PetroTrade
ບໍລິສັດ ປິໂຕຣລັ້ມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY
ຖະໜົນ: ກຳແພງເມືອງ, ບ້ານໂພນທັນ, ເມືອງໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສ ປ ປ ລາວ ໂທ: 856 21 264834-5 ແຟັກ: 856021 264836
Kampheangmueng Rd, Phonthan Village, Xaysettha District, Vientiane Capital, Lao P.D.R, Tel: 856 21 264834-5, Fax: 856021 264836

No.042/PTL/2017

Date 28 April 2017

To: Secretary - General of the Lao Securities Commission Office.
The CEO of the Lao Security Exchange.
Shareholders of Petroleum Trading Lao Public Company

Re: Notification of the Resolutions of the Annual General Shareholder Meeting of 2016 of Petroleum Trading Lao Public Company.

- According to the approval of the Lao Securities Commission Office regarding to the rules and regulation of report disclosure no.007/LSC, dated 3/4/2014.
- According to the regulation of Lao Securities Exchange regarding to the disclosure no.22/LSX, dated 7/1/2011.

The Annual General Shareholder Meeting of 2016 ("the Meeting") of Petroleum Trading Lao Public Company ("the Company") held on 27th April 2017 at 10:00 AM on the 8th floor of Lao Securities Exchange Building, Phonthan Neua Village, Saysettha District, Vientiane, Lao P.D.R. There were **32** shareholders to attending the meeting representing **188,534,121** shares or **80.23%** of the total paid-up shares. The meeting has resolved as follow:

1. **Adopted the results from the business operation of 2016.**
   The following resolution was approved by the unanimous votes, detailed as follow:
   - Approved 188,523,121 votes or equal to 100 %
   - Disapproved 0 votes or equal to 0 %
   - Total 188,523,121 votes or equal to 100 %

2. **Adopted the Business Plan of 2017.**
   The following resolution was approved by the unanimous votes, detailed as follow:
   - Approved 188,534,121 votes or equal to 100 %
   - Disapproved 0 vote or equal to 0 %
   - Total 188,534,121 votes or equal to 100 %

3. **Adopted the audited Financial Statement from external auditor of 2016.**
   The following resolution was approved by the unanimous votes, detailed as follow:
   - Approved 188,534,121 votes or equal to 100 %
   - Disapproved 0 vote or equal to 0 %
   - Total 188,534,121 votes or equal to 100 %

4. **The Resolution of Meeting approved no dividend payment determided due to the Company suffered a loss from the business operation results of 2016.**
   The following resolution was approved by the unanimous votes, detailed as follow:
   - Approved 188,534,121 votes or equal to 100 %
   - Disapproved 0 vote or equal to 0 %

- Total 188,534,121 votes or equal to 100 %

5. **Adopted to authorization the Board of Directors for determining the dividend payment for one time per year in 2017.**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 188,534,121 votes or equal to 100 %
- Disapproved 0 vote or equal to 0 %
- Total 188,534,121 votes or equal to 100 %

6. **Adopted to appointment the new external auditor is PricewaterhouseCoopers (Lao) Sole Company Limited of 2017 and determination of the remuneration fee USD55,000 – USD 57,000.**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 188,534,121 votes or equal to 100 %
- Disapproved 0 vote or equal to 0 %
- Total 188,534,121 votes or equal to 100 %

7. **Adopted renewal the current Board of Directors and independent audit committee for one more term.**

The following resolution was approved by the unanimous votes, detailed as follow:

- Approved 188,534,121 votes or equal to 100 %
- Disapproved 0 vote or equal to 0 %
- Total 188,534,121 votes or equal to 100 %

In the Annual General Shareholder Meeting has no any issue, the Chairman of Board of Directors has announce closed meeting at 12:00 a.m.

Therefore, please be informed you accordingly.

Yours Sincerely,

Chairman of Board of Directors

Petroleum Trading Lao Public Company

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Vang RATANAVONG