PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM FINANCIAL INFORMATION
(UNAUDITED)

FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM FINANCIAL INFORMATION
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

Contents	**Page(s)**
Interim statement of financial position	1 - 2
Interim statement of income (for the nine-month period)	3
Interim statement of changes in equity (for the nine-month period)	4
Interim statement of cash flow (for the nine-month period)	5 - 6
Interim statement of income (for the three-month period of quarter III)	7
Interim statement of changes in equity (for the three-month period of quarter III)	8
Interim statement of cash flow (for the three-month period of quarter III)	9 - 10
Condensed notes to the interim financial information	11 - 23

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

	Notes	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Assets			
Current assets			
Cash and cash equivalents	4	13,593,735,688	14,207,853,359
Trade accounts receivable, net	5	18,819,516,080	24,556,564,655
Inventories, net	6	542,489,362	592,124,907
Short-term loan to related parties	21.5	152,818,152,133	152,658,377,836
Other current assets	7	550,077,883,103	491,858,064,104
Total current assets		**735,851,776,366**	**683,872,984,861**
Non-current assets			
Property, plant and equipment, net	8	406,353,823,044	407,220,439,634
Intangible assets, net	9	756,582,360	1,423,840,814
Investment properties, net	10	401,172,184,257	401,172,184,257
Investment in subsidiaries	11	198,000,000,000	198,000,000,000
Other non-current assets	12	72,961,115,351	70,656,333,651
Total non-current assets		**1,079,243,705,012**	**1,078,472,798,356**
Total assets		**1,815,095,481,378**	**1,538,228,444,776**

Khamsone Sitthixay
Chief Executive Officer

Date: 13 November 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 13 November 2025

The accompanying condensed notes on pages 11 to 23 are an integral part of these interim financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

	Notes	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade accounts payable	13	4,600,119,638	10,586,455,218
Tax payables	14	4,564,727,477	3,597,253,809
Short-term borrowings	15	202,150,442,403	196,045,080,680
Other current liabilities	16	410,029,269,756	331,066,943,412
Total current liabilities		**621,344,559,274**	**541,295,733,119**
Non-current liabilities			
Long-term borrowings	15	654,807,512,899	630,300,366,695
Total non-current liabilities		**654,807,512,899**	**463,634,450,895**
Total liabilities		**1,276,152,072,173**	**1,171,596,099,814**
Equity			
Share capital	17	470,000,000,000	470,000,000,000
Share premium		27,638,932,340	27,638,932,340
Revaluation surplus		462,988,363,512	462,988,363,512
Retaining earnings/(Deficits)			
Appropriated-legal reserve	18	3,708,530,711	3,708,530,711
Other reserve		1,977,267,979	1,977,267,979
Unappropriated		(427,369,685,337)	(375,563,411,139)
Total equity		**538,943,409,205**	**590,749,683,403**
Total liabilities and equity		**1,815,095,481,378**	**1,762,345,783,217**

Petroleum Trading Lao Public Company

Khamsone Sitthixay
Chief Executive Officer

Date: 13 November 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 13 November 2025

The accompanying condensed notes on pages 11 to 23 are an integral part of these interim financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF INCOME
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

	Notes	Unaudited 30 September 2025 LAK	Unaudited 30 September 2024 LAK
Sales		1,167,378,244	1,695,661,241
Cost of sales		(31,514,407)	(63,936,968)
Gross profit		**1,135,863,837**	**1,631,724,273**
Other income		19,423,276,641	19,904,464,433
Foreign exchange loss		(211,272,477)	(7,189,736,789)
Selling expenses		(56,785,696)	(39,809,366)
Administrative expenses		(17,153,471,050)	(32,826,419,799)
Operating (loss)/ profit		**3,137,611,255**	**(18,519,777,248)**
Finance expense		(54,943,885,453)	(44,504,359,394)
Net loss before income tax expenses		**(51,806,274,198)**	**(63,024,136,642)**
Income tax expenses	19	-	-
Net loss for the period		**(51,806,274,198)**	**(63,024,136,642)**
Loss per share			
Basic loss per share	20	(220)	(268)

Khamsone Sitthixay
Chief Executive Officer

Date: 13 November 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 13 November 2025

The accompanying condensed notes on pages 11 to 23 are an integral part of these interim financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

