PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Assets			
Current assets			
Cash and cash equivalents	4	25,593,813,062	23,211,106,583
Trade accounts receivable, net	5	196,128,120,749	187,520,217,255
Inventories, net	6	51,235,180,499	41,969,814,376
Short-term loan to related parties	20.5	379,883,371,473	328,092,964,732
Other current assets	7	824,932,719,704	832,748,989,269
Total current assets		**1,477,773,205,487**	**1,413,543,092,215**
Non-current assets			
Property, plant and equipment, net	8	570,359,716,569	572,767,202,769
Intangible assets, net	9	2,283,201,798	2,351,417,542
Investment properties, net	10	199,475,028,543	199,477,136,681
Other non-current assets	11	59,350,465,549	54,373,288,412
Total non-current assets		**831,468,412,459**	**828,969,045,404**
Total assets		**2,309,241,617,946**	**2,242,512,137,619**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 20 May 2024

Chanthadom Meksavanh
Chief Finance Officer

Date: 20 May 2024

The accompanying condensed notes on pages 7 to 18 are an integral part of these interim consolidated financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade accounts payable	12	375,287,204,297	376,382,644,137
Tax payables	13	91,863,593,093	51,291,295,251
Short-term borrowings	14	366,598,599,335	354,624,960,448
Other current liabilities	15	180,863,489,968	169,916,729,920
Total current liabilities		**1,014,612,886,693**	**952,215,629,756**
Non-current liabilities			
Long-term borrowings	14	732,383,991,878	720,900,117,517
Total non-current liabilities		**732,383,991,878**	**720,900,117,517**
Total liabilities		**1,746,996,878,571**	**1,673,115,747,273**
Equity			
Share capital	16	470,000,000,000	470,000,000,000
Share premium	16	27,638,932,340	27,638,932,340
Revaluation surplus		385,238,515,697	385,238,515,697
Retaining earnings/(Deficits)			
Appropriated-legal reserve	17	19,366,778,467	19,366,778,467
Other reserve		1,977,267,979	1,977,267,979
Unappropriated		(344,837,038,545)	(337,572,749,860)
Equity attribute to owners of the parent		**559,384,455,938**	**566,648,744,623**
Non-controlling interest		2,860,283,437	2,747,645,723
Total equity		**562,244,739,375**	**569,396,390,346**
Total liabilities and equity		**2,309,241,617,946**	**2,242,512,137,619**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 20 May 2024

Chanthadom Meksavanh
Chief Finance Officer

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF INCOME
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

	Notes	Unaudited 31 March 2024 LAK	Unaudited 31 March 2023 LAK
Sales		1,189,747,183,979	866,865,565,237
Cost of sales		(1,110,821,517,485)	(770,553,396,333)
Gross profit		**78,925,666,494**	**96,312,168,904**
Other income		10,323,318,733	3,906,001,046
Foreign exchange loss		(27,462,195,602)	(28,077,503,921)
Selling expenses		(6,331,590,521)	(6,381,380,718)
Administrative expenses		(38,693,222,475)	(20,369,872,821)
Operating profit		**16,761,976,629**	**45,389,412,490**
Finance expense		(23,913,627,600)	(19,216,884,810)
Net (loss)/profit before income tax expenses		**(7,151,650,971)**	**26,172,527,680**
Income tax expenses	18	-	-
Net (loss)/profit for the period		**(7,151,650,971)**	**26,172,527,680**
(Loss)/profit attributable to:			
Owners of the parent		(7,264,288,685)	25,714,712,097
Non-controlling interest		112,637,714	457,815,583
		(7,151,650,971)	**26,172,527,680**
(Loss)/profit per share			
Basic (loss)/earnings per share	19	(31)	109

