PetroTrade
ບໍລິສັດ ປີໂຕຣລ້ຳມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY
ຖະໜົນ: ກຳແພງເມືອງ, ບ້ານໂພນທັນ, ເມືອງໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສ ປ ປ ລາວ ໂທ: 856 21 264834-5 ແຟັກ: 856021 264836
Kampheangmueng Rd, Phonthan Village, Xaysettha District, Vientiane Capital, Lao P.D.R, Tel: 856 21 264834-5, Fax: 856021 264836

No.: 005 /PTL/2017

Notification

To: Shareholders

Re: Suspended to pay the interim dividend for half year of 2016.

- Pursuant on the resolution of Board of Directors, dated 29/8/2106.
- Pursuant on the result from the operation based on Interim Financial Statement from external auditor for half year reports of 2016 ended 30/6/2016.

Dear Sirs,

We, Petroleum Trading Lao Public Company would like to inform you that regarding to suspended to pay the dividend of the net profit income of the Company for half year reports of 2016 according to the resolution of the shareholders in the Annual General Shareholder Meeting of 2015 held on 27 April 2016 as on the agenda number 5 stated that *"authorization for determining the interim dividend payment for the year 2016, shall be entitled to the consideration of Board of Directors"*. After board of director has reviewed the interim consolidated financial statement report from independent auditor (E&Y) then the board of director has resolved and notified that the company is suspended to pay the interim dividend for half year of 2016 as following reasons:

1. The Government have re-structured of fuel taxes which effect to the importing cost of fuel. This issue is made the company created the higher cost;
2. The oil global market prices have too fluctuation;
3. The company has invested and expanded the new gas station throughout the country; and
4. The company has invested in the petroleum business to the oversea according to the strategy turning company itself from Importer into Trader.

Therefore, we are writing this letter to inform you for acknowledge this issues.

Yours sincerely,

Chairman of the Board of Director

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ຫວ່ຽງ ຣັຕຕະນະວົງ
Vang RATANAVONG