PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2021

PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Assets			
Current assets			
Cash and cash equivalents	5	14,101,923,631	5,972,282,724
Trade accounts receivable, net	6	102,278,354,840	116,034,897,876
Inventories, net	7	22,071,424,725	24,330,263,991
Short-term loan to related parties	21.5	39,772,579,280	39,538,507,710
Other current assets	8	268,219,130,711	130,475,900,447
Total current assets		**446,443,413,187**	**316,351,852,748**
Non-current assets			
Property, plant and equipment, net	9	319,103,430,752	317,103,566,523
Intangible assets, net	10	4,291,140,145	5,173,795,545
Investment properties, net	11	83,901,249,041	84,474,039,871
Other non-current assets	12	54,653,878,310	58,053,667,095
Total non-current assets		**461,949,698,248**	**464,805,069,034**
Total assets		**908,393,111,435**	**781,156,921,782**

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 12 November 2021

Chanthadom Meksavanh
Chief Finance Officer

Date: 12 November 2021

The accompanying notes on pages 8 to 19 are an integral part of these interim consolidated financial information.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade accounts payable	13	155,933,840,439	82,421,760,886
Tax payables	14	12,627,232,555	17,553,668,359
Short-term borrowings	15	66,324,000,000	67,706,597,421
Other current liabilities	16	114,671,085,362	36,932,327,169
Total current liabilities		**349,556,158,356**	**204,614,353,835**
Non-current liabilities			
Long-term borrowings	15	393,147,369,421	366,396,420,000
Total non-current liabilities		**393,147,369,421**	**366,396,420,000**
Total liabilities		**742,703,527,777**	**571,010,773,835**
Equity			
Share capital	17	470,000,000,000	470,000,000,000
Share premium	17	27,638,932,340	27,638,932,340
Accumulated loss			
Appropriated-legal reserve	18	5,292,232,229	5,292,232,229
Other reserve		1,977,267,979	1,977,267,979
Unappropriated		(341,491,322,127)	(296,854,914,742)
Equity attributble to owners of the parent		**163,417,110,421**	**208,053,517,806**
Non-controlling interest		2,272,473,236	2,092,630,141
Total equity		**165,689,583,657**	**210,146,147,947**
Total liabilities and equity		**908,393,111,435**	**781,156,921,782**

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF INCOME
FOR THE NINE-MONTHS PERIOD ENDED 30 SEPTEMBER 2021

	Notes	Unaudited 30 September 2021 LAK	Unaudited 30 September 2020 Restated LAK
Sales		1,230,797,152,270	834,193,291,938
Cost of sales		(1,157,785,223,956)	(763,225,630,315)
Gross profit		**73,011,928,314**	**70,967,661,623**
Other income		5,774,399,328	4,107,946,803
Other gain(loss), net		(32,404,033,793)	(4,066,706,294)
Selling expenses		(12,783,784,640)	(9,663,790,734)
Administrative expenses		(49,950,806,986)	(51,667,677,445)
Operating loss		**(16,352,297,777)**	**9,677,433,953**
Finance expense		(28,104,266,513)	(25,380,670,347)
Net loss before income tax expenses		**(44,456,564,290)**	**(15,703,236,394)**
Income tax expenses	19	-	(3,783,358,637)
Net loss for the period		**(44,456,564,290)**	**(19,486,595,031)**
Loss attributable to :			
Owners of the parent		(44,636,407,385)	(19,591,573,411)
Non- Controlling interest		179,843,095	104,978,380
		(44,456,564,290)	**(19,486,595,031)**
Earnings (loss) per share			
Basic earnings (loss) per share	20	(190)	(83)

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTHS PERIOD ENDED 30 SEPTEMBER 2021

