MAHATHUEN LEASING PUBLIC COMPANY

628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR

TEL 021 418062-66

Minutes of Annual General Shareholders Meeting of year 2019

Mahathuen Leasing Public Company ("MHTL")

Date : May 29th, 2020.

Venue : Pearl room, 4 Floor, The Convention Center, Landmark Mekong Riverside Hotel, Baan Thatkhao Village, Sisattanak District, Vientiane Capital.

Starting Time: 10.00 a.m.

Before opening the meeting:

The Chairman of the Board of director, Mr. Chakrit Naksorn, informed the Annual General Shareholders' meeting thru VDO Conference that due to pandemic of Coronavirus Covid-19 since earlier of this year, Lao Government has ordered by issue the measures to prevent, restrict and control to Covid-19, which one of the measures is to don't allow for Visa Permission, Therefore some of the company director, who are the foreigner, can't join the meeting by themselves but all of them will attend this meeting via VDO Conference. And the company's directors, who hold the company's shares had already prepared and submitted their Power of Attorney (Proxy) to attend and Vote in any agenda of this meeting in advance.

In the meanwhile the Chairman of the Board of director joins this meeting thru VDO Conference, which It isn't quite to facilitate to proceed and manage the meeting, therefore he assigned Mr. Sangkhom Chansouk, the company's Independent Director to be the Chairman of the Annual General Shareholders' meeting for the year 2019 instead.

The company's Independent Director, Mr. Sangkhom Chansouk, presided the Annual General Shareholders meeting for the year 2019. The Chairman of the meeting welcomed all of the shareholders and attendees and informed that there is a total of 31 attenders, which are the 10 participants and 21 representatives. The total shares are 30.235.276 shares or equal 75,59 percent of the total paid shares of the company follows the quorum as well as the legal and regulatory requirements of the company. The Chairman of the meeting officially opened the meeting at 10.00 a.m. and assigned the Master of Ceremony (MC) to introduce the member of the board of directors including relevant officials who attended the meeting as follows.

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Attendees:

- The member of Board of Director who attend the meeting.

1.	Mr. Sangkhom	Chansouk	Member of the board of Director/ Independent Director
2.	Mr. Manop	Tririthvilai	Member of the board of Director/ Executive Director

- The member of Board of Director who attend the meeting thru VDO Conference.

1.	Mr. Chakrit	Naksorn	Chairman of the Board of Director
2.	Ms. Inthavilai	Oudom	Vice Chairwoman of the board of Director
3.	Ms. Prathana	Naksorn	Member of the board of Director
4.	Ms. Sutida	Naksorn	Member of the board of Director
5.	Mr. Kriengkai	Nissyan.	Member of the board of Director
6.	Mr. Nantapat	Ngamphang	Member of the board of Director/ Independent Director
7.	Mr. Theeramate	Wuttipatpiboon	Member of the board of Director/ Independent Director

- The company Executive officer who attend the meeting.

1.	Mr. Thongthawal	Thongtham	Chief Financial Officer (Action)
2.	Mr. Chatphonchai	Panyathambodee	Chief Operating Officer
3.	Ms. Sureeporn	Suwanchairob	Accounting Manager

- Relevant officer who attend the meeting.

1.	Mr. Chittakone	Mualeeying	Representative from Deloitte (Lao) Sole Co., Ltd.
2	Mr. Phoutthavy	Thammavongsa	Representative from Deloitte (Lao) Sole Co., Ltd.
3	Ms. Sureeporn	Suwanchairob	On behalf of Meeting and Voting Inspection Committee.
4	Ms. Dueanphen	Sipamuan	On behalf of Meeting and Voting Inspection Committee.
5	Ms. Touktin	Seevanthong	Minor shareholder of MHTL, On behalf of Meeting and Voting Inspection Committee.

