PetroTrade
ບໍລິສັດ ປິໂຕຣລ້ຽມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY
ຖະໜົນ ກຳແພງເມືອງ, ບ້ານໂພນທັນ, ເມືອງໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສ ປ ປ ລາວ ໂທ: 856 21 264834-5 ແຟັກ: 856021 264836
Kampheangmueng Rd, Phonthan Village, Xaysettha District, Vientiane Capital, Lao P.D.R, Tel: 856 21 264834-5, Fax: 856021 264836

00 45
No:...../PTL/2020

Vientiane Capital, Date: 29 May 2020

To: Secretary - General of the Lao Securities Commission Office.
The CEO of the Lao Security Exchange.
Shareholders of Petroleum Trading Lao Public Company

Re: Notification of the Resolutions of the Annual General Shareholders' Meeting of 2019 of Petroleum Trading Lao Public Company.

- According to the Decision on Reporting and Disclosure of the Securities and Exchange Commission No. 04/LSC dated 28 January 2019;
- According to the Disclosure Regulation of the Lao Securities Exchange No. 330/LSX dated 27 September 2018.

The Annual General Shareholders' Meeting for the year 2019 of Petroleum Trading Lao Public Company (PTL) held on 29th May 2020 at 10:00 AM on the 8th floor of Lao Securities Exchange Building, Phonthan Village, Xaysettha District, Vientiane, Lao P.D.R. There were 19 shareholders and proxies to attend the meeting representing 198.827.701 shares or 84,61% of the total paid-up shares. The meeting has resolved as follow:

1. **To consider and adopt the Minute Meeting of the Annual General Shareholders' Meeting for the year 2018**
   The following resolution was approved by the unanimous votes, detailed as follow:
   - Approved 198.823.701 votes or equal to 100 %.
   - Disapproved 0 vote or equal to 0 %.
   - Total 198.823.701 votes or equal to 100 %.

2. **To consider and adopt the business operation performance report for the year 2019 and the audited financial statements for the year 2019**
   The following resolution was approved by the unanimous votes, detailed as follow:
   - Approved 198.823.701 votes or equal to 100 %.
   - Disapproved 0 vote or equal to 0 %.
   - Total 198.823.701 votes or equal to 100 %.

3. **To consider and adopt for no dividend payments due to the company's business operating at a loss for the year 2019**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198.822.701 votes or equal to 99,99749 %.
- Disapproved 5.000 vote or equal to 0,00251 %.
- Total 198.827.701 votes or equal to 100 %.

4. **To consider and adopt the PTL's business plan for the year 2020**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198.827.701 votes or equal to 100 %.
- Disapproved 0 vote or equal to 0 %.
- Total 198.827.701 votes or equal to 100 %.

5. **To consider and adopt for appointing the Price Waterhouse Coopers (Lao) Sole Co., Ltd. ("PWC") to be the external auditor of the company for the year 2020, with the audit fee from USD 34,000-37,000**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198.827.701 votes or equal to 100 %.
- Disapproved 0 vote or equal to 0 %.
- Total 198.827.701 votes or equal to 100 %.

In the Annual General Shareholders' Meeting has no any issue, the Chairman of Board of Directors has announce closed meeting at 11:40 AM.

Therefore, we are pleased to inform you accordingly.

Yours Sincerely,

Chairman of the meeting

ບໍລິສັດ ປິໂຕຣລັ່ມການຄ້າ ລາວ ມະຫາຊົນ
Petroleum Trading Lao Public Company

ຈັນທະດອນ ເມກສະຫວັນ
Chanthadom MEKSAVANH