EDL-Generation Public Company

3rd quarter financial information (Unaudited)

30 September 2025

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

	Notes	Consolidated		Separate	
		30 September 2025 Unaudited Million LAK	31 December 2024 Audited Million LAK	30 September 2025 Unaudited Million LAK	31 December 2024 Audited Million LAK
Assets					
Non-current assets					
Investments in subsidiaries	*3*	-	-	378,321	378,321
Investments in associates	*4*	5,946,483	5,389,015	5,946,483	5,389,015
Investments in joint ventures	*4*	3,596,978	4,199,393	3,596,978	4,199,393
General investments		375,688	375,688	375,688	375,688
Advance payment for assets under concession and investments	*5*	1,973,407	1,973,407	1,980,432	1,980,432
Asset under concession, net	*6*	7,312,684	7,701,842	7,253,527	7,648,328
Intangible assets, net		349	132	346	127
Advance to suppliers for construction project		341,075	341,075	-	-
Other non-current assets		297,238	31,310	274,919	2,284
Total non-current assets		**19,843,902**	**20,011,862**	**19,806,694**	**19,973,588**
Current assets					
Cash and cash equivalents		365,439	648,548	331,214	638,794
Trade and other receivables	*7*	2,328,168	1,189,748	2,388,477	1,237,252
Spare parts and supplies, net		4,746	3,104	4,746	3,104
Other current assets		7,386,677	7,696,183	7,386,199	7,694,156
Total current assets		**10,085,030**	**9,537,583**	**10,110,636**	**9,573,306**
Total assets		**29,928,932**	**29,549,445**	**29,917,330**	**29,546,894**

SOUKSAVART SOSOUPHANH
Chief Executive Office
Date: 11 November 2025

KHAMBAY LUANGXAY
Chief Financial Officer
Date: 11 November 2025

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION (Continued)
AS AT 30 SEPTEMBER 2025

	Notes	Consolidated		Separate	
		30 September 2025 Unaudited Million LAK	31 December 2024 Audited Million LAK	30 September 2025 Unaudited Million LAK	31 December 2024 Audited Million LAK
Liabilities and equity					
Non-current liabilities					
Long - term borrowings, net	*8*	1,744,192	32,168	1,744,192	32,168
Debentures, net	*9*	8,785,609	11,994,844	8,785,609	11,994,844
Total non-current liabilities		**10,529,801**	**12,027,012**	**10,529,801**	**12,027,012**
Current liabilities					
Trade and other payables		3,653,237	4,725,373	3,635,332	4,707,189
Current portion of long-term borrowings	*8*	-	48,253	-	48,253
Short - term borrowings, net	*8*	454,754	828,547	454,754	828,547
Current portion of debentures, net	*9*	3,613,488	2,638,597	3,613,488	2,638,597
Accrued expenses	*10*	363,298	556,639	349,563	543,225
Other current liabilities		5,448	7,493	4,800	5,445
Total current liabilities		**8,090,225**	**8,804,902**	**8,057,937**	**8,771,256**
Total liabilities		**18,620,026**	**20,831,914**	**18,587,738**	**20,798,268**
Equity					
Share capital		6,717,215	6,717,215	6,717,215	6,717,215
Share premium		985,621	985,621	985,621	985,621
Legal reserve		779,895	779,623	776,685	776,685
Translation adjustments		520,477	474,482	520,477	474,482
Retained earnings		2,317,397	(227,756)	2,329,594	(205,377)
Equity attributable to owners of the Company		**11,320,605**	**8,729,185**	**11,329,592**	**8,748,626**
Non-controlling interests		(11,699)	(11,654)	-	-
Total equity		**11,308,906**	**8,717,531**	**11,329,592**	**8,748,626**
Total liabilities and equity		**29,928,932**	**29,549,445**	**29,917,330**	**29,546,894**