	Notes	Share capital LAK	Share premium LAK	Revaluation Surplus LAK	Retaining earnings/ (Deficits)			Total LAK
					Appropriated legal reserve LAK	Other reserve LAK	Unappropriated LAK	
Opening balance at 1 January 2024 - Audited	17,18	**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(399,188,522,760)**	**417,165,411,339**
Net loss for the period		-	-	-	-	-	(63,024,136,642)	(63,024,136,642)
Closing balance at 30 September 2024 - Unaudited		**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(462,212,659,402)**	**354,141,274,697**
Opening balance at 1 January 2025 - Audited		**470,000,000,000**	**27,638,932,340**	**462,988,363,512**	**3,708,530,711**	**1,977,267,979**	**(375,563,411,139)**	**590,749,683,403**
Net loss for the period		-	-	-	-	-	(51,806,274,198))	(51,806,274,198)
Closing balance at 30 September 2025 - Unaudited		**470,000,000,000**	**27,638,932,340**	**462,988,363,512**	**3,708,530,711**	**1,977,267,979**	**(427,369,685,337)**	**538,943,409,205**

Khamsone Sitthixay
Chief Executive Officer

Date: 13 November 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 13 November 2025

The accompanying condensed notes on pages 11 to 23 are an integral part of these interim financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF CASH FLOW
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

	Notes	Unaudited 30 September 2025 LAK	Unaudited 30 September 2024 LAK
Cash flow from operating activities:			
Net loss before income tax for the period		(51,806,274,198)	(63,024,136,642)
Adjustments to reconcile net loss to net cash			
Depreciation and amortisation	8,9,10	1,792,858,692	3,925,470,385
Reversal provision for doubtful debts		-	31,429,000
Interest income		2,214,912,170	(1,322,550,175)
Interest expense		53,087,218,001	44,504,359,394
Foreign exchange gain (loss)		(7,433,626)	-
Operating (loss)/profit before working capital changes		**4,082,346,239.69**	**(15,885,428,038)**
Changes in working capital:			
Trade accounts receivable		5,737,048,575	(1,013,737,303)
Inventories		49,635,545	186,425,535
Trade accounts payable		(5,986,335,580)	3,065,066,794
Tax payables		967,473,668	(5,972,612,611)
Other current assets		(58,219,818,999)	(141,772,144)
Other non-current assets		(2,304,781,700)	(5,245,080,929)
Other liabilities		78,963,336,691	64,139,709,378
Cash generated from/ (used in) operation		**23,288,904,440**	**39,132,570,682**
Interest received		-	-
Interest paid		(1,010,344)	(6,866,248,755)
Net cash generated from/ (used in) operating activities		**23,287,894,096**	**32,266,321,927**
Cash flows from investing activities:			
Acquisitions of assets		(258,983,648)	(972,960,835)
Loans paid during the period		(2,374,686,467)	-
Loans received during the period		-	-
Net cash (used in)/ generated from investing activities		**(2,633,670,115)**	**(972,960,835)**

Khamsone Sithixay
Chief Executive Officer

Date: 13 November 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 13 November 2025

The accompanying condensed notes on pages 11 to 23 are an integral part of these interim financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF CASH FLOW
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

	Notes	Unaudited 30 September 2025 LAK	Unaudited 30 September 2024 LAK
Cash flows from financing activities:			
Proceeds from borrowings	15	(21,217,499,315)	-
Repayment of borrowings	15	-	(23,657,910,552)
Net cash (used in)/generated from financing activities		**(21,217,499,315)**	**(23,657,910,552)**
Net increase/(decrease) in cash and cash equivalents		(621,551,297)	7,635,450,540
Cash and cash equivalents at the beginning of the period	4	14,207,853,359	4,812,188,424
Exchange gain on cash and cash equivalents		7,433,626	77,783,067
Cash and cash equivalents at the end of the period		**(13,593,735,688)**	**12,525,422,031**
Significant non-cash items;			
Accounts payable for fixed assets		240,000,610	1,055,378,790

Khamsone Sitthixay
Chief Executive Officer

Date: 13 November 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 13 November 2025

The accompanying condensed notes on pages 11 to 23 are an integral part of these interim financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF INCOME
FOR THE THREE-MONTH PERIOD OF QUARTER III ENDED 30 SEPTEMBER 2025

