ບໍລິສັດ ປິໂຕຣລັ້ມເທຣດດິ້ງລາວ ມະຫາຊົນ
PETROLEUM TRADING LAO PUBLIC COMPANY
PetroTrade
ຖະໜົນ: ກຳແພງເມືອງ, ບ້ານ ໂພນທັນ, ເມືອງ ໄຊເສດຖາ, ນະຄອນຫຼວງວຽງຈັນ, ສ.ປ.ປ ລາວ, ໂທ: 856 21 264834-5, ແຟັກ: 856 21 264836
Kampheangmueng Rd, Phonthan Village, Xaysettha District, Vientiane Capital, Lao P.D.R, Tel: 856 21 264834-5, Fax: 856 21 264836

Vientiane Capital, Date 26 April 2016

Petroleum Trading Lao Public Company
Annual General Shareholder Minutes of Meeting 2015

The Annual General Meeting of shareholders for the year 2015 ("the Meeting") of Petroleum Trading Lao Public Company ("the Company") held on 21 April 2016 at 10:00 AM on the 8th floor of Lao Securities Exchange Building, Phonthan Neua village, T4 Road, Saysettha district, Vientiane, Lao P.D.R. There were **58** shareholders and proxies attending the Meeting representing **198,586,723** shares or **84.50%** of the total paid-up shares. Thereby forming a quorum pursuant to the Enterprise Law and the Articles of Association of the company.

The host introduced each of directors and the relevant officers attending the meeting as followed:

1.	Mr. Vang Rattanavong	Chairman of board of director/Chairman of Internal Audit Committee / Independence Director
2.	Mrs. Savanhthong Phongsavanh	Vice Chairman of Board of Director.
3.	Mr. Chanthone Sitthixay	Vice Chairman of Board of Director / CEO
4.	Mrs. Daly Pholsena	Independence Director / Vice Chairman of Internal Audit Committee
5.	Mr. Noophan Mahaphon	Independence Director / Director of Internal Audit Committee.
6.	Mrs. Chanthadom Meksavanh	Director.
7.	Mr. Phoxay Chanthavongsa	Director.
8.	Mr. Viengkhone Sitthixay	Director.

In addition, one of director Mr. Bounthanh Chittavong cannot joined this meeting due to on business trip and not appointment a representative and there were representatives from the Lao Securities Commission Office and the Lao Securities

Exchange to observing the meeting and the Financial Advisor of company APM Lao Securities also attending the meeting.

Prior to the commencement of the meeting, the host has informed the meeting for the agenda, instruction for vote procedure as followed:

Agenda 1: Adopted the report of performance business company annual of the year 2015 and financial statements in 2015;

Agenda 2: Allocation of net profit of 2015 as reserved fund required by laws and reserved fund required by the company's articles of association;

Agenda 3: Approved Business plan of 2016;

Agenda 4: Approved the dividend payment from PTL's business operation of later 6 months' period of 2015 after reserved fund required by laws and reserved fund requird by the Company's Articles of Association in accordance with shareholder's names are recorded in the registered book as of the record date on 22 March 2016;

Agenda 5: Approved the authorization for determining the interim dividend payment for the year 2016, shall be entitled to the consideration of Board of Directors;

Agenda 6: Approve the appointment of the independent auditor and the determination of the remuneration of the independent auditor for the year 2016;

Agenda 7: Approved issuing Bond;

Agenda 8: Approved increasing the registered capital of the company;

Agenda 9: Approved on the changing company enterprise license and company article of association to be complying with the new increased register capital fund;

Instruction for vote:

- Voting by using the cards that given during the registration according to the agenda 1 to 5 and the shariholder may vote for agree/disagree and all the agendas and must be agrees more than half of the vote from attendance and voter.
- If the shareholder inten to disagree please mark letter "X" in to the box in the voting card with full name and signature.

