ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ
SOUVANNY HOME CENTER PUBLIC COMPANY
PHONGTONGSAVAT RD , BAN PHONGTONGSAVAT, CHANTHABULY DISTRICT, VTE
OFFICE TEL: (85621) 415645, FAX / TEL: (85621) 262 984 , WEBSITE.SOUVANNY.COM

Souvanny Home Center Public Company

No 032/SVN
Vientiane Capital, Date 20 March, 2019

Invitation

To: Shareholders of Souvanny Home Center Public Company
Subject: Invitation to the Annual General Shareholders' Meeting of 2018
- According to the Company's Articles of Association dated on 9 October, 2015
- According to Board of Directors Meeting of SVN No. 1/2019 dated on 22 February, 2019

The Company would like to invite all shareholders to attend in Annual General Shareholders' Meeting of 2018 on 05 April, 2019, 02:00 p.m (registration starts at 01:00 p. m) at Meeting Room of Lao Securities Exchange Building, 8 Floor, Phonthan Neua Village, Saysettha District, Vientiane Capital, Lao PDR. The meeting shall consider agendas as in the attachment.

The Company has announced the date, time, agenda and attachments of Annual General Shareholders' Meeting of 2018 on the websites of the Company (www. souvanny. com) and the Lao Securities Exchange (www. lsx. com. la) and has been announced the closing date of SVN's Shareholder Register Books on 11 March, 2019, which were authorized shareholder lists to intend the Meeting and received the dividend.

We are looking forward for your kind attending this meeting.

Sincere yours,

ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ
SOUVANNY HOME CENTER PUBLIC COMPANY

Mr. Ounh LASOUKANH
Chairman of the Board

ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ
SOUVANNY HOME CENTER PUBLIC COMPANY
PHONETONGSAVAT RD , BAN PHONETONGSAVAT, CHANTHABULY DISTRICT, VIENTIANE CAPITAL P.O.BOX 101
OFFICE TEL: (85621) 415645, FAX / TEL: (85621) 262 984 , WEBSITE.SOUVANNY.COM, FACEBOOK.SOUVANNY HOME CENTER

Invitation for the Annual General Shareholders' Meeting for the year 2018

Friday, 05 April, 2019

Time: 02.00 p.m.

At meeting room, 8th Floor, Lao Securities Exchange Building, Phonthan Neua Village, Saysettha District, Vientiane, Lao P.D.R

Document lists of Invitation for the Annual General Shareholders' Meeting of 2018

1. Invitation for the Annual General Shareholders' Meeting
2. Proxy
3. Name list, meaning and Independent Director's biography
4. Instruction about the documents and evidence to be presented prior to attending the meeting
5. Attachment agenda 1: Report Meeting of Shareholders 2017
6. Attachment agenda 2: The company's financial statement of 2018
7. Attachment agenda 3: The company's business plan of 2019
8. Attachment agenda 6: Brief biography of the director rotation
9. Map of meeting venue

ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ
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OFFICE TEL: (85621) 415645, FAX / TEL: (85621) 262 984 , WEBSITE.SOUVANNY.COM, FACEBOOK.SOUVANNY HOME CENTER

Souvanny Home Center Public Company

No 0323./SVN
Vientiane Capital, Date 20 March, 2019

To: Shareholders of Souvanny Home Center Public Company
Subject: Invitation to the Anuual General Shareholders' Meeting of 2018

The Company would like to invite all shareholders to attend in Aannual General shareholders' Meeting of 2018 on 05 April, 2019, 02:00 p.m (registration starts at 01:00 p.m) at Meeting Room of Lao Securities Exchange Building, 8 Floor, Phonthan Neua Village, Saysettha District, Vientiane Capital, Lao PDR which agendas are as follow:

1. **To consider and approve the report Meeting of Shareholders 2017 (attachment agenda 1)**

   Objective and Rationale: To shareholders consider and confirm the meeting report is correct according to ordinary general meeting of shareholders in 2017 that it has more details on document of Article 1

   Board of Directors' opinion: agreed to convene shareholders should approve the report of the shareholders' meeting of 2017

   Required vote: Law on Enterprises stipulates that this agenda must be approved by the votes of more than half of the total votes attending the meeting.

2. **To consider and approve for SVN's operating result of 2018, and the financial statement of 2018 (attachment agenda 2)**

   Objective and Rationale: Pursuant on the article 154 of Enterprises Law Edited Version No. 46/ NA, date 26 December 2013 concerned " Right and Duties of shareholders' meeting are to approve the operating result and the financial statement of the Company" The operating result and the financial statement of SVN for the year 2018 are in the attachment agenda 2.

   Board of Directors' opinion: Agreed to convene to shareholders in order to consider and approve for the operating result of 2018 and the financial statement of 2018 of the Company that has been audited by external auditor.

   Required vote: Law on Enterprises stipulates that this agenda must be approved by the votes of more than half of the total votes attending the meeting.

3. **To consider and approve the business plan of the Company for the year 2019 (attachment agenda 3)**

Objective and Rationale: Pursuant on the article 154 of Enterprises Law Edited Version No. 46/NA, date 26 December 2013 concerned " Right and Duties of the shareholders' meeting are to approve the business plan of the Company" The business plan of the Company for the year 2019 are in the attachment agenda 3.

Board of Directors' opinion: Agreed to convene to shareholders in order to consider and approve for the business plan of the Company for the year 2019 that has been approved by the executive committee and the Board of Directors.

Required vote: Law on Enterprises stipulates that this agenda must be approved by the votes of more than half of the total votes attending the meeting.

4. **To consider and approve the dividend payment from the operating result for the year 2018**

Objective and Rationale: Pursuant on the article 155 of Enterprises Law Edited Version No. 46/NA, date 26 December 2013 concerned "The Dividend payment shall be approved by the shareholders' meeting" and the Company' s Articles of Association, date 9 October 2015, article 16 "Beside the reserve funds required under the Law on Enterprise article 156, the Company shall reserve fund for 10% of the net profit required by the Company's Articles of Association"

Board of Directors' opinion: According to the operating result, the Company has total net profit of LAK 3,190,561,575 after the deduction of reserve fund required by laws and reserve fund required by the Company' s Articles of Association which totally for 20% of the net profit, the remaining amount is LAK 2,552,449,260 The Board of Directors agreed to convene to shareholders in order to consider and approve the dividend payment for 0 8 LAK per share, the remaining amount is LAK 1,276,224,630 and the date of the dividends payment is determined as 03 May 2019.

Required vote: Law on Enterprises stipulates that this agenda must be approved by the votes of more than half of the total votes attending the meeting.

5. **To consider appointment of the external auditor and determination of wage for the external auditor in 2019**

Objective and Rationale: Pursuant on the article 154 of Enterprises Law Edited Version No. 46/ NA, date 26 December 2013 concerned " Rights and Duties of shareholders' meeting are the appointment of the external auditor and determination of wage for the external auditor in 2019".

Board of Directors' opinion: The Annual General Shareholders' Meeting should appoint PriceWaterHouseCoopers (Lao) Co., Ltd. ("PWC") to be external auditor for

the year 2019 with retaining USD 40,000 per year because PWC has been the auditor of the Company since Initial Public Offering which has experience, thoroughness, faithfulness and professionalism, and the auditing fee (remuneration) is really appropriate with scope of work.

Required Votes: Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

6. **To consider appointment of new members of the Executive Council to replace the ones whose tenure is due.**

Objective and Rationale: according to Enterprise law edited version No. 46/NA, dated 26 December 2013, Article 125 defines " members of the Executive Council of the company have two year of agenda maintian postion and can be re-selected" which company's 9 members of the Executive Council have completed their agenda maintian postion and the company has announced to shareholders to present the list to apply for membership of the the Annual General for Shareholders' meeting of 2018 dated February 4, 2019 through the website of the Lao Stock Exchange but no one has offered yet.

Board of Directors' opinion: At the 1st Executive Council Meeting 2019, which was held on 22 February 2019 re-elected 9 directors with the age of two years long

Required Votes: Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

6.1. **To Consider and appoint Mrs. Paphatsone SOUKHABANDITH as the Vice Chairman of the new Executive Council of the company.**

Board of Directors' opinion: agreed to re-appoint Mrs. Paphatsone SOUKHABANDITH as the Vice Chairman of the new Executive Council of the company with two years of agenda maintian position, the brief biography is displayed in document Agenda 6

Required Votes: Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

6.2. **To Consider and appoint Mr. Piphop VASANAARCHASAKUL as the member of the new Executive Council.**

Board of Directors' opinion: agreed to re-appoint Mr. Piphop VASANAARCHASAKUL as the member of the new Executive Council with two years of agenda maintian position, the brief biography is displayed in document Agenda 6

Required Votes: Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

6.3. **To Consider and appoint Mr. Padith VONGSENA as the member of the new Executive Council.**

Board of Directors' opinion: agreed to re-appoint Mr. Padith VONGSENA as the member of the new Executive Council with two years of agenda maintian position, the brief biography is displayed in document Agenda 6

Required Votes: Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

6.4. **To Consider and appoint Mr. Bounterm KOMMITTAPHARB as the member of the new Executive Council.**

Board of Directors' opinion: agreed to re-appoint Mr. Bounterm KOMMITTAPHARB as the member of the new Executive Council with two years of agenda maintian position, the brief biography is displayed in document Agenda 6

Required Votes: Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

6.5. **To Consider and appoint Mr. Waddana SOUKHABANDITH as the member of the new Executive Council.**

Board of Directors' opinion: agreed to re-appoint Mr. Waddana SOUKHABANDITH as the member of the new Executive Council with two years of agenda maintian position, the brief biography is displayed in document Agenda 6

Required Votes: Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

6.6. **To Consider and appoint Ms. Chutikan SRISAENGCHAN as the member of the new Executive Council.**

Board of Directors' opinion: agreed to re-appoint Ms. Chutikan SRISAENGCHAN as the member of the new Executive Council with two years of agenda maintian position, the brief biography is displayed in document Agenda 6

Required Votes: Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

6.7. **To Consider and appoint Mr. Khamphone PHILAPHANH as the member of the new Executive Council.**

Board of Directors' opinion: agreed to re-appoint Mr. Khamphone PHILAPHANH as the member of the new Executive Council with two years of agenda maintian position, the brief biography is displayed in document Agenda 6

Required Votes: Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

6.8. **To Consider and appoint Mrs. Viengdala BOUBPHA as the member of the new Executive Council.**

Board of Directors' opinion: agreed to re-appoint Mrs. Viengdala BOUBPHA as the member of the new Executive Council with two years of agenda maintian position, the brief biography is displayed in document Agenda 6

Required Votes: Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

6.9. **To Consider and appoint Mr. Ounh LASOUKANH as the Chairman of the new Executive Council of the company.**

Board of Directors' opinion: agreed to re-appoint Mr. Ounh LASOUKANH as the Chairman of the new Executive Council of the company with two years of agenda maintian position, the brief biography is displayed in document Agenda 6

Required Votes: Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

7. **To consider and approve allowances for the member of the Executive Council of the company**

Objective and Rationale: Pursuant on the article 145 of Enterprises Law edited Version No. 46/NA, dated 26 December 2013 concerned "Rights and duties of shareholders meeting is to approve allowances for the member of the Executive Council of the company"

Board of Directors' opinion: It is agreed to propose to the Shareholders' Common Meeting to consider and approve the allowances for the member of the Executive Council, only for the indpendent members of the company as follows:

1. Allowances of the Executive Council for traveling to attend each meeting, only for the independent members.

– Chairman of the Executive Council 3,000,000 kip per 1 time;
– Vice Chairman of the Executive Council 2,000,000 kip per 1 time; and
– Member of the Executive Council 2,000,000 kip per 1

Required Votes: Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

8. **Others (if applicable)**

There is no other opinion from Independent Directors regarding to agendas and Board of Directors' opinion as above, for the Annual General Shareholders Meeting for the year 2018, The Company would invite LSCO, LSX, the external auditor and also appoint the vote inspection committee and evaluation team of shareholders'meeting as witness and examiner to be accurate and transparent which compise with the Company's regulations and related laws of Lao PDR.

