PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM FINANCIAL INFORMATION (UNAUDITED)

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM FINANCIAL INFORMATION
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

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AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of Petroleum Trading Lao Public Company

We have reviewed the interim financial information of Petroleum Trading Lao Public Company, which comprises the statement of financial position as at 30 June 2025, the related statements of income, changes in equity, and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim financial information in accordance with the accounting policies as described in Note 2 to the interim financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the interim financial information.

For PricewaterhouseCoopers (Lao) Sole Company Limited

By Pongphan Domerongphanudom
Partner

Vientiane Capital, Lao PDR
Date: 3 October 2025

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PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Notes	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Assets			
Current assets			
Cash and cash equivalents	4	10,662,100,590	14,207,853,359
Trade accounts receivable, net	5	25,446,168,647	24,556,564,655
Inventories, net	6	505,349,169	592,124,907
Short-term loan to related parties	21.5	152,213,669,595	152,658,377,836
Other current assets	7	529,567,263,885	491,858,064,104
Total current assets		**718,394,551,886**	**683,872,984,861**
Non-current assets			
Property, plant and equipment, net	8	406,708,750,612	407,220,439,634
Intangible assets, net	9	981,446,015	1,423,840,814
Investment properties, net	10	401,172,184,257	401,172,184,257
Investment in subsidiaries	11	198,000,000,000	198,000,000,000
Other non-current assets	12	71,909,456,679	70,656,333,651
Total non-current assets		**1,078,771,837,561**	**1,078,472,798,356**
Total assets		**1,797,166,389,447**	**1,762,345,783,217**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 3 October 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 3 October 2025

The accompanying condensed notes on pages 8 to 21 are an integral part of these financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Notes	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade accounts payable	13	9,732,578,182	10,586,455,218
Tax payables	14	3,826,805,504	3,597,253,809
Short-term borrowings	15	201,103,464,264	196,045,080,680
Other current liabilities	16	378,464,238,245	331,066,943,412
Total current liabilities		**593,127,086,194**	**541,295,733,119**
Non-current liabilities			
Long-term borrowings	15	648,387,926,646	630,300,366,695
Total non-current liabilities		**648,387,926,646**	**630,300,366,695**
Total liabilities		**1,241,515,012,840**	**1,171,596,099,814**
Equity			
Share capital	17	470,000,000,000	470,000,000,000
Share premium	17	27,638,932,340	27,638,932,340
Revaluation surplus		462,988,363,512	462,988,363,512
Retaining earnings/(deficits)			
Appropriated-legal reserve	18	3,708,530,711	3,708,530,711
Other reserve		1,977,267,979	1,977,267,979
Unappropriated		(410,661,717,935)	(375,563,411,139)
Total equity		**555,651,376,607**	**590,749,683,403**
Total liabilities and equity		**1,797,166,389,447**	**1,762,345,783,217**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 3 October 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 3 October 2025

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PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF INCOME
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

	Notes	Unaudited 30 June 2025 LAK	Unaudited 30 June 2024 LAK
Sales		1,143,694,430	1,138,101,095
Cost of sales		(31,514,407)	(47,404,105)
Gross profit		**1,112,180,023**	**1,090,696,990**
Other income		10,887,443,423	18,038,447,586
Foreign exchange gain/(loss)		161,036,828	(1,664,267,277)
Selling expenses		(56,785,696)	(1,309,366)
Administrative expenses		(12,139,525,971)	(12,850,375,072)
Operating profit (loss)		**(35,651,392)**	**4,613,192,861**
Finance expense		(35,062,655,404)	(28,381,366,033)
Net loss before income tax expenses		**(35,098,306,796)**	**(23,768,173,172)**
Income tax expenses	19	-	-
Net loss for the period		**(35,098,306,796)**	**(23,768,173,172)**
Loss per share			
Basic loss per share	20	(149)	(101)

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 3 October 2025

Chanthadom Meksavanh
Chief Finance Officer

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PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

