

EDL-Generation Public Company

Third Quarterly of 2026 Report

For 3 months as the end of 30 September 2026

+856 21 316142
www.edlgen.com.la

ບໍລິສັດ ຜະລິດ-ໄຟຟ້າລາວ ມະຫາຊົນ
EDL-Generation Public Company

ນະໂຍບາຍຄຸນນະພາບ ຂອງ ຜ-ຟຟລ / QUALITY POLICY

EDL-Generation Public Company is committed to:

01



To be a leading company in Lao PDR in power supply and to help transform the country into one of the major sources of power generation in the ASEAN region;

02

To ensure sufficient and uninterrupted power supply nation-wide and to sell electricity at competitive prices to the ASEAN countries;

03

To develop environmentally-friendly and sustainable power generating facilities;

04

To meet customer needs and requirements thus achieving customer satisfaction;

05

To comply with statutory and regulatory requirements;

06

To comply with the requirements of ISO 9001:2015 International Standard;

07

To continually improve the effectiveness of its quality management system.

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Part 01

I. Overview of the Company's Business

1. Vision, Mission and Core of Business Operation

❖ Vision

1. Leading company in Lao PDR in generating the stable electric power, to fulfil the demand of socio-economic development of Lao PDR and the region in line with the green and sustainable direction.
2. Leading company in providing the operation and maintenance services to power producers in Lao PDR and the region.
3. Leading company that creates the added values for Shareholders.

❖ Mission

1. To supply electric power from clean and renewable energy sources by taking the environment into account, ensuring the energy security and sustainability for Lao PDR and the region.
2. To comprise the clear, transparent and auditable decision-making process.
3. To collaborate closely with strategic partners and power distributors to supply electricity for domestic and regional socio-economic development.
4. To enhance the effectiveness and improve the company in all aspects, in order to become the producer and provider of the operation-maintenance service for power producers in Lao PDR and the region.
5. To invest in businesses which emphasis the creating of added values both short term and long term with highest returns continuously for Shareholders.

❖ The Core Business Operation

1. To generate and sell (wholesale) electricity to EDL as well as to construct transmission lines and substations as necessary.
2. To invest in power generation assets constructed and planned by EDL, or to invest in or acquire shares wholly owned or partially owned by EDL in IPP (Independent Power Producer).
3. To provide operation and maintenance services to power generation projects in Lao PDR.

I. Overview of the Company's Business

2. Outstanding events (Continued).

July

- **09 July 2026**

  EDL-Gen places great importance on environmental and social responsibility. The Company has conducted field inspections, water quality testing, and data collection in collaboration with LIDEIA Sole Co., Ltd., a consulting firm, at its hydropower plants, including Nam Khan 2-3, Nam Sana, Nam Mang 3, Houay Lamphanyai, Xeset 1-2, Xeset 3, Selabam, and Nam Leuk Hydropower Plants aim to ensure that the Company's electricity generation operations are conducted sustainably and in an environmentally friendly manner.

- **23-24 July 2026**

  EDL-Gen organized a volunteer activity to repair school buildings damaged by severe storms and hailstorms. benefiting students in Wang Heua Village and Pa Paek Village. Both villages are located within the Phou Khao Khouay National Protected Area, Thoulakhom District, Vientiane Province near the Nam Mang 3 Hydropower Plant.

August

- **05 August 2026**

  EDL-Gen held a meeting to review its performance for the first six months of 2026. The main purpose of the meeting was to evaluate the achievements of the past six months, discuss key action plans for the rest of the year, and address outstanding issues to improve company operations.

- **11 August 2026**

  EDL-Gen successfully raised US$300 million through the issuance of USD-denominated bonds in the international capital market, listed on the Singapore Exchange (SGX).

- **21 August 2026**

  EDL-Gen places high importance to continuously disseminating information on the status of the dams and water levels to the public. It has been closely monitoring and strengthening water management of the Nam Khan 2-Nam Khan 3 Hydropower Plants during the rainy season, emphasizing safety and transparent communication of information based on hydrological and meteorological data.

  EDL-Gen, together with the Department of Energy (Ministry of Industry and Commerce) and international experts, inspected community safety preparedness downstream of EDL-Gen's hydropower plants. The aim was to evaluate how well downstream residents can access, receive, and understand early warning information, as well as to review emergency communication methods and evacuation procedures for property, livestock, children, and the elderly during flood events.

I. Overview of the Company's Business

2. Outstanding events (Continued).

August

- **27 August 2026**

  EDL-Gen announced an important resolution of the Board of Directors approving the appointment of Mr. Daovaieng SOUNANTHALATH as Acting Managing Director. He will carry out executive duties in place of the former Managing Director, who has been reassigned to a new position.

September

- **01 September 2026**

  EDL-Gen officially completed the handover of the 22 kV medium-voltage power distribution line project along Route 516, covering a total length of 5.9 kilometers in Longxane District, Xaysomboun Province. This project plays a key role in improving the efficiency and reliability of the power supply, ensuring sufficient electricity for local residents. It also contributes to local economic development and helps improve the quality of life for the people in Longxane District, Xaysomboun Province.

- **02 September 2026**

  EDL-Gen and international experts from the Dam Safety Technical and Institutional Assistance (DSTIA) project jointly conducted a field survey in communities downstream of the Nam Ngum 1 Hydropower Plant. The mission aimed to assess community preparedness and early warning recognition mechanisms, as well as review village-level disaster response plans.

- **07-08 September 2026**

  EDL-Gen organized a training session on “ISO 9001:2026 DIS / Update Key Change Points and Internal Quality Management System Auditing.” The main purpose of this training was to strengthen the skills and knowledge of EDL-Gen's technical staff.

- **18 September 2026**

  EDL-Gen held a handover ceremony for computer equipment and electrical repair supplies given to Sisattanak Secondary School, located in Thongkang Village, Sisattanak District, Vientiane Capital. This initiative aims to replace the school's old, damaged electrical system, create a better learning environment, and support both students and teachers.

- **19 September 2026**

  EDL-Gen organized an environmental awareness activity for students at Vang Heua Village School in Thoulakhom District, Vientiane Province. The school is located near the Nam Mang 3 Hydropower Plant.