	Share capital (Note 17) LAK	Share premium (Note 17) LAK	Common control reserve LAK	Accumulated loss: Appropriated legal reserve LAK	Accumulated loss: Other reserve LAK	Accumulated loss: Unappropriated LAK	Non-controlling Interest LAK	Total LAK
Opening balance at 1 January 2020 (restated) - Audited	470,000,000,000	27,638,932,340	(898,908,935)	4.172.052.092	1,977,267,979	(272,300,958,170)	1,988,948,549	232,577,333,855
Recalssify control reserve	-	-	898,908,935	-	-	(898,908,935)	-	-
Net loss for the period (restated)	-	-	-	-	-	(19,591,573,411)	104,978,380	(19,486,595,031)
Closing balance at 30 September 2020 (restated)- Unaudited	470,000,000,000	27,638,932,340	-	4,172,052,092	1,977,267,979	(292,791,440,516)	2,093,926,929	213,090,738,824
Opening balance at 1 January 2021 - Audited	470,000,000,000	27,638,932,340	-	5,292,232,229	1,977,267,979	(296,854,914,742)	2,092,630,141	210,146,147,947
Net loss for the period	-	-	-	-	-	(44,636,407,385)	179,843,095	(44,456,564,290)
Closing balance at 30 September 2021 - Unaudited	470,000,000,000	27,638,932,340	-	5,292,232,229	1,977,267,979	(341,491,322,127)	2,272,473,236	165,689,583,657

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE-MONTHS PERIOD ENDED 30 SEPTEMBER 2021

	Notes	Unaudited 30 September 2021 LAK	Unaudited 30 September 2020 Restated LAK
Cash flow from operating activities:			
Net loss before income tax for the period		(44,456,564,290)	(15,703,236,394)
Adjustments to reconcile net profit to net cash			
Depreciation and amortisation	9,10,11	10,492,418,812	14,004,757,034
Reversal provision for inventory		-	-
Reversal provision for doubtful debts		(274,022,378)	-
Provision for doubtful debts		-	140,321,104
(Gain)/Loss on disposal fixed assets		-	(365,907)
Interest income		(935,918,958)	(1,047,413,058)
Interest expenses		28,104,266,513	25,370,073,317
Income tax expenses		-	(2,415,658,689)
Unrealised from exchanged loss		0	0
Operating loss before working capital changes		**(7,069,820,301)**	**20,348,477,407**
Changes in working capital:			
Trade accounts receivable		16,319,666,831	14,343,443,727
Inventories		2,258,839,266	8,396,933,087
Trade accounts payable		69,478,564,533	(34,802,175,943)
Tax payables		19,614,440,174	360,971,618,550
Other current asset		(136,026,930,628)	(24,132,765,580)
Other current liabilities		75,889,573,785	(5,639,295,764)
Cash generated from operation		**40,464,333,660**	**339,486,235,484**
Interest received		140,763,789	75,057,694
Interest paid		(4,451,403,236)	(10,889,540,411)
Other tax and statutory tax paid		(24,540,875,978)	(340,320,662,377)
Net cash generated from/(used in) operating activities		**11,612,818,235**	**(11,648,909,610)**
Cash flows from investing activities:			
Acquisitions of fixed assets	9	(8,438,648,661)	(1,846,632,326)
Decrease in non-controling interest		-	0
Disposal of fixed asset		-	2,090,090
Loans received during the period	21.5	-	(21,448,887,498)
Loans paid during the period	21.5	-	21,561,631,933
Net cash from/(used in) investing activities		**(8,438,648,661)**	**(23,293,429,734)**

Khamsone Sitthixay
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Chief Finance Officer

Date: 12 November 2021

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PETROLEUM TRADING LAO PUBLIC COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE-MONTHS PERIOD ENDED 30 SEPTEMBER 2021

