(Translation)

LAO PEOPLE'S DEMOCRATIC REPUBLIC

PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

EDL-Generation Public Company

No. 0864/EDL-Gen

Vientiane Capital, Date 11 April 2022

INVITATION LETTER

To: Shareholders of EDL-Generation Public Company.

Subject: Invitation to the Annual General Meeting of Shareholders for the Year 2021.

- Pursuant to Resolutions of Extraordinary Board of Directors Meeting No.1/2022 of EDL-Generation Public Company, dated 14 February 2022.
- Pursuant to Resolutions of Extraordinary Board of Directors Meeting No.2/2022 of EDL-Generation Public Company, dated 05 April 2022

EDL-Generation Public Company (the "**Company**") is honoured to inform you that the Annual General Meeting of Shareholders for the year 2021 (the "**2021 AGM**") will be held in two ways: a physical meeting at Meeting Room, 1st Floor, EDL Headquarters Building and an online meeting. The Company is honoured to invite you to attend the 2021 AGM on **27 April 2022** at **03:00 p.m.** For shareholders who wish to attend the online meeting, please kindly refer to the details in Attachment 7. For shareholders who wish to attend the meeting in person, registration will start at **01:30 p.m.** at Meeting Room, 1st Floor, EDL Headquarters Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital. The Company announced the date, time and agenda of the 2021 AGM on the websites of the Company (www.edlgen.com.la) and the Lao Securities Exchange (www.lsx.com.la).

The closing date of shareholders register book to determine the right of shareholders to attend the 2021 AGM was on **10 March 2022** as per the Company's prior announcement.

Your attendance is always highly appreciated.

Sincerely yours,

Chairman of Board of Directors

-Signature and Company Seal Affixed-

Bounleua SINXAYVORAVONG

Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392
Telephone: (856-21) 316142. Fax: (856-21) 316141. Email: edlgenhq@edlgen.com.la; Website: www.edlgen.com.la

Attachments:

1. Agenda of the Annual General Meeting of Shareholders for the year 2021 (the "2021 AGM").
2. Minutes of the Annual General Meeting of Shareholders for the year 2020.
3. The Company's Financial Statements for the year 2021.
4. Curriculum Vitae of new members of the Board of Directors.
5. Proxy Form.
6. Documents and evidence required to be presented prior to attending the meeting, appointment of proxy, registration procedure and vote casting at the shareholders' meeting.
7. Instructions on attending the 2021 AGM via the online system, which needs to be registered by 25 April 2022.
8. Map of the meeting venue for the 2021 AGM.

Remarks:

1. Due to a global pandemic of coronavirus disease 2019 (COVID-19), and to enhance prevention measures against COVID-19 infection and outbreak, the Company would like to notify shareholders as follows:
   1.1. Shareholders are encouraged to download the invitation letter and its attachments from the websites of the Company (www.edlgen.com.la) and the Lao Securities Exchange (www.lsx.com.la). Alternatively, shareholders can obtain the invitation letter from Lao Securities Exchange, 4th Floor, Settlement and Securities Depository Department, Phonthan Neua Village, T4 Road, Saysettha District, Vientiane Capital, Tel: +85621 454361-4, from **11 April 2022** onwards**.**
   1.2. Shareholders who are to attend the meeting via the online system are welcomed to send specific questions related to the 2021 AGM Agenda **in advance by 25 April 2022** via email: agm-egm@edlgen.com.la. The Company would like to inform shareholders who will attend the meeting online that they cannot post questions during the meeting.
   1.3. It is kindly proposed to shareholders to appoint an independent director of the Company to attend and vote on their behalves by duly completing and signing the Proxy Form in **Attachment 5** and put (✓) in the □ in front of the name of one of the independent directors provided in the Proxy Form to be your proxy, and send the completed Proxy Form with required supporting documents to the Company via email at agm-egm@edlgen.com.la; or by post to the address: EDL-Generation Public Company, 7th Floor, the **Company Secretary Division**, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, Lao PDR. P.O. Box 2392, with the delivery date **before 27 April 2022**.
2. For shareholders who will attend to the meeting in person, please kindly bring your personal identification (ID) card or passport (for foreign shareholders) for registration and attending the meeting.
3. Proxies who will attend to the meeting in person must present documents or evidence to identify themselves, according to the details specified in **Attachment 6**, and submit to the Chairman of the Meeting and/or a person authorised by the Chairman before attending the meeting.
4. If you have any queries or questions in relation to the proxy appointment, you may contact the Company contact persons as follows: Mr. Inpanh BORIHANE, Tel: (856-20) 5559 2263, and Mr. Phouthasone INTHAPANYA Tel: (856-20) 5554 1155 during office hours.

