PETROLEUM TRADING LAO PUBLIC COMPANY

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INTERIM FINANCIAL INFORMATION (UNAUDITED)

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024



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PETROLEUM TRADING LAO PUBLIC COMPANY

INTERIM FINANCIAL INFORMATION
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024

Contents **Page(s)**

Auditor's report on the review of the interim financial information	1
Statement of financial position	2 - 3
Statement of income	4
Statement of changes in equity	5
Statement of cash flows	6 - 7
Condensed notes to the interim financial information	8 - 20

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AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of Petroleum Trading Lao Public Company

We have reviewed the interim financial information of Petroleum Trading Lao Public Company, which comprises the statement of financial position as at 30 June 2024, the related statements of income, changes in equity, and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim financial information in accordance with the accounting of policies as described in Note 2 to the interim financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with the accounting policies as described in Note 2 to the interim financial information.

For PricewaterhouseCoopers (Lao) Sole Company Limited

By Pongphan Domerongphanudom
Partner

Vientiane Capital, Lao PDR
Date: 5 September 2024

PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	Notes	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Assets			
Current assets			
Cash and cash equivalents	4	9,965,415,176	4,812,188,424
Trade accounts receivable, net	5	26,776,202,328	24,176,310,558
Inventories, net	6	764,870,700	800,980,532
Short-term loan to related parties	21.5	153,921,094,595	145,733,311,964
Other current assets	7	545,394,913,466	491,927,151,491
Total current assets		**736,822,496,265**	**667,449,942,969**
Non-current assets			
Property, plant and equipment, net	8	371,713,120,793	371,951,926,724
Intangible assets, net	9	1,746,632,693	2,083,635,172
Investment properties, net	10	199,111,653,007	199,477,136,681
Investment in subsidiaries	11	198,000,000,000	198,000,000,000
Other non-current assets	12	50,647,216,123	45,304,018,757
Total non-current assets		**821,218,622,616**	**816,816,717,334**
Total assets		**1,558,041,118,881**	**1,484,266,660,303**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 5 September 2024

Chanthadom Meksavanh
Chief Finance Officer

Date: 5 September 2024

The accompanying condensed notes on pages 8 to 20 are an integral part of these financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	Notes	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade accounts payable	13	10,263,736,280	6,770,227,722
Tax payables	14	921,056,081	7,025,103,861
Short-term borrowings	15	357,090,676,404	293,799,915,008
Other current liabilities	16	307,011,135,633	244,650,352,617
Total current liabilities		**675,286,604,398**	**552,245,599,208**
Non-current liabilities			
Long-term borrowings	15	489,357,276,316	514,855,649,756
Total non-current liabilities		**489,357,276,316**	**514,855,649,756**
Total liabilities		**1,164,643,880,714**	**1,067,101,248,964**
Equity			
Share capital	17	470,000,000,000	470,000,000,000
Share premium	17	27,638,932,340	27,638,932,340
Revaluation surplus		313,029,203,069	313,029,203,069
Retaining earnings/(Deficits)			
Appropriated-legal reserve	18	3,708,530,711	3,708,530,711
Other reserve		1,977,267,979	1,977,267,979
Unappropriated		(422,956,695,932)	(399,188,522,760)
Total equity		**393,397,238,167**	**417,165,411,339**
Total liabilities and equity		**1,558,041,118,881**	**1,484,266,660,303**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 5 September 2024

Chanthadom Meksavanh
Chief Finance Officer

Date: 5 September 2024

The accompanying condensed notes on pages 8 to 20 are an integral part of these financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF INCOME
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024

	Notes	Unaudited 30 June 2024 LAK	Unaudited 30 June 2023 LAK
Sales		1,138,101,095	995,228,165
Cost of sales		(47,404,105)	(37,029,756)
Gross profit		**1,090,696,990**	**958,198,409**
Other income		18,038,447,586	28,468,837,643
Foreign exchange loss		(1,664,267,277)	(629,913,261)
Selling expenses		(1,309,366)	(17,400,000)
Administrative expenses		(12,850,375,072)	(12,587,112,581)
Operating profit		**4,613,192,861**	**16,192,610,210**
Finance expense		(28,381,366,033)	(33,326,355,702)
Net loss before income tax expenses		**(23,768,173,172)**	**(17,133,745,492)**
Income tax expenses	19	-	-
Net loss for the period		**(23,768,173,172)**	**(17,133,745,492)**
Loss per share			
Basic loss per share	20	(101)	(73)