6	Mr. Vongpasith	Saengvongduean	Representative from LSCO on behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.
7	Ms. Phetanong	Mounlamay	Representative from LSX on behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.
8	Mr. Khamphaeng	Keopunya	Representative from LSCO on behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.
9	Ms. Anouvnah	Thammavong	Representative from LSCO on behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.
10	Ms. Phouvanh	Chanthalasy	Minor shareholders of MHTL, On behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.

After that, The Master of Ceremony (MC) reported each agenda of the meeting for that day and explained how to vote for the meeting participants as follows:

(1.) Agendum:

(1.1) Consider Adopt the Annual General Shareholder's Meeting report for the previous year.

(1.2) Consider Adopt the Summary of reports about the operations of the company and Annual Report 2019.

(1.3) Consider Adopt and Approve for the Financial Statements of the company for the year 2019.

(1.4) Consider Adopt and Approve the Bank Loan and Guidelines to borrowing to be use for Business Expansion according to the Company Business Plan for the year 2020.

(1.5) Consider and Approve the Allocation of net profit for the year 2019 and the Method of Dividend Payment

(1.6) Consider Approve the Company Business Plan, Employee's Salary and the company's Investment Budget for the year 2020.

(1.7) Consider appoint the new member of Board of Director to replace the Currently Director, who are End of Term.

1. Mr. Chakrit Naksorn
2. Mrs. Inthavilay Oudom
3. Mr. Manop Tririthvilai

4. Mrs. Prathana Naksorn
5. Miss Sutida Naksorn
6. Mr. Kriengkrai Nissyan
7. Mr. Nantapat Ngamplung
8. Mr. Theeramate Vuttipadhpibul
9. Mr. Winyou Jeeraprapakan

(1.8) Consider Approve the remuneration for the Company Director and Salary of the Executive Director for the year 2020.

(1.9) Consider Appoint the External Auditor and the Audit Fee for the year 2020.

(1.10) Others (if applicable)

(2.) Voting:

- One shareholder has one vote, which is equal to the total of their share; one of which is equal to one vote
- At each vote, the Chairman of the meeting will ask a question if there was a shareholder who disagreed or disapproved. In case of disagreement or disapproved, please put the cross (x) and write and name and family name in the voting card for that agenda of each shareholder, which distributed by the officials before the meeting and it must be raised up until it is collected by the officials in order to bring for counting the vote in that agenda and shareholder who does not raise up the voting card, it is deemed that such shareholder agrees with the proposed resolution in the meeting. If no shareholder raises up the voting card, it is deemed that it is agreed with the matters, which are proposed to the meeting for consideration unless the shareholder has clearly marked in Power of Attorney about voting for disagreement, which has already been recorded by the company
- For a shareholder who is assigned to be a representative to attend the meeting and vote and response to the requirement of the shareholders as stated in Power of Attorney, the company has taken the vote as the shareholders stated in such Power of Attorney for recording the score in advance. When the representative registers, in order to facilitate the representative, such representative does not have to vote again at the meeting.

(3.) Counting the voting results:

- Counting the voting results from each agenda will be done based on disagreement of the shareholder at the meeting and representative who attend the meeting as recorded by the company in advance by the deducting form the total shares of the shareholders who take part in the meeting and vote for each agenda
- The Chairman of the meeting will announce the voting results from each agenda in the meeting after each voting activity is ended by dividing them how many votes, which are agreed or disagreed into percentage (%). In case a shareholder does not agree with the results after the Chairman of the meeting announces for acknowledgement at the meeting when each agenda is ended, the company will not take such votes into account

Later that, The Chairman of the meeting continue the Annual General Shareholders Meeting of 2019 by report each agenda as follows:

Agenda 1: Consider Adopt the Annual General Shareholder's Meeting report for the previous year.

The Chairman of the meeting proposed to the meeting to consider the minutes of the previous meeting of the Annual General Shareholder's Meeting, which held on 26th April 2019. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and adopt the minute of the meeting of the Annual General Shareholders Meeting, which held on 26th April 2019.

After such matter was considered, the meeting voted for disagreement with 0 vote or 0,0 percent of the meeting participants and voted for agreement with 30.235.276 votes or 100,0 percent of the meeting participants.