Please attending the meeting as the date, time and place as specified,

Sincerely yours,

Mr. Ounh LASOUKANH
Chairman of the Board

Remark:

1. All shareholders shall obtain the invitation letter and attachments starting from 1 April 2019, at Lao Securities Exchange Building, 4th Floor, Settlement and Depository Department, T4 Road, Phonthan Neua Village, Saysettha District, Vientiane Capital, Tel: (856-21) 454 361-4, Fax: (856-21) 454 361-4 or directly contact Mr. Souphone Phongsingbountham Tel: (865-20) 5819 5968, Line ID: @ust8320q.
2. For the shareholders who wish to attend the Meeting yourselves, please present the identification card or passports (for foreign shareholders) on the meeting date to identify yourselves for attending the Meeting.
3. If the shareholder wishes to appoint a proxy to attend the Meeting and cast votes on your behalf, please complete the information and sign the Proxy form attached hereto. The proxy who will attend the Meeting must present the identification card or passports (for foreign shareholders) on the meeting date, please see the attachment about the documents and evidences to identified yourself for attending, registering, and voting in the Meeting.
4. If any shareholder wishes to appoint an independent director of the Company to attend and cast votes on your behalf, please complete the information and sign the Proxy Form and put a mark (✓) in front of the name of an independent director as provided in the Proxy Form to be proxy, and please submit the Proxy Form, including supporting documents to Mr. Mithxay PUEANGKARNG at Souvanny Home Center Public Company Office, Phonetong Road, Phonetongsaward Village, Chanthabuly District, Vientiane Lao PDR, Tel: (856-21) 562 497 and please deliver to the Company before 4 Apirl, 2019, please see the attachment about the documents and evidences to identify yourselves for attending, registering, and voting in the Meeting; and
5. If you have any queries or questions in relation to the proxy and the invitation letter, you may contact Mr. Mithxay PUEANGKARNG and Mr. Inthilard THUMMAVONG Tel: (856-21) 562 497.

ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ
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OFFICE TEL: (85621) 415645, FAX / TEL: (85621) 262 984 , WEBSITE.SOUVANNY.COM, FACEBOOK.SOUVANNY HOME CENTER

ໃบມອບສັນທະ
PROXY

ຂຽນທີ .....
Written at
ວັນທີ .... ເດືອນ ..... ປີ .....
Date month year

(1) ຂ້າພະເຈົ້າ ..... ສັນຊາດ ..... ວັນທີ ເດືອນ ແລະ ປີເກີດ .....
I/We Nationality date, month and year of birth
ບັດປະຈຳຕົວເລກທີ ..... ຫຼື ໜັງສືຜ່ານແດນ ເລກທີ ..... ຢູ່ເຮືອນເລກທີ .....
ID card number or ID Passport Reside at
ບ້ານ ..... ຖະໜົນ ..... ເມືອງ .....
Village Road District
ແຂວງ ..... ປະເທດ .....;
Province Nation

(2) ເປັນຜູ້ຖືຮຸ້ນຂອງ ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ ໂດຍຖືຮຸ້ນສາມັນຈຳນວນລວມທັງໝົດ ..... ຮຸ້ນ ເຊິ່ງເທົ່າກັບ ຈຳນວນທີ່ຈະລົງຄະແນນສຽງໄດ້;

Being a shareholder of Souvanny Home Center Public Company. Holding the ordinary shares in the total amount of share, which are equivalent to the same number

(3) ຂໍມອບໝາຍໃຫ້
Hereby appoint
ທ່ານ/ທ່ານ ນາງ ..... ອາຍຸ ..... ປີ, ບັດປະຈຳຕົວເລກທີ .....
Mr./Ms. Age year, ID card
ຫຼື ໜັງສືຜ່ານແດນ ເລກທີ ....., ຢູ່ ເຮືອນເລກທີ .....ຖະໜົນ .....
Or ID passport resides at Road
ບ້ານ ..... ເມືອງ ..... ແຂວງ .....ລະຫັດໄປສະນີ .....,
Village District Province Postal Code

ປະເທດ .....
Nation

ເປັນຜູ້ຕາງໜ້າຂອງຂ້າພະເຈົ້າ ເພື່ອເຂົ້າຮ່ວມປະຊຸມ ແລະ ລົງຄະແນນສຽງແທນຂ້າພະເຈົ້າໃນກອງປະຊຸມສາມັນຜູ້ຖືຮຸ້ນປະຈຳປີ 2018 ໃນວັນ ທີ 05 ເມສາ 2019 ເວລາ 14.00 ໂມງ ຢູ່ທີ່ ຫ້ອງປະຊຸມໃຫຍ່ ຊັ້ນ 8 ອາຄານຕະຫຼາດຫຼັກຊັບລາວ, ບ້ານ ໂພນທັນເໜືອ, ເມືອງ ໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສປປ ລາວ ຫຼື ມື້ທີ່ໄດ້ເລື່ອນໄປໃນວັນ, ເວລາ ແລະ ສະຖານທີ່ອື່ນດ້ວຍ.

He/she is my/our proxy to attend and vote on my/our behalf at the Annual General Meeting for the year 2018 to be on 05 April 2019 at 14:00, at meeting room, 8th floor, Lao Securities Exchange Building, T4 Road, Phonethan Nuea Village, Saysettha District, Vientiane Capital or any adjournment at any date, time and place thereof.

(4) ຂ້າພະເຈົ້າຂໍມອບໝາຍໃຫ້ຜູ້ຕ່າງໜ້າລົງຄະແນນສຽງແທນຂ້າພະເຈົ້າໃນກອງປະຊຸມ ອີງຕາມໜຶ່ງໃນກໍລະນີ ດັ່ງນີ້:

I/We hereby authorize the proxy to vote on my/our behalf at this meeting as follows:

- **ໃຫ້ຜູ້ຕາງໜ້າມີສິດພິຈາລະນາ ແລະ ລົງມະຕິແທນຂ້າພະເຈົ້າໄດ້ທຸກປະການຕາມທີ່ເຫັນສົມຄວນ;**

To grant my/ our proxy to consider and vote on my/ our behalf as he/ she may deem appropriate in all respects;

☐ ຜູ້ມອບສິດອະນຸມັດ **Approve**

☐ ຜູ້ມອບສິດບໍ່ອະນຸມັດ **Disapprove**

❖ ໃຫ້ຜູ້ຕາງໜ້າລົງຄະແນນສຽງຕາມຄວາມຕ້ອງການຂອງຂ້າພະເຈົ້າ ແລະ ມີສິດພິຈາລະນາ ແລະ ລົງມະຕິແທນຂ້າພະເຈົ້າໃນບາງວາລະ; (ກະລຸນາຕື່ມຂໍ້ມູນດ້ານລຸ່ມນີ້); ຫຼື

To grant my/our proxy to votes as per my/our intention and consider and vote on my/our behalf in some agendas as he/she may deem appropriate in all respects; (please complete information as follow);

ວາລະທີ 1:ພິຈາລະນາ ແລະ ຮັບຮອງເອົາບົດລາຍງານກອງປະຊຸມສາມັນຜູ້ຖືຮຸ້ນ ປະຈຳປີ 2017;

Agenda 1: To consider and approve the report Meeting of Shareholders 2017;

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

ວາລະທີ 2:ພິຈາລະນາ ແລະ ຮັບຮອງເອົາບົດລາຍງານຜົນການດຳເນີນທຸລະກິດຂອງບໍລິສັດປະຈຳປີ 2018 ແລະ ບົດລາຍງານການເງິນຂອງ ບໍລິສັດ ປະຈຳປີ 2018;

Agenda 2: To consider and approve for SVN's operating result of 2018, and the financial statement of 2018;

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

ວາລະທີ 3:ພິຈາລະນາ ແລະ ຮັບຮອງແຜນການດຳເນີນທຸລະກິດຂອງບໍລິສັດປະຈຳປີ 2019;

Agenda 3: To consider and approve the business plan of the company for 2019;

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

ວາລະທີ 4:ພິຈາລະນາ ແລະ ອະນຸມັດການຈ່າຍເງິນປັນຜົນຈາກຜົນການດຳເນີນທຸລະກິດຂອງບໍລິສັດ ປະຈຳປີ 2018;

Agenda 4: To consider and approve the dividend payment from the operating result for the year 2018;

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

ວາລະທີ 5:ພິຈາລະນາການແຕ່ງຕັ້ງຜູ້ກວດສອບບັນຊີພາຍນອກ ແລະ ການກຳນົດຄ່າບໍລິການກວດສອບບັນຊີພາຍນອກ ປີ 2019;

Agenda 5: To consider appointment of the external auditor and determination of wage for the external auditor in 2019;

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

ວາລະທີ 6:ພິຈາລະນາການແຕ່ງຕັ້ງສະມາຊິກສະພາບໍລິຫານແທນສະມາຊິກສະພາບໍລິຫານທີ່ຄົບວາລະ;

Agenda 6: To consider appointment of new members of the Executive Council to replace the ones whose tenure is due;

- ທ່ານ ນາງ ປະພັດສອນ ສຸຄະບັນດິດ
- Mrs. Paphatsone SOUKHABANDITH

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

- ທ່ານ ພິພົບ ວາດສະໜາອາຊາສະກຸນ
- Mr. Piphop VASANAARCHASAKUL

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

- ທ່ານ ປະດິດ ວົງເສນາ
- Mr. Padith VONGSENA

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

- ທ່ານ ບຸນເຕີມ ກົມມິດຕະພາບ
- Mr. Bounterm KOMMITTAPHARB

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

- ທ່ານ ວັດດານາ ສຸຄະບັນດິດ
- Mr. Waddana SOUKHABANDITH

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

- ທ່ານ ນາງ ຊຸຕິການ ສີແສງຈັນ
- Ms. Chutikan SRISAENGCHAN

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

- ທ່ານ ຄຳພອນ ພິລະພັນ
- Mr. Khamphone PHILAPHANH

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

- ທ່ານ ນາງ ວຽງດາລາ ບຸບຜາ
- Mrs. Viengdala BOUBPHA

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

- ທ່ານ ອຸ່ນ ຫຼ້າສຸກັນ
- Mr. Ounh LASOUKANH

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

ວາລະທີ 7:ພິຈາລະນາ ແລະ ອະນຸມັດເງິນອຸດໜູນເຂົ້າຮ່ວມກອງປະຊຸມຂອງສະມາຊິກສະພາບໍລິຫານຂອງບໍລິສັດ.

Agenda 7: To consider and approve allowances for the member of the Executive Council of the company.

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove** ☐ ອະນຸມັດໃຫ້ສິດຜູ້ຕ່າງໜ້າລົງຄະແນນຕາມເຫັນສົມຄວນ **Approve the right of the voter to vote appropriately**

❖ **ໃຫ້ຜູ້ຕ່າງໜ້າລົງຄະແນນສຽງຕາມຄວາມຕ້ອງການຂອງຂ້າພະເຈົ້າ ດັ່ງລຸ່ມນີ້(ກະລຸນາຕື່ມຂໍ້ມູນດ້ານລຸ່ມນີ້)**

ວາລະທີ 1:ພິຈາລະນາ ແລະ ຮັບຮອງເອົາບົດລາຍງານກອງປະຊຸມສາມັນຜູ້ຖືຮຸ້ນ ປະຈຳປີ 2017;

Agenda 1: To consider and approve the report Meeting of Shareholders 2017;

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

ວາລະທີ 2:ພິຈາລະນາ ແລະ ຮັບຮອງເອົາບົດລາຍງານຜົນການດຳເນີນທຸລະກິດຂອງບໍລິສັດປະຈຳປີ 2018 ແລະ ບົດລາຍງານການເງິນຂອງ ບໍລິສັດ ປະຈຳປີ 2018;

Agenda 2: To consider and approve for SVN's operating result of 2018, and the financial statement of 2018;

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

ວາລະທີ 3:ພິຈາລະນາ ແລະ ຮັບຮອງແຜນການດຳເນີນທຸລະກິດຂອງບໍລິສັດປະຈຳປີ 2019;

Agenda 3: To consider and approve the business plan of the company for 2019;

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

ວາລະທີ 4:ພິຈາລະນາ ແລະ ອະນຸມັດການຈ່າຍເງິນປັນຜົນຈາກຜົນການດຳເນີນທຸລະກິດຂອງບໍລິສັດ ປະຈຳປີ 2018;

Agenda 4: To consider and approve the dividend payment from the operating result for the year 2018;

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

ວາລະທີ 5:ພິຈາລະນາການແຕ່ງຕັ້ງຜູ້ກວດສອບບັນຊີພາຍນອກ ແລະ ການກຳນົດຄ່າບໍລິການກວດສອບບັນຊີພາຍນອກ ປີ 2019;

Agenda 5: To consider appointment of the external auditor and determination of wage for the external auditor in 2019;

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

ວາລະທີ 6:ພິຈາລະນາການແຕ່ງຕັ້ງສະມາຊິກສະພາບໍລິຫານແທນສະມາຊິກສະພາບໍລິຫານທີ່ຄົບວາລະ;

Agenda 6: To consider appointment of new members of the Executive Council to replace the ones whose tenure is due;

- ທ່ານ ນາງ ປະພັດສອນ ສຸຄະບັນດິດ
- Mrs. Paphatsone SOUKHABANDITH
☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

- ທ່ານ ພິພົບ ວາດສະໜາອາຊາສະກຸນ
- Mr. Piphop VASANAARCHASAKUL
☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

- ທ່ານ ປະດິດ ວົງເສນາ
- Mr. Padith VONGSENA
☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

- ທ່ານ ບຸນເຕີມ ກົມມິດຕະພາບ
- Mr. Bounterm KOMMITTAPHARB
☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

- ທ່ານ ວັດດານາ ສຸຄະບັນດິດ
- Mr. Waddana SOUKHABANDITH
☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

- ທ່ານ ນາງ ຊຸຕິການ ສີແສງຈັນ
- Ms. Chutikan SRISAENGCHAN
☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

- ທ່ານ ຄຳພອນ ພິລະພັນ
- Mr. Khamphone PHILAPHANH

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

- ທ່ານ ນາງ ວຽງດາລາ ບຸບຜາ
- Mrs. Viengdala BOUBPHA

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

- ທ່ານ ອຸ່ນ ຫຼ້າສຸກັນ
- Mr. Ounh LASOUKANH

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

ວາລະທີ 7:ພິຈາລະນາ ແລະ ອະນຸມັດເງິນອຸດໜູນເຂົ້າຮ່ວມກອງປະຊຸມຂອງສະມາຊິກສະພາບໍລິຫານຂອງບໍລິສັດ.