Attachment 1

Agenda 1. To consider and adopt the appointment of new directors of the Board of Directors in replacement of directors whose term is completed and who was assigned to a new position, and the re-appointment of directors.

Details:

Pursuant to the minutes of the Annual General Meeting of Shareholders for the year 2019 dated 22 June 2020, Agenda 8, Paragraph 4 of the minutes specified that the term of directors is two years beginning from the 2019 Annual General Meeting of Shareholders. Currently, some members of the Board of Directors have fully served for a term of two years.

The Nomination Committee has researched for director candidates from various organisations based on academic qualifications, expertise and skills, business and work experiences for replacing the members of Board of Directors whose term is completed. The new directors shall serve a term of two (2) years beginning from the Annual General Meeting of Shareholders for the year 2021. Curriculum vitae of new directors of the Board of Directors is attached to the invitation letter.

The new directors of the Board of Directors are as follows:

1.	Dr. Bounleua SINXAYVORAVONG	Vice Minister of Ministry of Finance, as Chairman;
2.	Mr. Somphith KEOVICHITH	Director General of Energy Business Department, Ministry of Energy and Mines, as Director;
3.	Ms. Manivone PHONH AMATH	Deputy Director General of Public Debt Management Department, Ministry of Finance, as Director.
4.	Mr. Chollawit WINITCHAI	Managing Director of RATCH-Lao Services Co., Ltd., as Director;
5.	Mr. Khammoune VIPHONGXAY	Former Vice Minister of Ministry of Home Affairs, as Independent Director;
6.	Mr. Khamkeo VISISOMBATH	Director General of Banking Operations Department, Bank of Lao PDR, as Independent Director;
7.	Dr. Phanpakit ONPHANDALA	Deputy Director General of Research and General Affairs Department, Office of the Party Central Committee, as Independent Director;

And the determination of the authorised persons who can sign to bind the company is as follows:

1. Any one of the Chairman of the Board of Directors, or the Vice Chairman of the Board of Directors, or the Managing Director (CEO) signs alone with the Company's seal affixed; or
2. Any other two directors jointly sign with the Company's seal affixed.

And the term of Directors of the Board of Directors is determined to be no more than two (2) years from the date of Annual General Meeting of Shareholders for the year 2021.

Board of Directors' opinion:

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider and adopt the appointment of new Directors of the Board of Directors and the determination of the authority of directors as proposed.

Required Votes:

The Law on Enterprises stipulates that passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting

Agenda 2. To consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2020.

Details:

The Annual General Meeting of Shareholders for the year 2020 (the "2020 AGM") was convened on **09 April 2021**. The Company prepared the Minutes of this meeting as per **Attachment 2**.

Board of Directors' opinion:

The minutes of the meeting were recorded accurately and completely. Therefore, it is agreed to propose to the shareholders' meeting to consider and adopt the Minutes of the 2020 AGM held on 09 April 2021.

Required Votes:

The Law on Enterprises stipulates that passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Agenda 3: To consider and approve the Company's financial statements for the first six-month period of 2021 and no dividend payment from the business performance of the first six-month period of 2021; the Company's business performance report including the Company's financial statements for the year 2021; the Company's 2022 business plan and the revised vision and mission of the Company.