Resolution: The meeting has thoroughly considered and adopted the minutes of the meeting of the Annual General Shareholder's Meeting held on 26th April 2019.

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Agenda 2: Consider Adopt the Summary of reports about the operations of the company and Annual Report 2019.

The Chairman of the meeting proposed to the meeting to consider Adopt the Summary of reports about the operations of the company and Annual Report 2019. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned a member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the Business Operation Performance and Annual report of the company for the year 2019, which the detail had submitted to all of shareholder in advance. The important summaries are below.

- The important Operation of 2019
  - Launched the new financial product to provide the financial loan for Agricultural equipment.

    At the beginning of launching the company had focused on walking (hand) Tracker as the trial project and will expand to cover any kind of Agricultural further.
  - Established the new service center, Dong Hen Service Center, was located in Savannakhet Province.

  - Number of new loans of the year 2019 compared with 2018

	2018	2019	Change
Number of Contract (unit)	5.439	6.030	+10.9 %
Loan Amount (Million kip)	58.898	68.557	+16.4 %

  - Business Operation Performance of the year 2019 compared with 2018.

	2018	2019	Change
Net profit (Before tax)	8.791.7	10.340,2	+ 1.548,5
Legal entity	2.198.1	2.255,6	+ 57,4
Net profit (after tax)	6.593.6	8.084,6	+ 1.491,1

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and adopt the Business Operation Performance and Annual report of the company for the year 2019.

After such matter was considered, the meeting voted for disagreement with 0 vote or 0,0 percent of the meeting participants and voted for agreement with 30.235.276 votes or 100,0 percent of the meeting participants.

Resolution: The meeting adopted the Business Operation Performance and Annual Report of the company for the year 2019.

Agenda 3: Consider Adopt and Approve for the Financial Statements of the company for the year 2019.

The Chairman of the meeting proposed to the meeting to consider Adopt and Approve for the Financial Statements of the company for the year 2019. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the audited Financial Statement of the company for the year 2019, which the detail had submitted to all of shareholders in advance.

- Financial Highlight as of December 31st, 2019
  - Total Assets 93.888,9 million kip
  - Total Liabilities 26.873,6 million kip
  - Equities 67.015,3 million kip
  - Total Incomes 24.253,2 million kip
  - Total Expenses 13.913,0 million kip
  - Net Profit After Tax expenses 8.084,6 million kip

Financial Ratio	**2018**	**2019**	**change (+/-)**
Net Profit Margin	32.8%	33.3%	-0.5%
ROA	9.2%	8.6%	-0.6%
ROE	10.2%	12.1%	+1.9%
D/E ratio (Times)	0.1	0.4	+0.3 times

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and adopt the audited Financial Statement of the company for the year 2019.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 30.235.276 votes or 100,0 percent of the meeting participants.

Resolution: The meeting adopted the audited Financial Statement of the company for the year 2019.

Agenda 4: Consider Adopt and Approve the Bank Loan and Guidelines to borrowing to be use for Business Expansion according to the Company Business Plan for the year 2020.

The Chairman of the meeting proposed to the meeting to consider Adopt and Approve the Bank Loan and Guidelines to borrowing to be use for Business Expansion according to the Company Business Plan for the year 2020. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the Bank Loan and Guidelines to borrowing to be use for Business Expansion according to the Company Business Plan for the year 2020, which the summarized as follows.

- The company Business Plan for the year 2020.
    - The new loan facility in 2020 is approximately 9.000 million kip.
    - The total loan outstanding at the end of the year 2020 is approximately 39,000 million kip.
- Borrowing the loan from EXIM Bank from Thailand
    - Total Loan Facility is equals USD 3.0 million.
    - Loan Contract signing is on 28th February 2020.
    - Purpose to repay the existing loan from MHT Holding company and to expand the company business.
- The Guidelines to borrowing.
    - Borrow from the Financial Institute with and without Collateral.
    - Issue the Corporate Bond with and without the Guarantor.
    - Borrow from the Individual, Director and Shareholders with and without Collateral.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider adopt the Bank Loan and Guidelines to borrowing to be use for Business Expansion according to the Company Business Plan for the year 2020.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 30.235.276 votes or 100,0 percent of the meeting participants.