				Retaining earnings/(Deficits)			
	Share capital (Notes 17) LAK	Share premium LAK	Revaluation surplus LAK	Appropriated legal reserve (Notes 18) LAK	Other reserve LAK	Unappropriated LAK	Total LAK
Opening balance at 1 January 2024 - Audited	**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(399,188,522,760)**	**417,165,411,339**
Net loss for the period	-	-	-	-	-	(23,768,173,172)	(23,768,173,172)
Closing balance at 30 June 2024 - Unaudited	**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(422,956,695,932)**	**393,397,238,167**
Opening balance at 1 January 2025 - Audited	**470,000,000,000**	**27,638,932,340**	**462,988,363,512**	**3,708,530,711**	**1,977,267,979**	**(375,563,411,139)**	**590,749,683,403**
Net loss for the period	-	-	-	-	-	(35,098,306,796)	(35,098,306,796)
Closing balance at 30 June 2025 - Unaudited	**470,000,000,000**	**27,638,932,340**	**462,988,363,512**	**3,708,530,711**	**1,977,267,979**	**(410,661,717,935)**	**555,651,376,607**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 3 October 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 3 October 2025

The accompanying condensed notes on pages 8 to 21 are an integral part of these financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

	Notes	Unaudited 30 June 2025 LAK	Unaudited 30 June 2024 LAK
Cash flows from operating activities:			
Net loss before income tax for the period		(35,098,306,796)	(23,768,173,172)
Adjustments to reconcile net loss to net cash			
Depreciation and amortisation	8,9	1,187,370,561	1,602,125,797
Reversal provision for doubtful debts		-	(31,429,000)
Interest income		(1,507,132,059)	(778,697,374)
Interest expense		35,062,655,404	28,381,366,033
Changes in working capital:			
Trade accounts receivable		(889,603,992)	(2,599,891,770)
Inventories		86,775,738	36,109,832
Trade accounts payable		(853,877,036)	3,170,240,086
Tax payables		229,551,695	(6,104,047,780)
Other current assets		(13,064,409,213)	(52,669,186,568)
Other non-current assets		(1,253,123,026)	(5,343,197,366)
Other liabilities		12,779,347,669	70,700,497,446
Cash generated from/(used in operations		**(3,320,751,055)**	**12,595,716,164**
Interest paid		-	(6,866,248,755)
Net cash used in operating activities		**(3,320,751,055)**	**5,729,467,409**
Cash flows from investing activities:			
Acquisitions of assets	8	(233,286,740)	(660,833,713)
Net cash used in investing activities		**(233,286,740)**	**(660,833,713)**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 3 October 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 3 October 2025

PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025

	Notes	Unaudited 30 June 2025 LAK	Unaudited 30 June 2024 LAK
Net (decrease)/ increase in cash and cash equivalents		**(3,554,037,795)**	**5,068,633,696**
Cash and cash equivalents at the beginning of the period	4	14,207,853,359	4,812,188,424
Exchange gain on cash and cash equivalents		8,285,026	84,593,056
Cash and cash equivalents at the end of the period	**4**	**10,662,100,590**	**9,965,415,176**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 3 October 2025

Chanthadom Meksavanh
Chief Finance Officer

Date: 3 October 2025

The accompanying condensed notes on pages 8 to 21 are an integral part of these financial information.

1. General information

Petroleum Trading Lao Public Company (the Company) is a listed company in the Lao Securities Exchange and incorporated and resident in Lao PDR. The Company was incorporated and registered with the Ministry of Industry and Commerce on 3 October 2008.

The Company's head office is located at Kamphaeng Mueang Street, Phonthan village, Xaysettha district, Vientiane capital, Lao PDR.

The Company invested 99% of interest in Petrotrade Import-Export Company Limited and Petrotrade Distribution Company Limited as the same.

The principal activities of the Company are holding company and to provide service of Plus Card. On 1 July 2025, the Company transferred the service of the Plus Card to a related party (Note 23). The Company still continues its holding activities.