Details:

I. Financial statements for the first six-month period of 2021

Pursuant to the authorization from Annual General Meeting of Shareholders of the year 2012, dated 22 April 2013. The Company's business performance for the first six-month period of 2021 was a net profit of 329,19 billion Lao Kip (LAK). The Company's financial statements for the first six-month period of 2021 were reviewed by the external auditor and disclosed via websites of the Lao Securities Exchange and the Company.

The Company approved no dividend payment to shareholders from the Company's business performance for the first six-month period of 2021 because the Company reserved cash for principal repayments and interest payments of loans as well as repayment of foreign currency debenture by the end of 2021.

II. The Company's 2021 business performance report.

In 2021, the Company operates the business of electricity generation for wholesale to Electricite Du Laos ("EDL") in accordance with Power Purchase Agreements ("PPA") and in compliance with relevant laws and regulations for listed companies on Lao Securities Exchange.

The Company has a registered capital of 6.717,21 billion LAK, which is divided into 1.679.303.697 ordinary shares. EDL-Gen's business performance in 2021 is summarised as follows:

1. Installed Capacity and Generation

EDL-Gen's total installed capacity is 1.683,22 Megawatts (MW), comprising of 699 MW from 10 wholly-owned hydropower plants, 965,02 MW from investments in hydropower projects of 15 Independent Power Producers (IPPs) and 19,20 MW from EDL-Gen Solar Power Co., Ltd. (according to EDL-Gen shareholding proportions).

In 2021, EDL-Gen's wholly-owned power plants generated **2.292,04 GWh**, EDL-Gen's IPPs generated **4.920,68 GWh** (according to EDL-Gen shareholding proportions), and EDL-Gen Solar Power Co., Ltd. generated **27,64 GWh** (according to EDL-Gen shareholding proportion). Therefore, EDL-Gen's total electricity generation in 2021 was **7.240,36 GWh.**

2. Revenue and Expenses

Revenue: EDL-Gen's total revenue comprises of revenue from electricity sales to EDL, share of profits from investments in joint ventures and associates (IPPs) and other income, details of which are as below:

- Revenue from sales of electricity to EDL amounted to **1.196,66** Billion LAK.
- Share of profits from investments in IPPs with the amount of **960,72** Billion LAK.
- Other income of **55,29** Billion LAK.

Therefore, the total revenue was **2.212,67** Billion LAK.

Expenses: the expenses incurred for business operation include costs of sales, operating and administrative expenses, net foreign exchange loss and finance costs, details of which are as below:

- Costs of sales: **585,97** Billion LAK.
- Operating and administrative expenses: **154,09** Billion LAK.
- Net foreign exchange loss: **612,91** Billion LAK.
- Finance costs: **855,82** Billion LAK.

Therefore, the total expenses were **2.208,79** Billion LAK.

3. Profit:

In 2021, EDL-Gen had a total revenue of **2.212,67** Billion LAK and total expenses were **2.208,79** Billion LAK. Therefore, the net profit was **3,88** Billion LAK.

4. Royalty fee and taxes to the government:

In 2021, EDL-Gen's payment of obligations to the government was regular and timely, which include royalty fee of 1% of revenue from electricity sales, corporate profit tax of 10%, dividend income tax of 10%, value added tax and personal income taxes, which amounted to 88,75 Billion LAK in total.

5. Staff headcount and human resource development:

The Company has a total of 779 staff members, in which 126 are females. According to the vision and policies for human resource development, employees participated in upgrading their academic qualifications and in training sessions in both domestic and overseas with the total of 644 man-days.

