Minutes of the Annual General Shareholders' Meeting for the year 2015
of
Souvanny Home Center Public Company
("the Company")

Time and place

The Annual General Shareholders' Meeting was held on 22 April, 2016, 02:00 p.m (registration started at 01:00 p.m) at Meeting Room of Lao Securities Exchange Building, 8 Floor, Phonthan Neua Village, Saysettha District, Vientiane Capital, Lao PDR

Before the Meeting

Mr. Ounh Lasoukanh, Chairman of the Board of Directors, entitled as the Chairman in the meeting, was opened the Annual General Shareholders' Meeting of 2015. There were 30 shareholders attending by themselves and 55 proxies attending the meeting, which total number of attendance for 85 shareholders present upon the meeting, representing for 157,713,500 shares or equivalent to 95.5 % of the total paid-up shares, thereby forming a quorum pursuant to the Enterprise Law and the Articles of Association of the Company. Therefore, Chairman opened the Meeting and MC introduced each of the Directors and the relevant officers attending the Meeting which details as follows:

(1.) Board of Directors

1.1.	Mr. Ounh	Lasoukanh	Position:	Chairman / Chairman of Audit Committee / Independent Director;
1.2.	Mr. Waddana	Soukbandith	position:	Vice Chairman / Chief Executive Officer;
1.3.	Mr. Phannola	Soukbandith	Position:	Vice Chairman / Chief Financial Officer;
1.4.	Mr. Khamkong	Liemphrachanh	Position:	Director / Audit Committee / Independent Director;
1.5.	Mr. Padith	Vongsena	Position:	Director / Audit Committee / Independent Director;
1.6.	Mr. Kotsada	Soukbandith	Position:	Director / Chief Operation Officer;
1.7.	Mr. Nampol	Malichai	Position:	Director; and
1.8.	Mr. Nampol	Malichai	Position:	Director.
	Mr. Witoon	Suriyawanakul	cannot attend the Meeting	

(2.) Relevant Officers

2.1.	Mr. Soulysak Thamnuvong	Representative from Lao Securities Commission Office ;
2.2.	Mr. Somphob Sakpunpanom	CEO of APM(LAO) Securities Co., Ltd;
2.3.	Ms. Pitiya Rittipadand Mr. Panya Wisitkul	Representative from PricewaterhouseCoopers(Lao) Limited, on behalf of External Audit;
2.4.	Ms Arpon Tunjumras and	Representative from Lao Premier International Law Office; on behalf of counting vote committee;
2.5.	Mr. Bounthom Fongvilard	Representative from Souvanny Home Center Public Company, on behalf of counting vote committee;
2.6.	Mr. Sivilai Chanthavong	Shareholder of Souvanny Home Center Public Company, on behalf of counting vote committee;

2.7. Mr. Siewsavard Thilakoun	Representative from Lao Securities Commission Office;
2.7. Mr. Souksanya Phaengdee	Representative from Lao Securities Exchange
2.8. Mr. Souksakone Chanmeesavang	Shareholder of Souvanny Home Center Public Company, on behalf of counting vote committee.

(1.) Agendas:

(1.1.) To consider and approve for SVN's operating result of 2015, and the financial statement of 2015;

(1.2.) To consider and approve the business plan of the Company for the year 2016;

(1.3.) To consider and approve to give the authority to the Board of Directors in order to run the business according to the business plan of the Company for the year 2016;

(1.4.) To considered and approve the dividend payment from the operating result for the year 2015;

(1.5.) To consider and approve authority to the Board of Directors in order to entitle for consideration and approval on the interim dividend payment for the year 2016;

(1.6.) To consider and approve for the appointment of the external auditor for the year 2016 and determinaiton of remuneration;

(1.7.) To consider and approve the replacement of the 3 directors who resigned from the Board of Directors;

(1.8.) To consider and approve the amendment of the Company's Articles of Association and business registration/enterprise license:

(1.8.1) To consider and to approve the amendment of Company's Articles of Association and business registration/enterprise license about the branches of the company;

(1.8.2) To consider and approve the amendment of the business registration about the director;

(1.8.3) To consider and approve the amendment of the business registration about the prohibition of the director.