- **22 September 2026**

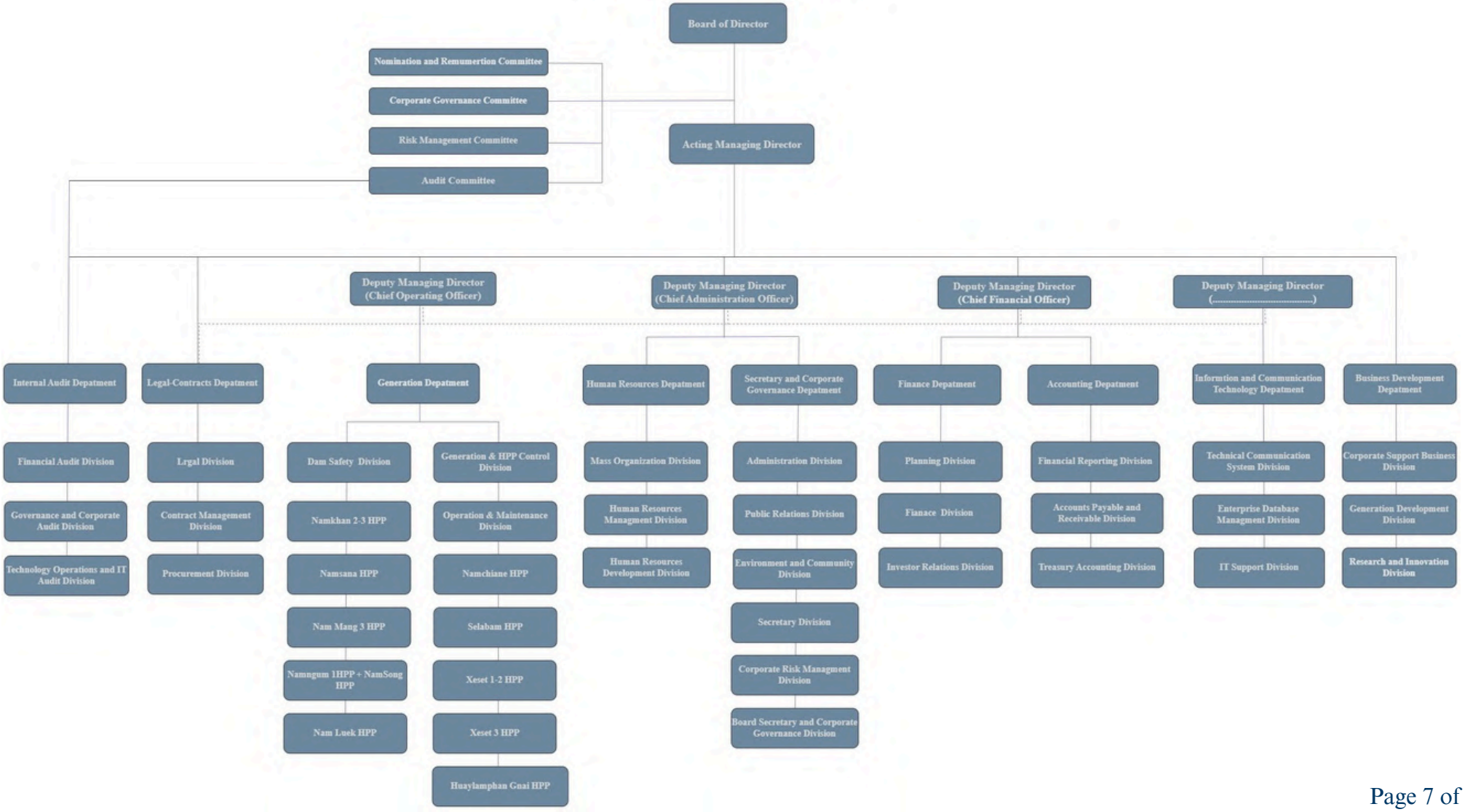
  EDL-Gen attended the "Opportunity Day" seminar, an event for listed companies to meet with investors, organized by the Lao Securities Exchange (LSX).

II. Organizational Structure

1. Organizational Structure

As of September 30, 2026, the organizational structure of EDL-Gen consists of a Board of Directors of 7 members (including 2 independent directors), an Executive Management team of 4 members, 9 departments, 30 divisions, and 10 hydropower plants. The total workforce of EDL-Gen and its subsidiaries is 825 employees, of whom 163 are female.

The Organizational Structure of EDL-Generation Public Company



II. Organizational Structure

2. Information and Biographies

2.1 Board of Directors

As of September 30, 2026 the Board of Directors consists of a total of 7 members as follows:

Board of Directors of EDL-Gen		
Full Name	**Position**	**Date of Approval**
Mr. Soulivath SOUVANNACHOUMKHAM	Chairman	Mar 31, 2025
Ph.D. Akhomdeth VONGSAY	Vice Chairman	Mar 31, 2025
Mr. Viled KINNAVONG	Directors	Mar 31, 2025
Mr. Souksavart SOSOUPHANH	Directors	Mar 31, 2025
Mr. Chollawit WINITCHAI	Directors	Apr 29, 2026
Prof. Dr. Phouphet KYOPHILAVONG	Independent Directors	Mar 31, 2025
Mr. Phanpany SITTHILATH	Independent Directors	Mar 31, 2025

2.2 Executive Directors

As of September 30, 2026, the Executive Directors consist of a total of 4 members, as follows:

Executive Directors of EDL-Gen		
Full Name	**Position**	**Date of Approval**
Mr. Daovieng SOUNANTHALATH	Acting Managing Director	Aug 27, 2026
Mr. Khambay LUANGXAY	Deputy Managing Directors	Mar 31, 2025
Mrs. Phokhine APPHAY	Deputy Managing Directors	Mar 31, 2025
Mr. Siliphom SENGONKEO	Deputy Managing Directors	Mar 31, 2025

Remark:

- The Board of Directors approved the appointment of Mr. **Daovieng SOUNANTHALATH** as Acting Managing Director to assume responsibility for the management and operations of the Company, replacing the former Managing Director (**Mr. Souksavart SOSOUPHANH**), who has been assigned to a new position. In addition, this matter shall be submitted to the Shareholders' Meeting for consideration and ratification in accordance with relevant regulations

Mr. Soulivath SOUVANNACHOUMKHAM
Chairman Board of Director



Date of Birth: 30/10/1977
Age: 49 years old
Nationality: Lao
Address: Phonsavanh Tai Village, Sisattanak District, Vientiane Capital
Education: Master of International Relations in Economics and Politics, University of Lodz, Lodz, Poland.
Foreign Languages: English, Polish and Thai

The Board of Directors

Trainings:

- 2019 Politics and Administration Theory, the National Academy of Polities and Public Administration (NAPPA)

Work Experience:

- 2002-2004 Official in charge of International Financial Institutions (IFIs), International Cooperation Division, External Finance Relations Department, Ministry of Finance, the Lao PDR.
- 2004-2007 Senior Official in charge of Public Debt Management, External Finance Relations Department, Ministry of Finance.
- 2007-2009 Senior Official, Secretary to the Vice Minister of Finance.
- 2009-2011 Deputy Director of Division, Secretary to the Vice Minister of Finance.
- 2011-2013 Advisor to the Executive Director, Southeast Asia Constituency Office, World Bank Headquarters, Washington, D.C., USA
- 2013-2014 Director of Division, Macroeconomic Division, Fiscal Policy Department, Ministry of Finance.
- 2014-2016 Deputy Director General, Secretary to Deputy Prime Minister, Prime Minister's Office.
- 2016-2018 Deputy Director General, Budget Department, Ministry of Finance.
- 2018-2019 Deputy Director General, External Finance and Debt Management Department, Ministry of Finance.
- 2019-2021 Director General, External Finance and Debt Management Department, Ministry of Finance.
- 01/2022-07/2024 Director General of Public Debt Management Department, Ministry of Finance.
- 07-12/2024 Deputy Governor of the Bank of the Lao PDR.
- 12/2024 – Present Deputy Minister of the Ministry of Finance.