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

	Notes	Share capital LAK	Share premium LAK	Revaluation Surplus LAK	Retaining earnings/(Deficits) Appropriated legal reserve LAK	Other reserve LAK	Unappropriated LAK	Non-Controlling Interest LAK	Total LAK
Opening balance at 1 January 2023 - Audited	16, 17	470,000,000,000	27,638,932,340	385,238,515,697	13,933,663,310	1,977,267,979	(339,157,393,966)	2,248,827,498	561,879,812,858
Net profit for the period		-	-	-	-	-	25,714,712,097	457,815,583	26,172,527,680
Closing balance at 31 March 2023 – Unaudited		470,000,000,000	27,638,932,340	385,238,515,697	13,933,663,310	1,977,267,979	(313,442,681,869)	2,706,643,081	588,052,340,538
Opening balance at 1 January 2024 - Audited	16, 17	470,000,000,000	27,638,932,340	385,238,515,697	19,366,778,467	1,977,267,979	(337,572,749,860)	2,747,645,723	569,396,390,346
Net loss for the period		-	-	-	-	-	(7,264,288,685)	112,637,714	(7,151,650,971)
Closing balance at 31 March 2024 - Unaudited		470,000,000,000	27,638,932,340	385,238,515,697	19,366,778,467	1,977,267,979	(344,837,038,545)	2,860,283,437	562,244,739,375

Khamsone Sitthixay
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Date: 20 May 2024

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 March 2024

	Notes	Unaudited 31 March 2024 LAK	Unaudited 31 March 2023 LAK
Cash flow from operating activities:			
Net (loss)/gain before income tax for the period		(7,151,650,971)	26,172,527,680
Adjustments to reconcile net (loss)/profit to net cash			
Depreciation and amortisation	8,9,10	3,249,825,243	3,606,989,135
Interest income		(8,524,264,985)	(4,051,502,879)
Interest expense		23,913,627,600	19,216,884,810
Operating gain before working capital changes		**11,487,536,887**	**44,946,898,746**
Changes in working capital:			
Trade accounts receivable		(5,663,888,329)	5,883,607,457
Inventories		(9,265,366,123)	1,276,826,116
Trade accounts payable		6,355,694,067	(97,059,353,691)
Tax payables		65,289,189,799	388,159,188,133
Other non current asset		(4,977,177,137)	(388,081,780)
Other current assets		7,816,269,565	(30,185,811,875)
Other current liabilities		8,401,618,389	57,032,005,929
Cash generated from operation		**79,443,877,118**	**369,663,279,035**
Interest paid		(8,653,638,630)	(9,592,655,908)
Other tax and statutory tax paid		(24,716,891,957)	(388,782,923,929)
Net cash generated from/(used in) operating activities		**46,073,346,531**	**(28,712,300,802)**
Cash flows from investing activities:			
Acquisitions of assets	8,9,10	(772,015,161)	(1,511,155,892)
Loans paid during the period		(49,398,506,400)	-
Net cash used in investing activities		**(50,170,521,561)**	**(1,511,155,892)**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 20 May 2024

Chanthadom Meksavanh
Chief Finance Officer

Date: 20 May 2024

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 March 2024

	Notes	Unaudited 31 March 2024 LAK	Unaudited 31 March 2023 LAK
Cash flows from financing activities:			
Proceeds from borrowings		21,157,620,000	-
Repayment of borrowings		(14,876,137,549)	-
Net cash generated from financing activities		**6,281,482,451**	**-**
Net increase/(decrease) in cash and cash equivalents		2,184,307,421	(30,223,456,694)
Cash and cash equivalents at the beginning of the period	4	23,211,106,583	39,158,104,505
Exchange gain on cash and cash equivalents		198,399,058	422,497,793
Cash and cash equivalents at the end of the period		**25,593,813,062**	**9,357,145,604**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 20 May 2024

Chanthadom Meksavanh
Chief Finance Officer

Date: 20 May 2024

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CONDENSED NOTE TO THE INTERIM CONSOLIDATED FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

1 General information

Petroleum Trading Lao Public Company (the Company) and its subsidiaries which are Petrotrade Import-Export Company Limited, Petrotrade Distribution Company Limited incorporated and resident in Lao PDR (together, "the Group") are respectively listed and limited companies. The Company was incorporated and registered with the Ministry of Industry and Commerce on 3 October 2008.

The Group's head office is located at Kamphaeng Mueang Street, Phonthan village, Xaysettha district, Vientiane capital, Lao PDR.

The Group invested 99% interest in of both subsidiaries as the same.

The principal activities of the Group are to import and export and to distribute fuel and petroleum products.

This interim consolidated financial information was authorised for issue by the Board of Directors on 20 May 2024.

2 Basis of preparation

The interim consolidated financial information has been prepared in accordance with the Group's accounting policies as described in more details in the annual financial statements for the year ended 31 December 2023. The primary financial information (i.e. statement of financial position, statement of income, statement of changes in equity and statement of cash flows) is presented in a format consistent with the annual financial statements complying with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

The interim consolidated financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2023.