(1.9.) To consider and approve the land rental agreement in order to serve the business expansion

(1.9.1) To consider and agree the condition of the shareholders' right to vote in the related transaction.

(2.) Voting:

- One share was entilted to one vote. Shareholders shall only cast the votes equaling to the same nember of shares held
- In casting votes in each agenda, the chirman would ask if anyone disapproves in oder to save time of the shareholders and proxies as a whole.

  If the shareholders and the proxies who disapproved shall put a mark (✓) in the ☐ disapprove box and sign the ballots and raise their hands to diliver the ballots to the company's staff members for vote counting at the time, the shareholders and the proxies who do not raise their ballots cosidered as approval in the Meeting

  If no any shareholder raised the ballot considered as approval the Meeting, Except for the shareholders and proxies submit their disapproval the Company will record disapproval voting

- In case of proxy in which the voting had been clearly specified in the proxy form, the company will record such votes atthe time of the registration

(3.) Voting Counting Result:

- One share is entilted to one vote. Shareholders shall only cast the votes equaling to the same nember of shares held
- In casting votes in each agenda, the chirman will ask if anyone disapproves in oder to save time of the shareholders and proxies as a whole.

  If the shareholders and the proxies whoe disapprove shall put a mark (✓) in the ☐ disapprove box and sign the ballots and raise their hands to diliver the ballots to the company's staff members for vote counting at the time, the shareholders and the proxies who do not raise their ballots cosidered as approval in the Meeting

  If no any shareholder raised the ballot considered as approval the Meeting, Except for the shareholders and proxies submit their disapproval the Company would record disapproval voting

- In case of proxy in which the voting had been clearly specified in the proxy form, the company will record such votes atthe time of the registrations.

After that, Chairman entitled to Vice Chairman of Board of Directors hosting the and started the meeting as agendas which the details are as follow:

Agenda 1. To considered and approved for SVN's operating result of 2015, and the financial statement of 2015

Vice Chairman informed the meeting that pursuant to considered and approved for SVN's operating result of 2015, and the financial statement of 2015 which were considering from Board of Directors' Meeting and were auditing by the independent auditor and disclosed to the company (www.souvanny.com) and the Lao Securities Exchange (www.lsx.com.la):

In 2015 the Company had total revenue approximately LAK 27,000 million which increased to LAK 311,000 million. The major reason of 5.16% growth in revenue was the increasing in the new 23 brands. The Company had net profit of 2015 approximately LAK 18,000 million or 5.6 % of total revenue which decrease to 1.2 % from 2014 The main reason of the decreasing in net profit was the increase in tax payment. In 2015 the Company had total assets of LAK 322,000 million and increase to LAK 522,000 million in 2015. The main reason of the increasing in assets because the Company had acquired the land and building of Sikai's Branch in 2014, in 2015 the total liabilities of the Company were decreased from LAK 185,000 million in the previous year to LAK 52,000 due to the financial restructuring in 2014 in order to prepare to listing in LSX. Accordingly, the account payable and advance payment from customers for elevator were the main portion in liabilities of the Company. As at 31 December, 2014 total shareholders' equity was equal to LAK 137,000 million, then increased to LAK 465,000 million, in 2015. The reason was the Company had changed the financial structure in order to listing in LSX, on 27 August, 2015 increased registered capital from LAK 500 million to LAK 280,000 million, and in December, 2015 the Company was Initial Public Offering 15.15% which increased registered capital equal to LAK 330,000 million. The partial reason of increase in shareholders' equity was from the Company's operating result getting improved, resulting in increasing in retained earnings from LAK 136,000 million to LAK 151,000 million and the detail is on the attachment agenda 1.

Board of Directors had considered and agreed to the Meeting considered the approval SVN's operating result of 2015, and the financial statement of 2015.

Vice Chairman invited shareholders to comment and ask questions.

- No question from shareholders -

After that, MC had offered the Meeting to consider and approve for SVN's operating result of 2015, and the financial statement of 2015this agenda must be approved by the votes of more than half of the total votes attending the meeting.

The following resolution was approved by the unanimous votes, detailed as follow:

-	Approved	157,725,100 shares	or equal to 100 %
-	Disapproved	0 share	or equal to 0 %
-	Total	157,725,100 shares	or equal to 100 %

Resolution: The Meeting had approved SVN's operating result of 2015, and the financial statement of 2015.