Agenda 7: To consider and approve allowances for the member of the Executive Council of the company.

☐ ຜູ້ມອບສິດເຫັນດີ **Approve** ☐ ຜູ້ມອບສິດບໍ່ເຫັນດີ **Disapprove**

(5) ການລົງຄະແນນສຽງຂອງຜູ້ຕາງໜ້າໃນວາລະປະຊຸມໃດທີ່ບໍ່ເປັນໄປຕາມທີ່ລະບຸໄວ້ໃນໃບມອບສັນທະສະບັບນີ້ ໃຫ້ຖືວ່າການລົງຄະແນນສຽງນັ້ນ ບໍ່ຖືກຕ້ອງ ແລະ ບໍ່ແມ່ນການລົງຄະແນນສຽງຂອງຂ້າພະເຈົ້າ ໃນຖານະຜູ້ຖືຮຸ້ນ.

Voting of the proxy in any agenda that is not as specified in this Proxy shall be considered as invalid and shall not be my/our voting as a shareholder.

(6) ໃນກໍລະນີທີ່ຂ້າພະເຈົ້າ ບໍ່ໄດ້ລະບຸວັດຖຸປະສົງໃນການລົງຄະແນນສຽງ ໃນເວລາປະຊຸມໃດໄວ້ ຫຼື ລະບຸໄວ້ບໍ່ຈະແຈ້ງໃຫ້ຖືວ່າເຫັນດີ.

In case I/we have not specified my/our voting intention in any agenda or not clearly specified, it shall be deemed approved.

(7) ການກະທຳໃດ ທີ່ຜູ້ຕາງໜ້າໄດ້ກະທຳໄປໃນກອງປະຊຸມ, ເວັ້ນແຕ່ກໍລະນີທີ່ຜູ້ຕາງໜ້າບໍ່ລົງຄະແນນສຽງຕາມທີ່ຂ້າພະເຈົ້າລະບຸໃນໃບມອບສັນທະສະບັບນີ້, ໃຫ້ຖືວ່າຂ້າພະເຈົ້າໄດ້ກະທຳດ້ວຍຕົນເອງທຸກປະການ.

Any business carried out by the proxy at the said meeting, except in case that the proxy does not vote according to my/our intention (s) specified in the Proxy, shall be deemed as having been carried out by myself/ourselves in all respects.

ລົງລາຍເຊັນ / Signed.....ຜູ້ມອບສິດ/Grantor

(.....)

ລົງລາຍເຊັນ / Signed.....ຮັບມອບສິດ/ Proxy

(.....)

ລົງລາຍເຊັນ.....ພະຍານ/ witness

(.....)

ລົງລາຍເຊັນ.....ພະຍານ/ witness

(.....)

ລົງລາຍເຊັນ.....ພະຍານ/ witness

(.....)

ໝາຍເຫດ/Remark

1. ຜູ້ຖືຮຸ້ນທີ່ມອບໝາຍຈະຕ້ອງມອບໝາຍໃຫ້ຜູ້ຕາງໜ້າພຽງທ່ານດຽວເປັນຜູ້ເຂົ້າຮ່ວມປະຊຸມ ແລະ ລົງຄະແນນສຽງ ລວມທັງບໍ່ສາມາດແບ່ງແຍກຈຳນວນຮຸ້ນໃຫ້ຜູ້ຕາງໜ້າຫຼາຍທ່ານເພື່ອແຍກການລົງຄະແນນສຽງໄດ້; ແລະ

   The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes.

2. ໜັງສືມອບສິດນີ້ຈະຕ້ອງໄດ້ນຳໄປຈົດທະບຽນສານເພື່ອເປັນການຮັບປະກັນຄວາມຜູກພັນຂອງຜູ້ມອບສິດ ແລະ ຜູ້ຕາງໜ້າໃນທາງກົດໝາຍຕາມກົດໝາຍວ່າດ້ວຍທະບຽນສານ (ສະບັບປັບປຸງ) ເລກທີ 11/ສພຊ, ລົງວັນທີ 26 ພະຈິກ 2009, ກຳນົດວ່າ ເພື່ອເປັນການຮັບປະກັນຄວາມຜູກພັນ ຂອງຜູ້ມອບໝາຍ ແລະ ຜູ້ຕາງໜ້າທາງດ້ານກົດໝາຍ, ດັ່ງນັ້ນໃບມອບສັນທະສະບັບນີ້ຈະຕ້ອງໄດ້ນຳໄປຈົດທະບຽນສານນຳສຳນັກງານທະບຽນສານ, ກະຊວງຍຸຕິທຳ ໃນນີ້ບໍລິສັດຈະບໍ່ຮັບຜິດຊອບໃດໆ ໃນກໍລະນີທີ່ໃບມອບສັນທະສະບັບນີ້ທີ່ຍື່ນຕໍ່ບໍລິສັດບໍ່ໄດ້ຈົດທະບຽນສານ.

   Pursuant to the Law on Notary (Amended) No. 11/NA, dated 26 November 2009, in order for the appointment by the shareholder to the proxy to have legal effect, this Proxy must be notarized with the court. In this regard, the Company will not take any responsibility in the case where the Proxy submitted to the Company has not been registered with the Notary Office, Ministry of Justice.

Name lists, Meaning, and CV of independent directors in order to give the right to shareholders

According to Securities Law No.21/ NA, December 10, 2012 and Securities Issuance No.108/LSCO, June 27, 2015 of Lao Securities Commission Office determining that the listed company shall have independent directors for at least one-third in the Board of Directors, which nominated and entitled by shareholders' meeting, that have no conflict of interest and able to independently give suggestion. In the case of Souvanny Home Center Public Company, there are 3 independent directors from Board of Directors for 9 persons, which the details are as follow;

1. Mr. Ounh Lasoukanh	Chairman of Board of director/ Chairman of Audit Committee/ Independent Director
2. Mr. Bounterm KOMMITTAPHARB	Member of Board of director / Audit committee/ Independent Director
3. Mr. Padith Vongsena	Member of Board of director / Audit committee/ Independent Director

CV of Independent Directors follows by documents as below:



Name – Surname	Mr. Ounh Lasoukanh
Age	69 years
Nationality	Lao
Highest Education	Bachelor of Labor Economics, Hanoi University of Trade Unions, Vietnam

Work Experiences

- Head of the Office of the Supreme People's Prosecutor;
- Deputy Minister of Natural Resources and Environment
- Assistant Head of National Land Management Authority;

Positions

Chairman, Chairman of Audit Committee, Independent Director of Souvanny Home Center Public Company

Appointment Date

February 17th, 2017

Relationship

Holding share of SVN: - None -

Being the director in competitive business or related with construction materials business - None-

Relation with board of directors/ Largest shareholder/ Executive committee of the Company – None-

Executive committee of the Company: -None-

Business relation such as: materials, products purchasing, Loan: - None-

Meeting Attendance

Year 2015	- Board of Directors' meeting	1/1 Time
	- Audit Committee's meeting	1/1 Time
Year 2016	- Board of Directors' meeting	2/2 Time
Year 2017	- Board of Directors' meeting	3/3 Time
Year 2018	- Board of Directors' meeting	2/2 Time



Name – Surname	Mr. Padith Vongsena
Age	56 years
Nationality	Lao
Highest Education	Master of Accounting, Auditing, and Economic Research, Engineering Institute of the Union of Soviet Socialist Republics

Training

- Certified Public Accountant (CPA) organized by Federation of Accounting cooperate with Ministry of Finance.
- Transforming to other Agriculture organized by World Bank and Lao Government.
- Computer usability organized by Asian Institute of Technology.

Work Experiences

- Yearly closing audit to the other private companies.
- Management or accounting consultant.
- Create manuals and training.
- Education such as being a special instructor of the college.

Positions

- Director, Audit Committee, Independent Director of Souvanny Home Center Public Company

Appointment Date February 17th, 2017

Relationship

Holding share of SVN: - None -

Being the director in competitive business or related with construction materials business - None-

Relation with board of directors/ Largest shareholder/ Executive committee of the Company – None-

Executive committee of the Company: -None-

Business relation such as: materials, products purchasing, Loan: -None-

Meeting Attendance

Year 2015	- Board of Directors' meeting	1/1 Time
	- Audit Committee's meeting	1/1 Time
Year 2016	- Board of Directors' meeting	2/2 Time
Year 2017	- Board of Directors' meeting	3/3 Time
Year 2018	- Board of Directors' meeting	2/2 Time
	- Audit Committee's meeting	3/3 Time



Name – Surname	Mr. Bounterm KOMMITTAPHARB
Age	64 years
Nationality	Lao
Highest Education	- Bachelor' Degree of Law University, Lao
Work Experiences	- Responsible for the Administration work of Justice Ministry. - Responsible for Financial work of Faculty of Law and Political Science - Head of Summary and Inspection Department - Judge
Positions	- Director, Audit Committee, Independent Director of Souvanny Home Center Public Company
Appointment Date	February 22nd, 2019
Relationship	**Holding share of SVN:** - None - **Being the director in competitive business or related with construction materials business** - None- **Relation with board of directors/ Largest shareholder/Executive committee of the Company** – None- **Executive committee of the Company:** -None- **Business relation such as: materials, products purchasing, Loan:** -None-

Documents and Evidence required being Presented Prior to Attending the Meeting, Proxy, Registration and Voting at the Shareholders' Meeting

For your convenience for the registration process to attend the Annual General Shareholders' Meeting for the year 2018 of Souvanny Home Center Public Company, the shareholders or proxies who will attend the Meeting shall bring the invitation to the Meeting, registration form and proxy form for the registration. **The company reserve the rights to allow only the Shareholders or the proxies who have proper and complete documents to attend the Meeting.**

(Valid) documents and Evidence required to be presented by the shareholders or proxies to attending the Meeting

(1.) Shareholders who are natural Persons

(1.1) Shareholders attending the Meeting themselves shall present valid documents issued by governmental authorities, e.g. The identification card or passport (for foreign shareholders), including the evidence of name or last name change (if any).