The Board of Directors

Ph.D. Akhomdeth VONGSAY
Vice Chairman Board of Director

Date of Birth: 27/04/1978
Age: 48 years old
Nationality: Lao
Address: Phonpapao village, Sisattanak District, Vientiane Capital
Education: PhD on Energy Management, National University of Lao and Kunming University Joint Program
Foreign Languages: English and Thai

Trainings:

- 2006 Renewable energy training, Japan
- 2007 Small hydropower training, Indonesia
- 2009 The 2nd Workshop on Biofuel Database in East Asian Countries in, Japan
- 2009 Water Management and Use, Sweden
- 2010 Small Hydropower Development, China
- 2010 Small hydropower training for under developing country, Nepal
- 2013 Energy Database and analysis, France
- 2013 32nd AMEM, Lao PDR
- 2014 Hydropower project finance training, Norway
- 2015 Project Financing training, USA
- 2016 Hydropower System training, Australia
- 2016 Politics and Administration Theory Upgrade for 45 days, NAPPA
- 2018 Hydro Asia 2018 conference, Vietnam
- 2019 Hydropower and Dam Seminar, Portugal
- 2019 Politics and Administration Theory Upgrade for 5 months, NAPPA

Work Experience:

- 2004 – 2009 Officer of Electric Development Division, Ministry of Energy and Mine.
- 2009 – 2014 Deputy Manager of General Administration Division, Department of Energy Policy and Planning, Ministry of Energy and Mine.
- 2014 - 2018 Manager of Project Development Division, Department of Energy Business, Ministry of Energy and Mine.
- 2018 - 2020 Deputy Director General of Energy Business, Ministry of Energy and Mines.
- 2020 - 2024 Director General of Planning and Cooperation, Ministry of Energy and Mines.
- 10/2024 - 05/2026 Managing Director of Electricite Du Lao (EDL).
- 05/2026 - Present Assistant Minister of Ministry of Industry and Commerce. Chairman of Electricite Du Lao (EDL).



Mr. Souksavart SOSOUPHANH
Board of Directors

Date of Birth: 20/03/1985
Age: 41 years old
Nationality: Lao
Address: Meungnoy Village, Xaysettha District, Vientiane Capital
Education: Master of Energy and Environmental Engineering, Osaka University, Japan
Foreign Languages: English, Japanese and Thai

The Board of Directors

Trainings:

- 2015 Regional Power Market and Cross-Border Interconnections at University Incheon Republic of Korea
- 2016 Politics and Administration Theory 45days, Ministry of Energy and Mine
- 2019 Lancang-Mekong Power Connectivity Cooperation Project at Guangzhou
- 2023 IFC-Harvard Senior Training Program on Public- Private Partnerships and Project Finance at Japan-Singapore Partnership Programme For The 21st Century (JSPP21), HAVARD Kennedy School
- 2024 Politics and Administration Theory Upgrade for 9 months, NAPPA

Work Experience:

- 2012 Assisted and collaborated with JICA advisors in the development of Nam Ngum 1 Hydropower Expansion Project.
- 2012-2018 Legal Officer of Energy Business Department, Ministry of Energy and Mines.
- 2018-2020 Acting Manager of Investment, Planning and Corporation Department, Ministry of Energy and Mines.
- 2020 Deputy Director of Business Department, In charge of financial analysis and debt management, EDL.
- 2020-2022 Director of Business Planning and Finance Department, EDL.
- 2022-2024 Deputy Managing Director, Financial Management and Contract Negotiation, EDL.
- 07/2024-03/2025 Managing Director of Nam Ngum 3 Power Co., Ltd.
- 03/2025- 08/2026 Deputy Managing Director of EDL / Managing Director of EDL-Gen.
- 08/2026-Present Managing Director of EDL

Mr. Viled KINNAVONG
Board of Directors



Date of Birth: 25/03/1979
Age: 47 years old
Nationality: Lao
Address: Nonsavang Village, Saysettha District, Vientiane Capital
Education: Master of International and Development Economics, Australian University.
Foreign Languages: English and Thai

Work Experience:

- 2003-2005 Junior staff in Macro-Finance Division in Fiscal Policy Department, Ministry of Finance.
- 2005-2012 Has been rotated work in Fiscal Policy Department and assigned to work in finance statistic division.
- 2012-2015 Deputy Director of Finance Statistic Division, Ministry of Finance.
- 2015-2017 Director of Finance Statistic Division, Ministry of Finance.
- 2018-2021 Director of Tax Planning and International Cooperation Division, Ministry of Finance.
- 08/2021-2023 Deputy Director General of Tax Department, Ministry of Finance.
- 11/2023 – 09/2024 Acting Director of Fiscal Policy Department, Ministry of Finance.
- 09/2024- Present Director General of Public Debt Management Department, Ministry of Finance.

Mr. Chollawit WINITCHAI
Board of Directors


The Board of Directors

Date of Birth: 12/03/1978
Age: 48 years old
Nationality: Thai
Address: Nongduang Village, Sikhottabong District, Vientiane Capital
Education: Master of Science (Banking and Finance) (English Program), Chulalongkorn University
Master of Engineering (Electrical Engineering), Chulalongkorn University
Foreign Languages: English and Lao

Trainings:

- Director Certification Program (DCP 311/2021), Thai Institute of Directors Association
- Senior Professional Engineer Certificate - Electrical Engineering, Engineering Institute of Thailand (EIT)
- Leadership Succession Program (LSP), Class 15, Institute of Research and Development for Public Enterprises (IRDP)
- Leadership Principles, Harvard Business School Online
- Strategic CFO in Capital Market, The Stock Exchange of Thailand
- Certificate IV in Project Management, Institute of Management, Sydney, Commonwealth of Australia
- Strategic Financial Leadership Program (SFLP), Thai Listed Companies Association
- Human Capital Management (HCM), Class 1, Institute of Research and Development for Public Enterprises (IRDP)
- Public-Private Partnerships for Executive Program (PEP), IRDP
- Risk and Asset Management of Electrical Equipment, IEEE Thailand
- Essential Commercial Contracts for Non-Legal Managers, Asia Business Connect

Work Experience:

- 2018-2021 Head of International Investment Division, RATCH Group Public Company Limited
- 2019-2022 Board of Directors Member, RATCH-Australia Yandin Wind Farm (Holdings) Pty Ltd
  Board of Directors Member, Yandin Wind Farm Finance Pty Ltd
- 2019 - 2023 Board of Directors Member, Asia Water Company Limited
- 2021 Vice President, RATCH Group Public Company Limited and Managing Director of RATCH-Lao Services Company Limited and Managing Director, Asia Water Company Limited
- 2021 - 2023 Managing Director, Asia Water Company Limited
- 2022 Senior Vice President, RATCH Group Public Company Limited and Managing Director of RATCH-Lao Services Company Limited, Managing Director, Fareast Renewable Development Pte. Ltd., Managing Director, AsiaWater Company Limited and Managing Director, Sekong Investment Advisory Company.
- 2023 Acting Executive Vice President - Power Business - Domestic and Neighboring Countries, RATCH Group Public Company Limited
- 2022 - 2025 Board of Directors Member and Managing Director, Sekong Investment Advisory Company Limited
- 2025 - Present Chairman of the Board of Directors, R E Green Energy Company Limited
  Chairman of the Board of Directors, Ratchaburi Energy Company Limited



The Board of Directors

Prof. Dr. Phouphet KYOPHILAVONG
Independent Directors

Date of Birth: 05/02/1974
Age: 52 years old
Nationality: Lao
Address: Donnokkhoum Village, Sisattanak District, Vientiane Capital
Education: PhD in Economics, Kobe University, Japan
Foreign Languages: English and Japanese

Trainings:

- 2005 Visiting Fellow, Institute of Development Economy (IDE), Tokyo.
- 2008 Visiting Professor, Economic Research Division, Nagoya University, Japan.
- 2009-2010 Visiting Professor, Graduate School of International Development (GSID).
- 2010-2011 Visiting Fellow, Laval University, Canada.
- 2013 US-ASEAN Fulbright Visiting Fellow, Economic Division, Harvard University, USA.
- 2016 Visiting Fellow, Kennedy School, Harvard University, USA.
- 2017 Visiting Professor, Graduate School of International Cooperation Studies (GSICS), Kobe University, Japan.

