EDL-Generation Public Company

3rd quarter financial information (Unaudited)

30 September 2022

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	Consolidated financial Information		Separate financial Information	
		Unaudited 30 September 2022 Million LAK	Audited 31 December 2021 Million LAK	Unaudited 30 September 2022 Million LAK	Audited 31 December 2021 Million LAK
Assets					
Non-current assets					
Investments in subsidiaries	3		-	541.241	619.680
Investments in associates	4,1	5.813.753	5.151.967	5.813.753	5.151.967
Investments in joint ventures	4,2	3.572.369	3.264.319	3.572.369	3.264.319
General investments		375.688	375.688	375.688	375.688
Advance payment for assets under concession and investments	5, 12	1.993.815	1.973.406	2.005.640	2.002.701
Asset under concession, net	6	8.454.188	8.975.510	8.259.218	8.466.878
Intangible assets, net		6	-	-	-
Swap contract receivable		-	16.131	-	16.131
Advance to suppliers for construction project		341.075	341.075	-	-
Other non-current assets		25.116	27.233	25.116	26.862
Total non-current assets		**20.576.010**	**20.125.329**	**20.593.025**	**19.924.226**
Current assets					
Cash and cash equivalents		133.564	202.585	131.257	161.702
Short-term investments		49.575	33.489	49.575	33.489
Short-term loan to related party	12	-	337.574	-	337.574
Trade and other receivables	7	780.445	2.221.934	790.350	2.262.874
Spare parts and supplies, net		3.036	3.771	3.036	3.771
Other current assets		6.239.678	3.627.485	6.238.707	3.562.275
Total current assets		**7.206.298**	**6.426.838**	**7.212.925**	**6.361.685**
Total assets		**27.782.308**	**26.552.167**	**27.805.950**	**26.285.911**

VANHSENG VANNAVONG
Acting Managing Director
Date: 14 November 2022

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 14 November 2022

The accompanying notes on pages 9-18 form an integral part of these consolidated and separate financial statements.

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	Consolidated financial Information		Separate financial information	
		Unaudited 30 September 2022 Million LAK	Audited 31 December 2021 Million LAK	Unaudited 30 September 2022 Million LAK	Audited 31 December 2021 Million LAK
Equity and liabilities					
Equity					
Share capital		6.717.215	6.717.215	6.717.215	6.717.215
Share premium		985.621	985.621	985.621	985.621
Legal reserve		565.708	565.708	565.708	565.708
Translation adjustments		350.689	134.944	350.689	134.944
Retained earnings		3.080.949	823.602	3.103.433	866.804
Equity attributable to owners of the Company		**11.700.182**	**9.227.090**	**11.722.666**	**9.270.292**
Non-controlling interests		(4.563)	3.504	-	-
Total equity		**11.695.619**	**9.230.594**	**11.722.666**	**9.270.292**
Liabilities					
Non-current liabilities					
Long - term borrowings, net	8	48.476	3.178.012	48.476	2.945.941
Debentures, net	9	12.063.885	10.751.211	12.063.885	10.751.211
Swap contract payables - net		208.254	-	208.254	-
Total non-current liabilities		**12.320.615**	**13.929.223**	**12.320.615**	**13.697.152**
Current liabilities					
Trade and other payables		473.834	280.424	472.611	233.590
Current portion of long-term borrowings	8	113.282	1.669.676	113.282	1.646.699
Short - term borrowings, net	8	206.507	106.739	206.507	106.739
Current portion of debentures, net	9	2.612.381	378.281	2.612.381	378.281
Accrued expenses	10	358.575	955.765	356.393	951.693
Other current liabilities		1.495	1.465	1.495	1.465
Total current liabilities		**3.766.074**	**3.392.350**	**3.762.669**	**3.318.467**
Total liabilities		**16.086.689**	**17.321.573**	**16.083.284**	**17.015.619**
Total equity and liabilities		**27.782.308**	**26.552.167**	**27.805.950**	**26.285.911**

VANHSENG VANNAVONG
Acting Managing Director
Date: 14 November 2022

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 14 November 2022

The accompanying notes on pages 9-18 form an integral part of these consolidated and separate financial statements.

