ສາທາລະນະລັດ ປະຊາທິປະໄຕ ປະຊາຊົນລາວ
ສັນຕິພາບ ເອກະລາດ ປະຊາທິປະໄຕ ເອກະພາບ ວັດທະນະຖາວອນ
ບໍລິສັດ ຊີມັງລາວ ມະຫາຊົນ
LAO CEMENT PUBLIC COMPANY
ບ້ານໂພນພະເນົາ ວຽງຈັນ, ສ.ປ.ປ.ລາວ ຕູ້ປນ 6821, ໂທຣ: (865-21) 451222,451116 ແຟັກ: 451117
PHONPHANAO VILLAGE,VIENTIANE, LAO P.D.R. P.O.BOX 6821, TEL : (856 - 21) 451222,451116 FAX:451117
E-mail:Lcc@laocement.com,www.laocement.com

No. 103 /LCC

Vientiane Capital, Date. 29 AUG 2022

SUMMARY OF THE BUSINESS REPORT OF LAO CEMENT COMPANY IN THE FIRST 06 MONTHS OF 2022

I. Background

Lao Cement Public Company (LCC) is shifted from Lao Cement Co., Ltd. established in 1998 as a joint venture between Nhun Nan International Economic and Technical Cooperation Company (CYC) of People's Republic of China and State-owned Agriculture, Industry and Import-Export Service Development Company (DAI) of Lao PDR with the respective ownership rate of 60% (CYC) and 40% (DAI); the initial registered capital of US$ 1,100,000. Its main purpose is to build a cement factory financed by the Chinese Government. The Governmental loan was 269,612,040 yuan or US$ 32,561,841 at that time. By the end of 2014, the company repaid all principal and interest of this loan.

The company started to build Vang Vieng cement factory 2 on December 26, 1999 which officially started production on March 22, 2002 and has continued to produce and consume Ca Thing Thong cement according to American standards ASTM-C-150, GB-175: 2007 standards of People's Republic of China. There are 03 types of cement: Ca Thing Thong (Golden Bull brand) red cement, Ca Thing Thong (Golden Bull brand) blue cement and Ca Thing Thong (Golden Bull brand) green cement. Cement is all manufactured from domestic materials such as limestone, clay, sand, plaster and coal.

In 2013, the Government of Lao PDR adjusted the share ratio of the Company: 51% of Nhun Nan Yunnan International Economic and Technical Cooperation Company (CYC) and 49% of State-owned Agriculture, Industry and Import-Export Service Development Company (DAI). So far after being shifted into a public company and registered on the Lao stock market on March 02, 2018, the share ratio has been 35.6964% (CYC), 34.2966% (DAI), 0.007% (Founding shareholders) and 30% (the public).

II. Information of the Company

- Company name: Lao Cement Public Company
- Head office: Phonphanao Village, Xayxetha district, Vientiane Capital
- Tel: 021 451116, Fax: 021 451117
- Website: WWW.LAOCEMENT.COM
- Factory: Vang Vieng II Cement Factory
- Address: Khanmac Village, VangVieng District, Vientiane Province
- Tel: 023 511245 , Fax: 023 511247
- Registered capital: LAK 14,001,400,000
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III. Lao Cement Company's business report for the first 6 months of 2022

The business conditions of the Lao Cement Company for the first six months of 2022 are as follows:

1. The rehabilitation plan of Lao Cement Company was considered and adopted by the responsible committee which consists of the Ministry of Defense, the Ministry of Finance, the Ministry of Planning and Investment, the Ministry of Industry and Commerce, the Lao Securities Commission Office, the Lao Securities Exchange and various shareholders. In July 2022, the first shareholder of the company signed a share trading agreement with a new investor who is now preparing to implement the work of improving and revitalizing the company's business.

2. The company has increased its focus on debt collection. In the first 6 months of this year, it has collected 5.129 billion kip of debt, and secured the revolving funds required to maintain the company's operations.

3. The company has paid off the outstanding debt and reduced the debt pressure. Currently, it has paid off the loan from the bank and the arrears attached to the

supplier and have signed a plan to pay the exit subsidy to the employees who are out of business with the relevant government sector and new investors, planning to complete the exit subsidy payment within this year.

4. The company held one 1 meeting of the board of directors and 1 meeting of shareholders, which considered and adopted the plan to improve and revive the company's business, performed the duties of disclosing information and issuing financial audit reports according to relevant regulations.