(1.2) Shareholders appointing a proxy to attend the Meeting. A proxy shall present the documents as follows:

- A proxy form as attached to the invitation to the Meeting, which has been duly completed and signed by the shareholders and proxy.
- A copy of valid document of the shareholder issued by governmental authorities as specified on Item 1.1.1 which has been certified true and correct by the shareholders
- Valid document of the proxy issued by governmental authorities e.g. the identification card or passport (for foreign proxy), the evidence of name or last name change (if any)

(2.) Shareholders who are juristic persons

(2.1) Representatives of shareholders (authorized directors) attending the meeting themselves, shall present the documents as follows:

- Valid Documents of the representatives of the shareholders (authorized directors) issued by governmental authorities, e.g. the identification card or passport (for foreign representatives of the shareholder (authorized director), including the evidence of the name or last name (if any)
- Copies of Foreign Investment License (if any), the Enterprise Registration Certification (Affidavit), the Article of Association and the Tax certificate (of the last year) of the shareholder specifying that the representatives of the juristic person attending the Meeting are duly authorized to represent the shareholder, which have been certified true and correct by the representatives of the shareholder (authorized director)

(2.2) Shareholders appoint a proxy to attend the Meeting. A proxy shall provide the documents as follows:

- A proxy form as attached to the invitation to the Meeting which has been duly complete and signed by the shareholder and the proxy (authorized directors)
- Copies of Foreign Investment License (if any), the Enterprise Registration Certification (Affidavit), the Article of Association and the Tax certificate (of the last year) of the shareholder specifying that the representatives of the juristic person are duly authorized to represent the shareholders, which have been certified true and correct by the representatives of the shareholder (authorized directors)
- Copies of Valid documents of the representatives of shareholder (authorized directors) issued by governmental authorities, which have been certified true and correct by the representatives of the shareholder (authorized directors)
- Valid document of the proxy issued by governmental authorities that not expire, e.g. the identification card or passport (for foreign proxy, including the evidence of the name or last name (if any)

Remarks: In case of the Shareholders are foreigners, please follow the instructions Item (1.) or (2.), as the case may be. If the documents are in other language beside Lao or English, the translation are required into Lao or English, and shall be certified by person or by the representatives (authorized directors) of such foreign juristic persons.

Proxy

Shareholders who are unable to attend the Meeting themselves, may appoint a proxy to attend the meeting on the shareholders' behalf by proceeding as follows:

(1.) Appoint any person or one of the directors of Company to attend and vote the Meeting on the shareholders' behalf by specifying the name and details the proxy or marking (✓) in the ☐ in front of the name of one of the directors as provided in the proxy form to be the proxy to attend the Meeting.

(2.) Return the duly complete proxy form to to Mr. Mithxay PUEANGKARNG at Souvanny Home Center Public Company Office, Phonetong Road, Phonetongsaward Village, Chanthabuly District, Vientiane Lao PDR, Tel: (856-21) 562 497 and please deliver to the Company before 04 Apirl, 2019 or at least an hour before the Meeting starts for verification of documents.

In this regard, shareholders may not split shares to appoint several proxies to split votes in the Meeting. Each of the shall authorize the proxy to cast the votes equaling to the same number of shares held by such shareholder, and shall not appoint only parts of the shares held by such shareholders.

Registration

The Company will start the registration process from 1:00 p.m. for attending the Annual General Shareholders' Meeting for the year 2018 of Souvanny Home Center Public Company at the meeting room 8th floor of Lao Securities Exchange, Phonthan Village Saysettha District, Vientiane Capital Lao PDR.

(1.) In case of the shareholders attending the Meeting themselves

(1.1.) Contact the registration point and present the valid documents to identify themselves in order to attending the Meeting; and

(1.2.) Collect the documents from the registration and ballots for every agenda which requires votes.

(2.) In case of the shareholders appointing the Proxy to attend the Meeting

(2.1.) Contact the documents verification point and present the valid documents to identify themselves in order to attending the Meeting; and

(2.2.) Contact the registration point and present the documents according to the (2.1) which were verified by the staffs.

(2.3.) Collect the documents from the registration and ballots for every agenda which requires votes. (Except for the case of proxy in which the voting has been clearly specified in the proxy form)

Voting and Vote Counting Result

(1.) Voting:

- One share is entilted to one vote. Shareholders shall only cast the votes equaling to the same nember of shares held
- In casting votes in each agenda, the chirman will ask if anyone disapproves in oder to save time of the shareholders and proxies as a whole.

  If the shareholders and the proxies whoe disapprove shall put a mark (✓) in the ☐ disapprove box and sign the ballots and raise their hands to diliver the ballots to the company's staff members for vote counting at the time, the shareholders and the proxies who do not raise their ballots cosidered as approval in the Meeting

  If no any shareholder raise the ballot considered as approval the Meeting, Except for the shareholders and proxies submit their disapproval the Company will record disapproval voting

- In case of proxy in which the voting has been clearly specified in the proxy form, the company will record such votes atthe time of the registration

(2.) Vote Counting Result:

- In case of proxy in which the voting has been clearly specified in the proxy form, the company will record such votes atthe time of the registration

- The chairman will announces the voting result in each agenda to the meeting after the voting process in each agenda finished by seperate the amount and percentage of the approval votes and the disapproval votes from the total votes. In case of the shareholders submit the disapproval ballots after the Chairman has announced the voting result of each Agenda to the Meeting, the Company will disregard such disapproval votes.

Attachment agenda 1: Report Meeting of Shareholders 2017

The Annual Gerneral Shareholder's Meeting Report 2017
of
Souvanny Home Center Public Company
("Company")

Time and Location

The meeting took place on 06th April 2018 at 14.00h, the 8th Floor of Lao Security Exchange, Phonethanneua Village, Saysettha District, Vientiane Capital, Lao PDR.

Before opening the meeting

The Chairman of the Executive Council Mr. Ounh LASOUKANH chaired the Common Shareholders' Meeting 2017. It was taken part in by 54 participants and 35 representatives, which totally said to be 89 persons holding 149,799,700 shares or ranging of 90.79% of the total shares paid by the company in accordance with the quorum and regulations of the company. Then Chairman opened the meeting officially and assigned the MC to introduce directors and relevant officials who attended the meeting as in the following details:

(1.) Members of the Executive Council who attended the meeting:

1.1.	Mr. Ounh LASOUKANH	Position:	Chairman of the Executive Council;
1.2.	Mrs. Paphatsone SOUKBANDITH	Position:	Vice Chairman of the Executive Council;
1.3.	Mr. Waddana SOUKBANDITH	Position:	Member of the Executive Council;
1.4.	Mr. Khamkong LIEMPHRACHANH	Position:	Member of the Executive Council;
1.5.	Mr. Padith VONGSENA	Position:	Member of the Executive Council;
1.6.	Mr. Phiphop VASANAARCHASAKUL	Position:	Member of the Executive Council;
1.7.	Ms. Chutikan SRISAENGCHAN	Position:	Member of the Executive Council;
1.8.	Mrs. Viengdara BOUBPHA	Position:	Member of the Executive Council;
1.9.	Mr. Khamphone PHILAPHAN	Position:	Member of the Executive Council;

(2.) Relevant Officials

2.1. Mr. Apisit THIENGTRONGPINYO	Representative from PriceWaterHouse;
Mr. Niti PANYAVISITKUL	Representative from PriceWaterHouse;
2.2. Mr. Bounthom FONGVILATH Mr. Anin XAYYAVONG	Representative from Souvanny Home Center Public Company, on behalf of the Inspection Committee of the meeting and voting;
2.3. Ms. Phonesawan PHONEPASERD	Representative from the Lao Security Exchange Management Committee, on behalf of the Monitoring and Evaluation Committee of the Shareholders' Meeting;
2.4. Mr. Vongpaserd SEANGVONGDUEAN	Representative from the Lao Security Exchange Management Committee, on

	behalf of the Monitoring and Evaluation Committee of the Shareholders' Meeting;
2.5. Ms. Thidaphone SEANGSIRICHAN	Representative from Lao Security Exchange, on behalf of the Monitoring and Evaluation Committee of the Shareholders' Meeting;
2.6. Mr. Inthilath THAMMAVONG	Minor Shareholder of Souvanny Home Center Public Company, on behalf of the Monitoring and Evaluation Committee of the Shareholders' Meeting;

After that, the MC reported the agendum for that day and explained how to vote for the attendants, as follows:

(1.) Agendum:
- (1.1.) To consider and approve the report Meeting of Shareholders 2016;
- (1.2.) To consider and approve for SVN's busiess operating result of 2017, and the financial statement of 2017;
- (1.3.) To consider and approve the Company Business Plan for 2018;
- (1.4.) To consider and approve the dividend payment from the business operating result for the year 2017;
- (1.5.) To consider and approve for the appointment of the external auditor for the year 2018 and determinaton of remuneration;
- (1.6.) To consider and appoint Members of the Executive Council who have resigned;
- (1.7.) To consider and appoint Vice Chairman of the Executive Council who has resigned.
- (1.8.) To consider and approve to close down business of SVN's Thongkhankham Branch.
- (1.9.) To consider and approve the cancelation of distributing the Elevator and Escalator Products.
- (1.10.) To consider the appointment of inspection committee, risk protection committee and Compensation committee.
- (1.11.) Others (If applicable).

(2.) Voting:
- A shareholder is entitled to be voted equivalently to the rest of shareholders, which held by the shareholder equivalently to one vote.
- At each vote, the MC would ask a question if there was a shareholder who disagreed or disapproved.

  In case of disagreement or disapproval, please put the cross (✖) and write a name and surname in the voting card for that vote on the bar code of each shareholder, which was distributed before the meeting by the officials and it must be raised highly until the voting card was collected by the officials in order to bring for the vote counting for that vote and the shareholder should not raise the vote card. It is deemed that only the shareholder has the resolution to agree with the proposal at the meeting.

  If a shareholder raises the voting card, it is deemed that it was disagreed with the proposal for consideration unless the shareholder did not make a mark in Power of

Attorney. It stated clearly that it would be recorded as disagreement, which would be noted by the company.

- For a shareholder who has been assigned to be a representative to attend the meeting and vote required by the shareholders as stated in the Power of Attorney, the company took the votes as stated in the Power of Attorney to record the votes in advance. When the voters register, in order to facilitate the representatives, the representatives do not have to vote again at that meeting.

(3.) Counting the vote results:

- Voting result at each agenda will be counted and it will be done based on the disagreement of the shareholders at the meeting and assigned representatives who attended the meeting, as recorded by the company in advance by deducting from the total shares of the shareholders who took part in the meeting and voted for each agenda.
- The Chairman will announce the voting result at each agenda in the meeting after each agenda is ended dividing how many votes they agreed and disagreed into the percentage (%). In case a shareholder does not agree after it is announced and acknowledged by the meeting, the company will not take such votes for counting again.

Next, the Chairman continued the Common Shareholders' Meeting 2017 by reporting each agenda, as follows

Agenda 1. **To consider and approve the report Meeting of Shareholders 2016.**

The Chairman proposed to the meeting to consider and approve the Common Shareholders' Meeting Report 2016. It was attended by 57 participants and 25 representatives, which totally said to be 82 persons holding 149,969,600 shares or ranging of 90.90% of the total shares paid by the company in accordance with the quorum and regulations of the company as detailed in the following agendum:

- Agenda 1. To consider and approve for Business operating result of 2016, and the financial statement of 2016 of company.
  Resolution: The meeting agreed to approve for Business operating result of 2016 and Financial Report 2016.
- Agenda 2. To consider and approve the business plan of the Company for the year 2017.
  Resolution: The meeting agreed to approve the business plan of the Company for the year 2017.
- Agenda 3. To consider and approve the dividend payment from SVN's operating resultof 2016.
  Resolution: The meeting agreed to approve the dividend payment from SVN's business operating result of 2016 for the shareholders listed in the shareholding book on the closing date of 09 March 2017 at the rate of 20 Kip/Share, which totally said to be 3,256,594,838 Kip and calculated to be 50% of the net profit after deducting the reserve as defined on the payment date of 03 May 2017.
- Agenda 4. To consider and appoint the external accounting auditor and determine the wage for the external auditor in 2017.
  Resolution: The meeting agreed to appoint PriceWaterHouseCoopers (Lao) Co., Ltd as the external auditor of the company for 2017 with wage rate of 50,000 USD.

- Agenda 5. To consider and approve the appointment of Member of the Executive Council whose tenure have resigned.
- Agenda 5.1 To consider the appointment of Mr. Waddana SOUKBANDITH to be the Member of Executive Council of the company.

  Resolution: the meeting agreed and approved the re-appointment of Mr. Waddana SOUKBANDITH to be the Member of Executive Council of the company with 2 years tenure on the date the Common Shareholders' Meeting 2016 is held.
- Agenda 5.2 To consider the appointment of Mr. Phannola SOUKBANDITH to be the Member of Executive Council of the company.