Vote Counting:

- After done of each agenda, the chairman of the meeting would ask for the all the sharholders in the meeting room vote for adoption and in order to make it asy and faster if no any shairholder "Disapprove" it's mean all mutual agrees and if there's any "Disapprove" voter our staff will collecting the voting card please ride your hand and inform after that our staff would counting it and inform the voting result of each agenda before continue to next aganda.

Remark:

- In case of the shareholder or the representative has any questions of each agenda, please rise your hand, standing up and introduce yourselve that you're a shareholder or the representative in order to recording in the minutes of meeting. Therefore, in order make transparency of counting the votes to the meeting, we are looking for the volunteer atleast 2 persons be withness, please inform us your name and surname, are you a shareholder or representative and then please come in the counting desk. (There was no any volunteer) then the host informed the meeting that no any volunteer and leave it with company secretary who responsibility for counting votes of all agendas.

Thereafter, Mr. Vang Rattanavong the Chairman of board of director/Chairman of Internal Audit Committee / Independence Director has opening speech and then appointed to Mr. Chanthone Sitthixay Vice Chairman of Board of Director / CEO to conven the meeting according to the agendas as per detial follows:

Agenda 1: Adopted the report of performance business company annual of the year 2015 and financial statements in 2015;

CEO has proposed to the meeting reagarding to the business operation of 2015 detail as followed:

Detail and background: In the year 2015, overall of fuel market in Lao PDR are more competing because the government allowed more retail dealer in provinces entering the market as in 2014, the numbers of fuel trader and importer are 17 companies, but in 2015 the number has increased to 22 companies and the trend is increasing. These companies

are eager to compete for the market shares by launching marketing activities and services. Due to the World's oil price crisis, the oil price in the world market has massively decreased in 2015 which impacted directly to operating result and sales of the Company in 2015. However, the Company can achieved the Sales target and got 16.42% of the petroleum market shares in Lao PDR or equal 198,829,307 liters which is the second largest from 22 companies in the market of fuel supply for the consumption, construction and industrial project.

1. **Sale summary**: In fiscal year 2015, although the oil prices fell affected the economy overall decreted, which saw in economic growth in Lao PDR and scope region was slowed down which affect all construction projects, which PTL is their supplier. It was a reason that PTL cannot reach the sales target for this target group.In additional, new suppliers and importers also try to get more market share, it was a significant problem to sales of company, but the sales volume via gas stations is acceptable which shows that the consumers increase a trust in the service and quality of the fuel of PTL. Sales in 2015 was 146,186,725 liters, increased 17% compared to sales in 2014 (120 million liters) and discrete from year 2015's plan for 13% (161 million liters), if compared with the 5-Year Plan of the Company (2014-2018) equals to 45.21% (256.58 million liters), and still have market share 16% from the year 2014 of 17.7%
2. **Marketing Summary**: Over the years, the marketing activity has contributed in spreading the reputation of companies, especially Marketing contributions continue to create the recognition and the activities of the Company and overall operating business firm widely through the media and, through the Smile card, events and marketing activities social support by the Company. Furthermore, there were many projects of social supported such as: project of the Watershed to help victims for winter of the 2015 which gave 5,000 blankets to people together with consumer goods for the people in Oudomxay, Phongsaly, Attapeu and Saravan Province. And supported the sport accessories, improved the infrastructure, reconstruction and pillars clock at Don noon cycle, the 5th Year afforestation project for 3 hectares and etc. Totally in 2015, PTL provided budget for social support amounted to 785,427,040 LAK increase from fiscal year 2014 for 16%.

Althought, These activities also promote each quarter of the year to promote sales to stations as: fuel refill get the drinking water , fuel refill get the T-shirt, fuel refill get the waterproof plastic bag during the Lao's new year festival, Coupon activities of card refill during of the gas station at new branches, and the

project for dealers that can reach the sales target by giving them to travel oversea with parner, and promotion for the member using Smile Card as a score collection, the customer that use service in the gas station and the anti-fraud employee dishonesty.