These interim financial statements were authorised by the board of directors on 3 October 2025.

2. Basis of preparation

The interim financial information has been prepared in accordance with the Company's accounting policies as described in more details in the annual financial statements for the year ended 31 December 2024. The primary financial information (i.e., statement of financial position, statement of income, statement of changes in equity and statement of cash flows) is presented in a format consistent with the annual financial statements complying with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024.

3. Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2024.

4. Cash and cash equivalents

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Cash on hand	15,000,000	15,734,500
Cash at banks	10,647,100,590	14,192,118,859
	10,662,100,590	**14,207,853,359**

5. Trade accounts receivable, net

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Trade accounts receivable - related parties (Note 21.3)	11,245,006,815	11,418,978,609
Trade accounts receivable - third parties	21,310,638,210	20,247,062,424
	32,555,645,025	**31,666,041,033**
Less: Allowance for doubtful accounts	(7,109,476,378)	(7,109,476,378)
Trade account receivables – net	**25,446,168,647**	**24,556,564,655**

6. Inventories, net

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Office supply	378,078,428	445,057,781
Plus Card	127,270,741	147,067,126
	505,349,169	**592,124,907**
Less: Allowance for impairment based on net realisable value	-	-
Inventories – net	**505,349,169**	**592,124,907**

7. Other current assets

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Other receivable - related parties (Note 21.3)	173,493,082,114	161,896,352,650
Advances to suppliers	1,777,387,211	1,748,611,887
Prepayment	2,205,017,024	2,186,699,855
Deposits to suppliers	4,104,738,696	4,032,853,776
Advances to employees	127,000,000	114,500,000
Advance profit tax payment	1,146,854,492	1,146,854,492
Deferred loss from un-realisation	346,713,184,348	320,732,191,444
	529,567,263,885	**491,858,064,104**

8. Property, plant and equipment, net

	LAK
As at 1 January 2025 - Audited	407,220,439,634
Additions	233,286,740
Less: Depreciation charges	(744,975,762)
Net book amount as at 30 June 2025 - Unaudited	**406,708,750,612**

9. Intangible assets, net

	LAK
As at 1 January 2025 - Audited	1,423,840,814
Less: Amortisation charges	(442,394,799)
Net book amount as at 30 June 2025 - Unaudited	**981,446,015**

10. Investment properties, net

	LAK
As at 1 January 2025 - Audited	401,172,184,257
Additions	-
Net book amount as at 30 June 2025 - Unaudited	**401,172,184,257**

11. Investments in subsidiaries

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
As at 1 January	198,000,000,000	198,000,000,000
Additions	-	-
	198,000,000,000	**198,000,000,000**

The amounts recognised in the statements of financial position are as follows:

Entity name	Country of incorporation	Nature of business	Ownership interest held by Company		Ownership interests held by non-controlling interests		Investment in Cost method	
			2025 (%)	2024 (%)	2025 (%)	2024 (%)	2025 LAK	2024 LAK
Petrotrade Import-Export Company Limited	Lao PDR	Import and Export	99%	99%	1%	1%	148,500,000,000	148,500,000,000
Petrotrade Distribution Company Limited	Lao PDR	Retail and wholesale distribution	99%	99%	1%	1%	49,500,000,000	49,500,000,000

12. Other non-current assets

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Prepayment*	47,831,220,479	48,818,259,951
Advances payment for investment**	22,299,242,997	20,097,842,997
Advances for gas stations and others	1,778,993,202	1,740,230,703
	71,909,456,679	**70,656,333,651**

*This mainly represents advanced prepayments to related parties' amount to LAK 34,419,839,505 (2024: LAK 34,419,839,505) (Note 21.3) and other prepayments.