Work Experience:

- 2003-2004: Lecturer, Faculty of Economics and Business Management, NUOL, Laos
- 2004-2006: Deputy Head of Research Division, Faculty of Economics and Business Management, NUOL, Laos
- 2005: Visiting Researcher, Institution of Developing Economies, Japan
- 2006-2008: Deputy Head of Economics Department, Faculty of Economics and Business Management, NUOL, Laos
- 2008: Head of Research Division, Faculty of Economics and Business Management, NUOL, Laos
- 2009: Visiting Professor, Graduate School of International Development, Nagoya University, Japan
- 2010: Visiting Fellow, Laval University, Canada
- 2011: Visiting Associate Professor, Nanyang Technological University, Singapore
- 2013: US-ASEAN Fulbright visiting fellow, Economics Division, Harvard University, USA
- 2013: Vice Dean, Faculty of Economics and Business Management, NUOL, Laos
- 2015: Visiting Lecturer, Graduate School of Management, Kyoto University, Japan
- 2017: Visiting Associate Professor, Graduate School of International Cooperation Studies, Kobe University, Japan
- 2021: Dean of Faculty of Economics and Business Management, NUOL, Laos
- 2023-Present: Professor, Faculty of Economics and Business Management, NUOL, Laos
- 2024-Present: Vice President of the National University of Laos

Mr. Phanpany SITTHILATH

Independent Directors



Date of Birth: 12/01/1975
Age: 51 years old
Nationality: Lao
Address: Viengchaleun Village, Saysettha District, Vientiane Capital
Education: Master's degree in accounting, Vientiane, Laos
Foreign Languages: English and Thai

Work Experience:

- 2000 Officer of Banking Operations Department, Bank of Lao P.D.R (BOL).
- 2008 – 2010 Deputy Manager of Internal Accounting Division, Banking Operations Department, BOL.
- 2011–2012 Manager of Internal Accounting Division, Banking Operations Department, BOL.
- 2018 – 2019 Deputy Director of Payment Systems Department, BOL.
- 2019 – 2025 Deputy Director of Banking Operations Department, BOL.
- 2025 – Present Deputy Director and Executive Committee Member of The Lao Access to Finance Fund (LAFF) Executive Committee Member, DAO Coffee Company.
- 12/2025-Present Acting Head of Savannakhet Branch, Bank of the Lao PDR.

Mr. Daovieng SOUNANTHALATH
Acting Managing Director



Date of Birth: 03/05/1972
Age: 54 years old
Nationality: Lao
Address: MeungNoy Village, Xaysettha District, Vientiane Capital
Education: Master of Engineering, Majoring in Energy Engineering, Chiang Mai University, Chiang Mai, Thailand.
Foreign Languages: English, Russian and Thai

Trainings:

- 2008 Workshop on Water Management in the Nam Ngum 1 Reservoir Using the PARSIFAL Program at France.
- 2010 Workshop on Hydro power and the Environment HE210 at Norway
- 2010 Politics and Administration Theory Upgrade for 45 days, NAPPA
- 2015 Workshop on Leadership and Team Building, EDL Meeting Room
- 2017 Internal Audit Training for Updating ISO 14001.2015 EMS of Nam Ngum 1, Nam Ngum 1 HPP, Trainer: Mr. Ho Yoon Sin (Expert form Malaysia)
- 2017 Analysis of Hydroelectric Project Feasibility Study (FS) Training, EDL Training Centre, Vientiane Capital, Lao PDR (Provided by RATCH-Lao)
- 2018 Capacity Building on IWRM Master Plan for Nam Ngum River Basin in Lao PDR, K-Water Center, South Korea. (Training provided by K-Water).
- 2020 Accounting Training on "Dissemination of Financial Statements and Enterprise Accounting System (Revised 2020)", EDL-Gen Head Office (Trainer from Ministry of Finance)
- 2022 Training on Hydropower O&M Contract Management and O&M Cost Estimate, EDL Training Centre, Vientiane Capital.
- 2023 Risk Management Workshop for Non-Finance. (Training provided by E&E engineering and service company limited).
- 2023 Training on Management and Plan for Staff by Ministry of Energy and Mine

Work Experience:

- 2010-2015: Manager of Operation and Control Division, Nam Ngum 1 HPP, EDL Generation Public Company (EDL-Gen).
- 03/2014-2016: Deputy Manager of Nam Ngum 1 Unit 7-8 Expansion Project and Manager of Operation and Control Division at Nam Ngum 1 HPP, EDL-Gen.
- 06/2016-06/2020: Deputy Director of Nam Ngum 1 HPP, EDL-Gen.
- 06/2020-09/2021: Acting Director of Planning Department, EDL-Gen.
- 09/2021-08/2022: Director of Planning Department, EDL-Gen.
- 08/2022-11/2023: Director of Technical Department, EDL-Gen O&M.
- 11/2023-10/2024: Deputy Managing Director, EDL-Gen.
- 11/2024-03/2025: Acting Managing Director, EDL-Gen.
- 03/2025 - 08/2026: Deputy Managing Director (CBDO) of EDL-Gen.
- 08/2026-Present: Acting Managing Director, EDL-Gen



Mr. Khambay LUANGXAY
Deputy Managing Directors
Chief Financial Officer (CFO)

Date of Birth: 18/06/1977
Age: 49 years old
Nationality: Lao
Address: Meungnoy Village, Xaysettha District, Vientiane Capital
Education: Master of Economic Management, NAPPA
Foreign Languages: English and Thai

Trainings:

- 2013 HR for Line Managers, Thailand Management Association (TMA), Thailand.
- 2013 Accouting and Finance for Executives, Tacdo Consultancy Centre.
- 2013 Politics and Administration Theory, NAPPA
- 2014 Lao Professional Investment Banking I (Professional Investment Banking in Laos, Batch 1), Lao Securities Exchange (LSX), Vientiane Capital
- 2015 Corporate Accounting (Improvement Systems), Vientiane Capital.
- 2015 Business English Language Course, Intermediate Level, Australia.
- 2017 ISO 9001:2015 Quality Management System at EDL-Gen.
- 2018 Internal Auditing: Progress Through Sharing Vientiane Capital.
- 2020 Financial Reporting formats, Charts of Accounts and Accounting Systems for Non-public benefit enterprises
- 2022 Capacity Building in Financial Reporting Standards (IFRS) for Managers, Lao Securities Commission Office, Vientiane Capital.
- 2024 Organizational Work, Party Building, and Personnel Development at Ministry of Energy and Mines.

Work Experience:

- 2008 – 2013 Head of Planning-Financial Unit, Nam Ngum 1 HPP, EDL-Gen.
- 03/2013 - 09/2016 Deputy Manager of Accounting Division, EDL-Gen.
- 09/2016 – 2020 Manager of Accounting Division, EDL-Gen.
- 2020 - 07/2020 Deputy Director of Finance Department, EDL-Gen.
- 07/2020 - 09/2021 Acting Director of Finance Department, EDL-Gen.
- 09/2021 - 03/2025 Director of Finance Department, EDL-Gen.
- 03/2025-Present Deputy Managing Director (CFO) of EDL-Gen.