	Notes	Unaudited 30 September 2021 LAK	Unaudited 30 September 2020 Restated LAK
Cash flows from financing activities:			
Proceeds from borrowings	15	5,000,000,000	81,173,513,421
Repayment of borrowings	15	-	(34,727,696,000)
Net cash from (used in) financing activities		**5,000,000,000**	**46,445,817,421**
Net (decrease)/increase in cash and cash equivalents		8,174,169,574	11,503,478,077
Cash and cash equivalents at the beginning of the period	5	5,972,282,724	7,436,128,462
Exchange gains/(losses) on cash and cash equivalents		(44,528,668)	0
Cash and cash equivalents at the end of the period		**14,101,923,630**	**18,939,606,539**
Significant non cash items;			
Accounts payable for fixed assets	9	2,598,188,151	79,993,459

Khamsone Sitthixay
Vice Chief Executive Officer

Date: 12 November 2021

Chanthadom Meksavanh
Chief Finance Officer

Date: 12 November 2021

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1 General information

Petroleum Trading Lao Public Company (the Company) and its subsidiaries which are Petrotrade Import and Export Company Limited, Petrotrade Distribution Company Limited incorporated and resident in Lao PDR (together, "the Group") are respectively listed and limited companies. The Company was incorporated and registered with the Ministry of Industry and Commerce on 3 October 2008.

The Group's head office is located at Kamphaeng Mueang Street, Phonthan village, Xaysettha district, Vientiane capital, Lao PDR.

The Group invested 99% interest in of both subsidiaries as the same. The principle activities of the Group are to import and export and to distribute fuel and petroleum products.

These interim consolidated financial information were authorised for issue by the Board of Directors on 12 November 2021

2 Basis of preparation and accounting policies

The condensed interim consolidated financial information has been prepared in accordance with the Group's accounting policies as described in more details in the annual financial statements for the year ended 31 December 2020. The primary financial information (i.e. statement of financial position, statement of income, statement of changes in equity and statement of cash flows) is presented in a format consistent with the annual financial statements complying with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

The interim consolidated financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2020.

3 Significant events during the current period

The COVID-19 infections in Laos increased significantly during April 2021 leading to the lockdown of Vientiane Capital and some provinces of Laos from 21 April 2021. The government has issued stricter measures to control the second wave of this pandemic which affects economic activity in all businesses.

Management reviewed the effect from this pandemic to their business. According to the nature of the product of the group which is necessary for business and the petroleum and transportation business are flexible from the lock down policy on above, the group operation is continuing as the reporting date. Management considered that according to Lao environment which number of inflections is limited and can controlled then this issue has no effect to their business.

Management considered that there is no significant effect from Covid-19 for the period.

4 Estimates

The preparation of condensed interim consolidated financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates.

In preparing this interim consolidated financial information, the significant judgements made by management in applying the group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2020.

5 Cash and cash equivalents

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Cash on hand	494,857,391	397,036,263
Cash at banks	13,607,066,240	5,575,246,461
	14,101,923,631	**5,972,282,724**

6 Trade accounts receivable, net

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Trade accounts receivable - related parties (Note 21.3)	17,136,608,399	16,563,640,168
Trade accounts receivable - third parties	92,682,576,543	107,884,789,489
	109,819,184,942	**124,448,429,657**
Less: Allowance for doubtful accounts	(7,540,830,102)	(8,413,531,781)
Trade accounts receivable - Net	**102,278,354,840**	**116,034,897,876**

7 Inventories, net

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Fuel	19,514,595,045	22,122,950,459
Lubricant	947,314,682	1,119,980,991
Office supply and spare part	1,128,079,294	905,782,513
Plus card	103,476,166.00	112,375,154
Oil color	377,959,538	69,174,874
	22,071,424,725	**24,330,263,991**
Less: Allowance for impairment based on net realisable value	-	-
Inventories - Net	**22,071,424,725**	**24,330,263,991**

