   1.1 ບັດປະຈຳຕົວ/ Identification card

   1.2 ສຳມະໂນຄົວ/ Family book

   1.3 ໜັງສືຜ່ານແດນ (ສຳລັບນັກລົງທຶນຕ່າງປະເທດ)/ Passport (for foreign investors)

2. ຜູ້ເຂົ້າຮ່ວມທີ່ເປັນນິຕິບຸກຄົນ/ Entity attendees

   ໃຫ້ນຳເອົາເອກະສານໃດໜຶ່ງທີ່ກຳນົດໄວ້ໃນຂໍ້ 1 ເທິ່ງນີ້ ພ້ອມກັບເອກະສານໃດໜຶ່ງດັ່ງຕໍ່ໄປນີ້ ມາສະແດງເວລາລົງທະບຽນ:

   Shall present one of the documents as given in the 1 above plus one of the following documents at the time of registration:

   2.1 ໃບອະນຸຍາດລົງທຶນ/ Investment license

   2.2 ໃບທະບຽນວິສະຫະກິດ/ Certificate of Enterprise Registration

   2.3 ໃບທະບຽນອາກອນສະບັບຫຼ້າສຸດ/ Recent Tax Certificate

ສຳລັບຜູ້ເຂົ້າຮ່ວມທີ່ບໍ່ແມ່ນຜູ້ອຳນວຍການ ຕ້ອງໄດ້ນຳເອົາໃບມອບສິດຈາກຜູ້ອຳນວຍການທີ່ມີສິດອຳນາດ ມາພ້ອມຕື່ມອີກ

For attendee who is not the authorized director shall have the Proxy as attached hereto signed by the authorized director.

ເອກະສານ ແລະ ຫຼັກຖານທີ່ຕ້ອງນຳມາສະເໜີໂຕ ເພື່ອເຂົ້າຮ່ວມກອງປະຊຸມຊຶ່ງເປັນພາສາຕ່າງປະເທດ ຕ້ອງແປເປັນພາສາລາວ ໂດຍມີການເຊັນຢັ້ງຢືນຄວາມຖືກຕ້ອງໃນການແປຈາກບໍລິສັດແປພາສາທີ່ໜ້າເຊື່ອຖືໄດ້. ສຳລັບພາສາຕ່າງປະເທດແມ່ນອະນຸຍາດໃຫ້ສຳລັບພາສາອັງກິດ ຫຼື ພາສາໄທເທົ່ານັ້ນ. ມຫທຊ ມີສິດປະຕິເສດເອກະສານອ້າງອີງໃດໆ ທີ່ບໍ່ເປັນໄປຕາມການກຳນົດນີ້.

All documents and evidence in a foreign language which are required to present prior to attending the Meeting must be translated into Lao language and the translation shall be certified by an acceptable translation company. The foreign language is permitted only for English and Thai. MHTL has the right to reject any documents contradicting this provision.

MAHATHUEN LEASING PUBLIC COMPANY

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MAY HALL room, Lao Plaza Hotel – Vientiane

ໂຮງແຮມ ລາວພາຊ່າ, ຫ້ອງ May Hall