SOUKSAVART SOSOUPHANH
Chief Executive Office
Date: 11 November 2025

KHAMBAY LUANGXAY
Chief Financial Officer
Date: 11 November 2025

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

	Notes	Consolidated		Separate	
		30 September 2025 Unaudited Million LAK	30 September 2024 Unaudited Million LAK	30 September 2025 Unaudited Million LAK	30 September 2024 Unaudited Million LAK
Revenue from sale		1,002,281	478,809	1,002,281	478,809
Cost of sales		(169,035)	(176,458)	(169,035)	(176,458)
Gross profit		**833,246**	**302,351**	**833,246**	**302,351**
Other income		900,578	33,969	873,928	12,827
Operating and administrative expenses		(82,862)	(102,154)	(64,383)	(83,255)
Foreign exchange gain/(loss), net		(22,465)	(1,616,519)	(22,734)	(1,613,866)
Share of profit from investments in associates and joint ventures	*4*	795,075	557,784	795,075	557,784
Profit before finance costs		**2,423,572**	**(824,569)**	**2,415,132**	**(824,159)**
Finance costs		(361,770)	(338,337)	(361,185)	(338,333)
Profit/(loss) before income tax expense		**2,061,802**	**(1,162,906)**	**2,053,947**	**(1,162,492)**
Income tax expense		(50)	(20)	-	-
Profit/(loss) for the period		**2,061,752**	**(1,162,926)**	**2,053,947**	**(1,162,492)**
Profit attributable to:					
Owners of the parents		2,061,785	(1,162,817)	2,053,947	(1,162,492)
Non-controlling interests		(33)	(109)	-	-
		2,061,752	**(1,162,926)**	**2,053,947**	**(1,162,492)**
Earnings per share					
Basic earnings per share (in LAK)	*11*	1,227.98	(692.57)	1,223.32	(692.37)

SOUKSAVART SOSOUPHANH
Chief Executive Office
Date: 11 November 2025

KHAMBAY LUANGXAY
Chief Financial Officer
Date: 11 November 2025

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

	Consolidated							
	Equity attributable to owners of the Company							
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Foreign exchange reserve Million LAK	Retained earnings/ (Accumulated losses) Million LAK	Total Million LAK	Non-controlling interests Million LAK	Total Shareholders' equity Million LAK
For the three-month period ended 30 September 2024								
As at 1 July 2024	6,717,215	985,621	779,225	481,867	1,472,865	10,436,793	(4,738)	10,432,055
Net loss for the period	-	-	-	-	(1,162,817)	(1,162,817)	(109)	(1,162,926)
Translation adjustments	-	-	-	19,431	-	19,431	-	19,431
As at 30 September 2024 - Unaudited	**6,717,215**	**985,621**	**779,225**	**501,298**	**310,048**	**9,293,407**	**(4,847)**	**9,288,560**
For the three-month period ended 30 September 2025								
As at 1 July 2025	6,717,215	985,621	779,895	478,317	255,645	9,216,693	(11,666)	9,205,027
Net profit for the period	-	-	-	-	2,061,752	2,061,752	(33)	2,061,719
Translation adjustments	-	-	-	42,160	-	42,160	-	42,160
Dividend paid	-	-	-		-	-	-	-
Transfer to legal reserve	-	-	-		-	-	-	-
As at 30 September 2025 - Unaudited	**6,717,215**	**985,621**	**779,895**	**520,477**	**2,317,397**	**11,320,605**	**(11,699)**	**11,308,906**