	Notes	Unaudited 1 July – 30 September 2025	Unaudited 1 July – 30 September 2024 LAK
Sales		23,683,814	557,560,146
Cost of sales		-	(16,532,863)
Gross profit		**23,683,814**	**541,027,283**
Other income		8,535,833,218	1,866,016,847
Foreign exchange (loss), gain		(372,309,304)	(5,525,469,513)
Selling expenses		-	(38,500,000)
Administrative expenses		(5,013,945,079)	(19,976,044,727)
Operating (loss)/gain		**3,173,262,649**	**(23,132,970,110)**
Finance expense		(19,881,230,049)	(16,122,993,361)
Net loss before income tax expenses		**(16,707,967,400)**	**(39,255,963,471)**
Income tax expenses		-	-
Net loss for the period		**(16,707,967,400)**	**(39,255,963,471)**
Loss per share			
Basic loss per share		(71)	(167)

Khamsone Sitthixay
Chief Executive Officer

Date: 13 November 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 13 November 2025

The accompanying condensed notes on pages 11 to 23 are an integral part of these interim financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD OF QUARTER III ENDED 30 SEPTEMBER 2025

	Notes	Share capital LAK	Share premium LAK	Revaluation Surplus LAK	Retaining earnings/ (Deficits)			Total LAK
					Appropriated legal reserve LAK	Other reserve LAK	Unappropriated LAK	
Balance as at 1 July 2024 – Unaudited		**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(373,957,023,326)**	**442,396,910,773**
Net loss for the period		-	-	-	-	-	(39,255,963,471)	(39,255,963,471)
Balance as at 30 September 2024 - Unaudited		**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(413,212,986,797)**	**431,192,953,140**
Balance as at 1 July 2025 - Unaudited		**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(422,956,695,932)**	**393,397,238,167**
Net loss for the period		-	-	-	-	-	(16,707,967,400)	(16,707,967,400)
Balance as at 30 September 2025 - Unaudited		**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(439,664,663,332)**	**376,689,270,767**

Khamsone Sitthixay
Chief Executive Officer

Date: 13 November 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 13 November 2025

The accompanying condensed notes on pages 11 to 23 are an integral part of these interim financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF CASH FLOW
FOR THE THREE-MONTH PERIOD OF QUARTER III ENDED 30 SEPTEMBER 2025

	Notes	Unaudited 1 July – 30 September 2025 LAK	Unaudited 1 July – 30 September 2024 LAK
Cash flow from operating activities:			
Net loss before income tax for the period		(16,707,967,402)	(39,255,963,471)
Adjustments to reconcile net loss to net cash		-	-
Depreciation and amortisation		605,488,131	2,323,344,588
Provision for doubtful debts		-	-
Interest income		3,722,044,229	(543,852,801)
Interest expense		18,024,562,597	16,122,993,361
Operating (loss)/ profit before working capital changes		**5,644,127,555**	**(21,353,478,323)**
Changes in working capital:			
Trade accounts receivable		6,626,652,567	1,649,012,467
Inventories		(37,140,193)	150,315,703
Trade accounts payable		(5,132,458,544)	(105,173,292)
Tax payables		737,921,973	131,435,169
Other current assets		(45,155,409,786)	52,527,414,424
Other non-current assets		(1,051,658,674)	98,116,437
Other liabilities		66,182,978,678	(6,560,788,067)
Cash generated from/(used in) operation		**27,815,013,5776**	**26,536,854,518**
Interest paid		-	-
Net cash generated from/(used in) operating activities		**27,815,013,576**	**26,536,854,518**
Cash flows from investing activities:			
Acquisitions of assets		(25,696,908)	(312,127,123)
Loans paid during the year		(2,374,686,467)	
Net cash used in investing activities		**(2,400,383,375)**	**(312,127,123)**

Khamsone Sitthixay
Chief Executive Officer

Date: 13 November 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 13 November 2025

The accompanying condensed notes on pages 11 to 23 are an integral part of these interim financial information

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM STATEMENT OF CASH FLOW
FOR THE THREE-MONTH PERIOD OF QUARTER III ENDED 30 SEPTEMBER 2025

	Notes	Unaudited 1 July – 30 September 2025 LAK	Unaudited 1 July – 30 September 2024 LAK
Cash flows from financing activities:			
Repayment of borrowings		(22,474,710,077)	(23,657,910,552)
Net cash (used in)/generated from financing activities		**(22,474,710,077)**	**(23,657,910,552)**
Net increase/(decrease) in cash and cash equivalents		2,939,920,124	2,566,816,843
Cash and cash equivalents at the beginning of the period		14,207,853,359	9,965,415,176
Exchange (loss)/gain on cash and cash equivalents		(8,285,026)	(6,809,988)
Cash and cash equivalents at the end of the period		**17,139,488,457**	**12,525,422,031**
Significant non-cash items;			
Accounts payable for fixed assets		240,000,610	1,055,378,790

Khamsone Sitthixay
Chief Executive Officer

Date: 13 November 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 13 November 2025

The accompanying condensed notes on pages 11 to 23 are an integral part of these interim financial information.