**The Company paid external advisors and the government for advance for investments related to the Vientiane-Vung Ang railway project, which is currently in the research and development phase and the outstanding of advance for investment as at 30 June 2025 is LAK 22,299,242,997 (2024: LAK 20,097,842,997)

13. Trade accounts payable

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Trade payables - third parties	5,574,430,054	6,024,449,760
Trade payables - related parties (Note 21.3)	4,158,148,128	4,562,005,458
	9,732,578,182	**10,586,455,218**

14. Tax payables

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Value Added Tax payables	3,715,928,973	3,495,035,634
Personnel income tax payables	110,876,531	102,218,175
	3,826,805,504	**3,597,253,809**

Tax Authorities have reviewed and issued the memo on obligation of tax expenses for the year 2014 to 2017 amount of LAK 20,835,576,105. In addition, Tax Authorities mentioned in the memo that the Company may have obligation for penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961 which is not yet finalised and need to seek a final opinion from the Ministry of Finance.

Regarding to the obligation for penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961, the Company received the memo from the Tax Authorities per reference no.0210 dated 28 January 2020, a portion of obligation for the penalty payables for the year 2014 to 2017 amount of LAK 964,759,679 allowed for exemption. Thus, as of 30 June 2025, the Company has such obligation for penalty payables which is not yet finalised and need to seek a final opinion from the Ministry of Finance amount of LAK 6,452,725,282 (2024: LAK 6,452,725,282).

In the meantime, management is requesting for the exemption on the penalty from Tax authorities. Because of uncertainty of the amount of penalty, management considered not to record penalty payables amount to LAK 6,452,725,282 (2024: LAK6,452,725,282) to the financial statements. As of the reporting date, it is in the process of reviewing by the Tax Authorities.

14. Borrowings

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Current		
Current portion of long-term borrowings from related parties (Note 21.4)	11,974,500,000	7,624,800,000
Short-term borrowing from related parties (Note 21.4)	189,128,964,264	188,420,280,680
	201,103,464,264	**196,045,080,680**
Non-current		
Borrowing from related parties (Note 21.4)	648,387,926,646	630,300,366,695
	648,387,926,646	**630,300,366,695**
	849,491,390,910	**826,345,447,375**

The movement of borrowing can be analysed are as follows:

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
At 1 January	826,345,447,375	808,655,564,764
Borrowings received during the period/year	-	477,406,261,710
Borrowings repayment during the period/year	-	(462,333,309,732)
Un-realisation loss on exchange	23,145,943,535	2,616,930,633
	849,491,390,910	**826,345,447,375**

15. Borrowings (continued)

Lenders	Repayment terms	Terms	Credit limits	Interest rate per annum	Collaterals	Outstanding balances as 30 June 2025
Burapha Co., Ltd	Principals and Interests are repayable on lender's demand	29 December 2019 onwards	USD 4,398,535	0%	None	USD 3,324,369 (Equivalent to LAK 72,062,347,680)
Petrotrade Import - Export Company Limited	Principals and Interests are repayable on lender's demand	11 April 2023 onwards	LAK 66,697,256,733	10%	None	LAK 54,276,256,733
Petrotrade Import-Export Company Limited	Principals and Interests are repayable on lender's demand	25 December 2021 onwards	USD 1,302,300 THB 51,951,000	10%	None	USD 1,302,300 THB 51,951,000 (Equivalent to LAK 62,790,359,850)
Petrotrade Import-Export Company Limited	Principals and Interests are repayable on at maturity date	25 December 2023 – 25 December 2028	LAK 160,315,954,898	0%	None	LAK 160,315,954,896
Phongsavanh Bank	Principal: are repayable on monthly as "Loan Repayment Schedule" Interest: are repayable on monthly	26 December 2024 – 26 December 2029	THB 752,900,000	11%,13%	- 11 Lands and buildings. - Supply of goods agreements to Phubia Mining Limited, Yunnan Construction and Investment Holding (Lao) Sole Co., Ltd. - 7 Land and fuel station rental contracts of Petrotrade Distribution Company Limited. - 9 Land and fuel station rental contracts of Petroleum Trading Lao Public Company.	THB 751,667,000 (Equivalent to LAK 500,046,471,750)
					Total	**USD 4,626,669 THB 803,618,000 LAK 214,592,211,629 (Equivalent to LAK 849,491,390,909)**