Agenda 2. To consider and approve the business plan of the Company for the year 2016

Vice Chairman presented the business plan for the year 2016 to the Meeting. In 2016, the Company had plan to increase sales in the current branches for 15% and the new branch for 20% by increasing the product categories such as, house and garden category, electricity and water supply category. In 2016, the Company had plan to increase the brand recognition of the Company in Vientiane to 90% and other provinces to 70%, and the Company would also increase the Company's product recognition in Vientiane to 70% and other provinces to 50% by increasing distribution channels through market instruments, for example, the advertisement in other provinces and other methods. After the Company became public company, the Company's system had been changed a lot. In 2016, the Company would increase the quality of the sales system, and the number of branches, and the Company would also focus on the personnel by arranging training courses or seminars, especially the salesperson in order to understanding the products of the Company which would be trained by the instructors from the suppliers. The Company's strategy in 2016 would be focus on the changing of the technology in sales system by using ERP program in order to develop the managerial system to connect with the operation in each branch. The Company planned to increase more branches to serve the potential customers in remote areas. After the Company had listed in LSX, the Company planned to increase 5 more branches which the Company had already constructed some areas of Sokyai, Pakse and Pakxan branches; Savannaket and Thakhaek branches would started in 2017. According to the Law on Enterprises this agenda must be approved by the AGM and disclosed to the company (www.souvanny.com) and the Lao Securities Exchange (www.lsx.com.la).

Board of Directors had considered and agreed to the Meeting to approved the business plan of the Company for the year 2016

Vice Chairman invited shareholders to commented and asked questions

- Ms. Khamsavanh Nanthavong the proxy of Ms. Xaykham Phanuvong asked that "what was the strategic plan of encounter with the competition in Sokyai branch area ?" Mr. Waddana, Vice Chairman of Board of Directors answered that we already knew the information of the competitions in the same business of us, but the competitor did not provide the full-range products as our Company. We had the readiness on the system, however, we did not ignore of the competition, we always found the ways to overcome with the competitions.

After that, MC had offered the Meeting to considered and approved the business plan of the Company for the year 2016, this agenda must be approved by the votes of more than half of the total votes attending the meeting.

The following resolution was approved by the unanimous votes, detailed as follow:

-	Approved	157,734,800 shares	or equal to 100 %
-	Disapproved	0 share	or equal to 0 %

- Total 157,734,800 shares or equal to 100 %

Resolution: The Meeting had approved the business plan of the Company for the year 2016

Agenda 3. To consider and approve to gave the authority to the Board of Directors in order to run the business according to the business plan of the Company for the year 2016.

Vice Chairman informed to the Meeting that according to the resolution that approved the business plan of the Company for the year 2016 in agenda 2; the Company had to compose the duties in business plan in order to be successful from the goal and it would bring the good income and good operating result to the Company. However, it would have some work that related to the business expansion and had to make a quick decision such as, procurement, land improvement and construction for the building so that Vice Chairman offered the Meeting to give the authority to Board of Directors to execute the work in order to reach the business plan of 2016, this did not include only the branch expansion, building construction and office building as well as the warehouse and inventory procurement. Consequently, the Board of Directors shall inform the progress to shareholders in the next meeting.

Vice Chairman invited shareholders to comment and ask questions.

- No question from shareholders-

After that, MC had offered the Meeting to considered and gave the authority to the Board of Directors in order to run the business according to the business plan of the Company for the year 2016, this agenda must be approved by the votes of more than half of the total votes attending the meeting

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 157,735,000 shares or equal to 100 %
- Disapproved 0 share or equal to 0 %
- Total 157,735,000 shares or equal to 100 %

Resolution: The Meeting had agreed to gave the authority to the Board of Directors in order to run the business according to the business plan of the Company for the year 2016

Agenda 4. To considered and approved the dividend payment from the operating result for the year 2015

Vice Chairman informed to the meeting on the dividend payment from the operating result for the year 2015 as followed:

According to the operating result, the Company had total net profit of LAK 18,428,195,782, after the deduction of reserve fund required by laws and reserve fund required by the Company's Articles of Association which totally for 20% of the net profit, the remaining amount is LAK 14,742,556,626. The dividend shall be paid at the rate of LAK 45 per share, total dividend payment is LAK 7,425,000,000 or equivalent to 50% of net profit after deduction related required reserves and the date of the dividends payment is determined as 6 May 2016.