6. Social and environmental contributions:

The Company has placed special emphasis and consideration to social and environmental contributions. In 2021, EDL-Gen approved and implemented a number of environmental and social projects as detailed below:

❖ **Environmental conservation**

1) Monitoring and organizing the meeting with local authorities of Thateng district, Xekong province in regards to the implementation of livelihood restoration plan for villagers at Ban HuayDamMai, which is the resettlement village of Houay Lamphan Gnai HPP in the amount of 6.400.000 LAK.
2) Providing budget for demarcation and land allocation at Nam Khan 2 HPP in the amount of 155.670.000 LAK.
3) Providing budget in the amount of 27.475.000 LAK for land measurement fee including the service fee for land boundary measurement at Nam Ngum 1 expansion project.
4) Hosting the consultation meeting on drafting the watershed management plan (The Bio-offset plan) in collaboration with Forestry Department, Ministry of Agriculture and Forestry, of Nam Khan 2 and Houay Lamphan Gnai HPPs according to the conditions of SESO, which is the annex of project concession agreement in the amount of 29.680.000 LAK.
5) Contributed 10.000 fingerlings to Vientiane Province authority for releasing into at Nam Ngum 1 HPP downstream on the occasion of the National Fish Release and Wildlife Conservation's Day on 13 July 2021.
6) Providing budget to the Department of Meteorology and Hydrology with an amount of 3.420.000 LAK for the monitoring of water management along the Nam Ngum River. This is meant to be used as budget for water level monitoring and data collection for hydropower dams as well as to enable exchange of meteorological information and weather forecasts to support the mitigations works against drought and flood in 2021.
7) Providing budget for demarcation and land allocation at Nam Chiane HPP in the amount of 46.582.000 kip.
8) EDL-Gen has regularly monitored water levels, examined water qualities and conducted reservoir surface clearance. In addition, EDL-Gen regularly surveyed surrounding areas of its HPPs, observed its environment and contributed to biodiversity abundance on monthly/quaterly/annually basis.

❖ **Social Contribution**

1) On 11 January 2021 at Thateng Province, EDL-Gen contributed a budget on registration and issuing family books for resettled communities at Ban HuayDamMai, a resettlement village of Houay Lamphan Gnai HPP, in the amount of 40.025.000 LAK.
2) Surveying the village loudspeakers and radio system within the downstream area of Nam Ngum 1 and Nam Song HPPs, and contributed fund on the installation and reparation of the broken items in the amount of 43.200.000 LAK.
3) During February 2021, Nam Khan 2-3 organized a skill training on making broomsticks from broom grass, which was participated by villagers from Ban Phouxang, a resettlement village of Nam Khan 2-3 HPPs, in the amount of 11.330.000 LAK.
4) Nam Chiane HPP contributed budget to constructing a new office building for Ban XamKorThong, ThaThom district, Xaysomboun province in the amount of 20.000.000 LAK.
5) Selabam HPP supported educational materials including young plants for Selabam Primary school, Xanasomboun district, Champasak province in the amount of 5.040.000 LAK.

6) Xeset 3 HPP contributed wall paints to a local healthcare centre at Ban PhorKhem, Laongam district, Salavanh province in the amount of 3.500.000 LAK.
7) Houay Lamphan Gnai HPP organised a technical training on mushroom growing for the villagers at Ban HuayDamMai in February, and later in March, organised the dissemination meeting on the governing legal documents regarding natural resource management within the HPP's management area, with the total budget of 9.535.000 LAK.
8) Providing budget on issuing the family books for resettled villagers at Ban HuayDamMai, a resettlement village of Houy Lamphan Gnai HPP, in the amount of 65.123.320 LAK.
9) On 27 August 2021, EDL Gen together with EDL supported a budget of 5.000.000 LAK to flood victims in Xayabouly Province.
10) Contributed 335.544.000 LAK for renovating-repairing Sane Vang Yai primary School, Ground water and concrete Bridge at Kieng Tang Lae village and Sa Nim Nok villages in the areas of Xeset 1-2 HPP.
11) Builded a new school at Vang Heua village, Long San District, Xaysomboun Province, located in the areas of Nam Leuk HPP, in the amount of 999.098.001 LAK.
12) EDL-Gen HPPs prioritise Corporate Social Responsibilities (CSR) works and participation of local communities in all respects, especially in promoting local livelihood and youth education as well as provision and maintenance the infrastructures to the local communities.