Mrs. Phokhine APPHAY
Deputy Managing Director
Chief Administration Officer (CAO)

Date of Birth: 15/12/1971
Age: 55 years old
Nationality: Lao
Address: Thongkang Village, Sisattanak District, Vientiane Capital
Education: Master of Public Administration, National Institute of Development Administration, Thailand
Foreign Languages: English and Thai

Trainings:

- 2011 Leadership and Human Resource Management, OCG Training center.
- 2012 Arbitration and Project Financing Workshop, LS Horizon (Law Firm), Thailand.
- 2014 Company Secretary Program No.57/2014 at IOD Thailand.
  Board Reporting Program-BRF No.14/2014 at IOD Thailand.
  Company Reporting Program No.9/2014 at at IOD Thailand.
- 2015 Intermediate-Level Short-Term General English Course in Australia
- 2022 Professional and Quality Leadership Lao Security Commission.
- 2023 Organization Work, Party Building and Personnel Development at Ministry of Energy and Mine, Lao PDR.

Work Experience:

- 2006-2008 Head of Unit, Office of the Business Committee and Secretariat of the Board of Director, EDL.
- 2008-2010 Deputy Manager, Office of the Managing Director and International Relations, EDL.
- 2010-2020 Manager of Corporate Secretariat and Head of the Board of Directors, Secretariat, EDL-Gen.
- 07/2020-09/2021 Acting Director of Corporate Support and Administration Department, and Head of the Board of Directors Secretariat, EDL-Gen.
- 10/2021-03/2025 Director of Corporate Support and Administration Department, EDL-Gen.
- 03/2025-Present Deputy Managing Director (CAO) of EDL-Gen.



Mr. Siliphom SENGONKEO
Deputy Managing Directors
Chief of Operation Officer (COO)

Date of Birth: 10/03/1970
Age: 56 years old
Nationality: Lao
Address: Phonsavanh Village, Sisattanak District, Vientiane Capital
Education: Master of Engineering. National University of Laos, Lao PDR
Foreign Languages: English and Thai

The Management Team

Trainings:

- 1998 Operation and Maintenance of electrical equipment of hydroelectric power plant (Joint the Training for Nam Leuk Dam Operations), Vientiane Capital, Lao PDR.
- 2002 Maintenance Informatique Industrielle I21, EDL Center, Vientiane Capital, Lao PDR.
- 2003 Electricite Niveau 2 G22, EDL Training Center, Vientiane Capital, Lao PDR.
- 2003 Protection Application Planning of Project PTD1 at EDL Training Centre.
- 2012 Practical Project management in the Global Market from the AIM of the Philippine.
- 2013 Employee Motivation to high Performance", OCG Training Center.
- 2014 English for Lao Government Officials Module 3 (5000 Hrs.), Institute Affairs, Vientiane Capital, Lao PDR.
- 2015 Teamwork and New Leadership Skills.

Work Experience:

- 07/2000-02/2004 Head of Electrical Maintenance and Repair Unit, Nam Leuk HPP, EDL-Gen.
- 02/2004-08/2006 Deputy Manager of Electrical Maintenance and Repair Division, Nam Leuk HPP, EDL-Gen.
- 08/2006-01/2013 Manager of Electrical Maintenance and Repair Division, Nam Leuk HPP, EDL-Gen.
- 01/2013-03/2017 Deputy Director of Nam Leuk HPP, EDL-Gen.
- 03/2017-09/2019 Director of Nam Mang 3 HPP, EDL-Gen.
- 09/2019-11/2020 Director of Nam Ngum 1 HPP, EDL-Gen.
- 12/2020-06/2021 Deputy Managing Director, EDL-Gen Operation and Maintenance Service Sole Co., LTD.
- 06/2021-02/2024 Director of Generation Department, EDL-Gen.
- 02/2024-03/2025 Managing Director, E&E Engineering and Service Co., LTD.
- 03/2025- Present Deputy Managing Director (COO), EDL-Gen.

III. Activities of the Board of Directors and the Committee of the Board of Directors

1. Board of Directors Meetings

In the third quarter of 2026, the Board of Directors of EDL-Gen held a meeting, with details as follows:

- **The 3rd Ordinary Board of Directors Meeting of 2026 (held on August 17, 2026):**

1. Approved the Company's Business Performance Report including the Company's financial statement for the first six-months of 2026
2. Report on progress of tasks related to the Board of Directors.

2. The Committee of the Board of Directors

To ensure that the Company's operations are conducted with quality, transparency and efficiency, and in compliance with the requirements, regulations and laws applicable to companies listed on the Lao Securities Exchange, the Board of Directors of EDL-Gen has established four Board Committees to assist the Board in overseeing, monitoring, reviewing and screening matters within their respective delegated areas of responsibility. The four Board Committees are as follows:

1. Corporate Governance Committee;
2. Risk Management Committee;
3. Nomination and Remuneration Committee;
4. Audit Committee.

2.1 Corporate Governance Committee

The Corporate Governance Committee of EDL-Gen consists of 3 members, namely 1 Chairman, 1 Vice Chairman, and 1 Member, as detailed below:

Members of the Executive Management Committee		
Mr. Souksavart SOSOUPHANH	Director	Chairman
Mr. Chollawit WINITCHAI	Director	Vice Chairman
Ph.D. Akhomdeth VONGSAY	Vice Chairman	Member

- **Activities of the Corporate Governance Committee**

In the third quarter of 2026, the Management Committee held a meeting on August 14, 2026, to review and consider regulations on managing and using administrative vehicles, vehicle policies, staff vehicle allowances, and fuel. The committee also tracked and monitored the implementation of Corporate Social Responsibility under EDL-Gen's Environmental and Social Policy (3rd Revision), and reviewed updates to the company's articles of association and authority matrix to comply with relevant regulations.

III. Activities of the Board of Directors and the Committee of the Board of Directors

2.2. Risk Management Committee

The Risk Management Committee of EDL-Gen consists of 3 members, namely 1 Chairman, 1 Vice Chairman, and 1 Member, as detailed below:

Members of the Risk Management Committee		
Mr. Viled KINNAVONG	Director	Chairman
Mr. Phanpany SITTHILATH	Independent Director	Vice Chairman
Prof. Dr. Phouphet KYOPHILAVONG	Independent Director	Member

- **Activities of the Risk Management Committee**

In the third quarter of 2026, the Risk Management Committee held Extraordinary Meeting No. 1/2026 on July 9, 2026, consisting of three agenda items as follows:

1. Reviewof the revised Budget Plan for the second Half of 2026 of EDL-Gen.
2. Long-Term Business Strategic Plan.
3. Progress on the Plan for Bond Issuance in International Markets.

2.3. Nomination and Remuneration Committee

The Nomination and Remuneration Committee of EDL-Gen consists of 3 members, namely 1 Chairman, 1 Vice Chairman, and 1 Member, as detailed below:

Members of the Nomination and Remuneration Committee		
Prof. Dr. Phouphet KYOPHILAVONG	Independent Director	Chairman
Mr. Soulivath SOUVANNACHOUMKHAM	Chairman	Vice Chairman
Mr. Chollawit WINITCHAI	Director	Member

- **Activities of the Nomination and Remuneration Committee**

In the third quarter of 2026, the Nomination and Remuneration Committee regularly reviewed and considered key matters in accordance with its roles, responsibilities, and duties.