Vice Chairman invited shareholders to comment and ask questions.

- No question from shareholders-

After that, MC had offered the Meeting to considered and approved the dividend payment from the operating result for the year 2015, this agenda must be approved by the votes of more than half of the total votes attending the meeting.

The following resolution was approved by the unanimous votes, detailed as follow:

-	Approved	157,735,200 shares	or equal to 100 %
-	Disapproved	0 share	or equal to 0 %
-	Total	157,735,200 shares	or equal to 100 %

Resolution: The Meeting had approved the dividend payment from the operating result for the year 2015 for LAK 45 per share, total dividend payment is LAK 7,425,000,000 and the date of the dividends payment is determined as 6 May 2016.

Agenda 5. To consider and approve authority to the Board of Directors in order to entitle for consideration and approval on the interim dividend payment for the year2016

Vice Chairman informed to the meeting regarding the approval authority to the Board of Directors in order to entitle for consideration and approval on the interim dividend payment for the year 2016 as followed:

According to the Company's financial statement of the first 6 months period of 2016 that would be reviewed by external auditor, the management expects that the net profit after the reserves deduction would be enough for the interim dividend payment of the first 6 months period of 2016. The Board of Directors agreed to convene to shareholders in order to considered and approved to gave the authority to the Board of Directors to entitle for consideration and approval on the interim dividend payment of the first 6 months period of 2016 and would notify to the shareholders in the next shareholders' meeting.

Vice Chairman invited shareholders to comment and ask questions.

- No question from shareholders-

After that, MC had offered the Meeting to considered and approved on gave the authority to the Board of Directors in order to entitled for consideration and approval on the interim dividend payment for the year2016. this agenda must be approved by the votes of more than half of the total votes attending the meeting.

The following resolution was approved by the unanimous votes, detailed as follow:

-	Approved	157,735,200 shares	or equal to 100 %
-	Disapproved	0 share	or equal to 0 %
-	Total	157,735,200 shares	or equal to 100 %

Resolution: The Meeting had agreed and gave authority to the Board of Directors in order to entitle for consideration and approval on the interim dividend payment for the year2016

Agenda 6. To consider and approve for the appointment of the external auditor for the year 2016 and determinaiton of remuneration

Vice Chairman informed to the meeting regarding the appointment of the external auditor for the 2016 and determination of remuneration as followed:

According to Law on Enterprise and notice of Lao Securities Commision Office (LSCO) determined that the listed company must have external auditor which was certified from LSCO. The Annual General Shareholders' Meeting should appointed PriceWaterHouseCoopers (Lao) Co., Ltd. ("PwC") to be external audit for the year 2016 with retaining USD 50,000 per year because PwC had been the auditor of the Company since Initial Public Offering which had experience, thoroughness, faithfulness and professionalism, and the auditing fee (remuneration) was really appropriate with scope of work.

Vice Chairman invited shareholders to comment and ask questions.

- No question from shareholders-

After that, MC had offered the Meeting to considered and approved for the appointment of the external auditor for the year 2016 and determinaiton of remuneration, this agenda must be approved by the vote of more than half of the total votes attending the meeting.

The following resolution was approved by the unanimous votes, detailed as follow:

-	Approved	157,735,300 shares	or equal to 100 %
-	Disapproved	0 share	or equal to 0 %
-	Total	157,735,300 shares	or equal to 100 %

Resolution: The Meeting approved and appointed PriceWaterHouseCoopers (Lao) Co., Ltd. ("PwC") to be external audit for the year 2016 with retaining USD 50,000 per year.

Agenda 7. To consider and approve the replacement of the 3 directors who resigned from the Board of Directors.

Chariman informed to the Meeting that due to the 3 directors who resigned from the Board of Directors of the Company namely, Mr. Souvanny Sisomchay, Mr. Xaysangkhom Xummanyvong, and Mr. Bounthavy Simmasay, on May 9, 2016 the Company had 6 directors, and it would have the empty position during the 2 Annual General Shareholders' Meeting so that it would be considered and choosed, the suitable people to be the replacement of the 3 directors who was resigned, by Board of Directors' Meeting.