3. **Summary of depot operation:**
    - Received fuel 102,750,730 liters, decreased 1.29% when compared to 2014;
    - Paid off 101,311,500 liters, decreased 2.58% when compaired to 2014;
    - Imported tax-free fuel (not through depot) total 10,774,000 liters;
    - Total of fuel direct drop 22,781,000 liters;
    - Total 4 days for the secure stock;
    - Total of lubricants 77,603 liters;
    - Average volatility of Gasoline Super 95 in the depot is 1.29% or -10,571 liters, total 1.29% of all received 816,503 liters;
    - Average volatility of Gasoline Super 91 in the depot is 0.69% or -523,729 liters, total 0.68% of all received 76,226,652 liters;
    - Average volatility of Diesel in the depot is 0.80% or -205,659 liters of all received 25,708,078 liters;
4. **Summary of Human Resource department:** The best performances in 2015 is cooperate with the strategy department, the department has provided and managed the employee such as keeping the turn-over rate below 3 percent, creating 4 employees succession and successful in creating organization's values of 90 percent of the plan.
    - As of 30th Novemeber 2015 totoal employee is 159 persons, increase form 2014 for 6 persons;
    - New employee 49 persons, more than expected 14 persons;
    - Resignation 5 persons whic is 3 percent, and in 2014 it was 9 persons;
    - Termination 3 persons, in 2014 was 2 persons;
    - Promoted 11 persons, in 2014 was 18 persons;
    - Transferred to subsidiary company 2 persons, in 2014 was 2 persons;

In 2015, the Company will increase the employee welfare by giving total 5 vehicles to the employees at management level, 3 employees were selected as best employee of the year, and 15 employees were selected as the best performances and gave tour package to the 4 employees.

- Increasing of salary in 2015 is 8.09%, increased in 2014 is 9.3%, bonus in 2015 is 135% (in 2014 is 127.4%);

- Payment for social welfare LAK 348,880,659, which was paid by the Company LAK 182,024,692 (in 2014 was LAK 245,660,785);
- Annual staff's check up fee was LAK 70,808,400 (increased from 2014: 49.95%);
- Support for employee's marriage LAK 5,000,000 per year (decreased from 2014: 41%);
- Support for employee's giving birth for LAK 4,500,000 per year (increased from 2014: 200%);
- Support for employee's death for LAK 1,500,000 per year (decreased from 2014: 97.15%);
- Sport activities LAK 11,200,000 per year (in 2014: LAK 11,400,000);
- Company party (new year, family day, donation and outdoor activities.....) 4 times;
- Employee's award who has been working over 5 years at the Company for 21 persons (Gold);

5. **Summary of strategy department:** After the Research and Development Department has been upgraded to the Strategy Department in 2014, they have developed the Company's policy according to the movement of the Company, they have developed the procedure and tracking of the operation departments, renewal of ISO certificates and involved to the set up basic procedures of group companies Sitthi Logistics, Franchise Operation and follow up the operation to complying with the Company's strategies such as:

   - Build the gas station's operation mannual in Vientiane Capital;
   - Create the operation mannual for Sitthi Logistics Company;
   - Create Inside Plus Magazine;
   - Management ISOs system such as: Internal-External Audit system and the registeration of ISO licences;
   - Holding a training for every department;
   - Follow up the operation of all departments;
   - Create employee succesion project HIPP;
   - Human Resource Development;
   - Create Program employee evaluation;
   - Create management instruments Program Microsoft Dynamic.

6. **Summary of Engineering**
   - Follow up, designed, and constructed 1 Platinum gas station, 2 Gold gas stations, 5 standard gas stations and Thongthin gas station;
   - Follow up, designed and renovated 28 gas stations;