CONSOLIDATED AND SEPARATE STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2022

	Notes	Consolidated financial Information		Separate financial Information	
		Unaudited 30 September 2022 Million LAK	Unaudited 30 September 2021 Million LAK	Unaudited 30 September 2022 Million LAK	Unaudited 30 September 2021 Million LAK
Revenue from sale		372.441	341.987	372.441	337.164
Cost of sales		(151.095)	(150.625)	(151.095)	(146.551)
Gross profit		**221.346**	**191.362**	**221.346**	**190.613**
Other income		3.999.348	6.863	3.992.922	4.501
Operating and administrative expenses		(47.184)	(34.558)	(40.031)	(30.919)
Foreign exchange gain/(loss), net		(2.100.878)	(335.311)	(2.102.096)	(330.603)
Share of profit from investments in associates and joint ventures	4	629.698	367.492	629.698	367.492
Profit before finance costs		**2.702.330**	**195.848**	**2.701.839**	**201.084**
Finance costs		(261.638)	(226.539)	(261.638)	(226.539)
Profit/(loss) before income tax expense		**2.440.692**	**(30.691)**	**2.440.201**	**(25.455)**
Income tax expense		-	-	-	-
Profit/(loss) for the period		**2.440.692**	**(30.691)**	**2.440.201**	**(25.455)**
Profit attributable to:					
Owners of the parents		2.440.809	(30.526)	2.440.201	(25.455)
Non-controlling interests		(117)	(165)	-	-
		2.440.692	**(30.691)**	**2.440.201**	**(25.455)**
Earnings per share					
Basic earnings per share (in LAK)	11	1.453,73	(18,18)	1.453,37	(15,16)

VANHSENG VANNAVONG
Acting Managing Director
Date: 14 November 2022

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 14 November 2022

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EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2022

	Consolidated financial information							
	Attributable to owners of the parent							
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Translation adjustments Million LAK	Unappropriated retained earnings Million LAK	Total Million LAK	Non-controlling interests Million LAK	Total Million LAK
For the three-month period ended 30 September 2021								
As at 1 July 2021	**6.717.215**	**985.621**	**565.024**	**37.237**	**1.149.247**	**9.454.344**	**3.859**	**9.458.203**
Net profit for the period	-	-	-	-	(30.526)	(30.526)	(165)	(30.691)
Translation adjustments	-	-	-	34.913	-	34.913	-	34.913
Dividend paid	-	-	-	-	-	-	-	-
Transfer to legal reserve	-	-	-	-	-	-	-	-
As at 30 September 2021 - Unaudited	**6.717.215**	**985.621**	**565.024**	**72.150**	**1.118.721**	**9.458.731**	**3.694**	**9.462.425**
For the three-month period ended 30 September 2022								
As at 1 July 2022	**6.717.215**	**985.621**	**565.708**	**228.344**	**640.140**	**9.137.028**	**(4.446)**	**9.132.582**
Loss of control of subsidiary	-	-	-	-	-	-	-	-
Net loss for the period	-	-	-	-	2.440.809	2.440.809	(117)	2.440.692
Translation adjustments	-	-	-	122.345	-	122.345	-	122.345
Dividend paid	-	-	-	-	-	-	-	-
Transfer to legal reserve	-	-	-	-	-	-	-	-
As at 30 September 2022 - Unaudited	**6.717.215**	**985.621**	**565.708**	**350.689**	**3.080.949**	**11.700.182**	**(4.563)**	**11.695.619**

VANHSENG VANNAVONG
Acting Managing Director
Date: 14 November 2022

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 14 November 2022

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EDL-GENERATION PUBLIC COMPANY

SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2022

	Separate financial information					
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Translation adjustments Million LAK	Unappropriated retained earnings Million LAK	Total Million LAK
For the three-month period ended 30 September 2021						
As at 1 July 2021	6.717.215	985.621	565.024	37.237	1.181.648	9.486.745
Net profit for the period	-	-	-	-	(25.455)	(25.455)
Translation adjustments	-	-	-	34.913	-	34.913
Dividend paid	-	-	-	-	-	-
Transfer to legal reserve	-	-	-	-	-	-
As at 30 September 2021 - Unaudited	**6.717.215**	**985.621**	**565.024**	**72.150**	**1.156.193**	**9.496.203**
For the three-month period ended 30 September 2022						
As at 1 July 2022	6.717.215	985.621	565.708	228.344	663.232	9.160.120
Net loss for the period	-	-	-	-	2.440.201	2.440.201
Translation adjustments	-	-	-	122.345	-	122.345
Dividend paid	-	-	-	-	-	-
Transfer to legal reserve	-	-	-	-	-	-
As at 30 September 2022 - Unaudited	**6.717.215**	**985.621**	**565.708**	**350.689**	**3.103.433**	**11.722.666**

