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No....623.../PCD

Vientiane Capital, Date: 26 April 2018

To : Secretary General of Lao Securities Commission Office
: Chief Executive Officer of Lao Securities Exchange
: Shareholders of Phousy Construction and Development Public Company

Title : Notification of the important Resolution of the Annual General Meeting of Shareholders Year 2017

- Pursuant to the division of Lao Securities Commission Office to the Regulation on Reporting and Disclosure No.007/LSCO dated 3 April 2014.
- Pursuant to the Disclosure Regulation of Lao Securities Exchange No.22/LSX dated 7 January 2011.

Phousy Construction and Development Public Company ("PCD") hereby notify on the important Resolutions of the Annual General Meeting of Shareholders 2018 which was held on 25 April 2018 from 14:30 to 16:00, in the Meeting room on the 8th Floor of the Lao Securities Exchange, Kamphengmeuang Road (T4), Phonthan Village, Saysettha District, Vientiane Capital. The meeting was chaired by Mr. Khanthavong Dalavong, Vice Chairman. There was a total of 164 shareholder with 24 being the actual shareholders and 140 proxies at the Meeting, representing 572.493.400 shares or 98.37 % of the total paid-up shares. The Meeting has resolved as follow:

Agenda 01: To consider and approve the report on the result of the Company's operation for the year 2017 and the Company's Audited Financial Statements for fiscal year 2017

Considered and approved with the votes of more than half of the total votes of the shareholders attending the Meeting as detailed below:

- Approved: **572.493.400** votes, equivalent to **100 %** of the total votes that attended the meeting.

Agenda 02: To consider and approve the business plan of the company for the year 2018

Considered and approved with the votes of more than half of the total votes of the shareholders attending the Meeting as detailed below:

- Approved: **572.493.400** votes, equivalent to **100 %** of the total votes that attended the meeting.

Agenda 03: To consider and approve the allocation of net profit for the final dividend payment for six months at the end of the year 2017

Considered and approved with the votes of more than half of the total votes of the shareholders attending the Meeting as detailed below:

- Approved: **572.493.400** votes, equivalent to **100 %** of the total votes that attended the meeting.

Agenda 04: To consider and approve authority to the Board of Directors in order to entitle for consideration and approval on the interim dividend payment for the upcoming year after fiscal year ended

Considered and approved with the votes of more than half of the total votes of the shareholders attending the Meeting as detailed below:

- Approved: **572.493.400** votes, equivalent to **100 %** of the total votes that attended the meeting.

Agenda 05: To consider and approve the appointment of the external auditor and the determination of the remuneration of the external auditor for the year 2018

Considered and approved with the votes of more than half of the total votes of the shareholders attending the Meeting as detailed below:

- Approved: **572.493.400** votes, equivalent to **100 %** of the total votes that attended the meeting;

Agenda 06: To consider and approve the replacement of the Chief Executive Officer who resigned

Considered and approved with the votes of more than half of the total votes of the shareholders attending the Meeting as detailed below:

- Approved: **567.493.400** votes, equivalent to **100 %** of the total votes that attended the meeting;

Agenda 07: To consider and approve the replacement of the board of director member who has resigned

Considered and approved with the votes of more than half of the total votes of the shareholders attending the Meeting as detailed below:

- Approved: **572.491.400** votes, equivalent to **99,9997 %** of the total votes that attended the meeting;
- Disapproved: **2.000** Votes, equivalent to **0,0004 %** of the total votes that attended the meeting.

Agenda 08: To consider and approve the appointment of the Audit Committee member and Remuneration Committee member

Considered and approved with the votes of more than half of the total votes of the shareholders attending the Meeting as detailed below:

- Approved: **572.493.400** votes, equivalent to **100 %** of the total votes that attended the meeting;

Therefore, please be informed accordingly for reporting purpose and all parties concerned.

Sincerely Yours,

For **Chairman of the Meeting**

Phousy Construction and Development Public Company

Phousy Construction and Development Public Company

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