7. **Summary of Accounting – Finance.**

	2015	ส่วนร้อย	2014	ส่วนร้อย
Revenue	833,060,610,905	100.00%	971,229,063,543	100.00%
Cost of Sale	(735,200,764,960)	(88.25%)	(888,319,098,389)	(91.46%)
Gross profit	97,859,845,945	11.75%	82,909,965,154	8.54%
Other income	17,939,755,061	2.15%	348,065,665	0.04%
Administrative expenses	(42,171,536,719)	(5.06%)	(26,458,755,703)	(2.72%)
Selling expenses	(19,826,409,780)	(2.38%)	(18,734,793,305)	(1.93%)
Other expenses	(16,555,737,351)	(1.99%)	(95,164,403)	(0.01%)
Operating Profit	37,245,917,156	4.47%	37,969,317,408	3.91%
Finance income	7,156,791,836	0.86%	5,647,293,263	0.58%
Finance expenses	(16,044,027,041)	(1.93%)	(18,786,483,708)	(1.93%)
Profit Before income tax	28,358,681,951	3.40%	24,830,126,963	2.56%
Corporate income tax expense	(5,782,955,670)	(0.69%)	(5,057,437,172)	(0.52%)
Profit after tax	22,575,726,281	2.71%	19,772,689,791	2.04%

After the CEO has reports the brife business operation result of 2015 and financial statement of 2015 then encouraged questions and suggestions from the meeting.

As there was no further questions the CEO then proposed to the meeting to consider and adopt the report of business operation result of 2015 and the Financial Statements Report of 2015 as per details proposed. In this regards, the meeting must adopt such matters by the votes of more than half of the total votes attending the meeting.

Resolution: The meeting resovled with unnminous votes from the total votes attending the meeting to adopt the business operation result of 2015 and financial statements report of 2015 as proposed as following votes:

- Approved 190,066,821 Votes Equivalent to 100%
- Disapproved 0 Votes Equivalent to 0%
- Total approved 190,066,821 Votes Equivalent to 100%

Agenda 2. **To consider and approve for allocation of net profit of 2015 as reserved fund required by laws and reserved fund required by the Company's Articles of Asscociation.**

CEO has proposed to the meeting reagarding to this agenda detail as followed:

Detail and background: According to the Enterprise Law and the Company's Articles of Association, the Company's net profit for the year 2015 shall be deducted 10% of total net profit as legal reserve and another 10% of total net profit as reserve fund which stated in the Company's Article of Association.

After the CEO has report the to the allocation of net profit of 2015 then encouraged questions and suggestions from the meeting.

As there was no further questions the CEO then proposed to the meeting to consider and adopt the allocation of net profit of 2015 as reserved fund required by laws and reserved fund required by the Company's Articles as per details proposed. In this regards, the meeting must adopt such matters by the votes of more than half of the total votes attending the meeting.

Resolution: The meeting resovled with unnminous votes from the total votes attending the meeting to adopt the the allocation of net profit of 2015 as reserved fund required by laws and reserved fund required by the Company's Articles as proposed as following votes:

-	Approved	198,586,723 Votes	Equivalent to 100%
-	Disapproved	0 Votes	Equivalent to 0%
-	Total approved	198,586,723 Votes	Equivalent to 100%

Agenda 3. **To consider and approve for Business plan for the year 2016**

CEO has proposed to the meeting reagarding to the Business plan for the year 2016 detail as followed:

Detail and Background:

Gas Station Expanding of 2016

No	Type of Gas Station	Target	Remark
1	PLT	2	
2	GLD	9	
3	STD	11	
4	THN	16	
Total:		38	

Project's Customer Target of 2016

No	Type of Customer	Target	Remark
1	PRO+CON	8	
2	IND+TRA	2	
3	OTH	N/A	
Total:		10	

Sales Target of 2016

	Sale Channel	Total (Liter: million)	Remark
Gas Station	PLT	18.59	
	GLD	16.40	
	STD	30.23	
	THN	20.85	
Project	PRO+CON	37.86	
	IND+TRA	43.91	
	OTH	24.00	
	RE-EXPORT	36.00	
Total:		227.84	

After the chairman has reports then encouraged questions and suggestions from the meeting.

