

Petroleum Trading Lao Public Company

Interim financial information as at 30 September 2017

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Petroleum Trading Lao Public Company

GENERAL INFORMATION

THE COMPANY

Petroleum Trading Lao Public Company ("the Company"), formerly known as Petroleum Trading Lao Company Limited, is a company incorporated in Lao PDR in accordance with the Enterprise Registration No. 0458 issued by the Enterprise Registration Office, Domestic Trade Department of the Ministry of Industry and Commerce on 3 October 2008 and the subsequent amendments, with the latest is the Registration No. 508 dated 5 December 2014 issued by the Enterprise Registration Office, Department of Enterprise Registration and Management of the Ministry of Industry and Commerce.

The Company's head office is located at Kamphaeng Mueang Street, Phonthan village, Xaysettha district, Vientiane capital, Lao PDR.

The Company also has 5 depot branches which are located in Vientiane Capital, Bolikhamxay province, Savanakhet province, Sayyabouly province and Champasack province, Lao PDR.

The principal activities of the Company are to distribute fuel and petroleum products.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr. Vang Rattanavong	**Chairman (*)**
Mrs. Savanhthong Phongsavanh	**Vice Chairman**
Mr. Chanthone Sitthixay	**Vice Chairman**
Mrs. Daly Pholsena	**Director (*)**
Mr. Nouphan Mahaphone	**Director (*)**
Mrs. Chanthadom Meksavanh	**Director**
Mr. Bounthanh Chittavong	**Director**
Mr. Phoxay Chanthavongsa	**Director**
Mr. Viengkhone Sitthixay	**Director**

(*) Independent Directors.

MANAGEMENT

Members of the management of the Company during the period and at the date of this report are:

Mr. Chanthone Sitthixay	**Chief Executive Officer**
Mrs. Chanthadom Meksavanh	**Acting Chief Financial Officer**
Mr. Phoxay Chanthavongsa	**Internal Auditor**
Mr. Bounthanh Chittavong	**Acting Chief Operating Officer**
Mr. Takounsin Xaphackdy	**Director of Commercial**
Mr. Bounyuen Duangsone	**Director of Administration**
Mrs. Sengduean Kiosouvath	**Director of Accounting**

GENERAL INFORMATION (continued)

AUDIT COMMITTEE

Members of the audit committee during the period and at the date of this report are:

Mr. Vang Rattanavong	**Chairman**
Mrs. Daly Pholsena	**Vice Chairman**
Mr. Nouphan Mahaphone	**Member**

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Chanthone Sitthixay, Vice Chairman and Chief Executive Officer.

Petroleum Trading Lao Public Company

REPORT OF MANAGEMENT

The management of Petroleum Trading Lao Public Company (the Company) presents its report and the Company's interim financial information as at 30 September 2017.

STATEMENT OF THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL INFORMATION

The Company's management is responsible for the preparation of the interim financial information which have been prepared in accordance with the accounting policies as described to the interim financial information. These accounting policies are not intended to present the interim financial position, the interim results of operations and the interim cash flows of the Company in accordance with international generally accepted accounting principles. In preparing those interim financial information, the Company's management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim separate financial statements; and
- Prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

The Company's management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and for ensuring that the interim financial information comply with the selected accounting policies. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company's management has confirmed that the Company has complied with the above requirements in preparing the accompanying interim financial information.

APPROVAL OF THE INTERIM SEPARATE FINANCIAL INFORMATIONS

We hereby approve the accompanying interim separate financial statements for the nine-month period ended 30 September 2017 which are prepared in accordance with the accounting policies as described the interim financial information.