  Resolution: the meeting agreed and approved the re-appointment of Mr. Phannola SOUKBANDITH to be the Member of Executive Council of the company with 2 years tenure on the date the Common Shareholders' Meeting 2016 is held.
- Agenda 5.3 To consider the appointment of Mr. Padith VONGSENA to be the Member Of Executive Council of the company.

  Resolution: the meeting agreed and approved the re-appointment of Mr. Padith VONGSENA to be the Member of Executive Council of the company with 2 years tenure on the date the Common Shareholders' Meeting 2016 is held. His qualifications are accepted even he has a share of 5 0 % in VPS Accounting Service Co., Ltd.
- Agenda 5.4 To consider the appointment of Mr. Kkamkong LIEMPHRACHANH to be the Member of Executive Council of the company.

  Resolution: The meeting agreed and approved the re-appointment of Mr. Kkamkong LIEMPHRACHANH to be the Member of Executive Council of the company with 2 years tenure on the date the Common Shareholders' Meeting 2016 is held.
- Agenda 5.5 To consider the appointment of Mr. Witoon SURIYAWANAKUL to be the Member of Executive Council of the company.

  Resolution: the meeting agreed and approved the re-appointment of Mr. Witoon SURIYAWANAKUL to be the Member of Executive Council of the company with 2 years tenure on the date the Common Shareholders' Meeting 2016 is held.
- Agenda 5.6 To consider the appointment of Mr. Witoon SURIYAWANAKUL to be the Member of Executive Council of the company.

  Resolution: the meeting agreed and approved the re-appointment of Mr. Varith CHINTAANAVANH to be the Member of Executive Council of the company with 2 years tenure on the date the Common Shareholders' Meeting 2016 is held.
- Agenda 5.7 To consider the appointment of Mr. Kotsada SOUKBANDITH to be the Member of Executive Council of the company.

  Resolution: the meeting agreed and approved the re-appointment of Mr. Kotsada SOUKBANDITH to be the Member of Executive Council of the company with 2 years tenure on the date the Common Shareholders' Meeting 2016 is held.

– Agenda 5.8 To consider the appointment of Mrs. Phapatsone SOUKBANDITH to be the Member of Executive Council of the company.

Resolution: the meeting agreed and approved the re-appointment of Mrs. Phapatsone SOUKBANDITH to be the Member of Executive Council of the company with 2 years tenure on the date the Common Shareholders' Meeting 2016 is held.

– Agenda 5.9 To consider the appointment of Mr. Ounh LASOUKANH to be the Member of Executive Council of the company.

Resolution: the meeting agreed and approved the re-appointment of Mr. Ounh LASOUKANH is the Member of Executive Council of the company with 2 years tenure on the date the Common Shareholders' Meeting 2016 is held.

– Agenda 6 To consider and approve the remuneration Member of Executive Council of the company.

Resolution: the meeing agreed to approve the remuneration of the Executive Council Members based on the old rate, as follows:

1. Travel allowances for attending the meeting each time
   - Chairman of the Executive Council 1,500,000 Kip/1time;
   - Vice Chairman of the Executive Council Member 1,000,000 Kip/1time;
   - Member of the Executive Council 1,000,000 Kip/1time.
2. Salaries of the Executive Council Members, especially independent members
   - Chairman of the Executive Council 6,000,000 Kip/ Month/Person;
   - Vice Chairman of the Executive Council Member 5,000,000 Kip/ Month/Person; and
   - Member of the Executive Council 5,000,000Kip/ Month/Person.

– Agenda 7 To consider and approved the additional objectives of the company.

Resolution: More objectives of the company for distributing goods were approved, as follows:

1. Daily facilities such as utensils, bedding, etc.
2. Goods for agriculture including, but unlimited, such as fertilizer, pesticide and materials to focus on the agriculture, etc.
3. Bicycles and materials regarding the bicycles;
4. Office supplies and;
5. Offerings such as incense stick, candles, bed and bucked-decorated offerings, etc.

Or any clause in accordance with the Enterprise Registration and Management Department, Ministry of Industry and Commerce and/ or relevant sectors to agree with the objectives of the company and able to distribute the goods above.

– Agenda 8 To consider and approve the modification of the enterprise registration

certificate, company rules and registration documents of the company.

Resolution: the meeting approved the modification of the registration documents of the company by providing the agreement of this meeting.

All of these were considered and agreed by the Executive Council thoroughly at the Shareholders' Meeting and the Shareholders' Meeting Report for 2016 was also considered and adopted.

After the Chairman of the Executive Council briefed Agenda 1, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

❖ **Comments from Mr. KRAIWAL KADAVANICH, shareholder from Thailand:** using English has many points, which are improper and are not complied with the Lao language e.g. Writing "busy" in Lao, but writing "not free" in English, which considered to dishonor the Executive Council Members.

- **Mr. Chairman:** Thank you Mr. KRAIWAL KADAVANICH for his comments, which are related to the technical field; the secretariat is assigned to take note amd collaborate with the relevant sectors to consider and improve translation.

Apart from that, the Chairman proposed to the meeting to consider and adopt the Common Shareholders' Meeting Report 2016. In this Agenda, the meeting will adopt the votes with over a half of the total voters who attend the meeting.

After such matter was considered, the meeting had a disagreement of 0 vote or 0% of the total voters who attended the meeting comparatively and an agreement of 149,799,700 vote or 100% of the total voters who attended the meeting.

Resolution: The Common Shareholders' Meeting Report 2016 was approved.

Agenda 2. To consider and approved the business operating result of 2017, and the financial statements 2017 of company.

The Chairman of the Executive Council proposed the meeting to consider and approve the business operating result of 2017, and the financial statements of 2017 through the consideration of the Executive Council and audited by the external auditor and the company disclosed the business operating result of 2017, and the financial statements of 2017 of the company in the websites of the company and Lao Security Exchange with the important information which will be reported by the Vice Managing Director, in charge of Finance, Mr. Phannola SOUKBANDITH, as follows:

The total income of the company in 2016 was 274,023,501,981 million Kip, consisting of the income of 273,050,292,557 million Kip from sales and 973,209,424 million Kip from services. It indicated that in 2 0 1 7, the income grew up 300,938,965,790 million Kip, consisting of the income of 299,063,433,879 million Kip from sales and 1,875,531,911 million Kip from services. It showed that the income increased to the rate of 9.82% compared with the year 2016's income due to the company has added several product groups and sales of new branches increased. The net profit of the company in 2016 was 8,141,487,097 million Kip and the net profit in 2017 was 4,260,029,000 million Kip. In 2016, it had the net profit of 2.97% and in 2017, it had the net profit of 1.42% of the total income. The main cause that the net profit of the company reduced was the company's selling expenses, the company's administration cost from expanding new branches But most of the increase is attributable

to the increased depreciation and the profit income from the exchange rate was lower. The total assets On 31 December 2016, it was equaled to 535,904,649,928 million Kip, on 31 December 2017 it increased to 643,210,287,205 million Kip. The main reasons that such assets increased were constructing more buildings and purchasing materials for new branches, namely Xokyai, Paksan, Pakse and Thakhaek branches and at the same time, the the product in inventory has increased based on the expansion of those branches. For the total liabilities, it also increased from 65,244,514,047 million Kip to 118,802,752,519 million Kip, the main portion in liabilities of the Company were from the accounts payable and advance payment from customers and Long-term borrowings from financial institutions. On 31 December 2016, total shareholders' equity was equal to 470,660,135,881 million Kip and it increased to 524,407,534,686 million Kip in 2017 because the company deducted more reserve in accordance with the laws and other reserves, The collected profit increased from 150,388,294,678 million Kip to 150,496,317,879 million Kip due to the dividend payment from the business operating result of the company 2016 for the shareholders. At the same time, the net profit of the company was reduced if compared with the year 2016. The main cause that expense was higher was from the preparation of the business expansion.

All this, the Executive Council considered and agreed to the meeting to consider and approve the Business operating result and Financial Statement for the year 2017.

After the Vice Managing Director/CFO briefed Agenda 2, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

- No question from the shareholders.

After that, the Chairman proposed to the meeting to consider and approve the business operating result and the Financial Statement for the year 2017. In this Agenda, the meeting will vote and approve the votes with over a half of the total voters who attend the meeting.

After such matter was considered, the meeting had a disagreement of 0 vote or 0% of the total voters who attended the meeting and an agreement of 149,799,700 vote or 100% of the total voters who attended the meeting.

Resolution: the meeting agreed and approved the business operating result of 2017, and the Financial statements 2017 of company.

Agenda 3. To consider and approve the business plan of the Company for the year 2018.

The Chairman proposed the business plan of the company for 2018 to the meeting thoroughly, the main details of the 2018 business plan to increase sales figure was reported by the Managing Director, Mr. Waddana SOUKBANDITH as follows:

For the sales in 2018, the Company has plan to increase sales as: Overview of Business Growth with 20%, in old branches with 5% through expanding the variety of product groups, Accelerate to increase new customers in mentioned channels above and Expand more sale channels of Online Selling and Installment term through AEON Leasing Service (Lao) Co,. Ltd to make more convenience of customers' payment and expand two more branches in different provinces such as: Pakse and Thakhaek Branches.

In 2018, Company plans to increase awareness of Souvanny Home Center's brand at the percentage of 90% and of the product at 70% in Vientiane Capital and the awareness increase of

Souvanny Home Center's brand at 70% and at the 50% of the product in different Provinces through several media such as Website, Facebook, Line, IG, YouTube, Billboard, Leaflet, Telephone, Radio and others.

- Accelerate to constantly expand the House Brand Products in order to be able to compete on price and increase more margin.
- Make integrated sale promotion namely Monthly promotion of each brand, the 6 month sale promotion, and score Accumulation to redeem the prizes.
- Intend to make more Cooperated Social Responsibility Programs through company's main project as " Your Smile is our Happiness" in order to rise company's good image.

After being the Public Company, it was changed in many terms and In the year 2018, Company plans to improve its service to be more quality and efficiency, and also give more importance in the term of company's personnel by upgrading their capacity of many skills such as product knowledge, sale technique skills through monthly training program in order to make them work with efficiency and they are still provided the training from Suppliers who are expert in their product knowledge shifting to share lessons, therefore, the company has put the right man in right job and promotes the one who always develop themselves in their duty to be more high positions and also motivates them by many incentives as money, gift, travelling and others.

For the Investment, Company plans to expand 3 branches to supply customer's demand the detail as below:

No	Detail and location	Size (sq.m)	Period of Investment
1	PAKSE Branch: GangVillage,Pakse District,Champasak Province, Lao PDR	Showroom: notless than 12,000 sq.m, Warehouse space: 6,000 sq.m	At the beginning of 2018
2	THAKHEK Branch: Phonephim Village, Thakhek District, Khammouan Province, Lao PDR	Showroom: notless than 10,000 sq.m, Warehouse space: 4,750 sq.m	At the end of 2018
3	SAVANNAKHET Branch: PhonesangNeau Village, KaysonePhomevihane District,Savannakhet Province, Lao PDR	Showroom: notless than 13,000 sq.m, Warehouse space: 3,000 sq.m	At the beginning of 2019

The Company's strategy in 2018 will focus on improving and applying the high technology to help the sale management by creating and developing important programs which increase capacity of company's management system and connect operation in each branch with high efficiency. Accordingly, it will continuous to develop the operation management system in order to get the ISO 2015 which is the international certificate from United Kingdom Accreditation Service (UKAS) on quality management system and applies the ISO 2015 to manage all of souvanny's branches.

In accordance with the Revised Law on Enterprise, Ref. No. 46/NA, Dated 26 December 2013, it determines the business operation of the company, which shall be adopted by the Shareholders' Meeting in reference to the document in Agenda 3, including the business dissemination of the company for such operation in the websites of the company and Lao Security Exchange.

All this, the Executive Council and Board of Directors considered thoroughly and agreed with the meeting to adopt the Business Plan for 2018.

After the Managing Director briefed Agenda 3 , an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

❖ **Comments from Mr. KRAIWAL KADAVANICH, shareholder from Thailand:** Cashiers lack of knowledge on using credit cards from one bank to another, which costs a client more payments. The cashiers must be instructed and trained how to use the credit cards.

- **Mr. WADDANA SOUKBANDITH, General Director:** Thank you Mr. KRAIWAL KADAVANICH for his comments and agreed with the comments; then the secretariat is assigned to take note and collaborate with the relevant sectors to consider and improve the operation of the company.

❖ **Comments from Mr. KRAIWAL KADAVANICH, shareholder from Thailand:** In using the price tag services indicate different prices when the payment is made differently, indicating that it does not match with each other due to replacing the price tags untimely.