8 Other current assets

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Other receivables - related parties (Note 21.3)*	154,279,222,033	72,921,519,008
Advances to suppliers	27,940,478,339	6,945,932,782
Deposit with suppliers	4,538,627,365	4,216,164,602
Advances to employees	88,000,000	47,000,000
Advance profit tax payment	3,227,816,765	2,119,460,468
VAT receivable	194,903,936	184,889,808
Other receivable	1,932,955,985	933,388,510
Interest receivable from related parties (Note 21.3)	15,722,254,727	14,927,099,558
Prepayment warehouse rental	4,884,359	37,361,774
Deferred loss from un-realisation	60,289,987,203	28,143,083,937
	268,219,130,711	**130,475,900,447**

*This mainly consist of receivables from management amount of LAK 99,591,925,745 (2020: LAK 46,946,068,616) (Note 21.3).

9 Property, plant and equipment, net

	LAK
As at 1 January 2021 - Audited	317,103,566,523
Additions	11,036,836,812
Less: depreciation	(9,036,972,583)
Net book amount as at 30 September 2021 - Unaudited	**319,103,430,752**

10 Intangible assets, net

	LAK
As at 1 January 2021 – Audited	5,173,795,545
Less: amortization	(882,655,400)
Net book amount as at 30 September 2021 – Unaudited	**4,291,140,145**

11 Investment properties, net

	LAK
As at 1 January 2021 – Audited	84,474,039,871
Less: depreciation	(572,790,830)
Net book amount as at 30 September 2021 – Unaudited	**83,901,249,041**

12 Other non-current assets

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Prepaid land rental*	48,236,640,310	51,486,429,095
Advances for gas stations and others	6,417,238,000	6,567,238,000
	54,653,878,310	**58,053,667,095**

*This mainly represents outstanding prepayment of land rental from related parties amount to LAK 34,419,839,505 (2020: LAK 34,419,839,505) (Note 21.3).

13 Trade accounts payable

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Trade payables - third parties	138,954,628,205	69,641,822,303
Trade payables - related parties (Note 21.3)	16,979,212,234	12,779,938,583
	155,933,840,439	**82,421,760,886**

14 Tax payables

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Value Added Tax payables	3,221,332,234	5,190,956,799
Personnel income tax payables	124,169,201	70,289,703
Income tax payables	2,268,437,945	1,468,437,944
Other taxes and statutory payables*	7,013,293,175	10,823,983,913
	12,627,232,555	**17,553,668,359**

*This mainly represents the outstanding accrual of tax payables according to the tax assessment by the Tax Authorities dated 27 December 2019.

Tax Authorities has reviewed and issued the memo on obligation of tax expenses for the year 2014 to 2017 amount of LAK 20,835,576,105. In addition, Tax Authorities mentioned in the memo that the Group may have obligation for penalty payables for the year 2014 to 2017 amount to LAK 7,417,484,961 which is not yet finalised and need to seek a final opinion from the Ministry of Finance.

Management recorded tax expenses amount of LAK 20,835,576,105 to the financial statements of the year ended 31 December 2019, and the outstanding payables as at 30 September 2021 is LAK 7,000,000,000 (2020: LAK 10,819,907,816).

In 2020, the Group received the memo from the Tax Authorities per reference no.0210 dated 28 January 2020, a portion of obligation for the penalty payables for the year 2014 to 2017 amount of LAK 964,759,679 allowed for exemption. As at 30 September 2021, the Group has such obligation for penalty payables which is not yet finalised and need to seek a final opinion from the Ministry of Finance amount of LAK 6,452,725,282 (2020: LAK 6,452,725,282).

In the meantime, management is requesting for the exemption on the remaining penalty from Tax Authorities. Because of uncertainty of the amount of penalty, management considered not to record penalty payables amount to LAK 6,452,725,282 (2020: LAK6,452,725,282) to the financial statements.

As at the reporting date, it is in the process of reviewing by the Tax Authorities.