Resolution: The meeting adopted the Bank Loan from EXIM Bank from Thailand and approved and Guidelines to borrowing to be use for Business Expansion according to the Company Business Plan for the year 2020.

Agenda 5: Consider and Approve the Allocation of net profit for the year 2019 and the Method of Dividend Payment.

The Chairman of the meeting proposed to the meeting to consider Approve the Allocation of net profit for the year 2019 and the Method of Dividend Payment. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to propose the Allocation of net profit for the year 2019 and the Method of Dividend Payment, which the summaries as follows.

- Net Profit after taxable expense of the year 2019 8.084.984.951 kip
    1. Allocate to be the Legal reserve 808.498.495 kip 10,00 %
    2. Allocate to pay the dividend 4.000.000.000 kip 49,47 %
    3. Retail to Accumulate Retaining 3.276.486.456 kip 40,53 %
- Date of closing date of shareholders register book to determine the right of shareholder to receive the dividend is on 27th March 2020.
- The 100 kip per share of Dividend Payment will be paid within 30 day after the Annual General Shareholders Meeting's approval.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approve the allocation the net profit of the year 2019 and the method of Dividend Payment.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 30.235.276 votes or 100,0 percent of the meeting participants.

Resolution: The meeting approved the allocation the net profit of the year 2019 and the method of Dividend Payment.

Agenda 6: Consider Approve the Company's Business Plan, Employee's Salary, and the company's Investment Budget for the year 2020.

The Chairman of the meeting proposed to the meeting to consider Approve the Company's Business Plan, Employee's Salary, and the company's Investment Budget for the year 2020. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the Company's Business Plan, Employee's Salary, and the company's Investment Budget for the year 2020, which the summarized as follows.

According to the company Business Plan for the year 2020, the company estimated to increase 8-10 percent of the net profit after taxable expense while compared with the previous year.

- Marketing

  The company planned to increase about 15 percent of the new booking both of in term of number of contract and in term of amount, which were the strategies as follows.

  - Maintain the market share in Vientiane Capital and Savannakhet Province.
  - Develop the new market thru Social media and Online Business.

- Loan Facility

  For the company Business Plan for the year 2020, the company plans to expand the business into the new market as company strategies, which the company necessary to have approximately 9,000 million kip of the new loan Facility.

- Company Investment Budget

Type of Investment	Kip
Computer hardware and other devices	120.000.000
Application Software	600.000.000
PC set	75.000.000
Office Equipment + replacement	180.000.000
Total	**975.000.000**

- Number of Employee

Employee	persons
Number of senior executives	4
Number of middle executives	10
Number of heads of units	17
Number of general employees	89
Total	**120**

- Employee Salary and Remunerations

  The total budget of Employee's Salary and Remuneration for the company's Business Plan for the year 2020 is equal 8.054.020.560 kip for all Employee and an Executive Director have been included.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and approve the company's Business Plan, Employee's Salary, and the company Investment budget for the year 2020.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 30.235.276 votes or 100,0 percent of the meeting participants.

Resolution: The meeting approved the company's Business Plan, Employee's Salary, and the company Investment budget for the year 2020.

Agenda 7: Consider appoint the new member of the Board of Directors to replace the Currently Director, who are End of Term.

The Chairman of the meeting proposed to the meeting to consider appoint the new member of the Board of Directors to replace the Currently Director, who are End of Term. This agenda will be isolated consider each person and the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to propose the new member of Board of Director to replace the Currently Director, who are End of the Term, which the summaries are isolated by each person as follows.

7.1 Consider Reappoint Mr. Chakrit Naksorn to be a member of the Board of Directors for another term, which acts as the Chairman.