15. Borrowings (continued)

The interest rate exposure on the borrowings of the Company is as follows:

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Borrowings		
- at fixed rates	849,491,390,910	826,345,447,375
Total borrowings	**849,491,390,910**	**826,345,447,375**

Maturity of borrowings are as follows:

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Between 1 and 2 years	189,128,964,264	188,420,280,680
Between 2 years and 5 years	660,362,426,646	637,925,166,695
	849,491,390,910	**826,345,447,375**

16. Other current liabilities

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Advances from customers	13,111,341,209	14,506,505,676
Other accrued and payables	8,326,548,204	7,445,988,472
Other payables–related parties (Note 21.3)	279,612,074,634	231,287,514,689
Deferred gain from un-realisation	77,414,274,198	77,826,934,575
	378,464,238,245	**331,066,943,412**

17. Share capital

Shares of the Company (under the ticker "PTL") have been officially listed in Lao Securities Exchange since 10 December 2014, in accordance with Listing License No. 005 dated 26 November 2014. The total share as of 30 June 2025 is 235,000,000 shares with the par value of LAK 2,000 per share.

There was no additional share issued or decreased during the six-month period ended 30 June 2025.

18. Legal reserve

Legal reserve is set-up in accordance with the Enterprise Law of Lao PDR which requires the appropriation of profit as a legal reserve of at least 10% of the annual net profit, after deducted accumulated losses (if any) until such reserve reaches 50% of authorised share capital.

During the period there is no movement, the balance as of 30 June 2025 is LAK 3,708,530,711 (2024: LAK 3,708,530,711).

19. Income tax expenses

According to the Tax Law No. 259 effective on 1 January 2020, the Company calculated Profit Tax on its net taxable income at the rate of 20% (2024: 20%) after considering the non-deductible income and expenses was in accordance with the Lao Tax Law.

In Lao PDR, income tax returns are regularly reviewed in detail by the relevant authorities. In addition, tax issues raised in the reviews may require substantive judgements and interpretation by the parties concerned.

The reviews could therefore potentially result additional tax payments or refunds being necessary which may be significant. This would result in the payment or refund being recognised as income tax adjustment in the year in which the reviews are completed.

20. Basic loss per share

Basic loss per share is calculated by dividing the net loss attributable to shareholders by the number of the outstanding shares.

	Unaudited 30 June 2025	Unaudited 30 June 2024
Net loss attributable to ordinary shareholders (LAK)	(39,264,708,923)	(23,768,173,172)
Outstanding share (shares)	235,000,000	235,000,000
Basic loss per share (LAK)	(149)	(101)

21. Related-party transactions

Individuals and entities that directly or indirectly control or are controlled by or are under common control with the Company, including investment entities and individuals or entities having significant influence over the Company, key management personnel, including directors and officers of the Company and close members of the family of these individuals and entities associated with these individuals also constitute related parties.

In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The following significant transactions were carried out with related parties:

21.1 Sales of goods and services

	Unaudited 30 June 2025 LAK	Unaudited 30 June 2024 LAK
Sales of services to:		
Subsidiaries		
Management fee	-	12,184,174,461
Rental fees	899,288,896	878,715,180
	899,288,896	**13,062,889,641**
Other related parties		
Interest income	1,468,494,882	778,697,374
Rental fees	4,011,350,331	4,105,391,662
	5,479,845,213	**4,884,089,036**

21.2 Purchases of goods and services

	Unaudited 30 June 2025	Unaudited 30 June 2024
Purchases of services from:		
Subsidiaries		
Interest expenses	5,533,010,037	5,733,676,689
	5,533,010,037	**5,733,676,689**
Other related parties		
Management fee	-	1,804,166,778
Interest expenses	29,529,645,367	22,647,689,344
	29,529,645,367	**24,451,856,122**