Board of Directors' Meeting No.1/2016 on 11 March, 2016, the meeting have the agenda on appoint Mr. Numpol Malichai, Mr. Witoon Suriyawanakul, and Mrs. Paphatsone Soukbandith to be the director which the term of position shall be continued from term of the directors who resigned. the details in the attachment agenda 7.

1. Mr. Nampol Malichai graduated as Bachelor of Finance, Bangkok University, Thailand and Master of Business Administration, Khonkaen University, Thailand. He used to be a Managing Director SCG Landscape Company Limited (Thai), and currently works as Director of Souvanny Home Center Public Company and Vice President of Administration of Siam Global House Public Company Limited (Thailand).
2. Mr. Witoon Suriyawanakul graduated as Master of Business Administration, Khonkaen University, and currently worked as Director of Souvanny Home Center Public Company and Director and Chief Executive Officer of Siam Global House Public Company Limited (Thailand).
3. Mrs. Paphatsone Soukbandith graduated as Bachelor of Construction Engineering, National University of Lao, and currently worked as Director of Souvanny Home Center Public Company and Management Assistant of Souvanny Home Center Public Company.

Additionally, 3 of them had the knowledge and skills in Financial, Management and Accounting field, they also had experience on construction material business.

Vice Chairman of Board of Directors invited shareholders to comment and ask questions.

- No question from shareholders-

After that, MC had offered the Meeting to considered and approved the replacement of the 3 directors who resigned from the Board of Directors, this agenda must be approved by the vote of more than half of the total votes attending the meeting. However, Mrs Paphatsone Soukbandith was the related shareholder so that MC invited her to leave the Meeting room for this agenda.

The following resolution was approved by the unanimous votes, detailed as follow:

-	Approved	156,895,300 shares	or equal to 100 %
-	Disapproved	0 share	or equal to 0 %
-	Total	156,895,300 shares	or equal to 100 %

Resolution: The Meeting had agreed and approved the replacement of the 3 directors who resigned from the Board of Directors.

Agenda 8 To consider and approve the amendment of the Company's Articles of Association and business registration/enterprise license which pursuant on the article 149 of Enterprises Law Edited Version No. 46/NA, date 26 December 2013 concerned "the amendment of the Company's Articles of Association and business registration/enterprise license has to be approved in the shareholders' meeting".

Agenda 8.1 To consider and to approve the amendment of Company's Articles of Association and business registration/enterprise license about the branches of the company.

Vice chairman presented that according to the Meeting which had the solution of approval the business plan of the Company for the year 2016 in agenda 2 which presented about the expansion of the Company's for 5 branches as follow:

(1.) Pakxan Branch located Unit 1, Sisaard Village, Pakxan, Bolikhamsai Province;

(2.) Pakse Branch located in the housing estate areaGang and Phoumoung Village, Pakse District, Champasak Province;

(3.) Sokyai Branch located in Sokyai Village, Saysettha District, Vientiane Capital;

(4.) Savannakhet Branch located in Phonesang Neau Village, Kaysone Phomevihane District, Savannakhet Province; and

(5.) Thakhek Branch located in Phonephom Village, Thakhek District, Khammouan

Due to the new branch expansion, it required to state in the Company's business registration/enterprise license and Articles of Assocition, thus these docuements required to be amended in order to match the correct information, and Vice Chairman offered to the Meeting to approve and give the authority to Board of Directors and other that would be entitled by Board of Driector to execute the amendment for documents of the Company.

Vice Chairman of Board of Directors invited shareholders to comment and ask questions.

- No question from shareholders-

After that, MC had offered the Meeting to consider and to approve the amendment of Company's Articles of Association and business registration/enterprise license about the branches of the company, this agenda must be approved by the vote of at least 1/3 of the total votes in the attending meeting and at least 80% of total paid up capital.

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 157,735,300 shares or equal to 100 % of attending the meeting and 95.6% of total paid up capital
- Disapproved 0 share or equal to 0 %
- Total 157,735,300 shares or equal to 100 %

Resolution: The Meeting had approved the amendment of Company's Articles of Association and business registration/enterprise license about the branches of the company.

