Lao people's Democratic Republic
Peace Independence Democracy Unity Prosperity
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No. 206 -.
Vientiane Capital, Date: 03 FEB 2020

Resolutions of 2nd Extra-ordinary Meeting of Board of Directors for the year 2020

The 2nd Board of Directors Extra-ordinary meeting of Phousy Construction and Development Public Company (PCD) for the year 2020 was held on 03 February 2020 at 09:30 am at the 3th floor of Continental Plaza Hotel, Nongbuathong-tai Village, Sikhottabong District, Vientiane Capital, Lao PDR, The meeting chaired by Mr. Sithong Phommachith organized with the board members and relevant parties. The contents of the meeting were considered and decided on the significant matters as agreed follows:

1. Endorsed the appointment of the independent auditors, i.e. PricewaterhouseCoopers (Laos) Ltd. to be the independent auditors of the company for the year 2019, and the remuneration of the independent auditors for the year 2019 shall be not exceeding of USD 35.690, it deemed to propose to the Annual General Meeting of shareholders for the year 2018 to consider and endorse;
2. Determined the agenda of the Annual General Meeting of Shareholders for the year 2018 as follows:
   - Agenda 1: Report of the result on resolution of previous Annual General Meeting of Shareholders;
   - Agenda 2: To consider and endorse the Minutes of the Annual General Meeting of Shareholders for the year 2017;
   - Agenda 3: To consider and endorse the PCD's business performance report for the year 2018 and the audited financial statements for the year 2018;
   - Agenda 4: considering that three's no dividend payments for the year 2018 due to the company loss from the business operation;
   - Agenda 5: To consider and endorse the PCD's business plan for the year 2019;
   - Agenda 6: To consider and endorse the appointment of the independent auditors for the year 2019.

3. Determined the venue of the Annual General Meeting of Shareholders for the year 2018 at the 8th Floor, LSX Building, Phonethan Village, Saysettha District, Vientiane Capital, Lao PDR.

Therefore, please kindly be informed for the purposed of the reports accordingly.

Yours sincerely
Chairman of Board of Directors



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