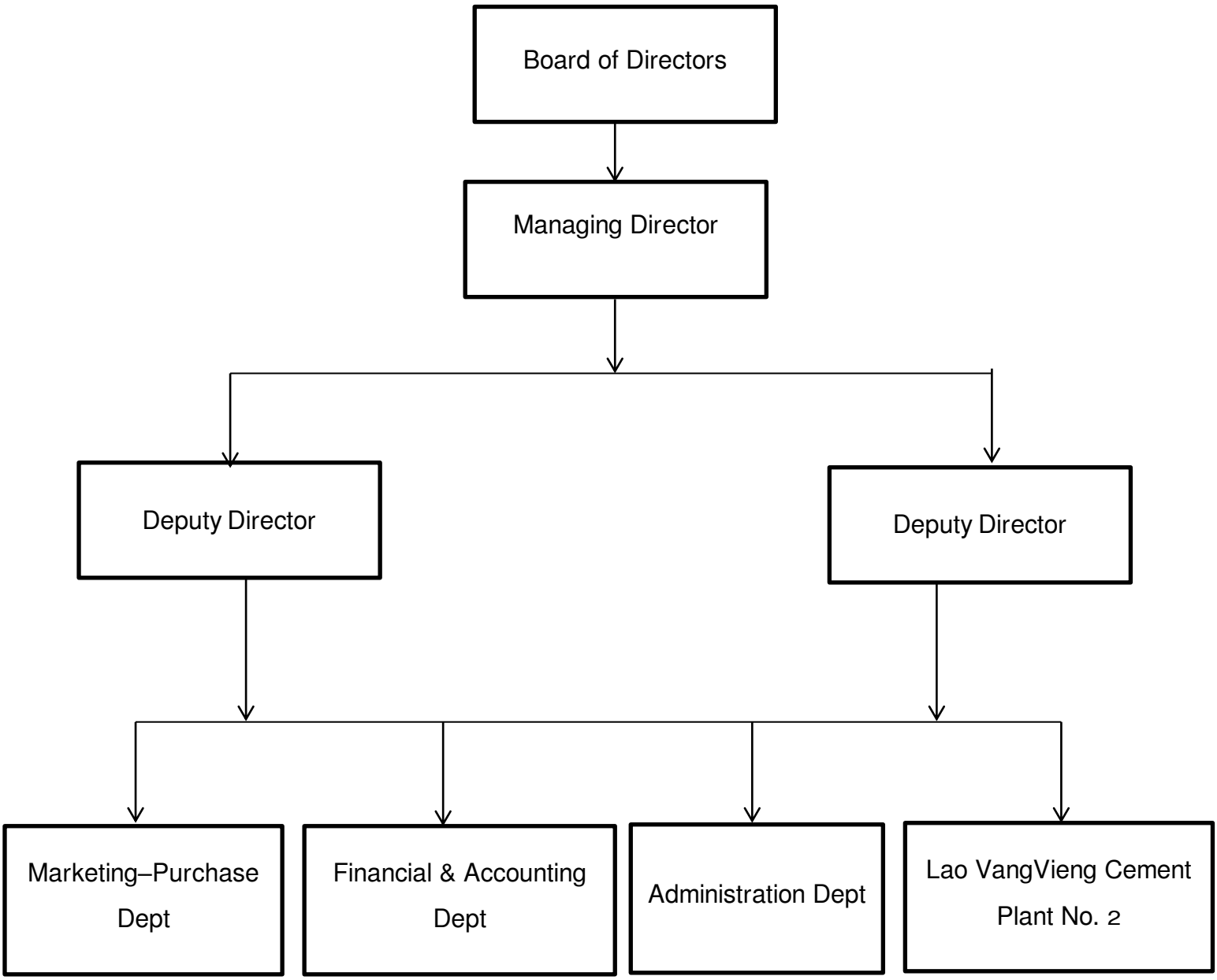
5. Increase the implementation of security protection, security and property of the company and employees.

IV. Organizational structure

4.1 Organizational structure

The organizational structure of Lao Cement Public Company consists of a Board of Directors of 10 people (including 3 independent members), a Board of Management of 3 people and 03 departments.

Organization of LCC Public Company



Lao Cement Public Company (Cement factory 2) has a total of 44 employees (5 females) of which official Lao officers are 12 (02 females), the official Chinese officers are 06 (1 female); the unofficial employees are 7 people (1 females).

Details	Permanent staff Lao	Permanent staff china	Workers
- Head office - CEMENT PLANT No.II	6 staff, Female 02 staff 6 staff , Female 0 staff	6 staff, Female 1 staff 0 staff , Female 0 staff	2 staff, Female 1 staff 5 staff , Female 0 staff

Board of Directors of LCC



Mr Yang chunying

Chairman of board



Mr Vanhthong SITTHIKOUN

Vice Chairman of board



Mr Ou yang ji yong

Vice Chairman of board



Mr Zhang LI

Member of board



Mr Khambon XAYLAOVONG

Member of board



Mr Vichit SOUVANHNALATH

Member of board



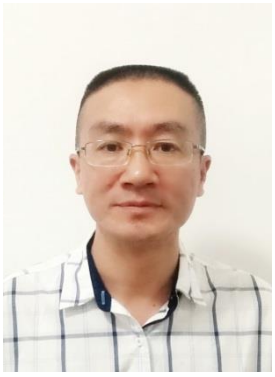
Mr Jie YAOQI

Member of board



Mr Xiao JIE

Independent Board of Director



Mr Li CHUNBO

Independent Board of Director



Mr Vongvichit KEOVONGKOD

Independent Board of Director

Managing Directors of LCC



Mr Zhang LI

Director (CEO)



Mr Vichit SOUVANHNALATH

Deputy Director (CFO)



Mr Jie YAOQI

Deputy Director (COO)

General Director

Lao Cement Public Company

ZHANG LI