On behalf of the Company's management:

Petroleum Trading Lao Public Company

Chanthone Sitthixay
Chief Executive Officer

Vientiane Capital, Lao PDR

9 November 2017

PETROLEUM TRADING LAO PUBLIC COMPANY
STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

Currency: LAK

	Notes	Unaudited 30 September 2017	Audited 31 December 2016
Assets			
Current assets			
Cash and cash equivalents		3,403,822,703	77,429,732,105
Trade receivables, net		95,123,607,174	124,876,369,782
Inventories, net		12,772,594,351	73,651,625,172
Short-term loan to related parties	12	9,744,123,271	5,976,877,700
Other current assets		63,747,589,827	64,631,230,671
Total current assets		**184,791,737,326**	**346,565,835,430**
Non-current assets			
Property, plant and equipment, net	9	298,527,400,964	287,763,172,580
Intangible assets, net	10	6,733,990,098	5,368,265,352
Investment properties, net	11	154,693,992,217	156,087,051,056
Long-term loans to related parties	12	30,983,871,084	32,123,065,571
Investment in subsidiary, net	13	11,970,113,505	3,010,781,039
Other non-current assets		43,211,981,860	50,302,864,594
Total non-current assets		**546,121,349,728**	**534,655,200,192**
Total assets		**730,913,087,054**	**881,221,035,622**

Chanthone Sitthixay
Chief Executive Officer
Date: 9 November 2017

Chanthadom Meksavanh
Acting Chief Finance Officer
Date: 9 November 2017

PETROLEUM TRADING LAO PUBLIC COMPANY
STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	Notes	Unaudited 30 September 2017	Audited 31 December 2016
Liabilities and shareholder's equity			
Liabilities			
Current liabilities			
Trade payables		27,035,843,312	125,765,132,876
Tax payables		1,514,914,863	3,046,094,593
Short-term borrowings	17	160,376,383,721	123,598,400,000
Other current liabilities		4,868,400,962	2,178,445,087
Total current liabilities		**193,795,542,858**	**254,588,072,556**
Non-current liabilities			
Long-term borrowings		135,217,752,125	162,024,840,000
Total non-current liabilities		**135,217,752,125**	**162,024,840,000**
Total liabilities		**329,013,294,983**	**416,612,912,556**
Shareholders' equity			
Share capital		470,000,000,000	470,000,000,000
Share premium		27,638,932,340	27,638,932,340
Retained earnings			
Appropriated-legal reserve		5,685,798,691	5,685,798,691
Un-appropriated		(101,424,938,960)	(38,716,607,965)
Total shareholders' equity		**401,899,792,071**	**464,608,123,066**
Total liabilities and shareholders' equity		**730,913,087,054**	**881,221,035,622**

Chanthone Sitthixay
Chief Executive Officer
Date: 9 November 2017

Chanthadom Meksavanh
Acting Chief Finance Officer
Date: 9 November 2017

PETROLEUM TRADING LAO PUBLIC COMPANY
STATEMENTS OF INCOME
FOR THE NINE-MONTH AND THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2017

Currency: LAK

	Notes	*For the three – month 30 September 2017*	*For the Nine –month 30 September 2017*
Sales		189,916,850,738	639,730,095,745
Cost of sales		(176,740,135,322)	(603,250,644,057)
Gross profit		**13,176,715,416**	**36,479,451,688**
Other incomes		4,902,427	947,551,460
Selling expenses		(5,526,447,307)	(16,384,110,462)
Administrative expenses		(16,084,212,977)	(52,489,948,413)
Other expenses		(2,000)	(5,246,370)
Operating profit (loss)		**(8,429,044,441)**	**(31,452,302,097)**
Finance incomes		2,490,418,828	8,577,061,181
Finance expenses		(11,925,801,761)	(39,833,090,079)
Profit (loss) before income tax		**(17,864,427,374)**	**(62,708,330,995)**
Income tax expenses		-	-
Profit/loss for the period		**(17,864,427,374)**	**(62,708,330,995)**
Earnings per share			
Basic earnings per share	21	(76.02)	(266.84)

Chanthone Sitthixay
Chief Executive Officer
Date: 9 November 2017

Chanthadom Meksavanh
Acting Chief Finance Officer
Date: 9 November 2017

PETROLEUM TRADING LAO PUBLIC COMPANY
STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2017