VANHSENG VANNAVONG
Acting Managing Director
Date: 14 November 2022

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 14 November 2022

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CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2022

	Note	Consolidated financial Information		Separate financial Information	
		Unaudited 30 September 2022 Million LAK	Unaudited 30 September 2021 Million LAK	Unaudited 30 September 2022 Million LAK	Unaudited 30 September 2021 Million LAK
Cash flow from operating activities					
Profit/(loss) before income tax for the period		2.440.692	(30.691)	2.440.201	(25.455)
Adjustments for:					
Depreciation and amortisation		120.306	129.852	120.150	126.573
Amortisation of debenture issuance costs		8.217	8.403	8.217	8.403
Loss on disposal of assets under concession		21	-	-	-
Other income		(3.991.374)	-	(3.991.374)	-
Interest income		-	(3.518)	-	(3.518)
Finance costs		261.638	226.539	261.638	226.539
Share of profit from investments in associates and joint ventures	4	(629.698)	(367.492)	(629.698)	(367.492)
Changes in working capital:		**(1.790.198)**	**(36.907)**	**(1.790.866)**	**(34.950)**
Decrease (increase) in					
Other non-current assets		589	20.667	589	20.667
Trade and other receivables		(300.727)	(510.575)	(306.997)	(523.661)
Spare parts and supplies		1.142	43	1.142	43
Other current assets		2.068.298	339.697	2.069.378	335.203
Trade and other payables		24.771	33.170	29.769	33.747
Accrued expenses		(159.484)	8.550	(160.305)	8.382
Other current liabilities		-	175	-	175
Cash generated from operations		**(155.609)**	**(145.180)**	**(157.290)**	**(160.394)**
Interest paid		(155.495)	(236.648)	(155.495)	(236.648)
Net cash generated from (used in) operating activities		**(311.104)**	**(381.828)**	**(312.785)**	**(397.042)**
Cash flow from investing activities					
Payments for investments in associates and joint ventures		(2.153)	(1.440)	(2.153)	(1.440)
Payments for purchase of assets under concession		(18.772)	(4.342)	(17.768)	(701)
Dividend received from investment in associates and joint ventures	4	233.283	230.900	233.283	230.900
Net cash from investment activities		**212.358**	**225.118**	**213.362**	**228.759**

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2022

	Note	Consolidated financial Information		Separate financial Information	
		Unaudited 30 September 2022 Million LAK	Unaudited 30 September 2021 Million LAK	Unaudited 30 September 2022 Million LAK	Unaudited 30 September 2021 Million LAK
Cash flow from financing activities					
Proceeds from short-term borrowings	8	189.276	594.170	189.276	594.170
Repayments of short-term borrowings	8	(188.575)	(332.888)	(188.575)	(332.888)
Repayments of long-term borrowings	8	(24.588)	(17.900)	(24.588)	(17.900)
Proceeds from debentures issuance	9	391.526	1.894.306	391.526	1.894.306
Repayment of debentures	9	(451.253)	(1.284.833)	(451.253)	(1.284.833)
Net cash (used in) financing activities		**(83.614)**	**852.855**	**(83.614)**	**852.855**
Net (decrease)/increase in cash and cash equivalents		(182.360)	696.145	(183.037)	684.572
Cash and cash equivalents at the beginning of the period		304.674	184.397	303.451	176.952
Effect of exchange rate changes on cash and cash equivalents		11.250	18.422	10.843	18.399
Cash and cash equivalents at the end of period		**133.564**	**898.964**	**131.257**	**879.923**
None cash transactions:					
Payable for purchases of assets under concession		4.654	-	4.654	-
Dividend receivables from investments in associates and joint ventures		220.797	230.900	220.797	230.900
Transferred transactions of related party					
- Long-term borrowing	8	(3.799.577)	-	(3.799.577)	-
- Accrued expenses		(191.797)	-	(191.797)	-

VANHSENG VANNAVONG
Acting Managing Director
Date: 14 November 2022

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 14 November 2022

The accompanying notes on pages 9-18 form an integral part of these consolidated and separate financial statements.

1 Reporting entity

EDL-Generation Public Company ("the Group" or "the Company") is a public company which is listed on the Lao Securities Exchange ("LSX") on 11 January 2011 and is incorporated and domiciled in the Lao Peoples' Democratic Republic ("Lao PDR"). The Company was incorporated and registered with the Ministry of Industry and Commerce on 15 December 2010 ("Incorporation Date"). The Company is a subsidiary of Electricite Du Laos ("EDL").