1. General information

Petroleum Trading Lao Public Company (the Company) is a listed company in the Lao Securities Exchange and incorporated and resident in Lao PDR. The Company was incorporated and registered with the Ministry of Industry and Commerce on 3 October 2008.

The Company's head office is located at Kamphaeng Mueang Street, Phonthan village, Xaysettha district, Vientiane capital, Lao PDR.

The Company invested 99% of interest in Petrotrade Import-Export Company Limited and Petrotrade Distribution Company Limited as the same.

The principal activities of the Company are holding company and to provide service of Plus Card.

These interim financial statements were authorised by the Board of Directors on 13 November 2025.

2. Basis of preparation

The interim financial information has been prepared in accordance with the Company's accounting policies as described in more details in the annual financial statements for the year ended 31 December 2024. The primary financial information (i.e., statement of financial position, statement of income, statement of changes in equity and statement of cash flows) is presented in a format consistent with the annual financial statements complying with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024.

3. Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2024, except for the adoption of the amendments in accounting policy as describe in Note 5 to this interim financial information.

4. Cash and cash equivalents

	Unaudited 30 September 2025	Unaudited 31 December 2024 LAK
Cash on hand	15,000,000	15,734,500
Cash at banks	13,578,735,688	14,192,118,859
	13,593,735,688	**14,207,853,359**

5. Trade accounts receivable, net

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Trade accounts receivable - related parties (Note 21.3)	11,245,006,815	11,418,978,609
Trade accounts receivable - third parties	14,683,985,643	20,247,062,424
	25,928,992,458	**31,666,041,033**
Less: Allowance for doubtful accounts	(7,109,476,378)	(7,109,476,378)
Trade account receivables - Net	**18,819,516,080**	**24,556,564,655**

During the period, management approved a change in the accounting policy over the allowance for receivables for the companies or service providers providing services to the Government's Projects. The allowance for receivables for these companies or service providers are set at 5% per annum for the outstanding balance that above 2 years.

The changes in this policy are accounted for on a prospective basis.

6. Inventories, net

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Office supply	415,218,621	445,057,781
Plus Card	127,270,741	147,067,126
	542,489,362	**592,124,907**
Less: Allowance for impairment based on net realisable value	-	-
Inventories - Net	**542,489,362**	**592,124,907**

7. Other current asset

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Other receivable - related parties (Note 21.3)	162,904,852,361	161,896,352,650
Advances to suppliers	1,722,263,477	1,748,611,887
Prepayment	2,020,928,974	2,186,699,855
Deposits to suppliers	4,140,592,418	4,032,853,776
Advances to employees	112,000,000	114,500,000
Advance profit tax payment	1,146,854,492	1,146,854,492
Interest receivable (Note 21.3)	944,794,015	-
Share subscription receivables (Note 21.3)	22,990,513,666	-
Deferred loss from un-realisation	354,095,083,698	320,732,191,444
	550,077,883,101	**491,858,064,104**

8. Property, plant and equipment, net

	LAK
As at 1 January 2025 – Audited	407,220,439,634
Additions	258,983,648
Less: Depreciation charge	(1,125,600,238)
Net book amount as at 30 September 2025 - Unaudited	**406,353,823,044**

9. Intangible assets, net

	LAK
As at 1 January 2025 – Audited	1,423,840,814
Additions	-
Less: Amortisation charge	(667,258,454)
Net book amount as at 30 September 2025 – Unaudited	**756,582,360**

10. Investment properties, net

	LAK
As at 1 January 2025 - Audited	401,172,184,257
Less: Depreciation charge	-
Net book amount as at 30 September 2025 – Unaudited	**401,172,184,257**

11. Investments in subsidiaries

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
As at 1 January	198,000,000,000	198,000,000,000
Additions	-	-
	198,000,000,000	**198,000,000,000**