III. Activities of the Board of Directors and the Committee of the Board of Directors

2.4 Audit Committee

The Audit Committee of EDL-Gen consists of 3 members, namely 1 Chairman, 1 Vice Chairman, and 1 Member, as detailed below:

Members of the Audit Committee		
Mr. Phanpany SITTHILATH	Independent Director	Chairman
Prof. Dr. Phouphet KYOPHILAVONG	Independent Director	Vice Chairman
Mr. Viled KINNAVONG	Director	Member

- **Activities of the Audit Committee**

In the third quarter of 2026, the Audit Committee held the 3th's ordinary meeting on August 13, 2026, to discuss and consider the following matters:

- Reviewed the Management Letter from the external auditor (PwC Laos) regarding internal control deficiencies identified during the review of the financial statements for the first 6 months of 2026, along with management's explanations and action plans.
- Reviewed the financial statements for the first 6 months of 2026.
- Monitored and reviewed business performance for the first 6 months of 2026.

3. The Committees under the Executive Directors

The committees under the Excecutive Director of EDL-Gen consist of 3 committees, as follows:

- Procurement and Equipment’s Supply Committee.
- Asset Disposal Committee.
- Honor Policy and Discipline Committee.

III. Activities of the Board of Directors and the Committee of the Board of Directors

3.1 Procurement and Equipment's Supply Committee

In the third quarter of 2026, the Procurement Committee of EDL-Gen has convened 03 meetings to consult on procurement matters, as follows:

- Ordinary Meeting of the Procurement Committee, No. 03 of 2026, held on 01/07/2026.
- Ordinary Meeting of the Procurement Committee, No. 04 of 2026, held on 25/08/2026.
- Extra-Ordinary Meeting of the Procurement Committee, No. 04 of 2026, held on 04/09/2026.

The Committee carried out the review and selection of suppliers and contractors in accordance with the Company's procurement procedures and regulations. A total of 13 procurement activities were undertaken and classified into 03 categories as follows:

Work Section (WORK): Total of 01 cases

Goods Procurement Section (GOODS): Total of 11 cases

Services Procurement Section (SERVICES): Total of 01 cases

3.2 Asset Disposal Committee

In the third quarter of 2026, the Asset Disposal Committee held a meeting to discuss the disposal of damaged and obsolete fixed assets from 2025, planned for clearance in 2026.

3.3 Honor Policy and Discipline Committee

In the third quarter of 2026, There are two completed meeting for the Honor Policy and Discipline Committee. The meeting has revised and approved six regulations as below:

1. Regulations on the management and use of vehicles for administrative work, vehicle entitlement policy, vehicle allowances, and the provision of fuel to employees;
2. Regulations on internal audit;
3. Regulations on the management and administration of E-office documents of EDL-Generation Public Company (1st revision);
4. Regulations on technical proficiency level (5th revision);
5. Regulations on the management, preservation, and use of the heritage exhibition rooms of the hydropower dams managed by EDL-Gen;
6. Rules governing compensation in the event of death, injury, or illness attributable to the performance of official duties on behalf of EDL-Gen (4th revision).

IV. Environmental and Social Operations.

1 Environmental and Social Policy.

- **Pursuant to the Environmental Policy of EDL-Gen, No. 1894/EDL-Gen, dated May 12th, 2026.**

EDL-Gen prioritizes operating its business with high social and environmental responsibility. This includes mitigating negative impacts throughout project development, operation, maintenance, and decommissioning. The scope extends to all related business activities, support functions, procurement, transportation, management, acquisitions, and administrative tasks. EDL-Gen has established this Environmental and Social Policy to serve as a guideline to align with the company's business goals as the details below:

- **Environmental Policy**

1. Ensure that all parties strictly comply with laws, regulations, and environmental standards, adopting the principles of international organizations as the benchmark and guideline for implementation.
2. Require hydropower plant of EDL-Gen to implement a continuous Environmental Management System (Planning, Implementation, Checking, and Improvement).
3. Ensure comprehensive impact control and pollution prevention in EDL-Gen's operations, specifically focusing on: wastewater management, oil disposal methods, general and hazardous waste management, reducing CO2 emissions, and efficient energy consumption.
4. Ensure that water quality is managed to standard levels, reservoir sedimentation is controlled, maintain spillway discharge in accordance with operational standard, and protecting aquatic ecosystems and biodiversity.
5. Require all sectors to participate in transforming the organization into a green enterprise, with an emphasis on carbon footprint reduction through improving energy efficiency, utilizing clean energy, driving digital transformation, and reducing fuel consumption by transitioning to electric vehicles (EV) or minimizing unnecessary travel. Additionally, this includes watershed management, waste segregation (Reuse/Recycle), and reforestation around reservoirs, among other initiatives.
6. Promote the company's involvement in mitigating global warming by supporting and implementing tangible greenhouse gas reduction measures, such as improving hydropower plant energy efficiency, reducing fuel consumption in transportation, utilizing clean energy, and managing reservoirs (e.g., from the decomposition of organic matter in water).
7. The company will implement climate change adaptation measures, such as optimal reservoir water management, flood and drought preparedness planning, and restoring forests in watershed areas to enhance carbon sequestration. All employees must actively participate by conserving energy, reducing paper usage, adopting digital workflows, and strictly adhering to the company's ESG (Environmental, Social, and Governance) guidelines to ensure sustainable operations and make a genuine contribution to mitigating global impacts.
8. Require all sectors within the company to efficiently manage and utilize available resources.

IV. Environmental and Social Operations

1 Environmental and Social Policy (Continued).

- **Social Policy**

1. Promote community development in areas surrounding the hydropower plants by creating jobs, providing vocational skill training for local people, supporting public health and education, and developing infrastructure as obligated to the government under Concession Agreements.
2. Engage with society or surrounding communities by listening to community opinions and establishing grievance mechanisms/channels for communities to report issues to the company. The company must publicize and explain impacts to ensure community awareness and allow them to express opinions before or during the implementation of any company project.
3. Mandate safety and health management for employees as well as surrounding communities by enforcing standard safety controls, conducting emergency evacuation drills, and maintaining a zero-accident and zero-incident workplace.
4. Require regular engagement activities with communities surrounding hydropower plants of EDL-Gen and/or impoverished villages and other suitable areas, focusing on creating positive social impacts through donation drives, educational promotion, and various community development projects.
5. Ensure all contractors comply with company policies regarding environmental protection, social responsibility, transparent and legal operations, and a strict prohibition of illegal labor.

EDL-Gen will be reviewed and updated periodically to ensure continued alignment with the laws and regulation of the Lao PDR, charging business conditions and international standards.

