PetroTrade
ບໍລິສັດ ປິໂຕຣລຽມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY

No: 0031/PTL/2021
Vientiane Capital, Date: 07 May 2021

To: Director General of the Lao Securities Commission Office;

CEO of the Lao Securities Exchange;

Shareholders of Petroleum Trading Lao Public Company.

Subject: Notification of the Resolutions of the Annual General Shareholders' Meeting for the year 2020 of Petroleum Trading Lao Public Company (PTL).

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure Regulation No. 04/LSC, dated 28 January 2019;
- Pursuant to the Regulation of Lao Securities Exchange on Disclosure No. 008/LSX, dated 27 September 2018.

The Annual General Shareholders' Meeting for the year 2020 of Petroleum Trading Lao Public Company (PTL) was held on 07th May 2021 at 08:50 am on the 8th floor of Lao Securities Exchange Building, Phonthan Village, Saysettha District, Vientiane, Lao P.D.R. At the opening, the meeting was attended by 11 shareholders, in which 8 shareholders attended the meeting in person and 3 shareholders attended the meeting as proxies, holding the total of 198.816.290 shares, equivalent to 84,60% of the total paid-up shares. On the agenda 3, There was 1 more shareholder attended the meeting in person. Thus, the meeting was attended by 12 shareholders, in which 9 shareholders attended the meeting in person and 3 shareholders attended the meeting as proxies, holding the total of 198.824.790 shares, equivalent to 84,61% of the total paid-up shares The meeting resolved as follows:

1. **To consider and approve the Minutes of the Annual General Shareholders' Meeting for the year 2019**

   The following resolution was approved by the unanimous votes, detailed as follow:

   - Approved 198.816.290 votes, equivalent to 100 %.
   - Disapproved 0 votes, equivalent to 0 %.
   - Total 198.816.290 votes, equivalent to 100 %.

2. **To consider and approve the business performance result of the year 2020 and audited financial statement for the year 2020**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198.816.290 votes, equivalent to 100 %.
- Disapproved 0 votes, equivalent to 0 %.
- Total 198.816.290 votes, equivalent to 100 %.

3. **To consider and approve the business plan of PTL for the year 2021**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198.824.790 votes, equivalent to 100 %.
- Disapproved 0 votes, equivalent to 0 %.
- Total 198.824.790 votes, equivalent to 100 %.

4. **To consider that there is no dividend payments from the business performance result of the year 2020**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198.824.790 votes, equivalent to 100 %.
- Disapproved 0 votes, equivalent to 0 %.
- Total 198.824.790 votes, equivalent to 100 %.

5. **To consider and approve the appointment of the External Auditor which is Price Waterhouse Cooper (Lao) Sole Co., Ltd ("PwC") for the year 2021 together with determination a gap of remuneration between USD34.000 to USD37.000**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198.824.790 votes, equivalent to 100 %.
- Disapproved 0 votes, equivalent to 0 %.
- Total 198.824.790 votes, equivalent to 100 %.

6. **To consider and approve on the requested resignation of Mr. Chanthone SITTHIXAY as the PTL's Chairman of the Board of Directors**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198.824.790 votes, equivalent to 100 %.
- Disapproved 0 votes, equivalent to 0 %.
- Total 198.824.790 votes, equivalent to 100 %.

7. **To consider and approve on the appointment of Mr. Vang RATTANAVONG to be the PTL's chairman of the Board of Directors**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198.824.790 votes, equivalent to 100 %.
- Disapproved 0 votes, equivalent to 0 %.
- Total 198.824.790 votes, equivalent to 100 %.

In the Annual General Shareholders' Meeting had no any issues in addition, the Chairman of the meeting declared closing the meeting at 10:10 a.m.

Therefore, we are pleased to inform you accordingly.

Yours Sincerely,

Chairman of the Meeting

ຈັນທະດອນ ເມກສະຫວັນ
Chanthadom MEKSAVANH