The amounts recognised in the statements of financial position are as follows:

Entity name	Country of incorporation	Nature of business	Ownership interest held by Company		Ownership interests held by non-controlling interests		Investment in Cost method	
			2025 (%)	2024 (%)	2025 (%)	2024 (%)	2025 LAK	2024 LAK
Petrotrade Import-Export Company Limited	Lao PDR	Import and Export	99%	99%	1%	1%	148,500,000,000	148,500,000,000
Petrotrade Distribution Company Limited	Lao PDR	Retail and wholesale distribution	99%	99%	1%	1%	49,500,000,000	49,500,000,000

12. Other non-current assets

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Prepayment*	48,026,314,800	48,818,259,951
Advance payment for investment	23,069,642,997	20,097,842,997
Advance for gas stations and others	1,865,157,554	1,740,230,703
	72,961,115,351	**70,656,333,651**

*This mainly represents advance prepayment to related parties amount to LAK 34,419,839,505 (2024: LAK 34,419,839,505) (Note 21.3) and other prepayment.

13. Trade accounts payable

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Trade payables - third parties	441,971,510	6,024,449,760
Trade payables - related parties (Note 21.3)	4,158,148,128	4,562,005,458
	4,600,119,638	**10,586,455,218**

14. Tax payables

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Value Added Tax payables*	4,456,852,644	3,495,035,634
Personnel income tax payables	107,874,833	102,218,175
Other taxes and statutory payables**	-	-
	4,564,727,477	**3,597,253,809**

*During the period, the company paid for the outstanding value-added tax payables of LAK 2.5 billion.

**This mainly represents the outstanding accrual of tax payables according to the tax assessment by the Tax Authorities dated 27 December 2019.

Tax Authorities have reviewed and issued the memo on obligation of tax expenses for the year 2014 to 2017 amount of LAK 20,835,576,105. In addition, Tax Authorities mentioned in the memo that the Company may have obligation for penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961 which is not yet finalised and need to seek a final opinion from the Ministry of Finance.

14. Tax payables (continued)

Management recorded tax expenses amount of LAK 20,835,576,105 to the financial statements of the year ended 31 December 2019, and the outstanding payables as at 30 September 2025 is nil (2024: Nil).

Regarding to the obligation for penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961, the Company received the memo from the Tax Authorities per reference no.0210 dated 28 January 2020, a portion of obligation for the penalty payables for the year 2014 to 2017 amount of LAK 964,759,679 allowed for exemption. Thus, as of 30 September 2025, the Company has such obligation for penalty payables which is not yet finalised and need to seek a final opinion from the Ministry of Finance amount of LAK 6,452,725,282 (2024: LAK 6,452,725,282)

In the meantime, management is requesting for the exemption on the penalty from Tax Authorities. Because of uncertainty of the amount of penalty, management considered not to record penalty payables amount to LAK 6,452,725,282 (2024: LAK 6,452,725,282) to the financial statements. As of the reporting date, it is in the process of reviewing by the Tax Authorities.

15. Borrowings

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Current		
Current portion of long-term borrowings from Banks	12,132,000,000	7,624,800,000
Borrowing from related parties (Note 21.4)	190,018,442,403	188,420,280,680
	202,150,442,403	**196,045,080,680**
Non-current		
Borrowing from related parties (Note 21.4)	654,807,512,896	630,300,366,695
	654,807,512,896	630,300,366,695
	856,957,955,299	**826,345,447,375**

The movement of borrowing can be analysed are as follows:

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
At 1 January	826,345,447,375	808,655,564,764
Borrowings received during the period	-	477,406,261,710
Borrowings repayment during the period	-	(462,333,309,732)
Un-realisation loss on exchange	30,612,507,924	2,616,930,633
	856,957,955,299	**826,345,447,375**