2 Environmental and Social Activities

In the third quarter of 2026, EDL-Gen allocated approximately LAK 589,727,000 to environmental and Social activities in accordance with operational plans for monitoring and supporting reservoir-adjacent communities, as well as fulfilling environmental obligations and concession agreement terms. Key achievements included conducting environmental awareness activities and funding roof repairs at Vang Heua Village School and Pa Paek Village School in Thoulakhom District, Vientiane Province (near the Nam Mang 3 Hydropower Plant); donating wall fans, ceiling fans, and computers to Sisattanak Secondary School in Sisattanak District, Vientiane Capital; jointly monitoring Community Development (CA) fund implementation with the Department of Enterprise Management (Ministry of Industry and Commerce) for the handover of a 5.9 km, 22 kV medium-voltage power distribution line along Route 516 in Longxane District, Xaysomboun Province, and inspecting gravel and concrete road construction in Xelabaam Village, Sanasomboun District, Champasak Province; and inspecting, repairing, and maintaining public loudspeaker warning systems for downstream villages near the Nam Ngum 1 and Nam Mang 3 hydropower plants while continuing the "One Dam, One Product" initiative across all EDL-Gen's HPP.

In summary, during the period EDL-Gen focused primarily on fulfilling its environmental obligations and commitments under concession agreements while delivering direct assistance and education to local communities, and it remains committed to maintaining high standards of environmental responsibility and active social engagement moving forward.

Part 05

V. Business Operation and Performance

Since 2010, EDL-Gen has operated its business in generating electricity for wholesale to Electricite Du Laos (EDL), continuously improving its internal administrative management in accordance with relevant regulations and laws for public companies listed on the Lao Securities Exchange (LSX) to support business expansion and build confidence among domestic and international investors, with the key business performance results for the third quarter of 2026 summarized as follows:

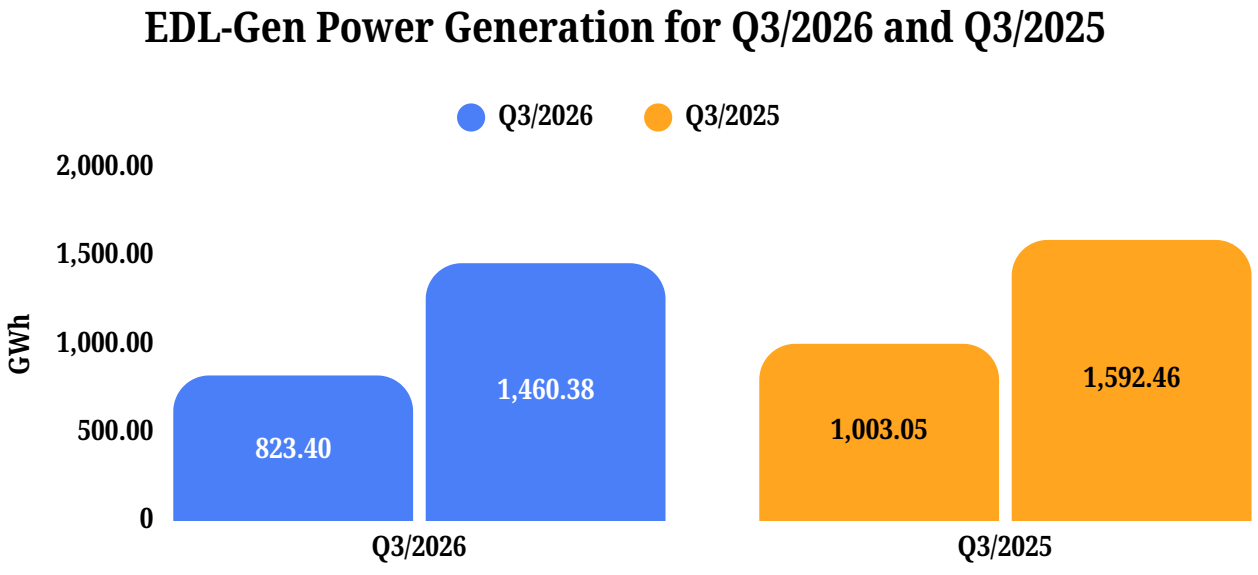
5.1 Generation

The third quarter of 2026, the power generation's plan of EDL-Gen was 2,201.96 GWh, the actual generation was 2,283.78 GWh, equivalent to 103.72% of the plan. Compared with the same period of the previous year is 87.99%.

For the actual generation of Wholly owned was 823.40 GWh decrease from plan 10.13%. The reason for falling short of the plan was due to lower-than-expected water inflows into the reservoirs. including Nam Mang Hydropower plant, Nam Leuk Hydropower plant, Nam Sana Hydropower plant, and Nam Ngum 1 Hydropower Plant.

Table 01: Power Generation of the first six-months of 2026

Description	Q3/2026			Q3/2025	
	Actual	Plan	%	Actual	%
	GWh	GWh		GWh	
EDL-Gen Wholly-owned hydropower plants	823.40	916.18	89.87%	1,003.05	82.09%
Independent Power Producer (IPPs)	1,460.38	1,285.78	113.58%	1,592.46	91.71%
Total	2,283.78	2,201.96	103.72%	2,595.51	87.99%

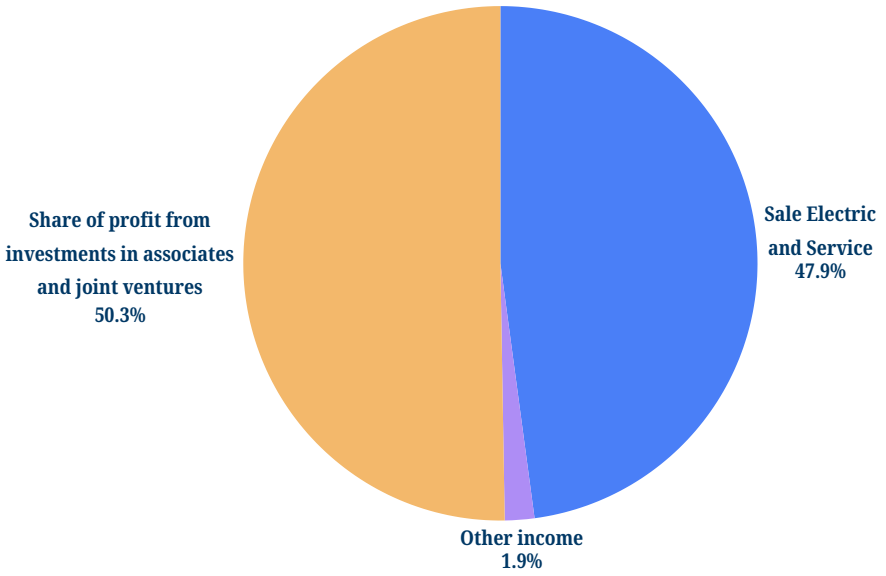


V. Business Operation and Performance

5.2 Revenue

The total revenue in the third quarter of 2026 was LAK 1,781,623 Million, an decrease of 33.96% compared with the same period of the previous year. The main reason was the decline in electricity generation, which consequently resulted in a reduction in the Company's revenue. (Table 2)