3 Estimates

The preparation of interim consolidated financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates.

In preparing this interim consolidated financial information, the significant judgements made by management in applying the group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2023.

4. Cash and cash equivalents

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Cash on hand	123,213,998	354,855,710
Cash at banks	25,470,599,064	22,856,250,873
	25,593,813,062	**23,211,106,583**

5. Trade accounts receivable, net

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Trade accounts receivable - related parties (Note 20.3)	23,297,142,224	19,994,129,441
Trade accounts receivable - third parties	192,678,510,304	187,373,619,593
	215,975,652,528	**207,367,749,034**
Less: Allowance for doubtful accounts	(19,847,531,779)	(19,847,531,779)
Trade accounts receivable – Net	**196,128,120,749**	**187,520,217,255**

6. Inventories, net

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Fuel	49,358,058,530	40,208,477,387
Office supply and spare part	1,581,103,187	1,417,303,524
Plus card	178,521,459	193,588,586
Oil color	117,497,323	150,444,879
	51,235,180,499	**41,969,814,376**
Less: Allowance for impairment based on net realisable value	-	-
Less: Written-off	-	-
Inventories - Net	**51,235,180,499**	**41,969,814,376**

7. Other current assets

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Other receivables - related parties (Note 20.3)	141,010,873,692	182,235,893,103
Advances to suppliers	20,897,526,495	18,306,108,421
Prepayments	6,183,346,757	19,177,939,782
Deposits to suppliers	9,316,107,463	9,189,431,004
Advances to employees	97,500,000	65,000,000
Advance profit tax payment	1,555,210,789	1,555,210,789
VAT receivable	1,165,938,846	1,160,182,627
Other receivable	18,240,785,059	4,825,852,361
Interest receivable from related parties (Note 20.3)	65,010,044,042	57,389,513,307
Deferred loss from un-realisation	561,455,386,561	538,843,857,875
	824,932,719,704	**832,748,989,269**

8. Property, plant and equipment, net

	LAK
As at 1 January 2024 – Audited	572,767,202,769
Additions	568,148,656
Less: Depreciation charge	(2,975,634,856)
Net book amount as at 31 March 2024 - Unaudited	**570,359,716,569**

9. Intangible assets, net

	LAK
As at 1 January 2024 – Audited	2,351,417,542
Additions	203,866,505
Less: Amortisation charge	(272,082,249)
Net book amount as at 31 March 2024 - Unaudited	**2,283,201,798**

10. Investment properties, net

	LAK
As at 1 January 2024 – Audited	199,477,136,681
Less: Depreciation charge	(2,108,138)
Net book amount as at 31 March 2024 - Unaudited	**199,475,028,543**

11. Other non-current assets

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Prepayment*	53,283,227,549	48,236,050,412
Advance for gas stations and others	6,067,238,000	6,137,238,000
	59,350,465,549	**54,373,288,412**

*This mainly represents advance prepayment to related parties amount to LAK 34,419,839,505 (2023: LAK 34,419,839,505) (Note 20.3) and other prepayment.

12. Trade accounts payable

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Trade payables - third parties	341,813,191,487	351,984,593,751
Trade payables - related parties (Note 20.3)	33,474,012,810	24,398,050,386
	375,287,204,297	**376,382,644,137**

13. Tax payables

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Value Added Tax payables	66,001,602,212	14,186,449,773
Personnel income tax payables	312,631,101	155,579,535
Income tax payables	20,041,621,754	27,941,621,754
Dividend tax payables	5,417,217,869	5,417,217,871
Other taxes and statutory payables*	90,520,157	3,590,426,318
	91,863,593,093	**51,291,295,251**

*This mainly represents the outstanding accrual of tax payables according to the tax assessment by the Tax Authorities dated 27 December 2019.

Tax Authorities have reviewed and issued the memo on obligation of tax expenses for the year 2014 to 2017 amount of LAK 20,835,576,105. In addition, Tax Authorities mentioned in the memo that the Group may have obligation for penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961 which is not yet finalised and need to seek a final opinion from the Ministry of Finance.

Management recorded tax expenses amount of LAK 20,835,576,105 to the financial statements of the year ended 31 December 2019, and the outstanding payables as at 31 March 2024 is LAK nil (2023: LAK 3.5 Billion). During the period, the outstanding has been paid LAK 3,5 Billion.