- **Mr. WADDANA SOUKBANDITH, General Director:** Thank you Mr. KRAIWAL KADAVANICH for his comments and explain the cause of more frequent exchange rate and address ways to resolve at the beginning. the secretariat is assigned to take note and collaborate with the relevant sectors to consider and improve the operation of the company..

❖ **Comments from Mr. KRAIWAL KADAVANICH, shareholder from Thailand:** For the sales increasing plan. Why is the general sales determined at the rate of 20%?

- **Mr. WADDANA SOUKBANDITH, General Director:** Thank you Mr. KRAIWAL KADAVANICH for his comments and explain the cause of undetailed writing, meaning that the sales of old branch was increased at the rate of 5% from the old sales of the old and new branches at the rate of 15%. From the old sales of the company, the new branch which will open in 2018 and that, Pakse branch.

❖ **Comments from Mr. KRAIWAL KADAVANICH, shareholder from Thailand:** Why is the marketing plan determined to be done in Vientiane much more than in provinces even many clients know already?

- **Mr. WADDANA SOUKBANDITH, General Director:** Thank you Mr. KRAIWAL KADAVANICH for his comments and explain the cause why we need to advertise in Vientiane much more than in Vientiane even many people already know Souvanny Home Center Public Company, but they do not know what kind of new products we selll because we increase the category of the products and including the results of our survey for clients in Thangone, which one of the areas that the clients do not know our shop. Thus, we need to advertise and acknmowledge them much more in Vientiane than in provinces.

❖ **Comments from Mr. KRAIWAL KADAVANICH, shareholder from Thailand:** Why wasn't the investment plan between 2016 and 2017 matched the same as the report of previous years. Why is the time for opening a new branch extended?

- **Mr. WADDANA SOUKBANDITH, General Director:** Thank you Mr. KRAIWAL KADAVANICH and explain the reasons why opening a new branch is extended due to the situation of the construction and Lao economy are not very good these days. At the same time, the construction of the government sector is also decreased and the construction of the public sector is going slower. Therefore, in order to avoid the effect of the business, so we have postponed opening e.g. Thakhek and Savannakhet branch.

❖ **Comments from Mr. KRAIWAL KADAVANICH, shareholder from Thailand:** The strategy of the organization regarding the content of the report of ISO VERSION 2008 was not mentioned, but ISO VERSION 2015. In fact, it should have been mentioned that the company was adopted ISO 2008 previously to entrust the clients and shareholders.

- **Mr. WADDANA SOUKBANDITH, General Director:** Thank you Mr. KRAIWAL KADAVANICH for his comments and agreed to instruct; then the secretariat who prepared the meeting is assigned to consider and improve its more details.

After that, the Chairman proposed to the meeting to consider and approve the business plan of the Company for the year 2018. In this Agenda, the meeting must vote with over a half of the total voters who attend the meeting.

After such matter was considered, the meeting had a disagreement of 0 vote or 0% of the total voters and an agreement 149,799,700 vote or 100% of the total voters who attended the meeting.

Resolution: The meeting considered and approved the business plan of the Company for the year 2018.

Agenda 4. To consider and approve the dividend payment from the business operating result for the year 2017.

The Chairman informed the meeting that the Business operating result Report 2017 and the Financial Statement Report 2017 were approved by the Shareholders' Meeting in Agenda 2, it indicated that in 2017, the company had the net profit from the Business operating result at the amount of 4,260,029,000 Kip when it was deducted for reserve in line with the regulations and the collected reserve at the total rate of 20% as net profit, it has remained 3,408,023,200 Kip, so it was proposed to pay the dividend for the shareholders listed in the shareholding book on the closing date of 9 March 2018 at the rate of 10 Kip/Share. The dividend which must be paid is 1,704,011,600 Kip, calculating 50% of the net profit after deducting for reserve in accordance with the regulations and the collected reserve which determined the date to pay on 3 May 2018.

After the Chairman of the Executive Council reported, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

- No question from the shareholders.

All that, the Chairman proposed to the meeting to consider and approve the payment of dividend from

the business oprating result for 2017. In this Agenda, the meeting must vote with over a half of the total voters who attend the meeting.

After such matter was considered, the meeting had a disagreement of 0 vote or 0% of the total voters and an agreement of 149,799,700 votes or 100% of the total voters who attended the meeting.

Resolution: The payment of dividend from the business operating result of the company in 2017 was approved for the shareholders listed in the shareholding book on the closing date of 9 March 2018 at the rate of 10 Kip/Share. The total dividend which must be paid is 1,704,011,600 Kip, calculating 50% of the net profit after deducting for reserve in accordance with the regulations and the collected reserve which determined the date to pay on 3 May 2018.

Agenda 5. To consider and approve the appointment of the external auditor for the year 2018 and determination of remuneration.

The Chairman of the Executive Council announced the meeting regarding the Revised Law on Enterprise, Ref. No. 46/ NA, Dated 26 December 2013 and the Notice of the Lao Securities Commission Office, which determines that the company that registers a lao security exchange must have an external auditor, approved by the Lao Security Exchange Management Committee through the agreement of the Executive Council Meeting which proposed PriceWaterHouseCoopers (Lao) Sole Co., Ltd as the external auditor of the company in 2018 with the wage of 50,000 USD due to PriceWaterHouseCoopers (Lao) Sole Co., Ltd has been the external auditor for the company since the share was declared to sell to the public firstly, it has much experience, thoroughness, duty honesty and it is the standards and trusted auditing company at the international level. For the wage, it is appropriate for auditing works of the company to ensure the accuracy and transparency of the audit, it is very necessary to have overseas experts. Of this, PriceWaterHouseCoopers (Lao) Sole Co., Ltd has been the external auditor of the company for 4 years continuously, from 2014 until the present.

After the Chairman of the Executive Council reported, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

- No question from the shareholders.

After that, the Chairman proposed to the meeting to consider and appoint the external auditor and determine the wage for the auditor in 2018. In this Agenda, the meeting must vote with over a half of the total voters who attend the meeting.

After such matter was considered, the meeting had a disagreement of 0 vote or 0% of the total voters and an agreement of 149,799,700 vote or 100% of the total voters who attended the meeting.

Resolution: PriceWaterHouseCoopers (Lao) Sole Co., Ltd was approved to be the external auditor of the company in 2018 with wage rate of 50,000 USD.

Agenda 6. To consider and approve the appointment of Members of the Executive Council who have resigned.

The chairman informed the meeting that according to reference of the Lao National Security Exchange Committee No. 0040/LSCO dated 30 August 2017, to update the Member of the Executive Council in accordance with the agreement of the Board of Directors of Listed company No. 0024 / LSC dated 26 October 2016, so that 4 Members of the Executive Council of company, Mr. Phannola SOUKBANDITH, Mr. Kotsada SOUKBANDITH, Mr. Witoon SURIYAWANAKUL, Mr. Warit

JINTANAWAN have resigned from the Member of the Executive Council of Company according to their resignation on the 09th Feb of 2018. Therefore, there are still only 5 Members of the Executive Council to attend the meeting which causes the member of the executive Council to have available positions. During the that time, the Executive Council Meeting has considered and selected proper external person to be Member of the Executive Council of the company in order to work in place of resigned member and the selected Member of the Executive Council have the term of working equal to the rest of the term of Member of the Executive Council who had resigned.

The 1st Executive Council Meeting 2018 held on 16th February 2018. The meeting have resolution of the appointment of Member of the Executive Council in place of who have resigned. as the following agendum:

Agenda 6.1 To consider the appointment of Mrs. Viengdara BOUBPHA to be the Member of the Executive Council who had resigned.

Due to Mrs. Viengdara BOUBPHA is a shareholder. In this Agenda, it is deemed that she is a stakeholder regarding the vote in accordance with the Revised Law on Enterprise, Ref. No. 46/NA, Dated 26 December 2013, Article 146 (4), it is limited to have right in voting and in order to vote fairly and transparently, Mrs. Viengdara BOUBPHA was requested to leave the meeting temporarily.

The Chairman read the biography of Mrs. Viengdara BOUBPHA as specified in the Annex regarding the consideration of Agenda 6.
After the Chairman of the Executive Council read the biography of Mrs. Viengdara BOUBPHA, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

- **Comments from Mr. KRAIWAL KADAVANICH, shareholder from Thailand:** Reasons why 4 members of the Executive Council resigned must be informed in documentation.
  Mr. Chairman: Thank you Mr. KRAIWAL KADAVANICH for his comments and agreed to instruct; then the secretariat who prepared the meeting is assigned to consider and improve.

After that, the Chairman proposed to the meeting to consider and approve the appointment of Mrs. Viengdara BOUBPHA to be the member of Excecutive Council in place of who has resigned. In this Agenda, the meeting must vote with over a half of the total votes who attend the meeting.

After such matter was considered, the meeting had a disagreement of 0 vote or 0% of the total voters and an agreement of 148,959,700 votes or 100% of the total voters who attended the meeting.

Resolution: the meeing agreed and approved the appointment of Mrs. Viengdara BOUBPHA to be the member of Excecutive Council instead of who has resigned to have the term of working equal to the rest of the term of a Member of the Executive Council who has resigned.

Agenda 6.2 To consider the appointment of Ms. Chutikan SRISAENGCHAN to be the Member of the Executive Council who has resigned.

The Chairman read the biography of Ms. Chutikan SRISAENGCHAN as specified in the Annex regarding the consideration of Agenda 6.2.

After the Chairman of the Executive Council read the biography of Ms. Chutikan SRISAENGCHAN, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

- No question from the shareholders.

After that, the Chairman proposed to the meeting to consider and approve the appointment of Ms. Chutikan SRISAENGCHAN to be the member of Excecutive Council in place of who has resigned. In this Agenda, the meeting must vote with over a half of the total votes who attend the meeting.

After such matter was considered, the meeting had a disagreement of 0 vote or 0% of the total voters and an agreement of 149,799,700 votes or 100% of the total voters who attended the meeting.

Resolution: the meeting agreed and approved the appointment of Ms. Chutikan SRISAENGCHAN to be member of Excecutive Council in place of who has resigned to have the term of working equal to the rest of the term of a Member of the Executive Council who has resigned.

Agenda 6.3 To consider the appointment of Mr. Khamphone PHILAPHAN to be the Member of the Executive Council who has resigned.

Due to Mr. Khamphone PHILAPHAN is shareholder. In this Agenda, it is deemed that he is a stakeholder regarding the vote in accordance with the Revised Law on Enterprise, Ref. No. 46/NA, Dated 26 December 2013, Article 146 (4), it is limited to have right in voting and in order to vote fairly and transparently, Mr. Khamphone PHILAPHAN was requested to leave the meeting temporarily.

The Chairman read the biography of Mr. Khamphone PHILAPHAN as specified in the Annex regarding the consideration of Agenda 6.3.
After the Chairman of the Executive Council read the biography of Mr. Khamphone PHILAPHAN, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

- No question from the shareholders.

After that, the Chairman proposed to the meeting to consider and approve the appointment of Mr. Khamphone PHILAPHAN to be the member of Excecutive Council instead of who has resigned. In this Agenda, the meeting must vote with over a half of the total votes who attended the meeting.

After such matter was considered, the meeting had a disagreement of 0 vote or 0% of the total voters and an agreement of 149,787,800 votes or 100% of the total voters who attended the meeting.

Resolution: the meeting agreed and approved the appointment of Mr. Khamphone PHILAPHAN to be the member of Excecutive Council in place of who has resigned to have the term of working equals to the rest of the term of a Member of the Executive Council who has resigned.

Agenda 6.4 To consider the appointment of Mr. Piphop VASANAARCHASAKUL to be the Member of the Executive Council who has resigned.

The Chairman read the biography of Mr. Phiphop VASANAARCHASAKUL as specified in the Annex regarding the consideration of Agenda 6.4.
After the Chairman of the Executive Council read the biography of Mr. Phiphop VASANAARCHASAKUL, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

- No question from the shareholders.

After that, the Chairman proposed to the meeting to consider and approve appointment of Mr. Phiphop VASANAARCHASAKUL to be member of Excecutive Council in place of who has resigned. In this Agenda, the meeting must vote with over a half of the total votes who attend the meeting.

After such matter was considered, the meeting had a disagreement of 0 vote or 0% of the total voters and an agreement of 149,799,700 votes or 100% of the total voters who attended the meeting.