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 5 September 2024

Chanthadom Meksavanh
Chief Finance Officer

Date: 5 September 2024

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PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024

	Notes	Share capital LAK	Share premium LAK	Revaluation surplus LAK	Retaining earnings/(Deficits) Appropriated legal reserve LAK	Retaining earnings/(Deficits) Other reserve LAK	Retaining earnings/(Deficits) Unappropriated LAK	Total LAK
Opening balance at 1 January 2023 - Audited	17,18	**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(356,823,277,834)**	**459,530,656,265**
Net loss for the period		-	-	-	-	-	(17,133,745,492)	(17,133,745,492)
Closing balance at 30 June 2023 - Unaudited		**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(373,957,023,326)**	**442,396,910,773**
Opening balance at 1 January 2024 - Audited	17,18	**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(399,188,522,760)**	**417,165,411,339**
Net loss for the period		-	-	-	-	-	(23,768,173,172)	(23,768,173,172)
Closing balance at 30 June 2024 - Unaudited		**470,000,000,000**	**27,638,932,340**	**313,029,203,069**	**3,708,530,711**	**1,977,267,979**	**(422,956,695,932)**	**393,397,238,167**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 5 September 2024

Chanthadom Meksavanh
Chief Finance Officer

Date: 5 September 2024

The accompanying condensed notes on pages 8 to 20 are an integral part of these financial information.

PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024

	Notes	Unaudited 30 June 2024 LAK	Unaudited 30 June 2023 LAK
Cash flow from operating activities:			
Net loss before income tax for the period		(23,768,173,172)	(17,133,745,492)
Adjustments to reconcile net loss to net cash			
Depreciation and amortisation	8,9,10	1,602,125,797	2,636,453,216
Reversal provision for doubtful debts		(31,429,000)	(119,583,728)
Interest income		(778,697,374)	(5,175,728,129)
Interest expense		28,381,366,033	33,326,355,702
Operating profit before working capital changes		**5,405,192,284**	**13,533,751,569**
Changes in working capital:			
Trade accounts receivable		(2,599,891,770)	(1,046,710,815)
Inventories		36,109,832	(331,599,962)
Trade accounts payable		3,170,240,086	1,140,060,680
Tax payables		(6,104,047,780)	2,967,859,232
Other current assets		(52,669,186,568)	(131,137,032,510)
Other non-current assets		(5,343,197,366)	(773,462,090)
Other liabilities		70,700,497,446	118,919,393,616
Cash generated from operation		**12,595,716,164**	**3,272,259,720**
Interest received		-	625,190,333
Interest paid		(6,866,248,755)	(3,119,004,911)
Net cash generated from operating activities		**5,729,467,409**	**778,445,142**
Cash flows from investing activities:			
Acquisitions of assets	8,9	(660,833,713)	(1,369,866,374)
Net cash used in investing activities		**(660,833,713)**	**(1,369,866,374)**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 5 September 2024

Chanthadom Meksavanh
Chief Finance Officer

Date: 5 September 2024

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PETROLEUM TRADING LAO PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024

	Notes	Unaudited 30 June 2024 LAK	Unaudited 30 June 2023 LAK
Cash flows from financing activities:			
Proceeds from borrowings	15	-	66,697,256,733
Repayment of borrowings	15	-	(66,324,000,000)
Net cash generated from financing activities		**-**	**373,256,733**
Net increase/(decrease) in cash and cash equivalents		**5,068,633,696**	**(218,164,499)**
Cash and cash equivalents at the beginning of the period	4	4,812,188,424	5,494,674,970
Exchange gain on cash and cash equivalents		84,593,056	59,177,744
Cash and cash equivalents at the end of the period		**9,965,415,176**	**5,335,688,215**
Significant non-cash items;			
Accounts payable for fixed assets		-	72,398,103

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 5 September 2024

Chanthadom Meksavanh
Chief Finance Officer

Date: 5 September 2024

The accompanying condensed notes on pages 8 to 20 are an integral part of these financial information

1. General information

Petroleum Trading Lao Public Company (the Company) is a listed company in the Lao Securities Exchange and incorporated and resident in Lao PDR. The Company was incorporated and registered with the Ministry of Industry and Commerce on 3 October 2008.