Currency: LAK

	Notes	Share capital	Share premium	Appropriated Legal reserves	Unappropriated retained earnings	Total
Opening balance 1 January 2017 - Audited		470,000,000,000	27,638,932,340	5,685,798,691	(38,716,607,965)	464,608,123,066
Loss for the period		-	-	-	(62,708,330,995)	(62,708,330,995)
Closing balance as at 30 September 2017 - Unaudited		470,000,000,000	27,638,932,340	5,685,798,691	(101,424,938,960)	401,899,792,071

Chanthone Sitthixay
Chief Executive Officer
Date: 9 November 2017

Chanthadom Meksavanh
Acting Chief Finance Officer
Date: 9 November 2017

PETROLEUM TRADING LAO PUBLIC COMPANY
STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2016

Currency: LAK

	Notes	Share capital	Share premium	Appropriated Legal reserves	Unappropriated retained earnings	Total
Opening balance at 1 January 2016 - Audited		**470,000,000,000**	**27,638,932,340**	**3,954,535,958**	**12,377,555,146**	513,971,023,444
Profit for the period		-	-	-	(38,716,607,965)	(38,716,607,965)
Appropriation		-	-	4,528,882,263	(4,528,882,263)	-
Dividend paid		-	-	-	(7,285,000,000)	(7,285,000,000)
Closing balance as at 30 September 2016 - Unaudited		**470,000,000,000**	**27,638,932,340**	**8,483,418,221**	**(38,152,935,082)**	**467,969,415,479**

Chanthone Sitthixay
Chief Executive Officer
Date: 9 November 2017

Chanthadom Meksavanh
Acting Chief Finance Officer
Date: 9 November 2017

PETROLEUM TRADING LAO PUBLIC COMPANY
INTERIM SEPARATE STATEMENTS OF CASH FLOW
FOR THE NINE-MONTH AND THREE-MONTH FOR PERIOD ENDED 30 SEPTEMBER 2017

Currency: LAK

	Notes	*For the three –month 30 September 2017*	*For the Nine –month 30 September 2017*
Cash flow from operating activities:			
Net profit (loss) before income tax for the period		(17,864,427,375)	(62,708,330,995)
Adjustments to reconcile net profit (loss) to net cash			
Depreciation and amortisation	9,10,11	5,228,690,048	17,184,111,175
Reversal provision for inventories	7	-	(896,395,293)
Allowance for doubtful	6	(718,066,073)	(718,066,073)
Interest expenses		6,401,896,146	17,427,501,772
Other tax and statutory tax paid		(781,770)	124,153,978
Operating profit (loss) before working capital changes		**(19,756,481,316)**	**(29,587,025,436)**
Changes in operating assets and liabilities			
Trade receivables		(8,254,792,654)	30,470,828,681
Inventories		17,454,925,312	61,775,426,114
Other assets		(1,919,316,011)	7,974,523,578
Trade payable and other payables		(4,051,524,312)	(110,724,445,651)
Net cash generated from operating activities		**4,504,587,683**	**(64,006,570,126)**
Cash flows from investing activities :			
Acquisitions of fixed assets	9,10, 11	(10,701,707,911)	(32,318,728,984)
Loans to other companies		(105,541,084)	(2,628,051,084)
Payments for investment in subsidiary	13	(8,959,332,466)	(8,959,332,466)
Net cash (used in) /from investing activities		**(12,365,108,651)**	**(43,906,112,534)**

PETROLEUM TRADING LAO PUBLIC COMPANY
INTERIM SEPARATE STATEMENTS OF CASH FLOW
FOR THE NINE-MONTH AND THREE-MONTH FOR PERIOD ENDED 30 SEPTEMBER 2017

Currency: LAK

	Notes	*For the three –month 30 September 2017*	*For the Nine –month 30 September 2017*
Cash flows from financing activities :			
Proceeds from borrowings	17	24,427,729,575	36,777,983,721
Repayment of borrowings	17	(23,075,372,857)	(26,807,087,875)
Dividends paid		-	-
Net cash from (used in) financing activities		**1,352,356,718**	**9,970,895,846**
Net increase/(decrease) in cash and cash equivalents		(4,950,304,594)	(74,025,909,403)
Cash and cash equivalent at the beginning of the period		8,354,127,296	77,429,732,105
Cash and cash equivalent at the end of the period		**3,403,822,702**	**3,403,822,702**
Significant non-cash items			
Account payables for fixed asset, net		**2,238,662,986**	**2,238,662,986**