Before considers the Chairman of the meeting requested Mr. Chakrit Naksorn and Ms. Phathana Naksorn to out of the meeting, Due to avoid the conflict of interest. After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider reappoint Mr. Chakrit Naksorn to be a member of the Board of Directors for another term, which acts the Chairman.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 30.080.360 votes or 100,0 percent of the meeting participants.

Resolution: The meeting approved to reappoint Mr. Chakrit Naksorn to be a member of the Board of Directors for another term, which acts as the Chairman.

7.2 Consider Reappoint Ms. Intravilay Oudom to be a member of the Board of Directors for another term, which acts as the Deputy Chairman.

Before considers the Chairman of the meeting requested Ms. Intravilay Oudom to out of the meeting, Due to avoid the conflict of interest. After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider reappoint Ms. Intravilay Oudom to be a member of the Board of Directors for another term, which acts the Deputy Chairman.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 29.502.864 votes or 100,0 percent of the meeting participants.

Resolution: The meeting approved to reappoint Ms. Intravilay Oudom to be a member of the Board of Directors for another term, which acts as the Deputy Chairman.

7.3 Consider Reappoint Mr. Manop Tririthvilai to be a member of the Board of Directors for another term, which acts as the Executive Director.

Before considers the Chairman of the meeting requested Mr. Manop Tririthvilai to out of the meeting, Due to avoid the conflict of interest. After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider reappoint Mr. Manop Tririthvilai to be a member of the Board of Directors for another term, which acts the Executive Director / Chief Executive Officer.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 29.788.968 votes or 100,0 percent of the meeting participants.

Resolution: The meeting approved to reappoint Mr. Manop Tririthvilai to be a member of the Board of Directors for another term, which acts as the Executive Director / Chief Executive Officer.

7.4 Consider Reappoint Ms. Prathana Naksorn to be a member of the Board of Directors for another term, which acts as the Director.

Before considers the Chairman of the meeting requested Ms. Prathana Naksorn and Mr. Chakrit Naksorn to out of the meeting, Due to avoid the conflict of interest. After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider reappoint Ms. Prathana Naksorn to be a member of the Board of Directors for another term, which acts the Director.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 30.080.360 votes or 100,0 percent of the meeting participants.

Resolution: The meeting approved to reappoint Ms. Prathana Naksorn to be a member of the Board of Directors for another term, which acts as the Director

7.5 Consider Reappoint Ms. Sutida Naksorn to be a member of the Board of Directors for another term, which acts the Director.

Before considers the Chairman of the meeting requested Ms. Sutida Naksorn to out of the meeting, Due to avoid the conflict of interest. After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider reappoint Ms. Sutida Naksorn to be a member of the Board of Directors for another term, which acts the Director.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 30.056.068 votes or 100,0 percent of the meeting participants.

Resolution: The meeting approved to reappoint Ms. Sutida Naksorn to be a member of the Board of Directors for another term, which acts as the Director.

7.6 Consider Reappoint Mr. Kriengkrai Nissyan to be a member of the Board of Directors for another term, which acts the Director.

Before considers the Chairman of the meeting requested Mr. Kriengkrai Nissyan to out of the meeting, Due to avoid the conflict of interest. After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider reappoint Mr. Kriengkrai Nissyan to be a member of the Board of Directors for another term, which acts the Director.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 29.660.276 votes or 100,0 percent of the meeting participants.

Resolution: The meeting approved to reappoint Mr. Kriengkrai Nissyan to be a member of the Board of Directors for another term, which acts as the Director.

7.7 Consider Reappoint Mr.Nantapat Ngamplung to be a member of the Board of Directors for another term, which acts as the Independent Director.

Before considers the Chairman of the meeting requested Mr.Nantapat Ngamplung to out of the meeting, Due to avoid the conflict of interest. After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider reappoint Mr.Nantapat Ngamplung to be a member of the Board of Directors for another term, which acts the Independent Director.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 30.235.276 votes or 100,0 percent of the meeting participants.