Agenda 8.2 To consider and approve the amendment of the business registration about the director

Chairman of Board of Directors presented that the Meeting had the resolution of approval the replacement of the 3 directors who resigned from the Board of Directors in agenda 7, the name of directors were wrote on Company's Articles of Association so that the Company had to be amended the document in order to match the right information with the meaning of the Meeting and Chairman offered the Meeting approved and gave the authorize to Board of Directors and other people on the amendment of the Company's documents until successful,

Vice Chairman invited shareholders to comment and ask questions.

- No question from shareholders-

After that, MC had offered the Meeting to considered and approved the amendment of the business registration about the director, this agenda must be approved by the vote of at least 1/3 of the total votes in the attending the meeting and at least 80% of total paid up capital.

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 157,735,300 shares or equal to 100 % of attending the meeting and 95.6% of total paid-up capital
- Disapproved 0 share or equal to 0 %
- Total 157,735,300 shares or equal to 100 %

Resolution: The Meeting had approved the amendment of the business registration about the director

Agenda 8.3 To consider and approve the amendment of the business registration about the prohibition of the director.

Chairman presented to the Meeting that according to the advise of Lao Securities Commision to amend the business registration about the prohabition of the directors which change from "the directors cannot brrowing money from the Company by themself, their family member or their sibling except to get allow from Audit Committees or following the rule of Lao Securities Commision and Lao Securities Exchange, and including others related rule" to"the directors cannot brrowing money from the Company by themself, their family member or their sibling". The Meeting had offered shareholders to considered

and approved the amendment of the business registration about the prohibition of the director and Chairman offered the Meeting to approve and gave the authorize to Board of Directors and other people on the amendment of the Company's documents until successful.

Vice Chairman invited shareholders to comment and ask questions.

- No question from shareholders-

After that, MC had offered the Meeting to considered and approved the amendment of the business registration about the prohibition of the director,this agenda must be approved by the vote of at least 1/3 of the total votes in the attending the meeting and at least 80% of total paid up capital.

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 157,735,300 shares or equal to 100 % of attending the meeting and 95.6% of total paid-up capital
- Disapproved 0 share or equal to 0 %
- Total 157,735,300 shares or equal to 100 %

Resolution: The Meeting had approved the amendment of the business registration about the prohibition of the director

Agenda9. To considered and approved the land rental agreement in order to serve the business expansion.

According to the previous agenda 2: To consider and approve the Company's business plan for the year 2016 that might be approved from the shareholders' meeting, the Company intended to expand 5 more branches, namely, Pakxan, Pakse, Sokyai, Savannakhet and Thakhek which the details are in the table below:

Thakhek branch		
Location	Land Size	Estimate rental charge
Phonephim Village, Thakhek District, Khammouan Province	Not less than 3 ha.	As the Company's policy
Sokyai branch		
Location	Land Size	Estimate rental charge
Sokyai Village, Saysettha District, Vientiane Capital	Not less than 5 ha.	As the Company's policy
Pakxan branch		
Location	Land Size	Estimate rental charge
Unit 1, Sisaard Village, Pakxan, Bolikhamsai Province	Not less than 5 ha.	As the Company's policy
Pakse branch		

Location	Land Size	Estimate rental charge
Gang and Phoumoung Village, Pakse District, Champasak Province	Not less than 5 ha.	As the Company's policy
Savannakhet branch		
Location	Land Size	Estimate rental charge
Phonesang Neau Village, Kaysone Phomevihane District, Savannakhet Province	Not less than 2.1 ha.	As the Company's policy

***The Company's policy for the related transaction, the rental charge was determined not exceed than 2% of land value which appraised by the independent appraiser approved by Lao Securities Commission Office (LSCO)**

The construction had already begun in some branches before the Company had listed in the Lao Securities Exchange (LSX) which the lands were belonged to Mr.Waddana, Mr.Phannola and Mr.Kotsada Soukbandith, whose were the Company's director. Accordingly, this transaction may be classified that the Company's directors operated business with the Company which this shall be required the approval from the shareholders' meeting. There were 3 shareholders that were related persons in this transaction and not allowed to vote for this agenda, namely, Mr.Waddana, Mr.Phannola and Mr.Kotsada Soukbandith. Therefore, prior to considered and approved this agenda for entering into the land rental agreements with the Company's directors in order to serve the Company's business plan for the year 2016, the shareholders meeting shall consider the voting rights of the related persons to this transaction. Before voted this agenda, the Meeting must had considered and agreed on the previous agenda 9.1. and for the voting of agenda 9.1 MC had to invited 3 related shareholders leave the Meeting room.