Regarding to the obligation for penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961, the Group received the memo from the Tax Authorities per reference no.0210 dated 28 January 2020, a portion of obligation for the penalty payables for the year 2014 to 2017 amount of LAK 964,759,679 allowed for exemption. Thus, as of 31 March 2024, the Group has such obligation for penalty payables which is not yet finalised and need to seek a final opinion from the Ministry of Finance amount of LAK 6,452,725,282 (2023: LAK 6,452,725,282)

In the meantime, management is requesting for the exemption on the penalty from Tax Authorities. Because of uncertainty of the amount of penalty, management considered not to record penalty payables amount to LAK 6,452,725,282 (2023: LAK6,452,725,282) to the financial statements. As of the reporting date, it is in the process of reviewing by the Tax Authorities.

14. Borrowings

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Current		
Current portion of long-term borrowings from banks	69,236,390,081	82,890,592,384
Borrowings from related parties (Note 20.4)	297,362,209,254	271,734,368,064
	366,598,599,335	**354,624,960,448**
Non-current		
Borrowings from related parties (Note 20.4)	732,383,991,878	720,900,117,517
	732,383,991,878	**720,900,117,517**
	1,098,982,591,213	**1,075,525,077,965**

The interest rate exposure on the borrowings of the Group is as follows:

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Borrowings		
- at fixed rates	1,098,982,591,213	1,075,525,077,965
Total borrowings	**1,098,982,591,213**	**1,075,525,077,965**

Maturity of long-term borrowings from banks is as follows:

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Between 1 and 2 years	152,072,848,775	140,198,858,115
Between 2 years and 5 years	946,909,742,438	935,326,219,850
	1,098,982,591,213	**1,075,525,077,965**

15. Other current liabilities

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Advances from customers	17,626,908,521	21,130,985,760
Other accrued and payables	23,665,779,241	25,440,674,699
Other payables - related parties (Note 20.3)	18,379,117,420	9,814,309,516
Deferred gain of un-realisation from exchange	121,191,684,786	113,530,759,945
	180,863,489,968	**169,916,729,920**

16. Share capital and premium on share capital

Shares of the Company (under the ticker "PTL") have been officially listed in Lao Securities Exchange since 10 December 2014, in accordance with the Listing License No. 005 dated 26 November 2014. The total share as of 31 March 2024 is 235,000,000 shares with the par value of LAK 2,000 per share.

There was no additional share issued or decreased during the three-month period ended 31 March 2024.

17. Legal reserve

Legal reserve is set-up in accordance with the Enterprise Law of Lao PDR which requires the appropriation of profit as a legal reserve of at least 10% of the annual net profit, after deducted accumulated losses (if any) until such reserve reaches 50% of authorised share capital.

There was no additional legal reserve increased or decreased during the three-month period ended 31 March 2024 (2023: LAK 13,933,663,310)

18. Income tax expenses

According to the Tax Law No. 259 effective on 1 January 2020, the Group calculated Profit Tax on its net taxable income at the rate of 20% (2023: 20%) after considering the non-deductible income and expenses was in accordance with the Lao Tax Law.

In Lao PDR, income tax returns are regularly reviewed in detail by the relevant authorities. In addition, tax issues raised in the reviews may require substantive judgements and interpretation by the parties concerned.

The reviews could therefore potentially result additional tax payments or refunds being necessary which may be significant. This would result in the payment or refund being recognised as income tax adjustment in the year in which the reviews are completed.

19. Basic (loss)/earnings per share

Basic earnings per share is calculated by dividing the net (loss)/profit attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

	Unaudited 31 March 2024	Unaudited 31 March 2023
Net (loss)/profit attributable to ordinary shareholders (LAK)	(7,264,288,685)	25,714,712,097
Weighted average number of ordinary shares in issue (shares)	235,000,000	235,000,000
Basic (loss)/earnings per share (LAK)	(31)	109

Basic (loss)/earnings per share of non-controlling interest which is 1% was immateriality therefore did not present in these consolidated financial statements.

20. Related-party transactions

Individuals and entities that directly or indirectly control or are controlled by or are under common control with the Group, including investment entities and individuals or entities having significant influence over the Group, key management personnel, including directors and officers of the Group and close members of the family of these individuals and entities associated with these individuals also constitute related parties.