7. Legal work related to investments:

- Preparation for signing Concession Agreements with the government for Nam Khan 2 and Houay Lamphanh Gnai Hydro Power Plants (HPPs).
- Preparation for asset transfer of Nam Ngum 1 Extension Project (Unit 7 and 8).
- Continue to prepare fixed asset register for the transfer of 100% invested hydropower assets, namely Nam Chiane, Xeset 3 and Nam Khan 3 HPPs.
- Continue with the transfer of shares in IPPs from EDL, including Nam Ou 2-5-6, Nam Ngiep 2 and Nam Lik 1.

8. Capital raising:

EDL-Gen issued THB debentures on two occasions: the first issue was on 08 July 2021 with the amount of THB 2.099,4 million, and the second issue was on 23 September 2021 with the amount of THB 3.527,4 million. In summary, EDL-Gen raised a total of THB 5.626,8 million through issuance of debentures with the weighted average interest rate of 6,19% per annum.

III. EDL-Gen's 2022 Business Plan.

1. Power generation

❖ **Installed capacity**

- EDL-Gen's 13 wholly-owned hydropower plants with a total installed capacity of **886 MW.**
- EDL-Gen shareholdings in 17 Independent Power Producers (IPPs) with a combined installed capacity of **1.071,52 MW** according to shareholding proportions.
- EDL-Gen's shareholding in EDL-Gen Solar Power Co., Ltd with installed capacity of **19,20 MW** according to shareholding proportion.
  Therefore, the total installed capacity is 1.976,72 MW.

❖ **Power generation plan:**

- Power generation plan from EDL-Gen's wholly-owned hydropower plants is **3.293,85 GWh.**
- Power generation plan from EDL-Gen's shareholdings in IPPs is **5.064,10 GWh** according to shareholding proportions.
- Power generation plan from EDL-Gen Solar Power Co., Ltd. is **28,84 GWh** according to shareholding proportion.

  Therefore, the total power generation plan of EDL-Gen in 2022 is 8.386,79 GWh.

2. <u>Electricity Sales</u>

- The Company plans to sell **3.238,07 GWh** of electricity from wholly owned hydropower plants;
- The electricity sales from EDL-Gen's IPPs are planned at **5.060,46 GWh** according to its shareholding proportions;
- The electricity sales from EDL-Gen Solar Power Co., Ltd. are planned at **28,84 GWh** according to its shareholding proportion.

  Therefore, EDL-Gen's total planned electricity sales in 2022 is 8.327,37 GWh.

3. Investments in installed capacity expansion

In 2022, EDL-Gen will continue to invest in hydropower projects as specified in EDL-Gen prospectus and in other new projects as follows:

➢ **Direct investments in equity stakes in IPPs**

1) Nam Phoun HPP: equity MW according to 51% stake is 23 MW.
2) Nam Dik 1: equity MW according to 70% stake is 10,5 MW.

4. Taxes and fees to government

EDL-Gen's obligations to pay taxes and fees to the government include a royalty fee of 1% of electricity sales, a dividend tax of 10%, Value Added Tax (VAT) of 7%, corporate profit tax and personal income taxes.

5. Human resources development

With the objective to enhance professionalism, efficiency and effectiveness of EDL-Gen staff in order to respond to future business operation requirements, the Company focuses on its short-term and long-term plans to systematically upgrade worker skills, especially regarding basic knowledge of regulatory procedures and upgrade of technical qualifications. In 2022, EDL-Gen will continue its specialist development programme, increase knowledge and capacity of staff, provide trainings in business finance and regulations of the securities market. EDL-Gen's human resource development plan covers management, financial and technical skills, with plans to provide the staff trainings at EDL training centre, as well as other domestic and international training centres and educational institutions.

