Lao people's Democratic Republic
Peace Independence Democracy Unity Prosperity
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No.....389.....PCD/2023

Vientiane Capital, Date: 14th March 2023

Resolution of the 1st Board of Director Meeting for the year 2023

The 1st board of director meeting of Phousy Construction and Development Public Company (PCD) for the year 2023 was held on 13th March 2023, at the 3rd floor of Continental Plaza Hotel in Nongbouathong-tai village, Sikhottabong district, Vientiane Capital, Lao PDR. The meeting was presided over by Mr. Sythong Phommachith together with the board of directors and other participants. The meeting was considered and approved as follow:

1. Endorsed the PCD's business performance report and audited financial statement for the year 2022, in order to propose to the annual general shareholders' meeting for the year 2022 for consideration and endorsement;
2. Endorsed the net profit for the year 2022 to be allocated to the legal reserves and endorsed that there's no dividend payment, in order to propose to the annual general shareholders' meeting for the year 2022 for consideration and endorsement;
3. Endorsed the PCD's business plan of the year 2023, in order to propose to the annual general shareholders' meeting for the year 2022 for consideration and endorsement.
4. Appointed the PriceWaterhouseCoopers (Lao) Sole Co., Ltd as the independent auditor for the year 2023, in order to propose to the annual general shareholders' meeting for the year 2022 for consideration and endorsement;
5. Endorsed the appointment of the new Board of Directors for the year 2023-2025, in order to propose to the annual general shareholders' meeting for the year 2022 for consideration and endorsement;
6. Determined of the closing date of the shareholder register book on 27th March 2023 to identify eligible shareholders to attend the annual general shareholders' meeting for the year 2022;

7. Determined of the date and venue of the annual general shareholders' meeting for the year 2022 on 27th April 2023, at the 12th floor of Continental Plaza Hotel in Nongbouathong-tai village, Sikhottabong district, Vientiane Capital, Lao PDR;

8. Determined of the agendas of the annual general shareholders' meeting for the year 2022, details as follow:

Agenda1: Considering and endorsing the minutes of the annual general shareholders' meeting for the year 2022;

Agenda 2: Considering and endorsing the PCD's business performance reports and the audited financial statement for the year of 2022;

Agenda 3: Considering and endorsing the net profit for the year 2022 to be allocated to the legal reserves and endorsing that there's no dividend payment;

Agenda 4: Considering and endorsing the PCD's business plan of the year 2023;

Agenda 5: Considering and endorsing the appointment of the independent auditors for the year 2023;

Agenda 6: Considering and endorsing the appointment of the new Board of Directors for the year 2023-2025.

Please kindly be informed accordingly.

Sincerely Yours,
Chairman of Board Directors

ບໍລິສັດ ພູສີກໍ່ສ້າງ ແລະ ພັດທະນາ ມະຫາຊົນ
Phousy Construction and Development Public Company

Ph.D. Sithong PHOMMACHITH