In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The following significant transactions were carried out with related parties:

20.1 Sales of goods and services

	Unaudited 31 March 2024 LAK	Unaudited 31 March 2023 LAK
Sales of goods to:		
Other related parties	251,183,013,195	210,492,680,073
Sales of services to:		
Other related parties	10,278,847,196	3,899,547,233

20. Related-party transactions (continued)

20.2 Purchases of goods and services

	Unaudited 31 March 2024 LAK	Unaudited 31 March 2023 LAK
Purchases of services from:		
Other related parties	31,235,641,609	19,216,884,810

20.3 Outstanding balances arising from sales/purchases of goods/services

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Trade account receivable		
Other related parties (Note 5)	23,297,142,224	19,994,129,441
	23,297,142,224	**19,994,129,441**
Other current assets		
Key management (Note 7)		
Other receivable from share premium	22,497,682,340	22,497,682,340
Other receivable from sale vehicle	16,149,973,862	16,149,973,862
Advance to key management	2,000,482,243	10,780,669,991
Interest receivable	22,995,379,657	21,250,004,771
	63,643,518,102	**70,678,330,964**
Other related parties (Note 7)		
Interest receivable	42,014,664,385	36,139,508,536
Other receivables from rental service	20,378,530,545	18,968,787,119
Advance to related parties	79,984,204,702	113,838,779,791
	142,377,399,632	**168,947,075,446**
	206,020,917,734	**239,625,406,410**
Other non-current assets		
Key management (Note 11)		
Prepayment	34,419,839,505	34,419,839,505
	34,419,839,505	**34,419,839,505**
Total receivable	**263,737,899,463**	**294,039,375,356**

20. Related-party transactions (continued)

20.3 Outstanding balances arising from sales/purchases of goods/services (continued)

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Trade accounts payable		
Other related parties (Note 12)	33,474,012,810	24,398,050,386
	33,474,012,810	**24,398,050,386**
Other current liabilities		
Other related parties (Note 15)		
Accrued interest expenses	8,907,721,860	617,961,630
Accrued expenses	9,471,395,560	9,196,347,886
	18,379,117,420	**9,814,309,516**
Total payable	**51,853,130,230**	**34,212,359,902**

20.4 Borrowings from related parties

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
At 1 January	992,634,485,581	735,018,894,609
Borrowings received during the period	21,157,620,000	902,496,252,956
Borrowings repayment during the period	-	(814,863,550,421)
Un-realisation loss from foreign exchange	15,954,095,551	169,982,888,437
	1,029,746,201,132	**992,634,485,581**

The loans from related parties were provided with specified repayment term and interest rate at 0%, 9-10% (2023: 0%, 9-10%) per annum (Note 14).

20.5 Loans to related parties

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
At 1 January	328,092,964,732	257,955,822,779
Loans paid during the period	49,398,506,400	103,395,758,272
Loans received during the period	-	(51,841,508,000)
Un-realisation gain from foreign exchange	2,391,900,341	18,582,891,681
	379,883,371,473	**328,092,964,732**

20. Related-party transactions (continued)

20.6 Key management compensation

Compensation paid to key management are as follow:

	Unaudited 31 March 2024 Million LAK	Unaudited 31 March 2023 Million LAK
Salaries and others	1,234	949

21. Commitments

a) Operating lease commitments - where a Group is the lessee

The Group leases land under non-cancellable operating lease agreements.

The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Not later than 1 year	11,346,513,114	11,106,537,027
Later than 1 year but not later than 5 years	44,810,158,370	44,016,621,128
Later than 5 years	29,782,507,688	30,575,660,385
	85,939,179,172	**85,698,818,540**

b) Operating lease commitments - where a Group is the lessor

The Group let out gas stations and office under operating lease agreement. The minimum future rental receivable as at 31 March 2024 and 31 December 2023 under these operating lease agreements are as below:

	Unaudited 31 March 2024 LAK	Audited 31 December 2023 LAK
Not later than 1 year	945,790,014	920,629,266
Later than 1 year but not later than 5 years	4,728,439,272	4,602,667,368
Later than 5 years	7,644,179,785	7,676,035,153
	13,318,409,071	**13,199,331,787**

22. Events after the reporting period

There have been no significant post balance sheet events that would significantly impact the figures in the Group's interim consolidated financial information.