6. Environmental and Social Activities

To continue enhancing the contributions of power generation business to the development and sustainability of society and the natural environment surrounding the hydropower sites, in 2022 EDL-Gen has an action plan for social and environmental projects, which are divided into two parts: (1) Implementation of projects under contractual obligations of Concession Agreements such as maintenance and protection of catchment areas, the natural environment surrounding the dam sites and water quality management; (2) Contributions to society and development of local

communities around the dam sites by implementing projects with participation of the local communities and authorities.

IV. Revised vision and mission of the Company.

To be consistent with current business environment of the Company, the Company proposes a revised vision and mission for EDL-Gen as follows:

(3 Visions):

1. A leading company in Lao PDR in generating stable electric power to fulfil the demand of socio-economic development of Lao PDR and the region in line with the green and sustainable direction.
2. A leading company in providing the operation and maintenance services to power producers in Lao PDR and the region.
3. A leading company that creates the added values for shareholders.

(5 Missions):

1. To supply electric power from clean and renewable energy sources by taking the environment into account, ensuring the energy security and sustainability for Lao PDR and the region.
2. To comprise the clear, transparent and auditable decision-making process.
3. To collaborate closely with strategic partners and power distributors to supply electricity for domestic and regional socio-economic development.
4. To enhance the effectiveness and improve the company in all aspects in order to become the producer and provider of the operation-maintenance service for power producers in Lao PDR and the region.
5. To invest in businesses which emphasise added value creation in both short term and long term with continuous highest returns for shareholders.

Board of Directors' opinion:

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider and approve the Company's financial statements for the first six-month period of 2021 and no dividend payment from the business performance of the first six-month period of 2021; the Company's business performance report including the Company's financial statements for the year 2021; the Company's 2022 business plan and the revised vision and mission of the Company

Required Votes:

The Law on Enterprises stipulates that passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Agenda 4: To consider and approve the dividend payment from the Company's 2021 business performance, the determination of the closing date of shareholders register book to determine the right to receive dividend, and the dividend payment date.

Details:

Pursuant to the Company's Articles of Association, the Company has the policy to pay dividend at least 50 percent of the net profit after deducting required legal reserve fund and other reserve fund (if any) each year. The dividend payment will be subject to the economic conditions and future investment plans.

The Company has a net profit of **3,88** Billion LAK from its 2021 business performance. It is proposed to the 2021 AGM to consider and approve the dividend payment from the Company's 2021 business performance to shareholders listed in the shareholders register book on the book closing date on **22 April 2022** that determines the right to receive the dividend at the rate of **50 Lao Kip (LAK)** per share, with the total dividend to be paid of around **83,96** Billion LAK. The dividend payment date is determined to be on **27 May 2022**.

Board of Directors' opinion:

The proposed dividend payment complies with the Company's dividend policy. The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider and approve the dividend payment from the Company's 2021 business performance, the determination of the closing date of shareholders register book to determine the right to receive the dividend, and the dividend payment date as detailed above.

Required Votes:

The Law on Enterprises stipulates that passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Agenda 5: To consider and approve the appointment of the Company's external auditor and its remuneration for the years 2023 to 2025.

Details:

Pursuant to the Law on Enterprises, Article 149 regarding the rights and responsibilities of Annual General Meeting of Shareholders.

The Company proposes to appoint Ernst and Young Lao Limited to be the external auditor of the Company for the years 2023 to 2025 as a result of its successful bidding in the audit tender process. The total fees shall not exceed 685.000.000 LAK for the year 2023, 685.000.000 LAK for the year 2024, and 685.000.000 LAK for the year 2025.

Board of Directors' opinion:

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider and approve the appointment and remuneration of the external auditor as detailed above.

Required Votes:

The Law on Enterprises stipulates that passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Agenda 6: To consider and approve the increase of index multiplier of the basic salary of the Company's employees for the fiscal year 2022.

Details:

Pursuant to changing economic conditions, higher inflation rates and the objectives to maintain livelihoods of employees, organisational development and competitiveness with other joint venture and private companies, and to encourage employee participation in the Company's

businesses with their maximum potentials, it is proposed to the shareholders' meeting to consider and approve the increase of index multiplier of the basic salary of the Company's employees by 10,5 percent for the fiscal year 2022.

