Lao People's Democratic Republic

Peace Independence Democracy Unity Prosperity

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No. 7730 - /PCD

Vientiane Capital, Date 07 OCT 2019

Report

- Pursuant to the Minutes of Meeting for solving the pending problems on the auditing of Phousy Construction and Development Public Company, dated 27 September, 2019.

I, Managing Director of Phousy Construction and Development Public Company (PCD), is pleased to inform you that the previous problems happened between Phousy Construction and Development Public Company and PriceWaterHouse Cooper (Laos), which prevented the report of the Interim financial statement for the First Half of 2018 and also the annual audit for year 2018 was not able to be conducted. This prevented PCD from disclosing the business performance report of the First Half of 2018 and annual report Year 2018 and for the first statement, 2019 and report of the First Half Year of 2019.

At present the problem has been resolved and PriceWaterHouse Cooper is ready to implement the audit as planned, which will start from 7 October 2019 to 8 November 2019 and the annual financial report for Year 2018 will be drafted.

Therefore, the preparation for the organization of the the Annual General Meeting of Shareholders and the Disclosure of Business Performance Report on the First Half of 2018 will be held at the end of February 2020.

Therefore, I report to you for your acknowledgement.

Director

Phousy Construction and Development Public

Mr. Sitha PHOMMACHITH

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