15 Borrowings

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Current		
Current portion of long-term borrowings from banks	66,324,000,000	6,632,400,000
Borrowings from related parties (Note 21.4)	-	61,074,197,421
	66,324,000,000	**67,706,597,421**
Non-current		
Borrowings from banks	-	59,691,600,000
Borrowings from related parties (Note 21.4)	393,147,369,421	306,704,820,000
	393,147,369,421	**366,396,420,000**
	459,471,369,421	**434,103,017,421**

The movements borrowings for the nine-month period ended 30 September 2021 as follows:

	LAK
At 1 January 2021 – Audited	434,103,017,421
Borrowings received during the period	5,000,000,000
Un-realisation loss on exchange	20,368,352,000
At 30 September 2021 - Unaudited	**459,471,369,421**

16 Other current liabilities

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Advances from customers	16,773,648,554	4,366,650,358
Other accrued and payables	10,590,015,343	9,888,974,112
Other payables - related parties*	78,904,294,769	21,610,390,903
Deferred gain from un-realisation	8,403,126,696	1,066,311,796
	114,671,085,362	**36,932,327,169**

*This mainly consist of other payables from management amount of LAK 735,137,553 (2020: LAK 526,285,059) (Note 21.3) and accrued interest expense to related parties amount of LAK 78,113,407,620 (2020: LAK 20,627,434,345) (Note 21.3).

17 Share capital and premium on share capital

Shares of the Company (under the ticker "PTL") have been officially listed in Lao Securities Exchange since 10 December 2014, in accordance with the Listing License No. 005 dated 26 November 2014. The total share as of 30 September 2021 is 235,000,000 shares with the par value of LAK 2,000 per share.

There was no additional share issued or decreased during the nine-month period ended 30 September 2021.

18 Legal reserve

Legal reserve is set-up in accordance with the Enterprise Law of Lao PDR which requires the appropriation of profit as a legal reserve of at least 10% of the annual profit until such reserve reaches 50% of authorised share capital.

During the period there is no movement, the balance as of 30 September 2021 is LAK 5,292,232,229 (2020: LAK 5,292,232,229).

19 Income tax expenses

According to the tax law no. 259 effective on 1 January 2020, the Group calculated Profit taxes on its net taxable income at the rate of 20% after considering the non-deductible income and expenses was in accordance with the Lao Tax Law.

In Lao PDR, income tax returns are regularly reviewed in detail by the relevant authorities. In addition, tax issues raised in the reviews may require substantive judgements and interpretation by the parties concerned.

The reviews could therefore potentially result additional tax payments or refunds being necessary which may be significant. This would result in the payment or refund being recognised as income tax adjustment in the year in which the reviews are completed.

20 Basic earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing the net profit attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

	Unaudited 30 September 2021	Unaudited 30 September2020 Restated
Net profit/(loss) attributable to ordinary shareholders (LAK)	(44,636,407,385)	(19,591,573,411)
Weighted average number of ordinary shares in issue (shares)	235,000,000	235,000,000
Basic earnings (loss) per share (LAK)	(190)	(83)

Basic earnings (loss) per share of non-controlling interest which is 0.1% was immateriality therefore did not present in these consolidated financial statements.

21 Related-party transactions

Individuals and entities that directly or indirectly control or are controlled by or are under common control with the Group, including investment entities and individuals or entities having significant influence over the Group, key management personnel, including directors and officers of the Group and close members of the family of these individuals and entities associated with these individuals also constitute related parties.

In considering each possible related-party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The following significant transactions were carried out with related parties:

21.1 Sales of goods and services

	Unaudited 30 September 2021 LAK	Unaudited 30 September2020 LAK
Sales of goods to:		
Other related parties	210,756,109,455	121,728,796,536
Sales of services to:		
Other related parties	2,058,530,529	1,823,120,202

21.2 Purchases of goods and services

	Unaudited 30 September 2021 LAK	Unaudited 30 September2020 LAK
Purchases of services from:		
Other related parties	10,917,911,361	23,805,977,929

