ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ
SOUVANNY HOME CENTER PUBLIC COMPANY
PHONETONGSAVAT RD., BAN PHONETONGSAVAT, CHANTHABULY DISTRICT, VIENTIANE CAPITAL
OFFICE TEL: (+856-21) 415645, FAX / TEL: (+856-21) 262984, WWW.SOUVANNY.COM

Souvanny Home Center Public Company

No: 0401 / SVN
Vientiane, Date: 17th February 2020

Resolutions
Of 01st Ordinary Meeting of SVN's Board of Directors for The year 2020, on the 17th February 2020

The 01st Ordinary Meeting of the Board of Directors of Souvanny Home Center Public Company (SVN) or the year 2019 (hereinafter referred to as "the meeting") was held at 14:00 on the 17th February 2020, at the Head Office of SVN. The Meeting was presided by **Mr. Ounh LASOUKANH** Chairman of the Executive Council of SVN's Board of Directors, with the participation of Board members and invited participants.

The Meeting discussed and resolved on the following:

1. **Resolution:** It is agreed to adopt he 2nd Executive Council Meeting Report 2019.
2. **Resolution:** It is agreed to adopt the business operation report and the financial report draft of the company for 2019 by appointing **Mr. Phannola SOUKHABANDITH** to act as a coordinator to work with the external auditor if some important contents of the company's financial report draft are modified and **Mr. Phannola SOUKHABANDITH** will keep the Executive Council informed later. If a little modification is made, which does not make any important change to the financial report draft, it is deemed that such the financial report draft can be the financial report draft of the company for 2019, which will be proposed to the Shareholders' Meeting to adopt for next step.
3. **Resolution:** the meeting agreed with the business operation plan of the company for 2020 and proposed to the Shareholders' Common Meeting 2019 for further consideration and adoption.
4. **Resolution:** It is agreed to propose to the shareholders' meeting to consider and approve the dividend payment from the business operation in 2019 for the shareholders listed in the shareholders' accounting book on the closing date of the shareholders; such date will be determined in Agenda 11 at the rate of **30%** of the total net profit after it is deducted for the deserves in accordance with the regulations and collective deserves in comply with the dividend payment policy of the company. The actual rate and payment date will be determined by the managing director and the shareholders will be notified through the communication instrument of the Lao Securities Exchange.
5. **Resolution:** It is agreed to propose to the shareholers' meeting to consider and approve the appointment of **PriceWaterHouseCoopers (Lao) Sole Company Limited** to be the external auditor of the company for 2020 with the ranging wage of not much more than **37,500** USD.
6. **Resolution:** The meeting agreed to propose **Mr. Phannola SOUKHABANDITH, Mr. Kotsada SOUKHABANDITH, Mr. Xayphone KONGMANILA, Ph.D.** and **Mr. anousone OUNTAY** to be the new member of The Board Directors of Souvanny Home Center Public Company

a Member of the Executive Council who resigned to submit to the Annual General Shareholders' Meeting for the year 2019 to consider and adopt.

7. **Resolution:** The meeting agreed to **Mr anousone OUNTAY** have been Vice-Chairman of the Executive Council instead who was resigned in order to submit to the Annaul General Shareholders' Meeting to consider and adopt
8. **Resolution**: **Resolution**: The meeting agreed to propose the shareholder meeting to consider and approve the allowance to attend a meeting of member of the board of directors of the company who are not the independent member of the board of directors as detail below;
   1. The allowance to attend a meeting of member of the board of directors of the company who are not the independent member of the board of directors
   - The member of the board of directors 500,000 kip per 1 time.
9. **Resolution:** the the meeting agreed to approve borrowing from banks and financial institutions both domestic and foreign to use for branch expansion and a revolving capital of **250** million baht And to appoint **Mr. Waddana SOUKHABANDITH**, the chief executive officer, to sign the loan agreement and related documents on behalf of the company as well as the authority to appoint others to implement instead of.
10. **Resolution:** It is agreed to call for the Shareholders' Common Meeting on the **02nd April of 2020** at 14.00h at the main meeting room, the 8th Floor of Lao Securities Exchange, Phonethanneua Village, Saysettha District, Vientiane Capital according to the following agendums:
    - 10.1 To consider and adopt the business operation report and the financial report draft of the company for 2019;
    - 10.2 To consider and adopt the business plan of the company for 2020;
    - 10.3 To consider and approve the dividend payment from the business operation outcome in 2019;
    - 10.4 To consider and approve the appointment of the external auditor and determination of remuneration for the external auditor for 2020;
    - 10.5 To consider the appointment of new members of the Board of directors to replace who resigned
    - 10.6 To consider the appointment of Vice Chairman of the Executive Council whose tenure is resigned
    - 10.7 To consider and approve allowances for the member of the Executive Council of the company
    - 10.8 Others (If applicable
11. **Resolution:** It is agreed to determine the **2nd of March, 2020** as the date for closing the shareholders' accounting book of the company for listing the names of the entitled shareholders to attend the Shareholders' Common Meeting 2019 and for receiving the dividend from the business operation outcome of the company in 2019.
12. **Resolution**: It is agreed to appoint **Mr. litsamone SORPHARPMIXAY** and **Mr. Bounthom FONGVILATH** to be representatives of the registered company to inspect and vote for the Shareholders' Common Meeting in accordance with the relevant regulations and laws. For appointing a representative from the sub-shareholders, since the names of the sub-shareholders may be changed until the date for closing the account, **Mr. Phannola SOUKHABANDITH** is assigned to appoint by selecting a sub-shareholder who attends the meeting whose share is not

appointing a representative from the sub-shareholders, since the names of the sub-shareholders may be changed until the date for closing the account, **Mr. Phannola SOUKHABANDITH** is assigned to appoint by selecting a sub-shareholder who attends the meeting whose share is not more than 5 % of the registered total shares and it has been paid and the concerning individual shall have the above mentioned qualifications.

The Meeting was closed at 16:30 of the same day.

Chairman of SVN's Board of Directors
Souvanny Home Center Public Company

Mr. Ounh LASOUKANH