The incorporation of the Company was initiated by EDL in connection with the restructuring of the energy business of EDL by transferring the Existing Generation Assets and certain rights and obligations to the Company according to the Prime Minister's Office ("PMO") Decision No. 180 dated 13 December 2010. The PMO approved EDL to sell its shares in the Independent Power Plants ("IPP") projects to the Company.

On 15 December 2010, Incorporation Date, EDL transferred the Existing Generation Assets and related liabilities of 7 hydropower dams, Nam Ngum 1, Nam Leuk, Nam Mang 3, Nam Song, Xeset1, Xeset 2, and Xelabam, based on the net book value as at 20 October 2010, to the Company of Kip 2.605.792 million. EDL will continue its activities on the transmission and distribution of electricity generated by the Existing Generation Assets to end-users. Since 15 December 2010, the Company has commenced its electricity generation operation mainly based on such transferred assets to supply the electricity generated back to EDL according to terms and conditions specified in Power Purchase Agreements ("PPA").

Further, the Company has continued acquiring more power projects and establishing new joint venture with counterparties and EDL.

The address of the Company's registered office is 7th Floor, EDL Headquarter Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392, Lao PDR.

This condensed interim financial information was authorised for issue by the Board of Directors on 14 November 2022.

2 Basic of accounting

The condensed interim financial information was prepared in accordance with the the EDL-GEN Group's accounting policies as described more detail in the annual financial statements for the year ended 31 December 2021. The primary financial statements (i.e. statement of financial position, statements of income, cash flows and changes in equity) is presented in a format consistent with the annual financial statements.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2021.

The preparation of financial information requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the revenues and expenses in the reported periods. Although these estimates are based on management's knowledge of current events and actions, actual results may materially differ from those estimates.

3 Investments in subsidiaries

	Separate financial information
	(Unaudited)
	30 September 2022
	Million Kip
Balance as at 1 January	619.680
Loss of control of subsidiary	(78.439)
Total	**541.241**

4 Investments in associates and joint ventures

	Consolidated and separate financial information
	(Unaudited)
	30 September 2022
	Million Kip
At 1 January	8.416.286
Share of net profit of associates and joint ventures	1.138.450
Dividend income	(467.992)
Addition	5.195
Movement from loss of control of subsidiary	78.439
Currency translation differences	215.744
Total	**9.386.122**

4 Investments in associates and joint ventures *(continued)*

Investments in associates and joint ventures as at 30 September 2022 and dividend income for the three-month periods ended 30 September 2022 were as follows:

4.1 Investments in associates

	Consolidated and separate financial information											
	Ownership interest			Cost		Impairment		Cost - net		Equity		Dividend income	
	30 September 2022	31 December 2021	Type of Business	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	30 September 2021
	(%)			*(Million LAK)*									
Associates													
Nam Ngum 2 Power Co., Ltd.	25	25	Electricity generation	454.742	454.742	-	-	454.742	454.742	461.996	418.355	23.867	-
Nam Lik 1-2 Power Co., Ltd.	10	10	Electricity generation	32.240	32.240	-	-	32.240	32.240	110.068	89.615	-	-
Nam Ngum 5 Power Co., Ltd.	15	15	Electricity generation	80.022	80.022	-	-	80.022	80.022	88.868	100.067	-	-
Don Sahong Power Co., Ltd.	20	20	Electricity generation	605.016	605.016	-	-	605.016	605.016	1.106.199	906.891	-	-
Nam Beng Power Co., Ltd.	10	10	Electricity generation	18.162	18.162	-	-	18.162	18.162	28.986	28.602	-	-
Nam Long Power Co., Ltd.	20	20	Electricity generation	5.537	5.537	-	-	5.537	5.537	14.140	11.907	-	-
Xayaburi Power Co., Ltd.	20	20	Electricity generation	3.172.963	3.172.963	-	-	3.172.963	3.172.963	3.745.539	3.405.850	41.942	-
Nam Mang 1 Power Co., Ltd	10	10	Electricity generation	37.596	37.596	-	-	37.596	37.596	56.208	42.494	-	-
Nam Tha 1 Lao Power Co., Ltd	20	20	Electricity generation	244.474	244.474	-	-	244.474	244.474	124.262	148.186	-	-
EDL-GEN Solar Power Co., Ltd.	17,8	-	Electricity generation	78.439	-	-	-	78.439	-	77.487	-	-	-
Total associates				**4.729.191**	**4.650.752**	-	-	**4.729.191**	**4.650.752**	**5.813.753**	**5.151.967**	**65.809**	-