Resolution: the meeting agreed and approved the appointment of Mr. Phiphop VASANAARCHASAKUL to be the member of Excecutive Council instead of who has resigned to have the term of working equals to the rest of the term of a Member of the Executive Council who has resigned.

Agenda 7. To consider the appointment of Vice Chairman of the Executive Council whobtenure is resigned.

The chairman informed the meeting that Vice Chairman of the Executive Council of company, Mr. Waddana SOUKBANDITH has resigned from the Vice Chairman of the Executive Council of Company. Therefore, the Vice Chairman of the executive Council have available positions. During the that time, 1st Executive Council Meeting 2018 held on 16th February 2018 has considered and selected Mrs. Paphatsone SOUKBANDITH who have acknowledge and capability in finance, management and accounting including their experience in business of construction material distribution for many years to be Vice Chairman of the Executive Council of the company.
After the Chairman of the Executive Council reported, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

The Chairman read the biography of Mrs. Paphatsone SOUKBANDITH as specified in the Annex regarding the consideration of Agenda 7.
After the Chairman of the Executive Council read the biography of Mrs. Paphatsone SOUKBANDITH, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

- No question from the shareholders-.

After that, the Chairman proposed to the meeting to consider and approve the appointment of Vice Chairman of the Executive Council in place of who has resigned. In this Agenda, the meeting must vote with over a half of the total voters who attended the meeting.

After such matter was considered, the meeting had a disagreement of 0 vote or 0% of the total voters and an agreement of 148,959,700 votes or 0% of the total voters who attended the meeting.

Resolution: The meeting agreed and approved Mrs. Paphatsone SOUKBANDITH to be Vice Chairman of the Executive Council of company instead of who has resigned.

Agenda 8. To consider to close down business of SVN's Thongkhankham Branch.

The chairman informed the meeting that SVN' s Thongkhankhum Branch is closed down. Therefore, It is proposed the Meeting to consider, which detail is reported by Mr Phannola SOUKBANDITH Vice Director/CFO of the company.

- Due to SVN's Thongkhankham Branch has the small area about 144 square meters which it is no enough to display products and storage areas is limited and also there are no parking space available for customers.
- The main products sold are paint and panint's equipment, which these types of products give low profit and the shops selling the same kind of goods have a lot and competition in prices is so high to cuase low income.
- SVN's Phontong, Sikhai and Xokyai branchs sell the same product and they are located near the Thongkhankham branch so that customers will use therir service intead of the thongkhankham branch.
- The tendency to increase the sales of the branch is also difficult and can not be extended because of inappropriate location factors.

After the Chief Financial Officer of the Executive Council reported, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

❖ **Comments from Mr. KRAIWAL KADAVANICH, shareholder from Thailand:** At this agenda, it is not necessary to report to The Annual Gerneral Shareholder's Meeting because it is not a proposal to change the objective of the company.

- **Mr. WADDANA SOUKBANDITH, General Director:** Thank you Mr. KRAIWAL KADAVANICH for his comments, which are related to the regulations, indicating that it must be done through agreement from The Annual Gerneral Shareholder's Meeting and the objective is to use as reference for modifying the enterprise registration of the company.

After that, the Chairman proposed to the meeting to consider and approve closing-down of SVN's Thongkhankham Branch. This agenda is specifically resolution in the Annual General Shareholders' Meeting for the Year 2017 of Souvanny Home Center Public Company. Meeting must be approved by the votes of 2/3 (Two-Third) of the total votes attending the meeting and at least 80% of total shares paid.

After such matter was considered, the meeting had a disagreement of 0 person or equal 0% of the total votes attending the meeting and disagreement of 0 vote or equal 0% of the total shares paid and agreement of 89 persons (votes) or equal 100% of the total votes attending the meeting and agreement of 149,799,700 votes or equal 90.79% of the total shares paid.

Resolution: The meeting agree and approved of closing down business of SVN's Thongkhankham Branch.

Agenda 9. To consider and approve the cancelation of distributing the Elevator and Escalator Products.

The chairman informed the meeting that company has currently been available the elevator and escalator products, which its operation has to rely on recourse of technician, expertise and crucial equipment supply from Mitsubishi or oversea countries which are our problem and difficulties indicating that the distribution of the Elevator and Escalator Products do not comply with The company's main objectives of distributing products and construction materials. The reasons are reported by Mr. Phannola SOUKBANDITH, Vice Director/CFO of the company.

- Due to our company's business operating about selling a construction materials and the Elevator and Escalator Products are not consistent with The company's main objectives.
- The cost of doing business in the goods category is high which its operation has to rely on recourse of technician, expertise and crucial equipment supply from Mitsubishi or oversea countries.
- Now, The high buildings construction's project in the country has small size and the most of projects are chinese owners, which like to use Elevator and Escalator from Chinese brand because it is cheaper. So that Elevator and Escalator distribution is difficult becuase it is based on project onwer and price competition factors.

After the Chief Financial Officer of the Executive Council reported, an opportunity was opened for the shareholders and they are able to ask if there are some questions.

❖ **Comments from Mr. KRAIWAL KADAVANICH, shareholder from Thailand:** At this agenda, it is not necessary to report to the Annual General Shareholders' Meeting because it is not a proposal to change the objective of the company.

- **Mr. WADDANA SOUKBANDITH, General Director:** Thank you Mr. KRAIWAL KADAVANICH for his comments, whihc are related to the previous agenda regulations, indicating that it must be done through agreement from the the Annual General Shareholders' Meeting because the main objective is the objective of the company, including the distribution cancellation of Elevator and Escalator products.

After that, the Chairman proposed to the meeting to consider and approve the cancelation of distributing the Elevator and Escalator Products . This agenda is specifically resolution in the Annual General Shareholders' Meeting for the Year 2017 of Souvanny Home Center Public Company. Meeting must be approved by the votes of 2/3 (Two-Third) of the total votes attending the meeting and at least 80% of total shares paid.

After such matter was considered, the meeting had a disagreement of 0 person or equal 0% of the total votes attending the meeting and disagreement of 0 vote or equal 0% of the total shares paid and agreement of 89 persons (votes) or equal 100% of the total votes attending the meeting and agreement of 149,799,700 votes or equal 90.79% of the total shares paid.

Resolution: the meeting agreed and approved the cancelation of distributing the Elevator and Escalator Products.

Agenda 10. To consider the appointment of inspection committee, risk protection committee and Compensation committee.

The chairman informed the meeting that company does not have inspection committee, risk protection committee and Compensation committee. So that, the company has seen the importance of this work,

and in order to make it work effectively, During the that time, 1st Executive Council Meeting 2018 held on 16th February 2018 has considered and proposed the right person to take the position. More detail folow as:

Agenda 10.1 **To consider the appointment of Mr. Padith VONGSENA to be the chairman of inspection committee.**

The Chairman read the biography of Mr. Padith VONGSENA as specified in the Annex regarding the consideration of Agenda 10.

After the Chairman of the Executive Council read the biography of Mr. Padith VONGSENA, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

- No question from the shareholders.

After that, the Chairman proposed to the meeting to consider and approve appointment of Mr. Padith VONGSENA to be the chairman of inspection committee of company. In this Agenda, the meeting must vote with over a half of the total votes who attend the meeting.

After such matter was considered, the meeting had a disagreement of 0 vote or 0% of the total voters and an agreement of 149,799,700 votes or 100% of the total voters who attended the meeting.

Resolution: the meeting agreed and approved appointment of Mr. Padith VONGSENA to be the chairman of inspection committee of company.

Agenda 10.2 **To consider the appointment of Mr. Waddana SOUKBANDITH to be the chairman of risk protection committee.**

Due to Mr. Waddana SOUKBANDITH as shareholder. In this Agenda, it is deemed that he is astakeholder regarding the vote in accordance with the Revised Law on Enterprise, Ref. No. 46/NA, Dated 26 December 2013, Article 146 (4), it is limited to have right in voting and in order to vote fairly and transparently, Mr. Waddana SOUKBANDITH was requested to leave the meeting temporarily.
The Chairman read the biography of Mr. Waddana SOUKBANDITH as specified in the Annex regarding the consideration of Agenda 10.

After the Chairman of the Executive Council read the biography of Mr. Waddana SOUKBANDITH, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

- No question from the shareholders.

After that, the Chairman proposed to the meeting to consider and approve appointment of Mr. Waddana SOUKBANDITH to be the chairman of risk protection committee of company. In this Agenda, the meeting must vote with over a half of the total votes who attend the meeting.

After such matter was considered, the meeting had a disagreement of 0 vote or 0% of the total voters and an agreement of 121,275,260 votes or 100% of the total voters who attended the meeting.

Resolution: the meeting agreed and approved appointment of Mr. Waddana SOUKBANDITH to be the chairman of risk protection committee of company.

Agenda 10.3 **To consider the appointment Mr. Khamkong LIEMPHRACHANH is the chairman of Compensation committee.**

The Chairman read the biography of Mr. Khamkong LIEMPHRACHANH as specified in the Annex regarding the consideration of Agenda 10.

After the Chairman of the Executive Council read the biography of Mr. Khamkong LIEMPHRACHANH, an opportunity was opened for the shareholders to share their views and they are able to ask if there are some questions.

- No question from the shareholders.

After that, the Chairman proposed to the meeting to consider and approve appointment of Mr. Khamkong LIEMPHRACHANH to be the chairman of Compensation committee of company. In this Agenda, the meeting must vote with over a half of the total votes who attend the meeting.

After such matter was considered, the meeting had a disagreement of 0 vote or 0% of the total voters and an agreement of 149,799,700 votes or 100% of the total voters who attended the meeting.

Resolution: the meeting agreed and approved appointment of Mr. Khamkong LIEMPHRACHANH to be the chairman of Compensation committee of company.

No more matters to notify the meeting to consider, the Chairman closed the meeting at 16:50h.

(Mr. Ounh LASOUKANH)
Chairman of the Executive Council

It has been validated by:

(Mr. Waddana SOUKBANDITH)
Member of the Executive Council/CEO

(Mr. Phannola SOUKBANDITH)
Vice Director/CFO

Attachment agenda 2: The Company's financial statement of 2018

Souvanny Home Center Public Company
Statement of Financial Position
As at 31 December 2018

	Notes	2018 LAK	2017 (Restated) LAK
Assets			
Current assets			
Cash and cash equivalents	8	8,873,646,944	6,419,034,448
Trade and other receivables, net	9	15,759,344,828	17,638,531,080
Inventories, net	10	192,544,408,281	147,717,645,836
Other current assets	11	5,789,722,614	7,767,536,365
Total current assets		222,967,122,667	179,542,747,729
Non-current assets			
Property, plant and equipment, net	12	490,347,457,551	460,349,989,027
Intangible assets, net	13	167,647,579	439,776,032
Other non-current assets		1,566,867,647	1,406,529,387
Total non-current assets		492,081,972,777	462,196,294,446
Total assets		**715,049,095,444**	**641,739,042,175**

Waddana SOUKHABANDITH
Chief Executive Officer
Date: 22 February 2019

Phannola SOUKHABANDITH
Chief Financial Officer
Date: 22 February 2019

The accompanying notes on pages 12 to 35 are an integral part of this financial statement.

Souvanny Home Center Public Company
Statement of Financial Position
As at 31 December 2018

	Notes	2018 LAK	2017 (Restated) LAK
Liabilities and equity			
Current liabilities			
Bank overdraft and short-term borrowings	15	57,561,798,309	43,792,632,441
Trade and other payables	14	44,053,148,989	43,281,722,600
Current portion of long-term borrowings	15	7,199,814,350	252,010,000
Deposits from customers	17	25,868,305,744	24,729,063,838
Other current liabilities		10,333,441,565	6,392,523,550
Total current liabilities		145,016,508,957	118,447,952,429
Non-Current liabilities			
Long-term borrowings from financial institution	15	21,831,908,085	354,800,090
Total non-current liabilities		21,831,908,085	354,800,090
Total liabilities		166,848,417,042	118,802,752,519
Equity			
Share capital			
Authorized share capital			
Ordinary shares 165 million shares at par value of LAK 2,000		330,000,000,000	330,000,000,000
Issued and paid-up share capital			
Ordinary shares 165 million shares at par value of LAK 2,000		330,000,000,000	330,000,000,000
Premium on share capital		24,735,724,722	24,735,724,722
Retained earnings			
Appropriated - legal reserve	20	3,652,027,345	3,332,971,187
Appropriated - other reserve	20	3,402,027,345	3,082,971,187
Unappropriated		149,927,522,108	149,025,072,849
Translation adjustments		36,483,376,882	12,759,549,711
Total equity		548,200,678,402	522,936,289,656
Total liabilities and equity		**715,049,095,444**	**641,739,042,175**

Waddana SOUKHABANDITH
Chief Executive Officer
Date: 22 February 2019

Phannola SOUKHABANDITH
Chief Financial Officer
Date: 22 February 2019

The accompanying notes on pages 12 to 35 are an integral part of this financial statement.