Resolution: The meeting approved to reappoint Mr. Nantapat Ngamplung to be a member of the Board of Directors for another term, which acts as the Independent Director.

7.8 Consider Reappoint Mr. Theeramate Vuttipadhpibul to be a member of the Board of Directors for another term, which acts as the Independent Director.

Before considers the Chairman of the meeting requested Mr. Theeramate Vuttipadhpibul to out of the meeting, Due to avoid the conflict of interest. After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider reappoint Mr. Theeramate Vuttipadhpibul to be a member of the Board of Directors for another term, which acts the Independent Director.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 30.172.776 votes or 100,0 percent of the meeting participants.

Resolution: The meeting approved to reappoint Mr. Theeramate Vuttipadhpibul to be a member of the Board of Directors for another term, which acts as the Independent Director.

7.9 Consider Appoint Mr. Winyou Jeeraprapakan to be a member of the Board of Directors for replacement the former board member, who is end of term, which acts as the Independent Director.

The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider Appoint Mr.Winyou Jeeraprapakan to be a member of the Board of Directors for replacement the former board member, who is end of term, which acts as the Independent Director.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 30.235.276 votes or 100,0 percent of the meeting participants.

Resolution: The meeting approved to appoint Mr.Winyou Jeeraprapakan to be a member of the Board of Directors for replacement the former board member, who is end of term, which acts as the Independent Director.

Agenda 8: Consider Approve the remuneration for the Company Director and Salary of the Executive Director for the year 2020.

The Chairman of the meeting proposed to the meeting to consider approve the remuneration for the Company Director and Salary of the Executive Director for the year 2020. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to propose to approve the remuneration for the Company Director and Salary of the Executive Director for the year 2019 and 2020, which the summaries as follows.

- Determine the Remuneration for the Business Operation Performance for the year 2019.
    - Propose to Approve to pay the maximum 220.0 million kip for the yearly Bonus of Operation Performance of the year 2019 to all company Director and assign the Remuneration Committee for allocation.

- Determine the Remuneration for the Business Operation Performance for the year 2020 as below table.

Item.	Description	President	Director	
1.	Monthly Salary	11.250.000	6.250.000	Kip/month/person

2.	Renumeration for attend the meeting - Board of director - Committee	 2.500.000 1.500.000	 1.500.000 1.000.000	 Kip/time/person Kip/time/person
3.	Yearly Bonus	3% from the net profit after taxable expense for the year 2020 (to be consider based on actual performance)		

Remark: The Remuneration as above has been excluded the Executive Director's salary. The Executive Director's salary determined and approved for the company's Business Plan for the year 2020. (In Agenda 6.)

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approve the remuneration for the Company Director and Salary of the Executive Director for the year 2019 and 2020.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 30.235.276 votes or 100,0 percent of the meeting participants.

Resolution: The meeting approved the remuneration for the Company Director and Salary of the Executive Director for the year 2019 and 2020.

Agenda 9: Consider Appoint the External Auditor and the Audit Fee for the year 2020.

The Chairman of the meeting proposed to the meeting to consider appoint the External Auditor and the Audit Fee for the year 2020. In this agenda will be isolated to consider each person and the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to propose to Appoint the External Auditor and the Audit Fee for the year 2020, which the summary as follows.

- To appoint Deloitte (Lao) Sole Co., Ltd. To be the company External Auditor for the year 2020, which USD 32,500 of audit fee exclude VAT and Out of Pocket.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approve to appoint the External Auditor and the audit fee for the year 2020.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0,0 percent of the meeting participants and voted for agreement with 30.235.276 votes or 100,0 percent of the meeting participants.

Resolution: The meeting approved to appoint the External Auditor and the audit fee for the year 2020.

The Chairman of the meeting informed to the meeting that no more matters to discuss and consider, Therefore the Chairman of the meeting closed the meeting at 12.00 a.m.

< *Sangkhom Chansouk*>

(Mr. Sangkhom Chansouk)

Chairman of the Meeting