Chanthone Sitthixay
Chief Executive Officer
Date: 9 November 2017

Chanthadom Meksavanh
Acting Chief Finance Officer
Date: 9 November 2017

1. General information

Petroleum Trading Lao Public Company (the Company) is a listed company in the Lao Securities Exchange and incorporated and resident in Lao PDR. The Company was incorporated and registered with the Ministry of Industry and Commerce on 3 October 2008.

The Company's head office is located at KamphaengMueang Street, Phonthan village, Xaysettha district, Vientiane capital, Lao PDR. The Company also has 5 depot branches which are located in Vientiane capital, Bolikhamxay, Savannakhet, Sayyabouly and Champasack provinces, Lao PDR.

The Company acquired 99.99% of interest in Petroleum Trading Lao Company Limited which is incorporated in Thailand in June 2016.

The principle activities of the Company are to distribute fuel and petroleum products.

This interim separate financial information was authorised for issue by the Board of Directors on 30 November 2017.

This interim separate financial information has been reviewed, not audited.

2. Basis of preparation and accounting policies

The condensed interim separate financial information was prepared in accordance with the Company's accounting policies as described in more details in the annual financial statements for the year ended 31 December 2016. The primary financial information (i.e. separate statements of financial position, separate statements of income, separate statements of changes in shareholder's equity and separate statements of cash flows) are in accordance with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

According to the Accounting Law and Regulation on accounting and auditing in securities sector under Securities Commission Office in Lao P.D.R., all listed companies are required to prepare its financial statements in accordance with International Financial Reporting Standards (IFRSs) as generally accepted accounting principles. At present, Securities Commission Office is still flexible and allows listed companies to apply their own significant accounting policies, but they also encourage listed companies to fully adopt the IFRSs as it will be enforced in the future. In Lao PDR, there are significant differences between the Company's' own accounting policies and the IFRSs, in many areas such as property, plant and equipment, leases, employee benefit, borrowing, current and deferred income tax, financial instruments, consolidated and separate financial statements, business combinations, and pre-operation costs. Hence, users of the financial statements should therefore be aware and understand these differences and how these will affect their interpretation and decision making.

The interim separate financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2016.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

3. Estimates

The preparation of condensed interim separate financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates.

In preparing this interim separate financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2016.

4. Reclassification

During the nine-month period ended 30 September 2017, the management reconsidered the nature of accounts and revised the grouping in the interim separate financial information, since the financial information will present more properly. Therefore, the comparative figures were reclassified for comparative purpose.

The reclassification is as below:

The reclassification is as below:

Statements of financial position:

Currency: LAK

	31December 2016 -as previous report	Reclassification	31 December2016- revised
Cash and cash equivalents	77,446,458,912	16,726,807	77,429,732,105
Trade receivables, net	123,926,666,763	(949,703,019)	124,876,369,782
Short-term loan to related parties	-	(5,976,877,700)	5,976,877,700
Other current assets	32,444,811,857	(32,186,418,814)	64,631,230,671
Property plant and equipment, net	138,667,446,742	(149,095,725,838)	287,763,172,580
Intangible assets, net	130,020,912,193	124,652,646,841	5,368,265,352
Other non-current assets	12,632,915,200	-37,669,949,394	50,302,864,594
Trade payables	(125,512,901,166)	252,231,710	(125,765,132,876)
Tax payables	(3,044,584,590)	1,510,003	(3,046,094,593)
Others current liabilities	(1,480,973,778)	697,471,309	(2,178,445,087)

5. Cash and cash equivalents

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Cash on hand	157,958,040	66,213,269
Cash at bank *	3,245,864,663	77,363,518,836
	3,403,822,703	**77,429,732,105**