4 Investments in associates and joint ventures (continued)

4.2 Investments in joint ventures

	Ownership interest			Consolidated and separate financial information									
				Cost		Impairment		Cost - net		Equity		Dividend income	
	30 September 2022	31 December 2021	Type of Business	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	30 September 2021
	(%)			(Million LAK)									
Joint ventures													
Theun-Hinboun Power Co., Ltd.	60	60	Electricity generation	1.120.696	1.120.696	-	-	1.120.696	1.120.696	2.766.575	2.510.861	154.988	230.899
Houay Ho Power Co., Ltd.	20	20	Electricity generation	1.171	1.171	-	-	1.171	1.171	34.478	34.973	12.486	-
Lower Houay Lamphanh Co., Ltd.	60	60	Electricity generation	31.014	27.972	-	-	31.014	27.972	17.494	16.194	-	-
Nam Dik 1 Hydro Power Co., Ltd.	70	70	Electricity generation	54.942	54.942	-	-	54.942	54.942	52.106	51.889	-	-
Nam Phoun Power Co., Ltd.	51	51	Electricity generation	10.403	10.403	-	-	10.403	10.403	2.775	4.185	-	-
E&E Engineering and Service Co., Ltd. (joint venture of O&M)	60	60	Maintenance Service	-	-	-	-	-	-	1.859	(140)	-	-
EDL-GEN RED CO., LTD	80	80	Service	123.222	123.222	-	-	123.222	123.222	122.068	122.068	-	-
Nam Thuen 1 Power Co., Ltd.	15	15	Electricity generation	497.163	497.163	-	-	497.163	497.163	524.000	472.889	-	-
Nam Lik 1 Power Co., Ltd	10	10	Electricity generation	34.680	34.680	-	-	34.680	34.680	51.014	51.400	-	-
Total joint ventures				**1.873.291**	**1.870.249**	**-**	**-**	**1.873.291**	**1.870.249**	**3.572.369**	**3.264.319**	**167.474**	**230.899**
Total associates and joint-ventures				**6.602.482**	**6.521.001**	**-**	**-**	**6.602.482**	**6.521.001**	**9.386.122**	**8.416.286**	**233.283**	**230.899**

None of the Company's associates and joint ventures are publicly listed and consequently do not have published price quotation.

5 Advance payment for assets under concessions and investments

	Consolidated financial information	Separate financial information
	(Unaudited) 30 September 2022	(Unaudited) 30 September 2022
	Million LAK	
At 1 January	1.973.406	2.002.701
Movement from loss of control of subsisiary	17.470	-
Decrease	-	-
Transfer to investments in associates and joint ventures	-	-
Currency translation difference	2.939	2.939
Total	**1.993.815**	**2.005.640**

6 Assets under concessions, net

	Consolidated financial information	Separate financial information
	(Unaudited) 30 September 2022	(Unaudited) 30 September 2022
	Million LAK	
At 1 January	8.975.510	8.466.878
Additions	167.464	166.316
Movement from loss of control of subsidiary	(296.992)	-
Disposals	(17.298)	-
Depreciation charge	(374.496)	(373.976)
Total	**8.454.188**	**8.259.218**

7 Trade and other receivables

	Consolidated Financial information		Separate Financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
	Million Kip			
Trade receivables from related party (Note 12)	412.164	1.967.633	412.164	1.963.426
Other receivables from related parties (Note 12)	294.094	224.849	289.294	220.049
Others	74.187	29.452	88.892	79.399
Total	**780.445**	**2.221.934**	**790.350**	**2.262.874**

8 Borrowings

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
	(Million LAK)			
Short-term borrowing	206.507	106.739	206.507	106.739
Current portion of long-term Borrowings	113.282	1.669.676	113.282	1.646.699
Total short-term borrowings and current portion of long-term borrowings	**319.789**	**1.776.415**	**319.789**	**1.753.438**
Long-term borrowings, net	48.476	3.178.012	48.476	2.945.941
Total long-term borrowings	**48.476**	**3.178.012**	**48.476**	**2.945.941**
Total	**368.265**	**4.954.427**	**368.265**	**4.699.379**

