ສາທາລະນະລັດ ປະຊາທິປະໄຕ ປະຊາຊົນລາວ
ສັນຕິພາບ ເອກະລາດ ປະຊາທິປະໄຕ ເອກະພາບ ວັດທະນະຖາວອນ

ບໍລິສັດ ຊີມັງລາວ ມະຫາຊົນ

LAO CEMENT PUBLIC COMPANY

ບ້ານໂພນພະເນົາ ວຽງຈັນ, ສ.ປ.ປ.ລາວ ຕູ້ປນ 6821, ໂທຣ: (865-21) 451222,451116 ແຟັກ: 451117

PHONPHANAO VILLAGE,VIENTIANE, LAO P.D.R. P.O.BOX 6821, TEL : (856 - 21) 451222,451116 FAX:451117

E-mail:Lcc@laocement.com,www.laocement.com

No 158 /LCC

Vientiane capital, dated 01 JUL 2020

To: Secretary General of Lao Securities Commission Office
CEO of Lao Securities Exchange
Shareholders of LCC

Subject: The notification of minutes of Annual General Shareholders' Meeting of Lao Cement Public Company for the year 2019 on 30/06/2020.

- Pursuant to the rules of Lao Securities Commission Office regarding the Reporting and Disclosure no, 04/LSCO, dated: 28 January 2019.
- Pursuant to the rules of Lao Securities Exchange regarding the Disclosure regulation no, 008/LSX, dated: 27 September 2018.

Lao Cement Public Company kindly to notice the minutes of Annual General Shareholders' Meeting of Lao Cement Public Company for the year 2019 (here in after: the Meeting), which hold at 14:00 to 16:00 on 30th June 2020 at Grand meeting room of the LSX, Vientiane capital that was presided by Mr. Zhang li, Director of LCC who was accompanied by LCC's BOD's members, The total number of attendees were 26 persons, and proxies who hold in total 21 Shareholders, accounting for 5 shareholders all of these was presented 35,595,200 in total share. This was qualified to held the meeting with 89 percentage of total shares and could launch the meeting in accordance with the laws and related regulations. While, the absentee of this meeting shall illustrated 4,408,800 shares and accounted for 11 percentage of total shares of the company.

The meeting considered and approved the following issues:

- **Agenda 1: The Meeting heard the report on the implementation of the resolutions adopted in the previous Meeting.**
- **Agenda 2: To consider and approve the minute of Annual General Shareholders' meeting of Lao Cement Public Company for the year 2018.**
  - The Meeting, with total approved votes of 35,595,200 votes, accouting for 100% of the total number of votes.

- Beside, the disapproved votes of 0 vote, accounting for 0% of the total number of votes.

- **Agenda 3: To consider and approve the changing of Board of Directors of Lao Cement Public Company**

According to the resolution of the first Board of Director meeting for year 2020 of Lao Cement Public Company, agreed to terminate the members of BODS as follow:

1. Mr. Liu Wei, Chairman
2. Mr. Bounpeng Buaphan, Vice-Chairman
3. Mr. Thongponh Kingkhamphet the member of BODs and Deputy-Managing Director of LCC
4. Mr. Li Ming, Member
5. Mr. Zhao Xing Sheng, the secretary to the BODs.

Moreover, another resolution of the first Board of Director meeting appointed the members of BODs as follow:

1. Mr. Yang Chun Yin, Chairman
2. Mr. Vanhthong Siththikoun, Vice-Chairman
3. Mr. Ou Yang Ji Yong, Vice-Chairman
4. Mr. Vichit Souvanhnalath, the member of BODs and Deputy-Managing Director of LCC
5. Mr. Zhao Bin Bing, the secretary to BODs

- The Meeting, with total approved votes of 35,595,200 votes, accouting for 100% of the total number of votes.
- Beside, the disapproved votes of 0 vote, accounting for 0% of the total number of votes.

- **Agenda 4: To consider and approve the business performance of the LCC for year 2019.**

- The Meeting, with total approved votes of 28,047,400 votes, accouting for 79% of the total number of votes.
- Beside, the disapproved votes of 7,547,800 vote, accounting for 21% of the total number of votes.

- **Agenda 5: To consider and approve the audited finanical statement of LCC for year 2019.**

- The Meeting, with total approved votes of 35,595,200 votes, accouting for 100% of the total number of votes.
- Beside, the disapproved votes of 0 vote, accounting for 0% of the total number of votes.

- **Agenda 6: To consider and approve the possibilities of dividend for year 2019.**

  - The Meeting, with total approved votes of 28,047,400 votes, accouting for 79% of the total number of votes.
  - Beside, the disapproved votes of 7,547,800 vote, accounting for 21% of the total number of votes.

- **Agenda 7: To consider and approve the business plan of LCC for the year 2020.**

In year 2020, the company expected to produce and distribute cement amount 150,000 tons, and operate business with no loss. Moreover, the company had impact on the Covid19 pandemic that made cement production plan could not meet the target.

- **Main works of year 2020 as follow:**

1. To extend the mixture of limestone to produce and distribute to the market, in April 2020, it started to produce limestone and sands with the expected amount of 150,000 m^3 during April to December of 2020.
2. To reform, reduce the employees and increase the mixture of technique and material to limit the useless energy.
3. To reduce or stop the cement with low price on the contract, collect more trade receivable.
4. To push the development of coal resources and pass the report on the accumulate quantity of coal in order to attract more collaboration effectiveness and become the asset of the company.

  - The Meeting, with total approved votes of 35,595,200 votes, accouting for 100% of the total number of votes.
  - Beside, the disapproved votes of 0 vote, accounting for 0% of the total number of votes.

Thus, this would be a report for your aknowledgment.

Sincerely yours,

Chair person of the Meeting

Zhangli

Note: This minutes shall use the document

in Lao language as the original.