SOUKSAVART SOSOUPHANH
Chief Executive Office
Date: 11 November 2025

KHAMBAY LUANGXAY
Chief Financial Officer
Date: 11 November 2025

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

	Separate					
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Foreign exchange reserve Million LAK	Retained earnings/ (Accumulated losses) Million LAK	Total Million LAK
For the three-month period ended 30 September 2024						
As at 1 July 2024	6,717,215	985,621	776,685	481,867	1,525,454	10,486,842
Net profit for the period	-	-	-	-	(1,162,492)	(1,162,492)
Translation adjustments	-	-	-	19,431	-	19,431
As at 30 September 2024 - Unaudited	**6,717,215**	**985,621**	**776,685**	**501,298**	**362,962**	**9,343,781**
For the three-month period ended 30 September 2025						
As at 1 July 2025	6,717,215	985,621	776,685	478,317	275,647	9,233,485
Net profit for the period	-	-	-	-	2,053,947	2,053,947
Translation adjustments	-	-	-	42,160	-	42,160
Dividend paid	-	-	-	-	-	-
As at 30 September 2025 - Unaudited	**6,717,215**	**985,621**	**776,685**	**520,477**	**2,329,594**	**11,329,592**

SOUKSAVART SOSOUPHANH
Chief Executive Office
Date: 11 November 2025

KHAMBAY LUANGXAY
Chief Financial Officer
Date: 11 November 2025

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

	Note	Consolidated		Separate	
		30 September 2025 Unaudited Million LAK	30 September 2024 Unaudited Million LAK	30 September 2025 Unaudited Million LAK	30 September 2024 Unaudited Million LAK
Operating activities					
Profit/(loss) before tax		2,061,802	(1,162,926)	2,053,947	(1,162,492)
Adjustments for:					
Depreciation and amortisation		130,252	130,546	129,742	130,443
Interest income		(585)	(2,395)	(256)	(2,395)
Finance costs		(361,770)	338,337	(361,185)	338,333
Income tax expense		(50)	-	-	-
Share of profit from investments in associates and joint ventures		(795,075)	(557,784)	(795,075)	(557,784)
Operating profit before Changes in working capital:		**1,034,574**	**(1,254,222)**	**1,027,173**	**(1,253,895)**
Adjust for changes in working capital:					
Trade and other receivables		1,223,205	762,939	1,223,205	735,464
Spare parts and supplies		(1,499)	(915)	(1,499)	(915)
Other current assets		(671,267)	680,335	(672,530)	676,376
Other non-current assets		-	164,258	-	185,821
Trade and other payables		(413,874)	1,537,288	(413,874)	1,541,816
Other current liabilities		(839,415)	(662,134)	(857,128)	(659,759)
Cash generated from/(used in) operations		**331,724**	**1,227,549**	**305,347**	**1,224,908**
Interest paid		(629,943)	(448,477)	(630,651)	(448,477)
Net cash flows used in operating activities		**(298,219)**	**779,072**	**(325,304)**	**776,431**
Investing activities					
Purchase of fixed assets		(10,883)		(10,538)	
Payments for investments in associates and joint ventures		-	(2,484)	-	(2,484)
Cash received from fixed deposit		-	66,110	-	66,110
Cash received from disposal(decreased investment) of associate and joint ventures		1,056,427	-	1,056,427	-
Dividend received from investment in associates and joint ventures		549,506	21,620	549,506	26,025
Net cash flows from investing activities		**1,595,050**	**85,246**	**1,595,395**	**89,652**

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS (Continued)
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

	Note	Consolidated		Separate	
		30 September 2025 Unaudited Million LAK	30 September 2024 Unaudited Million LAK	30 September 2025 Unaudited Million LAK	30 September 2024 Unaudited Million LAK
Financing activities					
Proceeds from borrowings	*8*	2,446,927	1,029,463	2,446,927	1,029,463
Repayments of borrowings	*8*	(1,123,295)	(304,675)	(1,123,295)	(304,675)
Repayment of debentures		(2,783,870)	(2,835,650)	(2,783,870)	(2,835,650)
Net cash flows used in financing activities		**(1,460,238)**	**(2,110,862)**	**(1,460,238)**	**(2,110,862)**
Net (decrease)/increase in cash and cash equivalents		(163,407)	(1,246,544)	(190,147)	(1,244,779)
Cash and cash equivalents at the beginning of the period		528,846	1,376,198	521,361	1,371,060
Cash and cash equivalents at the end of period		**365,439**	**129,654**	**331,214**	**126,281**