Movements in long term borrowings as at 30 September 2022 were as follow:

	Consolidated financial information	Separate financial information
	(Unaudited) 30 September 2022	(Unaudited) 30 September 2022
	Million LAK	
At 1 January	4.954.427	4.699.379
Additions	330.866	330.866
Repayments/off-setting/transferred*	(6.616.055)	(6.616.055)
Movement from loss of control of subsidiary	(255.048)	-
Amortisation of deferred borrowing costs	265	265
Effect from currency translation	1.953.810	1.953.810
Total	**368.265**	**368.265**

9 Debentures

	Consolidated and separate financial information	
	30 September 2022 (Unaudited)	31 December 2021 (Audited)
	Million LAK	
Current portion of debentures	2.612.381	378.281
Non-current portion of debentures	12.063.885	10.751.211
Total	**14.676.266**	**11.129.492**

Movements in debentures as at 30 September 2022 were as follow:

	Consolidated and separate financial information
	(Unaudited) 30 September 2022
	Million Kip
At 1 January	11.129.492
Additions	391.526
Repayments	(451.253)
Amortisation of deferred finance cost	25.787
Effect from currency translation	3.580.714
Total	**14.676.266**

10 Accrued expenses

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
	Million Kip			
Accrued interest expense	112.918	756.959	112.918	756.077
Accrued royalty fees and other taxes	238.116	193.586	237.923	193.021
Others	7.541	5.220	5.552	2.595
Total	**358.575**	**955.765**	**356.393**	**951.693**

11 Basic earnings per share

The calculations of basic earnings per share as at 30 September 2022 and 2021 were based on the profit for the period attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding during the period as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Unaudited) 30 September 2021	(Unaudited) 30 September 2022	(Unaudited) 30 September 2021
Profit attributable to ordinary shareholders of the Company *(Million Kip)*	2.440.809	(30.526)	2.440.201	(25.455)
Number of ordinary shares outstanding *(Million shares)*	1.679	1.679	1.679	1.679
Basic earnings per share *(Kip)*	**1.453,73**	**(18,18)**	**1.453,37**	**(15,16)**

12 Related parties

Significant transactions as at 30 September 2022 and 2021 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Unaudited) 30 September 2021	(Unaudited) 30 September 2022	(Unaudited) 30 September 2021
	Million Kip			
Parent company				
Sales	372.441	341.987	372.441	337.164
Interest expense	46.460	49.152	46.460	49.152
Interest income	-	3.518	-	3.518

12 Related parties *(continued)*

Balances as at 30 September 2022 and 31 December 2021 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
	Million Kip			
Advance payment for assets under concession and investments				
Parent company				
Electricite Du Laos	1.973.406	1.973.406	1.973.406	1.973.406
Subsidiaries and others				
EDL-Gen Solar	20.409	-	20.409	17.470
EDL-Gen O&M	-	-	11.825	11.825
	1.993.815	**1.973.406**	**2.005.640**	**2.002.701**
Short-term loan to related party				
Parent company				
Electricite Du Laos	-	337.574	-	337.574

Movements of short-term loan to related party as at 30 September 2022 were as follows:

	Consolidated/Separate financial information
	(Unaudited) 30 September 2022
	Million Kip
At 1 January	337.574
Additions	-
Repayments	(449.615)
Effect from currency translation	112.041
Total	-

12 Related parties *(continued)*

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2022	(Audited) 31 December 2021	(Unaudited) 30 September 2022	(Audited) 31 December 2021
	Million Kip			
Trade and other receivables				
Parent company				
Electricite Du Laos	701.458	2.187.682	701.458	2.183.475
Subsidiaries and others				
E&E Engineering and Service Co., Ltd.	4.800	4.800	-	-
Total (Note 7)	**706.258**	**2.192.482**	**701.458**	**2.183.475**
Long-term borrowings				
Parent company				
Electricite Du Laos				
- Current portion	12.119	1.528.079	12.119	1.528.079
- Long-term portion	48.476	2.945.941	48.476	2.945.941
Total	**60.595**	**4.474.020**	**60.595**	**4.474.020**

Movements of long-term borrowings from related party as at 30 September 2022 were as follows:

	Consolidated/Separate financial information
	(Unaudited) 30 September 2022
	Million Kip
At 1 January	4.474.020
Additions	-
Repayments	(6.274.941)
Effect from currency translation	1.861.516
Total	**60.595**