21. Related-party transactions (continued)

21.3 Outstanding balances arising from sales/purchases of goods/services

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Receivables from:		
Trade account receivable (Note 5)		
Other related parties	11,245,006,815	11,418,978,609
	11,245,006,815	**11,418,978,609**
Other current assets		
Subsidiaries		
Share subscription	36,368,330,104	36,368,330,104
Other receivable	7,395,931,595	10,583,584,787
	43,764,261,699	**46,951,914,891**
Key management		
Other receivable from share premium	22,497,682,340	22,497,682,340
Other receivable from sale vehicle	16,149,973,862	16,149,973,862
Interest receivable	119,730,449	81,860,397
	38,767,386,651	**38,729,516,599**
Other related parties		
Interest receivable	22,104,727,143	20,635,465,136
Advance to related parties	27,923,241,481	27,651,196,075
Other receivables from rental service	40,933,465,140	27,928,259,949
	90,961,433,764	**76,214,921,160**
Total other current assets (Note 7)	**173,493,082,114**	**161,896,352,650**
Other non-current assets (Note 12)		
Key management		
Prepayment	34,419,839,505	34,419,839,505
	34,419,839,505	**34,419,839,505**

21. Related-party transactions (continued)

21.3 Outstanding balances arising from sales/purchases of goods/services (continued)

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Payable to:		
Trade accounts payable (Note 13)		
Subsidiaries	3,469,726,655	3,864,559,266
Other related parties	688,421,473	697,446,192
	4,158,148,128	**4,562,005,458**
Other current liabilities (Note 16)		
Subsidiaries		
Share subscription	56,306,694,922	56,306,694,922
Accrued interest and expenses	31,577,169,907	25,473,383,013
Advance from related parties	160,315,485,325	147,843,480,070
	248,199,350,154	**229,623,558,005**
Other related parties		
Accrued interest and expenses	30,397,807,177	651,967,812
Advance from related parties	1,014,917,303	1,011,988,872
	31,412,724,480	**1,663,956,684**
Other payables (Note 16)	**279,612,074,634**	**231,287,514,689**

21.4 Borrowings from related parties

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
At 1 January	826,345,447,375	808,655,564,764
Borrowings received during the period/year	-	477,406,261,710
Borrowings repayment during the Period/year	-	(462,333,309,732)
Un-realisation loss on foreign exchange	23,145,943,535	2,616,930,633
	849,491,390,910	**826,345,447,375**

The borrowings from related parties were provided with specified repayment terms and interest rate at 0%,10%,11%,13% (2024: 0%,10%,11%) per annum (Note 15).

21. Related-party transactions (continued)

21.5 Loans to related parties

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Opening balance at 1 January	152,658,377,836	145,733,311,964
Un-realisation (loss)/gain on foreign exchange	(444,708,241)	6,925,065,872
	152,213,669,595	**152,658,377,836**

The loans to related parties were provided with specified repayment terms and interest rate at 0%,6.5%,12%,14% (2024: 0%,6.5%,12%,14%) per annum.

21.6 Key management compensation

Compensation paid to key management are as follow:

	Unaudited 30 June 2025 LAK	Unaudited 30 June 2024 LAK
Salaries and others	2,792,997,787	2,456,041,835

22. Commitments

a) Operating lease commitments - where a Company is the lessee

The Company leases land under non-cancellable operating lease agreements.

The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	Unaudited 30 June 2025 LAK	Audited 31 December 2024 LAK
Not later than 1 year	-	381,240,000
Later than 1 year but not later than 5 years	5,500,715,000	2,503,600,000
Later than 5 years	10,419,900,000	13,476,270,000
	15,920,615,000	**16,361,110,000**

23. Events after the reporting period

The Group has entered into a contract to transfer assets, including rights to manage the PlusCard operations, to a related party. The agreement is effective as of 1 July 2025.

The contract specifies a transaction value of LAK 2.22 billion, which is based on carrying value as of 30 June 2025. At the reporting date, this amount has not been received from the related party.