Sharholder Ms Dalavanh Budhavong has suggested and questions as below:

1. Where's the location of the new gas stations and what's strategy to get the right location?

Vice Chairman / CEO answer the questions as follows:

1. The location for expanding our new gas stations is would be based on the main roads and area with big city that comsuming lot of petrol. Out of that we're increasing Platinum gas stations invested and managing by our company 100% with other services and facilities in order to encouraged more customers. We've committee to consideration of choosing location of new gas stations that its potential of sales. Project sales has planning to increases chanels of sales according to the movment of economic of Lao PDR in 2015 and there's many of projects has been signed a contract.

Representative of sharholder Ms Vilayhong Thammavongsa has suggested and questions as below:

2. According to the annaul reports of 2014 compared to 2015 saw that the market shared of company is decresed 1% so for 2016 how many percent that share market company shall get?

Vice Chairman / CEO answer the questions as follows:

2. We coundn't say cleary that how many percent of market share that company should get this year because many impacted to our sales, the government is approves new comers importing petrol in 2015 up to 25 companies from 2014 is only 17 companies and it's effected to our sales in general. Through that situation our sales has been growth to 140,591,500 liters in 2015 with increased 17% compaired to 2014 only 120 million liters and we're beleive that our sales in 2016 would growth rapidly.

As there was no further questions the CEO then proposed to the meeting to consider and approve business plan for the year 2016 as per details proposed. In this regards, the meeting must adopt such matters by the votes of more than half of the total votes attending the meeting.

Resolution: The meeting resovled with unnminous votes from the total votes attending the meeting to approve the business plan of 2016 as proposed as following votes:

- Approved 198,586,723 Votes Equivalent to 100%
- Disapproved 0 Votes Equivalent to 0%
- Total approved 198,586,723 Votes Equivalent to 100%

Agenda 4. **To consider and approve the dividend payment from PTL's business operation of later 6 months period of 2015 after reserved fund required by laws and reserved fund requird by the Company's Articles of Association in accordance with shareholder's names are recorded in the registered book as of the record date on 22 March 2016.**

CEO has proposed to the meeting reagarding to the divident from PTL's business operation of last 6 months peroid of 2015 detail as followed:

Detail and Background: To approve the dividend payment form PTL's business operation of last 6 months period of the year 2015 (01/06/2015-31/12/2015) after reserved fund requird by laws and reserved fund required by the Company's Articles Association in accordance with shareholder's names are recorded in the registerd book as the record date on 22 March 2016. The dividend shall be paid to shareholders at the rate of LAK 31 per share. The total of dividend had been paid of approximately LAK 7.285 billion. The dividend payment date is on 29th April 2016.

After the CEO has reports then encouraged questions and suggestions from the meeting.

As there was no further questions the CEO then proposed to the meeting to consider and approve the dividend payment form PTL's business operation of last 6 months period of the year 2015 (01/06/2015-31/12/2015). In this regards, the meeting must adopt such matters by the votes of more than half of the total votes attending the meeting.

Resolution: The meeting resovled with unnminous votes from the total votes attending the meeting to adopt the divident from PTL's business operation of last 6 months peroid of 2015 as proposed as following votes:

- Approved 198,586,723 Votes Equivalent to 100%
- Disapproved 0 Votes Equivalent to 0%
- Total approved 198,586,723 Votes Equivalent to 100%

Agenda 5. **To consider and approve the authorization for determining the interim dividend payment for the year 2016, shall be entitled to the consideration of Board of Directors.**

CEO has proposed to the meeting reagarding to the agenda detail as followed:

Detail and Background: The shareholders' meeting shall consider and approve the dividend for the year 2016, shall be divided into 2 times, which the 1st time shall be considered after the Company approves the financial statement for the first 6 months of the year 2016 that was reviewed by the external auditor. The authorization for considering and approving the payment of interim dividend of the year 2016 shall be entitled to the Board of Directors, this authorization includes the determination of dividend amount and the payment date.

After the CEO has reports then encouraged questions and suggestions from the meeting.

As there was no further questions the CEO then proposed to the meeting to consider and approve the authorization for determining the interim dividend payment for the year 2016, shall be entitled to the consideration of Board of Directors. In this regards, the meeting must adopt such matters by the votes of more than half of the total votes attending the meeting.