6. Trade receivables, net

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Trade receivables from related parties (Note 22,iii)	25,511,991,057	14,229,983,180
Trade receivables-third parties	74,967,181,706	115,283,886,118
Less: Allowance doubtful account	(5,355,565,589)	(4,637,499,516)
	95,123,607,174	**124,876,369,782**

7. Inventories, net

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Fuel	10,638,455,385	72,598,960,929
Lubricant	1,472,127,639	1,208,535,095
Office supply	662,011,327	740,524,440
Less: Allowance for impairment based on net realisable value	-	-896,395,292
	12,772,594,351	**73,651,625,172**

8. Other current assets

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Other receivables - related parties (Note 22,iii)	35,554,491,144	32,168,785,234
Advance to suppliers	11,349,902,365	13,837,175,130
Deposits to suppliers	12,801,136,550	15,682,093,587
Advance to employees	2,895,205,276	2,143,176,720
Advance profit tax payment	1,146,854,492	800,000,000
	63,747,589,827	**64,631,230,671**

9. Property, plant and equipment, net

Currency: LAK

	30 September 2017
Opening net book values at	295,157,686,557
Additions	9,866,807,052
Disposals	-
Transfer-out	-
Depreciation charge	(6,497,092,645)
Closing net book value as at 30 September 2017 - Unaudited	**298,527,400,964**

During nine-month period ended 30 September 2017, the land use rights have been reclassified from intangible asset to property plant and equipment, since landownership were formally transferred to the Company.

10. Intangible assets, net

Currency: LAK

	30 September 2017
Opening net book values	7,023,341,845
Additions	-
Amortisation charge	(289,351,747)
Closing net book value as at 30 September 2017 - Unaudited	**6,733,990,098**

11. Investment properties, net

Currency: LAK

	30 September 2017
Opening net book value as at 1 January 2017 - Audited	154,540,000,000
Additions	154,097,529
Depreciation charge	(105,312)
Closing net book value as at 30 June 2017 - Unaudited	**154,693,992,217**

12. Loans to related parties

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Current		
Short-term loan to related party (Note 22, v)	9,744,123,271	5,976,877,700
Non-current		
Long term loan to related party (Note 22, v)	30,983,871,084	32,123,065,571
	40,727,994,355	**38,099,943,271**

13. Investment in subsidiary, net

Currency: LAK

	30 September 2017
Opening net book value	3,010,781,039
Additions	8,959,332,466
Closing net book value as at 30 September 2017 - Unaudited	**11,970,113,505**

During nine-month period ended 30 September 2017, the subsidiary increased the share capital. Therefore, the Company paid up the share capital on their proportion totalling LAK 8,959,332,466 million.

14. Other non-current assets

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Prepaid land rental	27,919,743,860	39,957,864,594
Advance for gas stations	15,292,238,000	10,345,000,000
	43,211,981,860	**50,302,864,594**

15. Trade payables

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Trade payables	23,517,219,049	123,609,809,837
Trade payables – related parties (Note 22, iii)	3,518,624,263	2,155,323,039
	27,035,843,312	**125,765,132,876**

16. Tax payables

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Value Added Tax payables	1,284,695,125	879,520,492
Personnel income tax payables	106,065,760	93,348,552
Other taxes and statutory payables (*)	124,153,978	2,073,225,549
	1,514,914,863	**3,046,094,593**

(*) Other taxes and statutory payables mainly consist of road tax, excise tax, import tax, statutory fuel-price stabilizing reserve fund.

17. Borrowings

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Current		
Borrowings from financial institutions	160,376,383,721	123,598,400,000
Non-current		
Borrowings from financial institutions	135,217,752,125	162,024,840,000
	295,594,135,846	**285,623,240,000**

18. Other current liabilities

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Advance from customers	2,251,361,306	886,279,419
Other accrued and payables	2,617,039,656	1,292,165,668
	4,868,400,962	**2,178,445,087**

19. Share capital

Shares of the Company (under the ticker "PTL") have been officially listed in Lao Securities Exchange since 10 December 2014, in accordance with Listing License No. 005 dated 26 November 2014. The par value of the share is LAK 2,000.

