ສາທາລະນະລັດ ປະຊາທິປະໄຕ ປະຊາຊົນລາວ
ສັນຕິພາບ ເອກະລາດ ປະຊາທິປະໄຕ ເອກະພາບ ວັດທະນະຖາວອນ
ບໍລິສັດ ຊີມັງລາວ ມະຫາຊົນ
LAO CEMENT PUBLIC COMPANY
ISO 9001 5965
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No: 051/LCC

Vientiane Capital, Date: 16 JAN 2024

Subject: Report on the progress of the implementation of the Improvement and Rehabilitation of the company on 4nd quarter of 2023

- According to the Rehabilitation plan of the Lao Cement Public Company, no. 1958/MOD, date 21/4/2022.
- According to the implementation of the Improvement and Rehabilitation of the company s business dated 30/12/2021

Lao Cement Company (LCC) would like to report to you on the progress of the implementation of Improvement and Rehabilitation of the company since the company entered the business recovery process with the following details:

1. LCC has modified the investment license by changing the enterprise name and key business from Lao Cement Public Company to Lao Culture Tourism Public Group Company.
2. LCC has completed the design of the factory renovation plan for the initial period;
3. Regarding the purchase of shares of the Lao-China Securities Co., Ltd and the minority shareholders are in the process of preparing the offer to purchase shares expected to be completed in March 2024.
4. Along with the construction project of economic tourism industrial and cultural zone in VangVieng district, the company has been active in developing business in various areas, seizing development opportunities for the development of the company with various aspects to move forward, such as:

- The construction project of the headquarter building of Lao Culture Tourism Public Group Company. The project has a total of 21 floors and a usable area of 22.600 square meters, with the total investment amount is about 90,000,000 CNY, the contractor is No 6 Yunan Investment Construction Co., Ltd. The project have been constructed since April 2023. Currently, the project have been completed 15 floors and the rest is expected to be completed in 2024.

- In additional, The company has established subsidiary companies namely:

Lao Zhong ker Herb company Limited will conduct business in agriculture, industrial plant cultivation and herbal medicine, with the goal of creating job opportunities and helping farmers to reduce poverty.

Lao Town Construction and Development Company Limited will conduct business in fundraising, investment, development, construction, business management of urban infrastructure and public projects of the state, production and distribution of new types of construction materials.

Lao National Tourism Planning and Design Institute Sole Co.,Ltd. The company is to conduct business on various services including homestead design and urban planning, exploration and road construction, and designing tourist attractions.

Lao New Building Materials Sole Co., Ltd, the company is to conduct business about importing materials, supporting accessories and machinery for construction to distribute within the country.

5. The company has held the groundbreaking ceremony of Vang Vieng Economic Tourism Industry and Culture Demonstration Park Project on 12 Jan 2024.

6. The unpaid number of provisions for LCC's employees. LCC has paid the provision for employees of 65% and the remain 35% will be expected to paid within 1/2024.

Therefore, we shall report to you for your information.

Sincerely yours,

Chief Executive Office

ບໍລິສັດ ຊີມັງລາວ ມະຫາຊົນ Lao Cement Public Company

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