Resolution: The meeting resovled with unnminous votes from the total votes attending the meeting to adopt authorization for determining the interim dividend payment for the year 2016, shall be entitled to the consideration of Board of Directors as proposed as following votes:

-	Approved	198,586,723 Votes	Equivalent to 100%
-	Disapproved	0 Votes	Equivalent to 0%
-	Total approved	198,586,723 Votes	Equivalent to 100%

Agenda 6. **To consider and approve the appointment of the independent auditor and the determination of the remuneration of the independent auditor for the year 2016.**

CEO has proposed to the meeting reagarding this agenda detail as followed:

Detail and Background: According to the Article 49 of the Enterprise Law concerned rights and duties of the ordinary shareholder's meeting. The Company proposed to appointed the independent auditor is Ernst and Young Lao Limited (E&Y) to be the external auditor of the Company for the year 2016, because at the past 3 years that E&Y that performed as the auditor of the Company, was successful with the good cooperation with the Company's team and good understanding in the Company's business. Thus the remuneration of the external auditors for the year 2016 shall be not more than USD 55,000, consequently convene this agenda to shareholders' meeting for consideration.

After the CEO has reports then encouraged questions and suggestions from the meeting.

As there was no further questions the CEO then proposed to the meeting to consider and the appointment of the independent auditor and the determination of the remuneration of the independent auditor for the year 2016, the meeting must adopt such matters by the votes of more than half of the total votes attending the meeting.

Resolution: The meeting resovled with unnminous votes from the total votes attending the meeting to adopt and approves the appointment of the independent auditor and the determination of the remuneration of the independent auditor for the year 2016 as proposed as following votes:

-	Approved	198,586,723 Votes	Equivalent to 100%
-	Disapproved	0 Votes	Equivalent to 0%
-	Total approved	198,586,723 Votes	Equivalent to 100%

Agenda 7. To consider and approve the Bond issuance

CEO has proposed to the meeting reagarding issuing bond detail as followed:

Detail and Background: This intended to support the Company's investment in business expansion. For the authorization in order to determining currency, issuing amount, interest on face value, tenor and subscription scheme and all other related activities, shall be entitled to CEO, later determination, the Company shall notify shareholders through disclosure system of Lao Securities Exchange (LSX).

After the CEO has reports then encouraged questions and suggestions from the meeting.

Representative sharholder Ms Phaikham Manouvong has suggested and questions as below:

1. What will be good to company of issue bond?

Vice Chairman / CEO answer the questions as follows:

1. Issue bond will be benefitcial to company in term of financail, we're transforming business model from retialer to be exportor and it's need more found to supporting our source for low oil price to supply domestic and reexport to neigboring countries through this will be increses company profit.

Sharholder Mr. Phouthalangsy Thongsay has suggested and questions as below:

2. Please explain detial of issueing bond.

Vice Chairman / CEO answer the questions as follows:

2. First it need full analysis reports from Financial Advisor of target investors and other lelated. The bond will be issue 400 to 500 billion KIP for detial of determining currency, issuing amount, interest on face value, tenor and subscription scheme and all other related activities the Company shall notify shareholders through disclosure system of Lao Securities Exchange (LSX).

Sharholder Mr. Phouthalangsy Thongsay has suggested and questions as below:

3. Is there disadvantage of issueing bond? There will be effecte to the share price trading in stock exchange?

Vice Chairman / CEO answer the questions as follows:

3. The disadvantage of issue bond that company have to pay for the interest preior to the term of bond. We've discussed to look for the specific investors and must be strategic partnership with low interest. For my oppinoin it's would not effect to the current share price trading in LSX, it's shall be base on the general of economic and capital market, our company target of sales and increasing profit and paying 2 time dividend per year up to 80% of net

profit procedurce and not changed in the near feature in order to share our value to all shareholders.

As there was no further questions the CEO then proposed to the meeting to consider and approve company to issue bond. In this regards, the meeting must adopt such matters by the votes of more than half of the total votes attending the meeting.