The Company's head office is located at Kamphaeng Mueang Street, Phonthan village, Xaysettha district, Vientiane capital, Lao PDR.

The Company invested 99% of interest in Petrotrade Import-Export Company Limited and Petrotrade Distribution Company Limited as the same.

The principal activities of the Company are holding company and to provide service of Plus Card.

These interim financial statements were authorised by the board of directors on 5 September 2024.

2. Basis of preparation

The interim financial information has been prepared in accordance with the Company's accounting policies as described in more details in the annual financial statements for the year ended 31 December 2023, except for the adoption of the amendments in accounting policy as describe in Note 5 to this interim financial information. The primary financial information (i.e., statement of financial position, statement of income, statement of changes in equity and statement of cash flows) is presented in a format consistent with the annual financial statements complying with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2023.

3. Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2023, except for the adoption of the amendments in accounting policy as describe in Note 5 to this interim financial information.

4. Cash and cash equivalents

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Cash on hand	13,590,000	15,041,000
Cash at banks	9,951,825,176	4,797,147,424
	9,965,415,176	**4,812,188,424**

5. Trade accounts receivable, net

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Trade accounts receivable - related parties (Note 21.3)	12,025,102,431	5,770,070,800
Trade accounts receivable - third parties	21,382,064,779	25,005,775,640
	33,407,167,210	**30,775,846,440**
Less: Allowance for doubtful accounts	(6,630,964,882)	(6,599,535,882)
Trade account receivables – Net	**26,776,202,328**	**24,176,310,558**

During the period, management approved a change in the accounting policy over the allowance for receivables for the companies or service providers providing services to the Government's Projects. The allowance for receivables for these companies or service providers are set at 5% per annum for the outstanding balance that above 2 years.

The changes in this policy are accounted for on a prospective basis.

6. Inventories, net

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Office supply	596,353,472	607,391,946
Plus Card	168,517,228	193,588,586
	764,870,700	**800,980,532**
Less: Allowance for impairment based on net realisable value	-	-
Inventories – Net	**764,870,700**	**800,980,532**

7. Other current assets

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Other receivable - related parties (Note 21.3)	114,621,206,962	98,317,939,886
Advances to suppliers	1,712,246,011	1,643,284,876
Prepayment	1,259,358,763	7,992,163,622
Deposits to suppliers	4,159,341,116	3,897,730,909
Advances to employees	90,000,000	65,000,000
Advance profit tax payment	1,146,854,492	1,146,854,492
Interest receivable (Note 21.3)	19,427,294,691	18,628,719,284
Share subscription receivables (Note 21.3)	36,368,330,104	36,368,330,104
Deferred loss from un-realisation	366,610,281,327	323,867,128,318
	545,394,913,466	**491,927,151,491**

8. Property, plant and equipment, net

	LAK
As at 1 January 2024 - Audited	371,951,926,724
Additions	456,967,208
Less: Depreciation charges	(695,773,139)
Net book amount as at 30 June 2024 - Unaudited	**371,713,120,793**

9. Intangible assets, net

	LAK
As at 1 January 2024 - Audited	2,083,635,172
Additions	203,866,505
Less: Amortisation charges	(540,868,984)
Net book amount as at 30 June 2024 - Unaudited	**1,746,632,693**

10. Investment properties, net

	LAK
As at 1 January 2024 - Audited	199,477,136,681
Less: Depreciation charges	(365,483,674)
Net book amount as at 30 June 2024 - Unaudited	**199,111,653,007**

11. Investments in subsidiaries

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
As at 1 January	198,000,000,000	198,000,000,000
Additions	-	-
	198,000,000,000	**198,000,000,000**

The amounts recognised in the statements of financial position are as follows:

Entity name	Country of incorporation	Nature of business	Ownership interest held by Company		Ownership interests held by non-controlling interests		Investment in Cost method	
			2024 (%)	2023 (%)	2024 (%)	2023 (%)	2024 LAK	2023 LAK
Petrotrade Import-Export Company Limited	Lao PDR	Import and Export	99%	99%	1%	1%	148,500,000,000	148,500,000,000
Petrotrade Distribution Company Limited	Lao PDR	Retail and wholesale distribution	99%	99%	1%	1%	49,500,000,000	49,500,000,000

12. Other non-current assets

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Prepayment*	44,579,978,123	39,166,780,757
Advance for gas stations and others	6,067,238,000	6,137,238,000
	50,647,216,123	**45,304,018,757**

*This mainly represents advance payment to related parties amount to LAK 34,419,839,505 (2023: LAK 34,419,839,505) (Note 21.3) and other prepayment.

