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No. 237 - -

Vientiane Capital, Date: 02 MAR 2020

To : Secretary General of Lao Securities Commission Office
: Chief Executive Officer of Lao Securities Exchange
: Shareholders of Phousy Construction and Development Public Company

Title : Notification of the Resolution of the Annual General Meeting of Shareholders for the year 2018

- Pursuant to the Decision on Reporting and Disclosure No.04/LSCO dated 28 January 2019.
- Pursuant to the Disclosure Regulation No. 008/LSX dated 27 September 2018.

Phousy Construction and Development Public Company ("PCD") hereby notify on the Resolutions of the Annual General Meeting of Shareholders for the year 2018 which was held on 28 February 2020 from 14:30 to 15:30, at Meeting room on 8th Floor, Lao Securities Exchange building, Kamphengmeuang Road (T4), Phonthan Village, Saysettha District, Vientiane Capital. The meeting was chaired by Mr. Sitha Phommachith, BOD member/CEO.

The meeting was attended by 160 shareholders, 13 personally shareholders and 147 proxies attending the meeting, holding the total shares of 572.648.000 shares or 98.39 % of the total paid-up shares. The meeting considered and resolved as follow:

Agenda 01: Report of the result on resolution of previous Annual General Meeting of Shareholders

(No voting required)

Agenda 02: Considering and endorsing the Minutes of the Annual General Meeting of Shareholders for the year 2017

The meeting considered and approved as detailed below:

- Approved: 572.624.000 votes, equivalent to 100 % of the total votes that attended the meeting.

 PCD, 3th floor, Continental Plaza Hotel, Nongbuathong-tai Village, Sikhottabong District, Vientiane Capital, Lao PDR. Tel/Fax: (856-21) 265 394, Email: info@phousy.com; Website: www.phousy.com

Agenda 03: Considering and endorsing the PCD's business performance report for the year 2018 and the audited financial statements for the year 2018

The meeting considered and approved as detailed below:

- Approved: 572.624.000 votes, equivalent to 100 % of the total votes that attended the meeting.

Agenda 04: Considering that there's no dividend payments for the year 2018 due to the Company loss from the business operation

The meeting considered and approved as detailed below:

- Approved: 572.647.800 votes, equivalent to 99,99997% of the total votes that attended the meeting.
- Disapproved: 200 votes, equivalent to 0,00003% of the total votes that attended the meeting.

Agenda 05: Considering and endorsing the PCD's business plan for the year 2019

The meeting considered and approved as detailed below:

- Approved: 572.648.000 votes, equivalent to 100 % of the total votes that attended the meeting.

Agenda 06: Considering and endorsing the appointment of the independent auditors for the year 2019

The meeting considered and approved as detailed below:

- Approved: 572.648.000 votes, equivalent to 100 % of the total votes that attended the meeting.

Therefore, please be informed accordingly for reporting purpose and all parties concerned.

Sincerely Yours,
Chairman of the Meeting



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