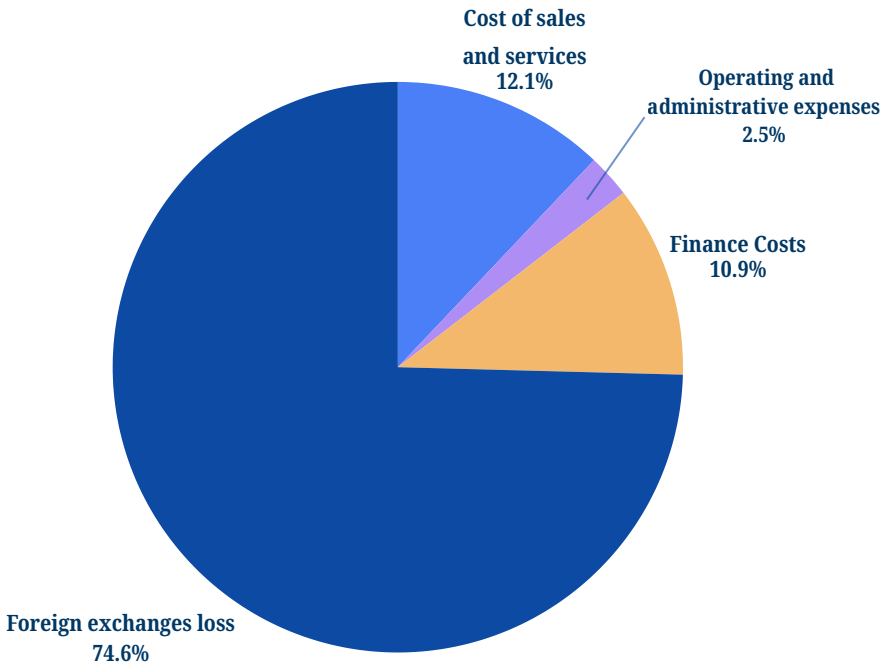
Revenue Structure for Third Quarter of 2026



5.3 Expenses

The total expenses in the third quarter of 2026 was LAK 3,275,265 Million, increase of 296.38% compared to the same period of previous year. The main reasons were the recognition of foreign exchange losses upon actual settlement of previously unrealized foreign exchange differences, as well as an increase in depreciation expenses resulting from the recognition of revised asset values following asset revaluation.(Table 2).

Expense Structure for First Third Quarter of 2026



V. Business Operation and Performance

5.4 Net profit/(Loss) from Business Operations

In the third quarter of 2026, EDL-Gen has a net Loss of LAK (1,493,642) Million (Table 2).

Table 2: Revenue, Expense and Net Profit/(Loss) of the third quarter of 2026

Unit: (LAK Million)

No	Description	Q3 / 2026	Q3 / 2025	Change	Comparison to Q3 / 2025 (%)
		1	2	3=1-2	4=3/2
I	**Revenue**	**1,781,623**	**2,697,934**	**(916,311)**	**(33.96)%**
1	Sale of electric and service	852,980	1,002,281	(149,301)	(14.90)%
2	Other incomes	33,056	900,578	(867,522)	(96.33)%
3	Share of profit from Investment in associates and joint ventures	895,587	795,075	100,512	12.64%
II	**Expense**	**3,275,265**	**826,299**	**2,448,966**	**296.38%**
1	Cost of Sales and Services	401,501	359,152	42,349	11.79%
2	Operating and administrative expenses	81,811	82,862	(1,051)	(1.27)%
3	Finance Costs	361,872	361,770	102	0.03%
4	Loss from Foreign Exchange	2,430,081	22,465	2,407,616	10717.19%
5	Income tax expenses	0	50	(50)	(100)%
Net profit/(loss)		**(1,493,642)**	**1,871,635**	**(3,365,277)**	**(179.80)%**

Remark: based on consolidated financial statement

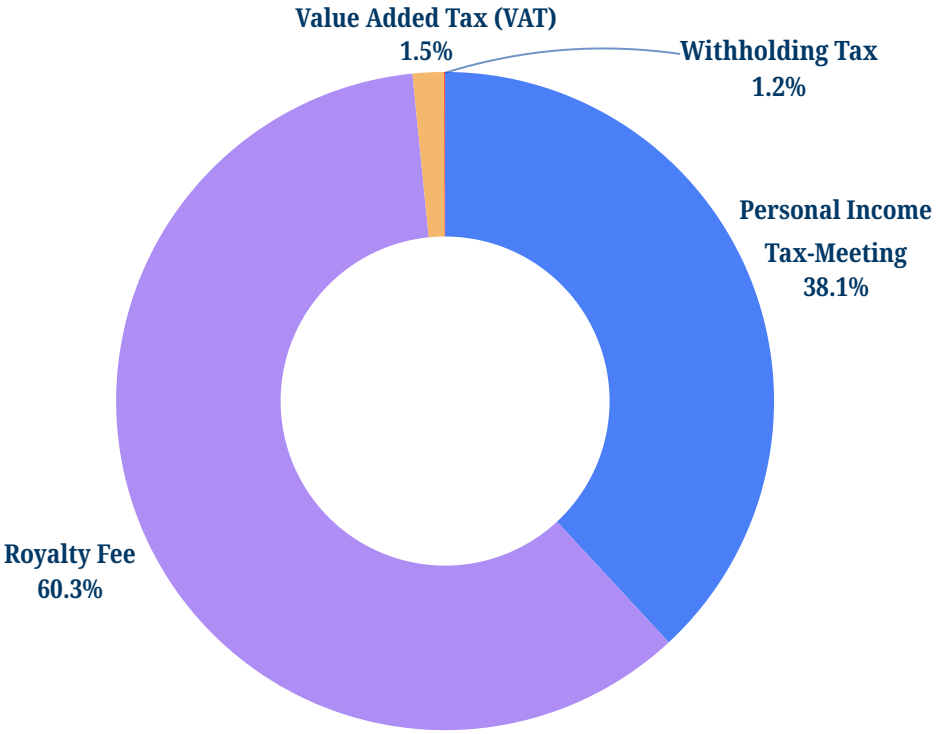
V. Business Operation and Performance

5. Taxes and Royalties

EDL-Gen is a public company listed on the Lao Securities Exchange (LSX) and operates its business under the laws of Lao PDR. EDL-Gen has made commitments and strictly followed its obligations to pay taxes to the Lao government including Personal Income Tax (Salary and Meeting Allowances), Royalty Fee, Withholding Tax and Value Added Tax (VAT). In the third quarter of 2026, EDL-Gen contributed LAK 8,586 million to the government as detailed below:

Table 03: Tax Payment of the third quarter of 2026

Description (Unit: LAK Million)	Amount	Compare to Q3 of 2025 (%)
Personal Income Tax - Meeting	3,271	6.83%
Royalty Fee	5,179	(28.96)%
Value Added Tax (VAT)	132	(61.74)%
Withholding Tax	4	(97.22)%
Total	8,586	(20.80)%



V. Business Operation and Performance

6. Trading of EDL-Gen Shares on the Lao Securities Exchange (LSX)

As the end of September 2026, LSX had a total of 11 listed companies. Among them, EDL-Gen had a market capitalization of approximately LAK 26,237,689.26 million, representing 24.07% of the total market capitalization, and ranked as the fourth-largest listed company by market capitalization on the LSX.

Regarding the trading performance of EDL-Gen shares during the period from July to September of 2026, the total trading value amounted to LAK 26,734,883,000. The Trading Volume was 8.3 million shares. The share price fluctuated between a high of LAK 4,190 per share and a low of LAK 2,340 per share. The share price at the beginning of July was LAK 2,380 per share, and by the end of September was LAK 3,760 per share, representing an increase of approximately 58%.

Trading History of EDL-Gen Shares During the Period from 01/07/2026 to 30/09/2026



Source: Lao Securities Exchange (LSX) Website

Managing Director
-signature and Company Seal Affixed

DAOVIENG SOUNANTHALATH
Acting Managing Director