Lao people's Democratic Republic
Peace Independence Democracy Unity Prosperity
----===000===-----

No. 116 /-

Vientiane Capital, Date: 15 JAN 2020

Resolutions of 1st Extra-ordinary Meeting of Board of Directors for the year 2020

The 1st Board of Directors Extra-ordinary meeting of Phousy Construction and Development Public Company (PCD) for the year 2020 was held on 14th January 2020 at 14:00 pm. At the 3th floor of Continental Plaza Hotel, Nongbuathong-tai Village, Sikhottabong District, Vientiane Capital, Lao PDR, the meeting chaired by Mr. Sithong Phommachith together with board members and relevant parties. The contents of meeting were considered and resolved on the significant matters as agreed follows:

1. Endorsing the PCD's business performance report for the year 2018 and the audited financial statements for the year 2018, it deemed to propose to the Annual General Meeting of shareholders for the year 2018 to consider and endorse;
2. There're no dividend payments of the year 2018 due to the company loss from the business operation, it deemed to propose to the Annual General Meeting of shareholders for the year 2018 to consider and endorse;
3. Endorsing the PCD's business plan of the year 2019, it deemed to propose to the Annual General Meeting of shareholders for the year 2018 to consider and endorse;
4. Determining the closing date of the accounting book of shareholders on 30th January 2020 in order to determine the name list of shareholders who are authorized to attend the Annual General Meeting of shareholders for the year 2018;
5. Determining the date of the Annual General Meeting of Shareholders for the year 2018 on 28th February 2020. Time, venue and documents for the meeting will be further disclosed.

Therefore, please kindly be informed for the purposed of the reports accordingly.

Yours sincerely
Chairman of Board Directors

ສີທອງ ພົມມະຈິດ