SOUKSAVART SOSOUPHANH
Chief Executive Office
Date: 11 November 2025

KHAMBAY LUANGXAY
Chief Financial Officer
Date: 11 November 2025

CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2025 (UNAUDITED)

1 Reporting entity

EDL-Generation Public Company ("the Group" or "the Company") is a public company which is listed on the Lao Securities Exchange ("LSX") on 11 January 2011 and is incorporated and domiciled in the Lao Peoples' Democratic Republic ("Lao PDR"). The Company was incorporated and registered with the Ministry of Industry and Commerce on 15 December 2010 ("Incorporation Date"). The Company is a subsidiary of Electricite Du Laos ("EDL").

The incorporation of the Company was initiated by EDL in connection with the restructuring of the energy business of EDL by transferring the Existing Generation Assets and certain rights and obligations to the Company according to the Prime Minister's Office ("PMO") Decision No. 180 dated 13 December 2010. The PMO approved EDL to sell its shares in the Independent Power Plants ("IPP") projects to the Company.

On 15 December 2010, Incorporation Date, EDL transferred the Existing Generation Assets and related liabilities of 7 hydropower dams, Nam Ngum 1, Nam Leuk, Nam Mang 3, Nam Song, Xeset1, Xeset 2, and Xelabam, based on the net book value as at 20 October 2010, to the Company of Kip 2,605,792 million. EDL will continue its activities on the transmission and distribution of electricity generated by the Existing Generation Assets to end-users. Since 15 December 2010, the Company has commenced its electricity generation operation mainly based on such transferred assets to supply the electricity generated back to EDL according to terms and conditions specified in Power Purchase Agreements ("PPA").

Further, the Company has continued acquiring more power projects and establishing new joint venture with counterparties and EDL.

The address of the Company's registered office is 7th Floor, EDL Headquarter Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392, Lao PDR.

This condensed interim financial information was authorised for issue by the Board of Directors on 11 November 2025.

2 Basic of accounting

The condensed interim financial information was prepared in accordance with the the EDL-GEN Group's accounting policies as described more detail in the annual financial statements for the year ended 31 December 2024. The primary financial statements (i.e. statement of financial position, statements of income, cash flows and changes in equity) is presented in a format consistent with the annual financial statements.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024.

The preparation of financial information requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the revenues and expenses in the reported periods. Although these estimates are based on management's knowledge of current events and actions, actual results may materially differ from those estimates.

3 Investments in subsidiaries

	Separate financial information
	30 September 2025 (Unaudited)
	Million Kip
Balance as at 1 January	378,321
Decrease in investment	-
Total	**378,321**

4 Investments in associates and joint ventures

	Consolidated and separate financial information
	30 September 2025 (Unaudited)
	Million Kip
At 1 January	9,588,408
Share of net profit of associates and joint ventures	841,441
Dividend income	(615,396)
Divestment	(302,715)
Currency translation differences	42,160
Total	**9,553,898**

4 Investments in associates and joint ventures (continued)

Investments in associates and joint ventures as at 30 September 2025 and dividend income for the three-month periods ended 30 September 2025 were as follows:

4.1 Investments in associates

	Consolidated and separate financial information									
	Ownership interest			Cost		Cost - net		Equity		Dividend income	
	30 September 2025	31 December 2024	Type of Business	30 September 2025	31 December 2024	30 September 2025	31 December 2024	30 September 2025	31 December 2024	30 September 2025	30 September 2024
	(%)			*(Million LAK)*							
Associates											
Nam Ngum 2 Power Co., Ltd.	25	25	Electricity generation	454,742	454,742	454,742	454,742	925,315	783,311	95,937	-
Nam Lik 1-2 Power Co., Ltd.	10	10	Electricity generation	32,240	32,240	32,240	32,240	151,586	146,165	-	-
Nam Ngum 5 Power Co., Ltd.	15	15	Electricity generation	80,022	80,022	80,022	80,022	239,363	205,355	-	-
Nam Beng Power Co., Ltd.	10	10	Electricity generation	18,162	18,162	18,162	18,162	42,708	42,306	-	-
Nam Long Power Co., Ltd.	20	20	Electricity generation	5,537	5,537	5,537	5,537	12,745	13,068	-	-
Xayaburi Power Co., Ltd.	20	20	Electricity generation	3,172,963	3,172,963	3,172,963	3,172,963	4,482,301	4,120,891	-	-
Nam Mang 1 Power Co., Ltd	10	10	Electricity generation	37,596	37,596	37,596	37,596	92,465	77,919	-	-
Nam Tha 1 Lao Power Co., Ltd	20	20	Electricity generation	244,474	244,474	244,474	244,474	-	-	-	-
Total associates				**4,045,736**	**4,045,736**	**4,045,736**	**4,045,736**	**5,946,483**	**5,389,015**	**95,937**	-

4 Investments in associates and joint ventures (continued)

4.2 Investment in joint ventures

	Ownership interest			Consolidated and separate financial information							
				Cost		Cost - net		Equity		Dividend income	
	30 September 2025	31 December 2024	Type of Business	30 September 2025	31 December 2024	30 September 2025	31 December 2024	30 September 2025	31 December 2024	30 September 2025	30 September 2024
	(%)			*(Million LAK)*							
Joint ventures											
Theun-Hinboun Power Co., Ltd.	60	60	Electricity generation	1,120,696	1,120,696	1,120,696	1,120,696	3,319,263	3,443,071	498,747	186,613
Houay Ho Power Co., Ltd.	20	20	Electricity generation	1,171	1,171	1,171	1,171	48,204	52,510	20,712	21,620
Lower Houay Lamphanh Co., Ltd.	60	60	Electricity generation	38,218	38,218	38,218	38,218	13,103	15,172	-	-
Nam Dik 1 Hydro Power Co., Ltd.	70	70	Electricity generation	54,942	54,942	54,942	54,942	51,757	51,797	-	-
Nam Phoun Power Co., Ltd.	51	51	Electricity generation	20,716	20,716	20,716	20,716	1,199	3,868	-	-
E&E Engineering and Service Co., Ltd. (joint venture of O&M)	60	60	Maintenance Service	4,800	4,800	4,800	4,800	-	44,020	-	-
EDL-GEN RED CO., LTD	80	80	Service	123,222	123,222	123,222	123,222	122,068	122,068	-	-
Nam Thuen 1 Power Co., Ltd.	15	15	Electricity generation	497,163	497,163	497,163	497,163	-	427,455	-	-
Nam Lik 1 Power Co., Ltd	10	10	Electricity generation	34,680	34,680	34,680	34,680	41,384	39,432	-	-
Total joint ventures				**1,895,608**	**1,895,608**	**1,895,608**	**1,895,608**	**3,596,978**	**4,199,393**	**519,459**	**208,233**
Total associates and joint-ventures				**5,941,344**	**5,941,344**	**5,941,344**	**5,941,344**	**9,543,461**	**9,588,408**	**615,396**	**208,233**

4 Investments in associates and joint ventures (continued)

On 10 September 2025, the Company transferred its ownership in Nam Theun1 Power Company limited, value at USD 85 million, and its ownership in E&E Engineering and Service Company limited (a joint subsidiary company of EDL- Generation Public Company and EGCO Engineering & Service Co. Ltd), value at USD 12 million, both of which are joint venture companies of EDL-Gen, to CHALEUN SEKONG ENERGY Company limited (CSE), in accordance with the agreement signed between the parties.