Agenda 9.1 To consider and agree the condition of the shareholders' right to vote in the related transaction

MC had informed that There are 3 shareholders that were the directors of the Company and related persons in this transaction, namely, Mr.Waddana, Mr.Phannola and Mr.Kotsada Soukbandith. According to the Enterprise Law stipulate that shareholders should decide to allowed or not allow 3 shareholders to vote for this agenda; if shareholders agreed by the vote of more than half of the total votes attending the meeting by counting a share equal to a vote, 3 shareholders can vote on this agenda. If shareholders not allowed to vote, agenda 9 would be disappeared.
Vice Chairman invited shareholders to commented and asked questions.

- Mr. Bounma Salakham asked the question about the appropriation of the land rental rate Mr. Suriya Thamtera, the representative from APM(LAO) Securities Co., Ltd. on behalf of the financial advisor of the Company answer that the rental rate we based on the policy rental rate of the Company which disclosed on the prospectus the rental rate was not higher than 2% of market value of the land which appraised by the independent appraisal company under the approval by Lao Securities Commission Office.
- After that, MC had offered the Meeting to cosider and agree on the voting of related sharehoders.

ReSolution: After considered, the Meeting agreed to allow shareholders to had the right to vote on agenda 9 which have 75,521,700 vote equal to 100% of total vote the total votes attending the meeting and has voting right in this agenda.

MC had informed the Meeting that according to the agreement on agenda 9.1, there are 3 directors Mr.Waddana, Mr.Phannola and Mr.Kotsada Soukbandith had the right to vote on agenda 9, and MC was invited 3 shareholders come back to the Meeting room and informed the agreement of the Meeting to them.

Vice Chairman invited shareholders to comment and ask questions.

- No question from shareholders-

After that, MC had offered the Meeting to consider and approve the land rental agreement in order to serve the business expansion this agenda must be approved by the vote of more than half of the total votes attending the Meeting.

The following resolution was approved by the unanimous votes, detailed as follow:

-	Approved	75,521,700 shares	or equal to 100 %
-	Disapproved	0 share	or equal to 0 %
-	Total	75,521,700 shares	or equal to 100 %

Resolution: The Meeting had approved the land rental agreement for 5 branches in order to serve the business expansion.

After considered each agenda in the Meeting, Vice Chairman of Board of Directors reported that the Initial Public Offering (IPO) results on 30 November, 2015, 1-3 December, 2015 and SVN's had full booked on the second day of the subscription period which showed the successful of the Company. On 11 Deember, 2015, the Company was number 5 of listing in Lao Securities Exchange and the Company was IPO of 25,000,000 ordinary shares with par value at LAK 2,000, offering price LAK 3,100. The Company had increased registered capital to LAK 330,000,000,000, Mr. Phannola Soukbandith, Vice Chairman/CFO informed the use of fund.

After that, Vice Chairman/CFO was explained about the use of fund, Souvanny Home Center Public Company had Profit before deducted other expenses from raise fund about LAK 77,000 million. Currently, the Company used fund to expansion the branches such as, Sokyai branch which already have construction progress around 85%, and the remaining works were the preparation, decoration and interior design, we expected to officially open on May, 2016. For Pakse and Pakxan branches had already prepared the land plots and expected to be officially opened at the end of the year 2016. For Thakheak and Savannaket branches had started to prepare the land pot about 15%, and expected to be officially opened on Febuary, 2017.

There was no other agenda for consideration, then Chairman informed to close the Meeting on 03:45 p.m.

(Mr. Ounh Lasoukanh)
Chairman

(Mr. Waddana Soukbandith)
Vice Chairman

(Mr. Phannola Soukbandith)
Vice Chairman

(Mr. Ounh Lasoukanh)
Chairman

(Mr. Waddana Soukbandith)
Vice Chairman

(Mr. Phannola Soukbandith)
Vice Chairman