Resolution: The meeting resovled with unnminous votes from the total votes attending the meeting to adopt and approves the company issue bond as proposed as following votes:

-	Approved	198,586,723 Votes	Equivalent to 100%
-	Disapproved	0 Votes	Equivalent to 0%
-	Total approved	198,586,723 Votes	Equivalent to 100%

Agenda 8. To consider and approve increasing the registered capital of the Company

CEO has proposed to the meeting regarding to this aganda detail as followed:

Detail and background: Approved to increase the registered capital of the Company by LAK 110 billion, resulting the registered capital changing from LAK 470 billion to LAK 580 billion, which issued 55 million common shares with par value at LAK 2,000 per share. This newly issued common stock would be offered through private placement scheme, which the offered price shall not be lower than par value. All activity related to this issuance authorization in order to determining the offered price, approaching investors, determining subscription period and all other related activities, shall be entitled to CEO, later determination, the Company shall notify shareholders through disclosure system of Lao Securities Exchange (LSX).

After the chairman has reports then encouraged questions and suggestions from the meeting.

Representative sharholder Ms Khamsavanh Phanthavong has suggested and questions as below:

1. How company managing and what's the strategy of using fund from strategy partner?

2. Who is the strategic partnership?

Vice Chairman / CEO answer the questions as follows:

1. As mentioned in the aganda number 7 and this agenda is a part from that topic, compnay is choosing the right partnership with organization that strong financial and know-how to imporoving our company. We've a plan to use that fund to construct our big depot facilities in order to the store the fuel that we're importing in the big lot and it's the fix asset investment for company property.

2. At the moment we cann't provided the name of the strategic partner yet it's from oversea or domestically due to all the lelating process is not been done, but we believe that the strategic partner is best practice investment firm and financial later determination, the Company shall notify shareholders through disclosure system of Lao Securities Exchange (LSX).

As there was no further questions the CEO then proposed to the meeting to consider and approve company to increasing the registered capital of the Company. In this regards, the meeting must adopt such matters by the votes 80% of total piad-up shares of the total votes attending the meeting.

Resolution: The meeting resovled with unnminous votes from the total votes attending the meeting to adopt and approves the company to increasing the registered capital of the Company as proposed as following votes:

-	Approved	198,586,723 Votes	Equivalent to 100%
-	Disapproved	0 Votes	Equivalent to 0%
-	Total approved	198,586,723 Votes	Equivalent to 100%

Agenda 9. To consider and approve the amendment of the Company's enterprise license.

CEO has proposed to the meeting regarding to this aganda detail as followed:

Detail and background: Due to increasing the registered capital of Company, the enterprise license and other related documents must be amended which required by law.

After the CEO has reports then encouraged questions and suggestions from the meeting.

As there was no further questions the CEO then proposed to the meeting to consider and approve company to amendment of the Company's enterprise license. In this regards, the meeting must adopt such matters by the votes 80% of total piad-up shares of the total votes attending the meeting.

Resolution: The meeting resovled with unnminous votes from the total votes attending the meeting to adopt and approves to amendment of the Company's enterprise license as proposed as following votes:

-	Approved	198,586,723 Votes	Equivalent to 100%
-	Disapproved	0 Votes	Equivalent to 0%
-	Total approved	198,586,723 Votes	Equivalent to 100%

At the ending Mr. Vang Rattanavong, Chairman of Board of Director thank the shareholders and representative who attending the Annual General Shareholders' Meeting of 2015, thank to representative from the Lao Securities Commission Officer and Lao Securities Exchange officers who also attending the meeting today and this meeting was successfully. On behalf of the board of Director and Management team we're confident that Petroleum Trading Lao Public Company is sustainable growing and transparency with aim to developing society, environment and our country complying to our motto "Plus Energy for the nation, energy for the development" thank you.

The Meeting has no any issue and the chairman declared the meeting adjourned at 11.25 a.m.

Vice Chairman / CEO

Mr. Chanthone Sitthixay