5 Advance payment for assets under concessions and investments

	Consolidated financial information	Separate financial information
	30 September 2025 (Unaudited)	30 September 2025 (Unaudited)
	Million LAK	
At 1 January	1,973,407	1,980,432
Decrease	-	-
Transfer to investments in associates and joint ventures	-	-
Currency translation difference	-	
Total	**1,973,407**	**1,980,432**

6 Assets under concessions, net

	Consolidated financial information	Separate financial information
	30 September 2025 (Unaudited)	30 September 2025 (Unaudited)
	Million LAK	
At 1 January	7,701,842	7,648,328
Additions	8,099	2,456
Disposals	-	-
Depreciation Charge	(397,257)	(397,257)
Total	**7,312,684**	**7,253,527**

7 Trade and other receivables

	Consolidated financial information		Separate financial information	
	30 September 2025 (Unaudited)	31 December 2024 (Audited)	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	Million Kip			
Trade accounts receivable from related party (Note 12)	905,978	319,336	905,978	319,336
Total account receivables from related party	**905,978**	**319,336**	**905,978**	**319,336**
Other receivables				
From third parties	1,158,899	37,065	1,146,629	4,670
From related parties (Note 12)	263,291	833,347	335,870	913,246
Total Other receivables	**1,422,190**	**870,412**	**1,482,499**	**917,916**
Total	**2,328,168**	**1,189,748**	**2,388,477**	**1,237,252**

8 Borrowings

	Consolidated financial information		Separate financial information	
	30 September 2025 (Unaudited)	31 December 2024 (Audited)	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	Million LAK			
Short-term borrowing, net	454,754	828,547	454,754	828,547
Current portion of long-term borrowings				
From related party	-	48,253	-	48,253
Non Current portion of long-term borrowings				
From related party	1,744,192	32,168	1,744,192	32,168
Total	**2,198,946**	**908,968**	**2,198,946**	**908,968**

Short-term borrowing

On 5 September 2025, the Company entered into a credit facility with Lao Development Bank Co., Ltd. ("LDB") for THB 650 million, equivalent to LAKm 442,254, for the purpose of refinancing. The loan carries an interest rate of 8.5% per annum, in which principal is due in 1 year after drawdown with interest payable on a monthly basis**.** The Company completed the drawdown on 11 September 2025.

8 Borrowings (continued)

Long-term borrowings

On 3 September 2025, the Company signed a credit facility agreement with Joint Development Bank Company Limited ("JDB") for a credit facility amounting to LAKm 220,000 for the purpose of refinancing. This borrowing has an interest rate of 13% per annum, with the principal payable in one installment per year and interest payable on a monthly basis. The Company made a drawdown on 11 September 2025, and the borrowing has a maturity period of two years from the date of the agreement.

On 3 September 2025, the Company also entered into another credit facility agreement with Joint Development Bank Company Limited ("JDB") amounting to Thai Baht 1,000 million for the purpose of refinancing. This borrowing bears an interest rate of 11% per annum, with the principal payable in one installment per year and interest payable on a monthly basis. The Company made a drawdown of Thai Baht 700 million on 11 September 2025, equivalent to LAKm 476,273 and the borrowing has a maturity period of two years from the date of the agreement.

On 11 September 2025, the Company signed a credit facility agreement with Banque Franco Lao Ltd. ("BFL") for a loan amounting to USD 50 million, equivalent to LAKm 1,088,400 for the purpose of refinancing existing debt obligations and financing capital expenditures. This borrowing bears an interest rate of 8.5% per annum with the principal payable in one installment per year (with a three-year grace period on principal repayment from 2026 to 2028), and interest payable on a semi-annual basis. The Company made a drawdown on 12 September 2025, and the borrowing shall be due seven years after the drawdown.