13. Trade accounts payable

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Trade payables - third parties	8,824,492,744	5,444,905,589
Trade payables - related parties (Note 21.3)	1,439,243,536	1,325,322,133
	10,263,736,280	**6,770,227,722**

14. Tax payables

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Value Added Tax payables*	813,301,259	3,356,864,701
Personnel income tax payables	107,754,822	77,812,841
Other taxes and statutory payables**	-	3,590,426,319
	921,056,081	**7,025,103,861**

*During the period, the company paid for the outstanding value-added tax payables of LAK 2.5 billion.

**This mainly represents the outstanding accrual of tax payables according to the tax assessment by the Tax Authorities dated 27 December 2019.

Tax Authorities have reviewed and issued the memo on obligation of tax expenses for the year 2014 to 2017 amount of LAK 20,835,576,105. In addition, Tax Authorities mentioned in the memo that the Company may have obligation for penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961 which is not yet finalised and need to seek a final opinion from the Ministry of Finance.

14. Tax payables (continued)

Management recorded tax expenses amount of LAK 20,835,576,105 to the financial statements of the year ended 31 December 2019, and the outstanding payables as at 30 June 2024 is nil (2023: LAK 3.5 billion). During the period, the outstanding has been paid LAK 3.5 billion.

Regarding to the obligation for penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961, the Company received the memo from the Tax Authorities per reference no.0210 dated 28 January 2020, a portion of obligation for the penalty payables for the year 2014 to 2017 amount of LAK 964,759,679 allowed for exemption. Thus, as of 30 June 2024, the Company has such obligation for penalty payables which is not yet finalised and need to seek a final opinion from the Ministry of Finance amount of LAK 6,452,725,282 (2023: LAK 6,452,725,282).

In the meantime, management is requesting for the exemption on the penalty from Tax authorities. Because of uncertainty of the amount of penalty, management considered not to record penalty payables amount to LAK 6,452,725,282 (2023: LAK6,452,725,282) to the financial statements. As of the reporting date, it is in the process of reviewing by the Tax Authorities.

15. Borrowings

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Current		
Current portion of long-term borrowings from related parties (Note 21.4)	141,226,055,400	88,749,486,800
Borrowing from related parties (Note 21.4)	215,864,621,004	205,050,428,208
	357,090,676,404	**293,799,915,008**
Non-current		
Borrowing from related parties (Note 21.4)	489,357,276,316	514,855,649,756
	489,357,276,316	**514,855,649,756**
	846,447,952,720	**808,655,564,764**

The movement of borrowing can be analysed are as follows:

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
At 1 January	808,655,564,764	775,726,487,214
Borrowings received during the period	-	663,206,782,957
Borrowings repayment during the period	-	(794,034,232,000)
Un-realisation loss on exchange	37,792,387,956	163,756,526,593
	846,447,952,720	**808,655,564,764**

15. Borrowings (continued)

Lenders	Repayment terms	Terms	Credit limits	Interest rate per annum	Collaterals	Outstanding balances as 30 June 2024
Burapha Co.,Ltd	Principals and Interests are repayable on lender's demand	29 December 2019 onwards	USD 4,398,535	0%	None	USD 4,398,535 (Equivalent to LAK 97,383,564,900)
Petrotrade Import - Export Company Limited	Principals and Interests are repayable on lender's demand	11 April 2023 onwards	LAK 66,697,256,733	10%	None	LAK 54,276,256,733
Petrotrade Import-Export Company Limited	Principals and Interests are repayable on lender's demand	25 December 2021 onwards	USD 1,302,300 THB 51,951,000	10%	None	USD 1,302,300 THB 51,951,000 (Equivalent to LAK 64,204,799,370)
Petrotrade Import-Export Company Limited	Principals and Interests are repayable on lender's demand	25 December 2023 – 25 December 2028	LAK 160,315,954,896	0%	None	LAK 160,315,954,896
Phongsavanh Bank	Principal: are repayable 4 instalments per year as "Loan Repayment Schedule" Interest: are repayable on monthly	25 December 2023 – 25 December 2028	THB 691,400,000	9%	- 11 Lands and buildings. - Supply of goods agreements to Phubia Mining Limited, Yunnan Construction and Investment Holding (Lao) Sole Co., Ltd. - 7 Land and fuel station rental contracts of Petrotrade Distribution Company Limited. - 9 Land and fuel station rental contracts of Petroleum Trading Lao Public Company.	THB 690,686,600 (Equivalent to LAK 470,267,376,820)
					Total	**USD 5,700,835 THB 742,637,600 LAK 214,592,211,629 (Equivalent to LAK 846,447,952,720)**