22. **Related party transactions (continued)**

i) **Sales of goods and services**

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Sales of goods to:		
Other related parties	234,069,780,487	67,979,779,999

ii) **Purchases of goods and services**

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Purchase of services from:		
Subsidiaries	6,795,691,980	3,141,389,234
Other related parties	4,718,225,101	9,440,028,709
	11,513,917,081	**12,581,417,943**

iii) **Outstanding balances arising from sales/purchases of goods/services**

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Receivables from:		
Key management	22,497,682,340	22,497,682,340
Other related parties	38,588,555,377	45,355,001,951
	61,086,237,717	**22,497,727,702**

	Unaudited 30 September 2017	Audited 31 December 2016
Payables to:		
Subsidiaries	856,903,080	117,835,877
Key management	166,912,193	186,115,193
Other related parties	3,518,624,263	2,155,323,039
	4,542,439,536	**2,459,274,109**

22. Related party transactions (continued)

iv) Borrowing from related parties

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Affiliate:		
Phongsavanh Bank		
i) Short-term borrowings	119,400,000,000	109,598,400,000
ii) Long-term borrowings	103,007,000,000	99,144,840,000
	222,407,000,000	**208,743,240,000**

v) Loan to related parties

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Loan to:		
Key management	9,744,123,271	5,976,877,700
Other related parties	30,983,871,084	32,123,065,571
	40,727,994,355	**38,099,943,271**

Loan to key management and other related parties has no interest fee but with specified repayment date.

23. Commitments and contingencies

Operating lease commitments – where the Company is the lease.

The Company lease land under non-cancellable operating lease agreements. The minimum lease commitment as at the balance sheet dates under the operating lease agreements is as follows:

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Less than 1 year	-	27,508,833,968
From 1-5 years	3,785,520,420	5,995,796,000
More than 5 years	12,699,491,242	20,631,927,000
	16,485,011,662	**54,136,556,968**

23. **Commitments and contingencies (continued)**

Operating lease commitment where the Company is the lessor

The Company leases out gas stations and office under operating lease arrangements. The minimum future rental receivables as at the balance sheet dates under these operating lease agreements are as below:

Currency: LAK

	Unaudited 30 September 2017	Audited 31 December 2016
Less than 1 year	1,589,400,000	2,684,374,656
From 1-5 years	7,947,000,000	9,175,200,000
More than 5 years	3,490,810,000	5,221,600,000
	13,027,210,000	**17,081,174,656**

23. **Commitments and contingencies**

Capital expenditure commitments

As at 30 September 2017, the Group has outstanding contractual commitment for the construction of gas stations amount to approximately LAK 833,021,384 million.

24. Supplementary information

The figures shown in related condensed financial information below are only additional information particularly for comparative balance for the three-month 30 September 2017 and nine-month 30 September 2017 of the Company's financial information. This is in accordance with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

Statement of income for Nine-month period 30 September 2017 and 2016;

Currency: LAK

	Notes	*For the three –month 30 September 2017*	*For the Nine –month 30 September 2017*
Sales		189,916,850,738	639,730,095,745
Cost of sales		(176,740,135,322)	(603,250,644,057)
Gross profit		**13,176,715,416**	**36,479,451,688**
Other incomes		4,902,427	947,551,460
Selling expenses		(5,526,447,307)	(16,384,110,462)
Administrative expenses		(16,084,212,977)	(52,489,948,413)
Other expenses		(2,000)	(5,246,370)
Operating profit (loss)		**(8,429,044,441)**	**(31,452,302,097)**
Finance incomes		2,490,418,828	8,577,061,181
Finance expenses		(11,925,801,761)	(39,833,090,079)
Profit (loss) before income tax		**(17,864,427,374)**	**(62,708,330,995)**
Income tax expenses	20	-	-
Profit/loss for the period		**(17,864,427,374)**	**(62,708,330,995)**

24. Events occurring after the reporting date

There is not any significant subsequent event the would impact the financial statements.