15. Borrowings (continued)

Lenders	Repayment terms	Terms	Credit limits	Interest rate per annum	Collaterals	Outstanding balances as 31 September 2025
Burapha Co.,Ltd	Principals and Interests are repayable on lender's demand	29 December 2019 onwards	USD 4,398,535	0%	None	USD 3,324,369 (Equivalent to LAK 72,374,838,370)
Petrotrade Import - Export Company Limited	Principals and Interests are repayable on lender's demand	11 April 2023 onwards	LAK 66,697,256,733	10%	None	LAK 54,276,256,733
Petrotrade Import-Export Company Limited	Principals and Interests are repayable on lender's demand	25 December 2021 onwards	USD 1,302,300 THB 51,951,000	10%	None	USD 1,302,300 THB 51,951,000 (Equivalent to LAK 63,367,347,300)
Petrotrade Import-Export Company Limited	Principals and Interests are repayable on lender's demand	25 December 2023 – 25 December 2028	LAK 160,315,954,896	0%	None	LAK 160,315,954,896
Phongsavanh Bank	Principal: are repayable 4 instalments per year as "Loan Repayment Schedule" Interest: are repayable on monthly	25 December 2023 – 25 December 2028	THB 751,667,000	9%	- 11 Lands and buildings. - Supply of goods agreements to Phubia Mining Limited, Yunnan Construction and Investment Holding (Lao) Sole Co., Ltd. - 7 Land and fuel station rental contracts of Petrotrade Distribution Company Limited. - 9 Land and fuel station rental contracts of Petroleum Trading Lao Public Company.	THB 751,667,000 (Equivalent to LAK 506,623,558,000)
					Total	**USD 4,626,669 THB 742,637,600 LAK 214,592,211,629 (Equivalent to LAK856,957,955,299)**

15.. Borrowings (continued)

The interest rate exposure on the borrowings of the Company is as follows:

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Borrowings		
- at fixed rates	856,957,955,299	826,345,447,375
Total borrowings	**856,957,955,299**	**826,345,447,375**

Maturity of borrowings are as follows:

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Between 1 and 2 years	190,018,442,403	188,420,280,680
Between 2 years and 5 years	666,939,512,896	637,925,166,695
	856,957,955,299	**826,345,447,375**

16. Other current liabilities

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Advances from customers	17,312,634,023	14,506,505,676
Other accrued and payables	8,260,152,172	7,445,988,472
Other payables – related parties (Note 21.3)	306,327,119,551	231,287,514,689
Deferred gain from un-realisation	78,129,364,011	77,826,934,575
	410,029,269,757	**331,066,943,412**

17. Share capital

Shares of the Company (under the ticker "PTL") have been officially listed in Lao Securities Exchange since 10 December 2014, in accordance with Listing License No. 005 dated 26 November 2014. The total share as of 30 September 2025 is 235,000,000 shares with the par value of LAK 2,000 per share.

There was no additional share issued or decreased during the nine-month period ended 30 September 2025.

18. Legal reserve

Legal reserve is set-up in accordance with the Enterprise Law of Lao PDR which requires the appropriation of profit as a legal reserve of at least 10% of the annual net profit, after deducted accumulated losses (if any) until such reserve reaches 50% of authorised share capital.

During the period there is no movement, the balance as of 30 September 2025 is LAK 3,708,530,711 (2024: LAK 3,708,530,711).

19. Income tax expenses

According to the Tax Law No. 259 effective on 1 January 2020, the Company calculated Profit Tax on its net taxable income at the rate of 20% (2024: 20%) after considering the non-deductible income and expenses was in accordance with the Lao Tax Law.

In Lao PDR, income tax returns are regularly reviewed in detail by the relevant authorities. In addition, tax issues raised in the reviews may require substantive judgements and interpretation by the parties concerned.

The reviews could therefore potentially result additional tax payments or refunds being necessary which may be significant. This would result in the payment or refund being recognised as income tax adjustment in the year in which the reviews are completed.

20. Basic loss per share

Basic loss per share is calculated by dividing the net loss attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

	Unaudited 30 September 2025	Unaudited 30 September 2024
Net loss attributable to ordinary shareholders (LAK)	(51,806,274,198)	(63,024,136,643)
Weighted average number of ordinary shares in issue (shares)	235,000,000	235,000,000
Basic loss per share (LAK)	(220)	(268)

21. Related-party transactions

Individuals and entities that directly or indirectly control or are controlled by or are under common control with the Company, including investment entities and individuals or entities having significant influence over the Company, key management personnel, including directors and officers of the Company and close members of the family of these individuals and entities associated with these individuals also constitute related parties.