15. Borrowings (continued)

The interest rate exposure on the borrowings of the Company is as follows:

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Borrowings		
- at fixed rates	846,447,952,720	808,655,564,764
Total borrowings	**846,447,952,720**	**808,655,564,764**

Maturity of borrowings are as follows:

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Between 1 and 2 years	215,864,621,003	205,050,428,208
Between 2 years and 5 years	630,583,331,717	603,605,136,556
	846,447,952,720	**808,655,564,764**

16. Other current liabilities

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Advances from customers	13,181,962,003	10,940,649,799
Other accrued and payables	8,855,305,199	8,798,805,215
Other payables – related parties (Note 21.3)	203,672,446,615	153,268,523,451
Deferred gain from un-realisation	81,301,421,816	71,642,374,152
	307,011,135,633	**244,650,352,617**

17. Share capital

Shares of the Company (under the ticker "PTL") have been officially listed in Lao Securities Exchange since 10 December 2014, in accordance with Listing License No. 005 dated 26 November 2014. The total share as of 30 June 2024 is 235,000,000 shares with the par value of LAK 2,000 per share.

There was no additional share issued or decreased during the six-month period ended 30 June 2024.

18. Legal reserve

Legal reserve is set-up in accordance with the Enterprise Law of Lao PDR which requires the appropriation of profit as a legal reserve of at least 10% of the annual net profit, after deducted accumulated losses (if any) until such reserve reaches 50% of authorised share capital.

During the period there is no movement, the balance as of 30 June 2024 is LAK 3,708,530,711 (2023: LAK 3,708,530,711).

19. Income tax expenses

According to the Tax Law No. 259 effective on 1 January 2020, the Company calculated Profit Tax on its net taxable income at the rate of 20% (2023: 20%) after considering the non-deductible income and expenses was in accordance with the Lao Tax Law.

In Lao PDR, income tax returns are regularly reviewed in detail by the relevant authorities. In addition, tax issues raised in the reviews may require substantive judgements and interpretation by the parties concerned.

The reviews could therefore potentially result additional tax payments or refunds being necessary which may be significant. This would result in the payment or refund being recognised as income tax adjustment in the year in which the reviews are completed.

20. Basic loss per share

Basic loss per share is calculated by dividing the net loss attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

	Unaudited 30 June 2024	Unaudited 30 June 2023
Net loss attributable to ordinary shareholders (LAK)	(23,768,173,172)	(17,133,745,492)
Weighted average number of ordinary shares in issue (shares)	235,000,000	235,000,000
Basic loss per share (LAK)	(101)	(73)

21. Related-party transactions

Individuals and entities that directly or indirectly control or are controlled by or are under common control with the Company, including investment entities and individuals or entities having significant influence over the Company, key management personnel, including directors and officers of the Company and close members of the family of these individuals and entities associated with these individuals also constitute related parties.

