PetroTrade
ບໍລິສັດ ປິໂຕຣລ້ຽມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY
ຖະໜົນ: ກຳແພງເມືອງ, ບ້ານໂພນທັນ, ເມືອງໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສ ປ ປ ລາວ ໂທ: 856 21 264834-5 ແຟັກ: 856021 264836
Kampheangmueng Rd, Phonthan Village, Xaysettha District, Vientiane Capital, Lao P.D.R, Tel: 856 21 264834-5, Fax: 856021 264836

No. 035 /PTL/2017

Vientiane Capital, Date 28th Aug 2017

To : Head of Lao Security Commission Office
CEO of Lao Security Exchange

Re : Notification of the Important Resolution of the Ordinary Board of Director's meeting No 3/2017

- Pursuant to the Regulation re: Reporting and Disclosure of Information No. 007/LSCO date 03 April 2014
- Pursuant to the Resolution of the Annual General Shareholder' Meeting for the year 2015, date 21 April 2016.

Petroleum Trading Lao Public Company (the "Company") would like to notify the important resolutions of the Ordinary Board of Director meeting No. 3/2017, date 28 August 2017 as follow:

Agenda 1. Approved the Annual General Shareholder's Minutes of Meeting, dated 27 April 2017.

Agenda 2. Approved the Company portfolio business operation result for 1st half year 2017.

Agenda 3. Approved the Interim Separated and Consolidated Financial Information of business operation report for the first 6-month-period of 2017 ended 30 June 2016, which were reviewed by the external auditor.

Agenda 4. Approved the revised sale target plan of 2017 from 615.06 million liters which has been adopted in the Annual General Shareholder Meeting 2016 to be 149.22 million liters. The revised sale target plan because of the said amount 68% were calculated from the Re-export plan sale after the management team has reviewed the strategy of re-export model which is currently oil and gas business globally is risk and negative impacted from 2016 and so on to this sale model plan, therefore, the management team is now on hold the re-export sale plan until there's opportunity to gain the profitability on this sales model.

Agenda 5. The Board of Director would like to update and informed shareholders regarding the proposed of PTL's Issuing Bond which announced middle of year 2016 currently company on hold but not cancel this project due to the loss of company last year that impacted to the consideration of the underwriter, Actually it's was approved from government and related authorities including underwriter and bond's guarantor UOB

(United Overseas Bank Thailand) and CGIF (Credit Guarantee Investment Facility) the plan to issue bond to Singapore market 80% in foreign currency and to Lao market 10% for the local currency with 4.5% interest rate. The management target that company shall process of issuing bond by ending of 1st quarter of 2018 or middle year of 2018 and if there's an update company shall officially announcement to shareholders.

Please be informed accordingly,

Your sincerely,

Vice Chairman of the Board of Directors



Chanthone SITTHIXAY