Lao People's Democratic Republic

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Phousy Construction and
Development Public

No. 701 /PCD

Vientiane Capital, date 07 SEP 2020

Notification

To: Mr. Head of the Lao Securities Commission Office and Lao Securities Exchange.

Phonesaat Village, Xaysetha District, Vientiane Capital, Box 19

Subject: Permit for clarification of details on reporting and disclosure data of financial statements documents for the first quarter of 2020

- Pursuant to the notification of the Lao Securities Commission Office for reporting and disclosure of the financial statement's documents for the first quarter of 2020 of the Company, No. 0065 / LSCO, dated 27 August 2020.

- Pursuant to the Agreement on Reporting and Disclosure of Information (Revised), dated 04 / LSCO, dated 28 January 2019.

On behalf of the Chief Executive Officer of Phousy Construction and Development Public Company, I would like to clarify the details of the report and disclose the information on the financial statements for the first quarter of 2020. The details are as follows:

Due to the financial statements for the first quarter of 2020 of Phousy Construction and Development Public Company that were disclosed in the disclosure system of the Lao Securities Exchange on the date 3rd June 2020, the income statement and the consolidated cash flow statement are inconsistent with the 1st quarter figures of 2020, Compared to the figures at the end of 2019, the cause was due to a misunderstanding of the accounting team that studied the disclosure regulations of the Lao Securities Commission Office (LSCO) inaccurate, thus causing an error.

Therefore, Phousy Construction and Public Development Company would like to request the permission to cancel the earnings report and financial report for the first quarter of 2020, which was released on the date3rd June 2020, and request for permission to disclose the results of earnings and financial statements for the first quarter of 2020. Updated new version to enter the information disclosure system of the Lao Stock Exchange (LSE) and Lao Securities Commission Office (LSCO) today, the date 07/09/2020.

Therefore, we send you this letter of explanation to let you know and believe in us as well.

Chief Executive Officer (CEO)

Phousy Construction and Development Public Company



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