9 Debentures

	Consolidated and separate financial information	
	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	Million LAK	
Current portion of debentures	3,613,488	2,638,597
Non-current portion of debentures	8,785,609	11,994,844
Total	**12,399,097**	**14,633,441**

Movements in debentures as at 30 September 2025 were as follow:

	Consolidated and separate financial information
	30 September 2025 (Unaudited)
	Million Kip
At 1 January	14,633,441
Additions	-
Repayments	(2,783,870)
Amortisation of deferred finance cost	(47,126)
Effect from currency translation	596,652
Total	**12,399,097**

10 Accrued expenses

	Consolidated financial information		Separate financial information	
	30 September 2025 (Unaudited)	31 December 2024 (Audited)	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	Million Kip			
Interest expenses payable	101,281	306,741	101,281	306,741
Accrued royalty fees	99,029	82,639	99,029	82,639
Other taxes	160,399	163,934	149,176	152,859
Others	2,589	3,325	77	986
Total	**363,298**	**556,639**	**349,563**	**543,225**

11 Basic earnings per share

The calculations of basic earnings per share as at 30 September 2025 and 2024 were based on the profit for the period attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding during the period as follows:

	Consolidated financial information		Separate financial information	
	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)
Profit attributable to ordinary shareholders of the Company *(Million Kip)*	2,061,752	(1,162,817)	2,053,947	(1,162,492)
Number of ordinary shares outstanding *(Million shares)*	1,679	1,679	1,679	1,679
Basic earnings per share *(Kip)*	**1,227.96**	**(692.57)**	**1,223.32**	**(692.37)**

12 Related parties

Significant transactions as at 30 September 2025 and 2024 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)
	Million Kip			
Parent company				
Sales	1,002,281	478,809	1,002,281	478,809
Interest expense	-	-	-	-
Interest income	-	-	-	-

12 Related parties (continued)

Balances as at 30 September 2025 and 31 December 2024 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	30 September 2025 (Unaudited)	31 December 2024 (Audited)	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	Million Kip			
Advance payment for assets under concession and investments				
Parent company				
Electricite Du Laos	1,973,407	1,973,407	1,973,407	1,973,407
Subsidiaries				
EDL-Gen O&M	-	-	7,025	7,025
	1,973,407	**1,973,407**	**1,980,432**	**1,980,432**

12 Related parties (continued)

	Consolidated financial information		Separate financial information	
	30 September 2025 (Unaudited)	31 December 2024 (Audited)	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	Million Kip			
Trade and other receivables				
Parent company				
Electricite Du Laos	905,978	319,336	905,978	319,336
Total	**905,978**	**319,336**	**905,978**	**319,336**
Other receivables				
Electricite Du Laos	263,291	710,872	263,291	710,872
Nam Bi	-	-	30,828	30,537
EDL-Gen O&M	-	-	41,751	49,362
Nam Theun 1	-	122,475	-	122,475
Total	**263,291**	**833,347**	**335,870**	**913,246**
Trade and other Payables				
Parent company				
Electricite Du Laos	-	486	-	486
Associates				
Nam Long	-	14,256	-	14,256
Nam Dik1-2	96,530	97,262	96,530	97,262
Total	**96,530**	**112,004**	**96,530**	**112,004**
Long-term borrowings				
Parent company				
Electricite Du Laos				
- Current portion	-	48,253	-	48,253
- Long-term portion	-	32,168	-	32,168
Total	**-**	**80,421**	**-**	**80,421**

12 Related parties (continued)

Movements of long-term borrowings from related party as at 30 September 2025 and 31 December 2024 were as follows:

	Consolidated financial information		Separate financial information	
	30 September 2025 (Unaudited)	31 December 2024 (Audited)	30 September 2025 (Unaudited)	31 December 2024 (Audited)
Opening balance	-	58,039	-	58,039
Additions	-	-	-	-
Repayments	-	-	-	-
Effect from currency translation	-	22,382	-	22,382
Ending balance	-	**80,421**	-	**80,421**