Souvanny Home Center Public Company
Statement of comprehensive income
For the year ended 2018

	Notes	2018 LAK	2017 (Restated) LAK
Revenue from sales		333,881,394,225	299,063,433,879
Revenue from services		1,605,967,787	1,875,531,911
Cost of sales	21	(281,421,563,608)	(248,599,239,120)
Cost of services	21	(804,712,678)	(1,040,362,547)
Gross profit		**53,261,085,726**	**51,299,364,123**
Other incomes		5,603,556,218	4,346,876,845
Selling expenses	21	(28,865,208,947)	(30,209,619,011)
Administrative expenses	21	(24,284,445,657)	(20,855,956,388)
Finance costs		(4,491,330,120)	(1,933,725,791)
Foreign exchange loss, net		1,966,904,355	531,145,525
Profit before income tax expense		**3,190,561,575**	**3,178,085,303**
Income tax expense		-	(389,301,333)
Net profit for the year		**3,190,561,575**	**2,788,783,970**
Earnings per share			
Basic earnings per share	23	20	17

Waddana SOUKHABANDITH
Chief Executive Officer
Date: 22 February 2019

Phannola SOUKHABANDITH
Chief Financial Officer
Date: 22 February 2019

The accompanying notes on pages 12 to 35 are an integral part of this financial statement.

Souvanny Home Center Public Company
Statement of changes in equity
For the year ended 2018

	Notes	Issued and paid-up ordinary shares	Premium on share capital	Legal reserve	Other reserve	Unappropriated retained earnings	Translation adjustments	Total equity
		LAK	LAK	LAK	LAK	LAK	LAK	LAK
Opening balance 1 January 2017		330,000,000,000	24,735,724,722	2,906,968,288	2,656,968,288	150,388,294,677	(40,027,820,095)	470,660,135,880
Legal reserve		-	-	426,002,899	-	(426,002,899)	-	-
Other reserve		-	-	-	426,002,899	(426,002,899)	-	-
Net profit for the year		-	-	-	-	4,260,029,000	-	4,260,029,000
Dividend paid	24	-	-	-	-	(3,300,000,000)	-	(3,300,000,000)
Translation adjustments		-	-	-	-	-	52,787,369,806	52,787,369,806
Correction of error	4					(1,471,245,030)		(1,471,245,030)
Ending balance 31 December 2017		330,000,000,000	24,735,724,722	3,332,971,187	3,082,971,187	149,025,072,849	12,759,549,711	522,936,289,656
Opening balance 1 January 2018		330,000,000,000	24,735,724,722	3,332,971,187	3,082,971,187	149,025,072,849	12,759,549,711	522,936,289,656
Legal reserve		-	-	319,056,158	-	(319,056,158)	-	-
Other reserve		-	-	-	319,056,158	(319,056,158)	-	-
Net profit for the year		-	-	-	-	3,190,561,575	-	3,190,561,575
Dividend paid	24	-	-	-	-	(1,650,000,000)	-	(1,650,000,000)
Translation adjustments		-	-	-	-	-	23,723,827,171	23,723,827,171
Ending balance 31 December 2018		330,000,000,000	24,735,724,722	3,652,027,345	3,402,027,345	149,927,522,108	36,483,376,882	548,200,678,402

Waddana SOUKHABANDITH
Chief Executive Officer
Date: 22 February 2019

Phannola SOUKHABANDITH
Chief Financial Officer
Date: 22 February 2019

The accompanying notes on pages 12 to 35 are an integral part of this financial statement.

Souvanny Home Center Public Company
Statement of Cash Flows
For the year ended 2018

	Notes	2018 LAK	2017 (Restated) LAK
Cash flow from operating activities:			
Net profit before income tax for the year		3,190,561,575	2,788,783,970
Adjustments for:			
Depreciation	12	11,902,241,767	10,233,280,643
Amortisation	13	308,434,261	307,144,234
Gain from disposes of property, plant and equipment		(104,097,362)	(124,663,895)
Gain/Loss on exchange rate		150,443,621	585,264,943
Interest expense		4,491,330,120	2,018,210,494
Allowance for inventories	10	(2,337,256,219)	5,049,327,928
Allowance for doubtful debts	9	(1,088,932,900)	76,041,109
Operating profit before working capital changes		16,512,724,863	20,933,389,426
Changes in operating assets and liabilities			
- Trade and other receivables		3,920,693,630	2,558,437,576
- Inventories		(35,801,673,698)	(31,012,655,106)
- Other current assets		2,329,484,549	(2,086,613,552)
- Other non-current assets		(96,658,441)	203,453,956
- Trade and other accounts payable		(1,188,129,022)	1,212,871,358
- Deposits from customers		19,647,584	(1,014,620,323)
- Other current liabilities		3,462,234,731	5,904,313,474
Cash generated from operations		(10,841,675,804)	(3,301,423,191)
Interest paid		(4,302,064,709)	(2,018,210,494)
Income tax paid	16	(154,000,000)	(774,688,240)
Net cash used in operating activities		(15,297,740,513)	(6,094,321,925)
Cash flows from investing activities :			
Purchases of plant and equipments		(21,057,619,375)	(52,614,172,047)
Purchases of computer software		(16,395,198)	(232,340,357)
Proceeds from disposals of property, plant and equipments		104,090,768	124,896,100
Net cash used in investing activities		(20,969,923,805)	(52,721,616,304)

Waddana SOUKHABANDITH
Chief Executive Officer
Date: 22 February 2019

Phannola SOUKHABANDITH
Chief Financial Officer
Date: 22 February 2019

The accompanying notes on pages 12 to 35 are an integral part of this financial statement.

Souvanny Home Center Public Company
Statement of Cash Flows
For the year ended 2018

	Notes	2018 LAK	2017 (Restated) LAK
Cash flows from financing activities :			
Proceeds from bank overdraft and short-term borrowings		11,786,479,304	93,260,470,052
Repayment on a borrowings from bank		28,397,439,363	(52,357,670,944)
Dividend paid	24	(1,650,000,000)	(3,300,000,000)
Net cash used in financing activities		38,533,918,667	37,602,799,108
Net decrease in cash and cash equivalents		2,266,254,350	(21,213,139,122)
Cash and cash equivalent at the beginning of the year		6,419,034,448	25,356,184,703
Effect of exchange rate changes on cash and cash equivalents		188,358,146	2,275,988,867
Cash and cash equivalent at the end of the period		**8,873,646,944**	**6,419,034,448**
Significant non cash items			
Other payables from purchases of plant and equipments		574,895,993	233,080,100
Interest payable		189,265,411	-

Waddana SOUKHABANDITH
Chief Executive Officer
Date: 22 February 2019

Phannola SOUKHABANDITH
Chief Financial Officer
Date: 22 February 2019

The accompanying notes on pages 12 to 35 are an integral part of this financial statement.

Attachment agenda 3: The Company's business plan of 2019

- **Sale Plan for 2019**

In the year 2019, we plan to rise the growth of sales at overall 12%, out of this from the same store 5% sale growth by expanding the all product categories with comprehensive product line and expand more selling channels on the Online Sale, wholesales, projects and installment sale system through Aeon and Krungsri leasing companies in order to deal with presently competition condition and Customers' purchasing behavior changing.

- **Marketing Plan for 2019**

- On the term of products, we plan to increase more House brands in order to be able to compete price in the market and get high margin.
- To create sale promotion constantly such as 2 month sale promotion, step promotion and loyalty program
- In 2019, we plan to create more acknowledgement of Brand of Souvanny Home Center Public Company and products to target groups by utilizing variety of communication tools namely Leaflet, Billboard, Truck sign, website, Facebook, line, IG, YouTube, local radio and more seminars
- Continue to create the more cooperated social responsibilities (CSR) through the project of "YOUR SMILE IS OUR HOPE"

- **Human Resources Plan for 2019**

In 2019, we plan to develop our personnels by organizing more interanal and external seminars to become the quality human resourses of company in order to be able to compete and meet the customers' demand.

- **Investment Plan for 2019**

In the term of 2019 investment, we plan to expand one more branch at the quarter 01 of 2020 and another branch in 2021 which the 6th branch of company will open in the year 2019 is THAKHEK branch. And the 7th branch in 2020 is SAVANNAKET in order to respond the market in the center part of Laos.

No	Detail and location	Size (sq.m)	Period of Investment
1	THAKHEK Branch: Phonephim Village, Thakhek District, Khammouan Province, Lao PDR	Whole area: 7,760 sq.m,	Q1 2020
2	SAVANNAKET Branch: PhonesangNeau Village, KaysonePhomevihane District, Savannakhet, Province, Lao PDR	Whole area: 10,000 sq.m,	At the end of 2021

- **Picture of Thakhek Branch**






- **Picture of Savannakhet Branch**




- **Strategy Plan for 2019**

  In 2019, we will continue to improve showroom environment, service standard and implement strictly ISO 2015 and 5S to get higher standard and also listen the customers' complaint in order to improve our mistakes which we will hold the customers to be the middle of demand supply and service by using the modern technology to deal with present changing.

Attachment agenda 6: Brief biography of the director rotation

Number 1

Name-Surname	Mrs. Paphatsone SOUKHABANDITH
Age	43 Years
Nationality	Lao
Highest Education	Bachelor' Degree of Engineering University, Lao
Work Experiences	Deputy Director Human Resources of Souvanny Home Center Public Company
Positions	Vice Chairman of the Executive Council of Souvanny Home Center Public Company
Appointment Date	February 17th, 2017

Number 2

Name-Surname	Mr. Phiphop VASANAARCHASAKUL
Age	49 Years
Nationality	Thai
Highest Education	Bachelor's Degree of humanities, kasetsart University, Thailand
Positions	Member of the Executive Council of Souvanny Home Center Public Company Deputy Chief Executive Officer- Business Development of Siam Global House PCL
Appointment Date	February 16th, 2018

Number 3

Name-Surname	Mr.Padith VONGSENA
More details	Please history of independent members to the authority of shareholders

Number 4

Name-Surname	Mr. Bounterm KOMMITTAPHARB
More details	Please history of independent members to the authority of shareholders

Number 5

Name-Surname	Mr. Waddana SOUKHABANDITH
Age	53 Years
Nationality	Lao
Highest Education	Master of Management, Mahasarakham University, Thailand
Work Experiences	Chief Executive Officer of Souvanny Home Center Public Company
Positions	Member of the Executive Council and Chief Executive Officer of Souvanny Home Center Public Company

Appointment Date	February 17th, 2017
Number 6	
Name-Surname	Ms. Chutikan SRISAENGCHAN
Age	50 Years
Nationality	Thai
Highest Education	Master of Business Administration, Khonkaen University, Thailand
Positions	Member of the Executive Council of Souvanny Home Center Public Company Deputy Chief Executive Officer of Financial and Accounting of Siam Global House PCL
Appointment Date	February 16th, 2018
Number 7	
Name-Surname	Mr. Khamphone PHILAPHANH
Age	47 Years
Nationality	Lao
Highest Education	Bachelor's Degree of Accounting, Pakpasak Technical College
Work Experiences	Sale manager of Souvanny Home Center Public Company
Positions	Member of the Executive Council of Souvanny Home Center Public Company
Appointment Date	February 16th, 2018
Number 8	
Name-Surname	Mrs. Viengdala BOUBPHA
Age	42 Years
Nationality	Lao
Highest Education	Bachelor's Degree of Business Administration, Comcenter College
Work Experiences	Deputy Director of Purchasing of of Souvanny Home Center Public Company
Positions	Member of the Executive Council of Souvanny Home Center Public Company
Appointment Date	February 16th, 2018
Number 9	
Name-Surname	Mr. Ounh LASOUKANH
More details	Please history of independent members to the authority of shareholders

Map of meeting venue

Lao Securities Exchange(LSX) Building , 4th floor Phonthan Neua Village, T4 Road, Saysettha District,
Vientiane Capital City. Lao P.D.R
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