PTL Submitted Proposal of Issue Bond

The Petroleum Trading Lao Public Company has submitted the proposal of issue bond to the Lao Security Commission Office (LSCO) on 21 October 2016. Fund from the bond will be using for purchase big lot of oil from oversea suppliers and expanding the service gas station according to the company's strategies, this event will made the opportunity for Lao capital market more interesting to the investor, expected to launch by the 4th quarter of 2016.

Mr. Chanthone Sitthixay, Vice Chairman and CEO of Petroleum Trading Lao Public Company (PTL) has announced that, Company has submitted the proposal of issue bond and preparing to distribution the first time ever bond issuing in Lao PDR in two (2) currencies with not exceeded 81 Billion KIP (LAK) for the period of 2 or 3 years, and not lower than 40 Million US Dollar (USD) for the period of 3 years.



This is the first time capital market history issuing bond by private business and its public company in Lao PDR, the fund from the bond will be using for purchasing the big lot of petroleum products from global suppliers and part of that will be using for expanding our service gas stations according to the business plan and strategies stated in the prospectus that PTL would changing from **"Distributor"** to be **"Trader"** by expanding our sale to international buyers, said Mr. Chanthone.

Mr. Somphob Sabphanpanom, CEO of APM (LAO) Securities Co., Ltd as a Financial Advisor of PTL has announced that the company has been submitted the proposal of issue bond of PTL to the Lao Security Commission Office and expected to be

ready distribution by 4th quarter of year 2016 and believe that this event would attracting investors on the capital market because of the new product of finance service in Lao PDR, though PTL has been rated by Trist Rating in BB level.

Mr. Nalin Sylavongsith, Director of Lanxang Securities Public Company, the underwriter said that, the company confidential that the bond of PTL would attracting more investors, we've study the bond market from our investor from domestic and international and the result is satisfied that means all of investors believed in the future business development plan of PTL with profitability and financial stability.