Board of Directors' opinion:

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider and approve the increase of index multiplier of the basic salary of the Company's employees as above.

Required Votes:

The Law on Enterprises stipulates that passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Agenda 7: To consider and adopt the amendments to the Company's Articles of Association in Article 9: Directors and Article 12: Board of Directors.

Details:

Due to changes to the Company's Board of Directors and to ensure the Company's operation and governance are in accordance with related laws and regulations, it is proposed to the meeting to consider and adopt the amendments to the Company's Articles of Association under Article 9: Directors and Article 12: Board of Directors as per details below:

1) Amendments to Article 9: Directors: by changing names and details of new directors in replacement of former directors as follows:

A. Directors who are shareholders:

1. Name and Surname: Dr. Bounleua SINXAYVORAVONG
   - Nationality: Lao;
   - Current Address: House No. 187, Unit 12, Phonsavanh Tai Village, Sisattanak District, Vientiane Capital.
2. Name and Surname: Ms. Manivone PHONH AMATH
   - Nationality: Lao;
   - Current Address: House No. 143, Unit 28, Saphanthong Neua Village, Sisattanak District, Vientiane Capital.
3. Name and Surname: Mr. Chollawit WINITCHAI
   - Nationality: Thai;
   - Current Address: House No. 20, Unit 902, Nongduang Neua Village, Sikhottabong District, Vientiane Capital.

B. Third party directors (if any):

The First Director

4. Name and Surname: Mr. Somphith KEOVICHITH
   - Nationality: Lao;
   - Current Address: House No. 161, Unit 12, Phonsavath Tai Village, Sikhottabong District, Vientiane Capital.

The Second Director (Independent Director)

5. Name and Surname: Mr. Khammoune VIPHONGXAY
   - Nationality: Lao;
   - Current Address: House No. 390, Unit 38, Phonsavang Village, Chanthabouly District, Vientiane Capital.

The Third Director (Independent Director)

6. Name and Surname: Mr. Khamkeo VISISOMBATH

- Nationality: Lao;
- Current Address: House No. 015, Unit 02, Phonxay Village, Xaysettha District, Vientiane Capital.

The Fourth Director (Independent Director)

7. Name and Surname: Dr. Phanpakit ONPHANDALA
   - Nationality: Lao;
   - Current Address: House No. 593, Unit 43, Houayhong Village, Chanthabouly District, Vientiane Capital.

2) Amendments to Article 12: Board of Directors: details of new Board of Directors below:

1. Name and Surname of Chairman: Dr. Bounleua SINXAYVORAVONG.
2. Name and Surname of Vice Chairman: Mr. Chanthaboun SOUK ALOUN.

And authorized Managing Director and/or any person entrusted by such person to be the authorized person to amend the Company's Articles of Association as per details above, including the authority to amend the Articles of Association according to recommendations and/or orders of the Enterprise Registration officers and/or the officers of the Lao Securities Commission Office and the Lao Securities Exchange.

Board of Directors' opinion:

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to adopt the amendments to the Company's Articles of Association and the authorization as proposed above.

Required Votes:

The Law on Enterprises stipulates that passing a resolution for this agenda requires approval votes of at least two-thirds (2/3) of shareholders attending the meeting; and at least 80 percent of total paid-up shares.

