PetroTrade

ບໍລິສັດ ປິໂຕຣລ້ຽມເທຣດດິ້ງ ລາວ ມະຫາຊົນ
Petroleum Trading Lao Public Company

ຖະໜົນກຳແພງເມືອງ, ບ້ານໂພນທັນ, ເມືອງໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສປປລາວ, ໂທ: 021-264834-5, ແຟັກ: 021-264836
Khamphengmueng Rd, Phonthan Village, Saysettha District, Vientiane Capital, Lao P.D.R, Tel: 021-264834-5, Fax: 021 -264836

No:0102/PTL/2018
Date: 27 April 2018

To: Secretary - General of the Lao Securities Commission Office.

The CEO of the Lao Security Exchange.

Shareholders of Petroleum Trading Lao Public Company

Re: Notification of the Resolutions of the Annual General Shareholder Meeting of 2017 of Petroleum Trading Lao Public Company.

- According to the approval of the Lao Securities Commission Office regarding to the rules and regulation of report disclosure no.007/LSC, dated 3/4/2014.
- According to the regulation of Lao Securities Exchange regarding to the disclosure no.22/LSX, dated 7/1/2011

The Annual General Shareholders' Meeting of 2017 of Petroleum Trading Lao Public Company (PTL) held on 27th April 2018 at 09:30 AM on the 8th floor of Lao Securities Exchange Building, Phonthan, Village, Saysettha District, Vientiane, Lao P.D.R. There were 41 shareholders to attending the meeting representing 198,805,477 shares or 84.60% of the total paid-up shares. The meeting has resolved as follow:

1. **To consider and adopt the agenda of the Annual General Shareholders' Meeting of 2017.**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,804,477 votes or equal to 100 %.
- Disapproved 0 vote or equal to 0 %.
- Total 198,804,477 votes or equal to 100 %.

2. **To consider and adopt the Minutes of the Annual General Shareholders' Meeting of 2016.**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,804,477 votes or equal to 100 %.
- Disapproved 0 vote or equal to 0 %.
- Total 198,804,477 votes or equal to 100 %.

3. **To consider and adopt the operational performance of 2017 and Business plan for 2018.**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,804,477 votes or equal to 100 %.
- Disapproved 0 vote or equal to 0 %.
- Total 198,804,477 votes or equal to 100 %.

4. **To consider and adopt for the Financial Statements of the company of the year 2017**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,805,477 votes or equal to 100 %.
- Disapproved 0 vote or equal to 0 %.
- Total 198,805,477 votes or equal to 100 %.

5. **To consider no dividend payments due to the company loss from the business operation of the company in 2017.**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,805,477 votes or equal to 100 %.
- Disapproved 0 vote or equal to 0 %.
- Total 198,805,477 votes or equal to 100 %.

6. **To consider the appointing the external auditor of the company for the year 2018.**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,805,477 votes or equal to 100 %.
- Disapproved 0 vote or equal to 0 %.
- Total 198,805,477 votes or equal to 100 %.

7. **To consider and adopt the resignation request of Chairman and Directors.**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,805,477 votes or equal to 100 %.
- Disapproved 0 vote or equal to 0 %.
- Total 198,805,477 votes or equal to 100 %.

8. **To consider the position changing and the number of member of the BOD of the company.**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 198,805,477 votes or equal to 100 %.
- Disapproved 0 vote or equal to 0 %.
- Total 198,805,477 votes or equal to 100 %.

9. **To consider and adopt the rights that allow the Board of Directors to consider and selecting the right of candidate who appropriateness with nature of company businesses either from domestic or foreign, to replace the position of the Chief Executive Officer of the company.**

   The following resolution was approved by the unanimous votes, detailed as follow:

   - Approved 198,805,477 votes or equal to 100 %.
   - Disapproved 0 vote or equal to 0 %.
   - Total 198,805,477 votes or equal to 100 %.

10. **Acknowledge on the company restructure in order to complying and according to Decree on the Petroleum Business No. 331/PM, dated 27th October 2017 therefore, there no voting for this agenda.**

11. **To consider and adopt the board of director to determine of the extraordinary dividend payment**

    The following resolution was approved by the unanimous votes, detailed as follow:

    - Approved 198,805,477 votes or equal to 100 %.
    - Disapproved 0 vote or equal to 0 %.
    - Total 198,805,477 votes or equal to 100 %.

In the Annual General Shareholders' Meeting has no any issue, the Chairman of Board of Directors has announce closed meeting at 11:20 a.m.

Therefore, we are pleased to inform you accordingly.

Yours Sincerely,

Chairman of Board of Directors

Petroleum Trading Lao Public Company

Chanthone SITTHIXAY