21. Related-party transactions (continued)

21.3 Outstanding balances arising from sales/purchases of goods/services

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Receivables from:		
Trade account receivable		
Other related parties (Note 6)	17,136,608,399	16,563,640,168
	17,136,608,399	**16,563,640,168**
Other current assets		
Key management (Note 8)		
Other receivable from share premium	22,497,682,340	22,497,682,340
Other receivable from sale vehicle	16,149,973,862	16,085,642,483
Advance from key management	60,944,269,543	8,362,743,793
	99,591,925,745	**46,946,068,616**
Other related parties		
Interest receivable	15,722,254,727	14,927,099,558
Advance to related parties	42,566,943,724	14,642,026,686
Other receivable from rental service	12,120,352,563	11,333,423,706
	70,409,551,014	**40,902,549,950**
	187,138,085,158	**87,848,618,566**
Other non-current assets		
Key management		
Prepayment of land rental (Note 12)	34,419,839,505	34,419,839,505
	34,419,839,505	**34,419,839,505**
Total receivable	**238,694,533,062**	**138,832,098,239**

21. Related-party transactions (continued)

21.3 Outstanding balances arising from sales/purchases of goods/services (continued)

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Payable to:		
Trade accounts payable (Note 13)		
Other related parties	16,979,212,234	12,779,938,583
	16,979,212,234	**12,779,938,583**
Other current liabilities (Note 16)		
Key management		
Advance from key management	735,137,553	526,285,059
	735,137,553	**526,285,059**
Other related parties (Note 16)		
Accrued interest expenses	78,113,407,620	20,627,434,345
Accrued expenses	55,749,596	456,671,499
	78,169,157,216	**21,084,105,844**
	78,904,294,769	**21,610,390,903**
Total payable	**95,883,507,003**	**34,390,329,486**

21.4 Borrowings from related parties

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
At 1 January	367,779,017,421	326,255,600,000
Loans received during the period	5,000,000,000	60,746,045,421
Loans repayments during the period	-	(45,896,532,000)
Un-realisation loss on exchange	20,368,352,000	26,673,904,000
	393,147,369,421	**367,779,017,421**

The loans from related parties were provided with specified repayment term and interest rate at 8% (2020: 8%) per annum (Note 15).

21. Related-party transactions (continued)

21.5 Short-term loans to related parties

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
At 1 January	39,538,507,710	34,433,275,626
Loans paid during the period	-	5,339,105,284
Loans received during the period	-	(744,273,200)
Un-realisation gain on exchange	234,071,570	510,400,000
	39,772,579,280	**39,538,507,710**

21.6 Key management compensation

Compensation paid to key management are as follow:

	Unaudited 30 September 2021 Million LAK	Unaudited 30 September2020 Million LAK
Salaries and others	2,294	1,354

22 Commitments

a) Capital expenditure commitment

As at 30 September 2021 the Group had no significant capital expenditure commitment.

b) Operating lease commitments - where a Group is the lessee

The Group leases land under non-cancellable operating lease agreements.

The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Not later than 1 year	2,076,923,900	420,000,000
Later than 1 year but not later than 5 years	15,053,531,200	6,733,950,000
Later than 5 years	46,825,504,097	27,059,227,673
	63,955,959,197	**34,213,177,673**

22. Commitments (continued)

c) Operating lease commitments - where a Group is the lessor

The Group let out gas stations and office under operating lease agreement. The minimum future rental receivable as at 30 September 2021 and 31 December 2020 under these operating lease agreements are as below:

	Unaudited 30 September 2021 LAK	Audited 31 December 2020 LAK
Not later than 1 year	1,646,908,000	1,628,748,000
Later than 1 year but not later than 5 years	6,432,632,000	6,339,792,000
Later than 5 years	4,987,230,100	5,073,590,100
	13,066,770,100	**13,042,130,100**

23 Events after the reporting period

There have been no significant post balance sheet events that would significantly impact the figures in the Group's interim consolidated financial information.