In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The following significant transactions were carried out with related parties:

21.1 Sales of goods and services

	Unaudited 30 September 2025 LAK	Unaudited 30 September 2024 LAK
Sales of services to:		
Subsidiaries		
Interest income		-
Management fee	-	482,520,624
IT service		-
Rental fees	1,350,315,616	1,200,563,128
	1,350,315,616	**1,683,083,752**
Other related parties		
Interest income	2,215,006,533	1,287,760,082
Rental fees	5,958,156,706	5,086,680,888
IT service	-	-
	8,173,163,239	**6,374,440,970**
	9,523,478,855	**8,057,524,722**

21.2 Purchases of goods and services

	Unaudited 30 September 2025 LAK	Unaudited 30 September 2024 LAK
Purchases of services from:		
Subsidiaries		
Interest expenses	8,373,328,224	9,362,365,569
	8,373,328,224	**9,362,365,569**
Other related parties		
Management fee	-	2,959,766,778
Interest expenses	46,570,557,229	35,141,993,825
	46,570,557,229	**38,101,760,603**
	54,943,885,453	**47,464,126,172**

21. **Related-party transactions** (continued)

21.3 **Outstanding balances arising from sales/purchases of goods/services**

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Receivables from:		
Trade account receivable		
Other related parties (Note 5)	11,245,006,815	11,418,978,609
	11,245,006,815	**11,418,978,609**
Other current assets		
Subsidiaries (Note 7)		
Share subscription	36,368,330,104	36,368,330,104
Other receivable	7,395,931,595	10,583,584,787
	43,764,261,699	**46,951,914,891**
Key management (Note 7)		
Other receivable from share premium	22,497,682,340	22,497,682,340
Other receivable from sale vehicle	16,149,973,862	16,149,973,862
Interest receivable	119,730,449	81,860,397
	38,767,386,651	**38,729,516,599**
Other related parties (Note 7)		
Interest receivable	22,104,727,143	20,635,465,136
Advance to related parties	27,923,241,481	27,651,196,075
Other receivables from rental service	40,933,465,140	27,928,259,949
	90,961,433,764	**76,214,921,160**
	173,493,082,114	**161,896,352,650**
Other non-current assets		
Key management (Note 11)		
Prepayment	34,419,839,505	34,419,839,505
	34,419,839,505	**34,419,839,505**

21. Related-party transactions (continued)

21.3 Outstanding balances arising from sales/purchases of goods/services (continued)

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Payable to:		
Trade accounts payable		
Other related parties (Note 13)	688,421,473	3,864,559,266
	688,421,473	**3,864,559,266**
Other current liabilities		
Subsidiaries (Note 16)		
Share subscription	56,306,694,922	56,306,694,922
Accrued interest and expenses	31,577,169,907	25,473,388,013
Others	160,315,485,325	147,843,480,070
	248,199,350,154	**229,623,558,005**
Other related parties (Note 16)		
Accrued interest and expenses	30,397,807,177	651,967,812
Others	1,014,917,303	1,011,988,872
	31,412,724,480	**1,663,956,684**

21.4 Borrowings from related parties

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
At 1 January	826,345,447,375	808,655,564,764
Borrowings received during the period	-	477,406,261,710
Borrowings repayment during the period	-	(462,333,309,732)
Un-realisation loss from foreign exchange	30,612,507,924	2,616,930,633
	856,957,955,299	**826,345,447,375**

The borrowings from related parties were provided with specified repayment term and interest rate average at 0%, 9-12% (2024: 0%, 9-10%) per annum (Note 15).

21. Related-party transactions (continued)

21.5 Loans to related parties

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Opening balance at 1 January	152,658,377,836	145,733,311,964
Loans repayment during the period	-	-
Un-realisation gain from foreign exchange	159,774,297	6,925,065,872
	152,818,152,133	**152,658,377,836s**

The loans to related parties were provided with specified repayment term and interest rate at 0%,6.5%-11% (2024: 0%,6.5%-11%) per annum.

21.6 Key management compensation

Compensation paid to key management are as follow:

	Unaudited 30 September 2025 Million LAK	Unaudited 30 September 2024 Million LAK
Salaries and others	2,792	2,985

22. Commitments

a) Operating lease commitments - where a Company is the lessee

The Company leases land under non-cancellable operating lease agreements.

The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	Unaudited 30 September 2025 LAK	Unaudited 31 December 2024 LAK
Not later than 1 year	-	2,227,008,000
Later than 1 year but not later than 5 years	5,202,480,000	4,666,112,000
	5,202,480,000	**6,893,120,000**

23. Events after the reporting period

There have been no significant post balance sheet events that would significantly impact the figures in the Company's interim financial information.