In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The following significant transactions were carried out with related parties:

21.1 Sales of goods and services

	Unaudited 30 June 2024 LAK	Unaudited 30 June 2023 LAK
Sales of services to:		
Subsidiaries		
Interest income	-	4,400,155,490
Management fee	12,184,174,461	13,235,921,023
IT service	-	6,403,962,617
Rental fees	878,715,180	1,900,194,393
	13,062,889,641	**25,940,233,523**
Other related parties		
Interest income	778,697,374	775,572,639
Rental fees	4,105,391,662	1,866,961,827
IT service and others	-	3,358,864,035
	4,884,089,036	**6,001,398,501**

21.2 Purchases of goods and services

	Unaudited 30 June 2024	Unaudited 30 June 2023
Purchases of services from:		
Subsidiaries		
Interest expenses	5,733,676,689	3,362,587,583
	5,733,676,689	**3,362,587,583**
Other related parties		
Management fee	1,804,166,778	218,187,000
Interest expenses	22,647,689,344	29,963,768,319
	24,451,856,122	**30,181,955,319**

21. Related-party transactions (continued)

21.3 Outstanding balances arising from sales/purchases of goods/services

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Receivables from:		
Trade account receivable		
Other related parties (Note 5)	12,025,102,431	5,770,070,800
	12,025,102,431	**5,770,070,800**
Other current assets		
Subsidiaries (Note 7)		
Share subscription	36,368,330,104	36,368,330,104
Other receivable	15,625,131,279	5,348,540,860
	51,993,461,383	**41,716,870,964**
Key management (Note 7)		
Other receivable from share premium	22,497,682,340	22,497,682,340
Other receivable from sale vehicle	16,149,973,862	16,149,973,862
Interest receivable	35,979,538	24,073,582
	38,683,635,740	**38,671,729,784**
Other related parties (Note 7)		
Interest receivable	19,391,315,153	18,604,645,702
Advance to related parties	37,089,087,007	35,352,955,706
Other receivables from rental service	23,259,332,474	18,968,787,118
	79,739,734,634	**72,926,388,526**
	170,416,831,757	**153,314,989,274**
Other non-current assets		
Key management (Note 12)		
Prepayment	34,419,839,505	34,419,839,505
	34,419,839,505	**34,419,839,505**
Total receivable	**216,861,773,693**	**193,504,899,579**

21. Related-party transactions (continued)

21.3 Outstanding balances arising from sales/purchases of goods/services (continued)

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Payable to:		
Trade accounts payable		
Other related parties (Note 13)	1,439,243,536	1,325,322,133
	1,439,243,536	**1,325,322,133**
Other current liabilities		
Subsidiaries (Note 16)		
Share subscription	56,306,694,922	56,306,694,922
Accrued interest and expenses	19,572,489,502	13,265,445,143
Others	110,357,527,996	82,056,583,804
	186,236,712,420	**151,628,723,869**
Other related parties (Note 16)		
Accrued interest and expenses	16,351,326,162	617,961,630
Others	1,084,408,033	1,021,837,952
	17,435,734,195	**1,639,799,582**
Total payable	**205,111,690,151**	**154,593,845,584**

21.4 Borrowings from related parties

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
At 1 January	808,655,564,764	709,402,487,214
Borrowings received during the period	-	663,206,782,957
Borrowings repayment during the period	-	(727,710,232,000)
Un-realisation loss from foreign exchange	37,792,387,956	163,756,526,593
	846,447,952,720	**808,655,564,764**

The borrowings from related parties were provided with specified repayment term and interest rate average at 0%, 9-10% (2023: 0%, 9-10%) per annum (Note 15).

21. Related-party transactions (continued)

21.5 Loans to related parties

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Opening balance at 1 January	145,733,311,964	139,898,947,042
Loans repayment during the period	-	(12,421,000,000)
Un-realisation gain from foreign exchange	8,187,782,631	18,255,364,922
	153,921,094,595	**145,733,311,964**

The loans to related parties were provided with specified repayment term and interest rate at 0%,6.5%-11% (2023: 0%,6.5%-11%) per annum.

21.6 Key management compensation

Compensation paid to key management are as follow:

	Unaudited 30 June 2024 Million LAK	Unaudited 30 June 2023 Million LAK
Salaries and others	1,990	1,934

22. Commitments

a) Operating lease commitments - where a Company is the lessee

The Company leases land under non-cancellable operating lease agreements.

The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	Unaudited 30 June 2024 LAK	Audited 31 December 2023 LAK
Not later than 1 year	2,887,605,035	3,731,845,750
Later than 1 year but not later than 5 years	4,123,346,965	8,619,152,029
Later than 5 years	-	3,035,320,807
	7,010,952,000	**15,386,318,586**

23. Events after the reporting period

There have been no significant post balance sheet events that would significantly impact the figures in the Company's interim financial information.