Attachment 2

Minutes of Annual General Meeting of Shareholders for the year 2020 held on 09 April 2021

(Translation)

LAO PEOPLE'S DEMOCRATIC REPUBLIC

PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

EDL-Generation Public Company
Annual General Shareholders' Meeting

Vientiane Capital, Date 21 April 2021

Minutes of the Annual General Meeting of Shareholders for the Year 2020
EDL-Generation Public Company

The Meeting was held on 09 April 2021 at 3:00 pm at Meeting Room 1st Floor, EDL Headquarters Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital. Dr. Khammany INTHIRATH, Chairman of the Board of Directors, acted as Chairman of the Meeting. There were 26 shareholders attended the Meeting in person and 140 shareholders attended the Meeting by proxy. Therefore, the Meeting was attended by a total of 166 shareholders, holding a total of 1.501.500.409 shares and representing 89,41 percent of the total paid-up shares of the Company, thereby the required quorum was present for the Meeting in accordance with the relevant law and the Articles of Association of EDL-Generation Public Company ("EDL-Gen" or the "Company").

The Chairman introduced each of the Directors and the relevant officers attending the Meeting as follows:

1	Dr. Khammany INTHIRATH	Position:	Chairman of EDL-Gen Board of Directors.
2	Mr. Chanthaboun SOUK ALOUN	Positions:	Vice Chairman of Board of Directors/ Managing Director of Electricite Du Laos ("EDL");
3	Mr. Duangsy PHARANHOK	Positions:	Director/Managing Director (CEO) of EDL-Gen;
4	Mr. Khampheng THINNAKONE	Positions:	Director/Deputy Managing Director of EDL;
5	Mr. Somphit KEOVICHIT	Positions:	Director/Director General of Energy Business Department, Ministry of Energy and Mines;
6	Mr. Komonchanh PHETASA	Positions:	Director/Managing Director of Nam Ngum 3 Power Co., Ltd.;
7	Mr. Khamkeo VISISOMBATH	Positions:	Independent Director/ Director General of Banking Operations Department, Bank of Lao PDR;
8	Mrs. Thavichanh THIENGTHEPVONGSA	Positions:	Independent Director/ Deputy Director General of Investment Promotion Department, Ministry of Planning and Investment;
9	Assoc. Prof. Phouphet KYOPHILAVONG	Positions:	Independent Director/ Dean of Faculty of Economics and Business Management, National University of Laos.

Furthermore, distinguished guests also attended the Meeting including representatives from the Lao Securities Commission Office, the Lao Securities Exchange, Deputy Managing Directors of EDL-Generation Public Company, Deputy Managing Directors of Electricite Du Laos, the independent auditor, the inspection committee for the conduct of meeting and voting, the meeting monitoring and evaluation committee, and the internal audit committee of the Company.

In addition, the Chairman delivered a remark and suggestion to meeting attendees as follows: Due to the pandemic of the Coronavirus Disease 2019 (COVID-19), which is intensifying and posing threats globally, Lao PDR and EDL-Gen have implemented measures according to the Prime Minister's Order and instructions of the National Taskforce Committee for COVID-19 Prevention and Control, including their periodically issued legal documents and policies. Despite the total number of confirmed cases has been constant, we must continue implementing protective, prevention and containment measures as a precautionary response to potential renewed outbreak of the disease.

Therefore, this meeting is organised according to measures implemented previously. For instance, we have suggested shareholders to download the meeting's Invitation Letter from the Company and Lao Securities Exchange websites. The Invitation Letter also encouraged shareholders to grant proxy to EDL-Gen independent director to attend and cast votes on their behalf.

Prior to entering the meeting room, attendee's body temperature check was conducted in accordance with the National Taskforce Committee and Ministry of Health guidelines. Seating arrangement is based on keeping physical distance between attendees. Refreshments and souvenirs were not provided to reduce infection risk and protect the health and safety of shareholders.

Following this, the Chairman delegated Mr. Duangsy PHARANHOK, Managing Director of EDL-Gen, to explain voting procedure and agenda details as follows:

1. **Voting:**

- Each shareholder is entitled to the votes equalling to the number of shares held by them, whereby one share is entitled to one vote.
- In casting votes in each agenda, the Chairman will ask if anyone disapproves.
  - If a shareholder disapproves, the shareholder shall put a mark in the disapprove box in the ballots which were distributed by the Company's staff members before attending the Meeting and raise the marked ballots up for the Company's staff members to collect for vote counting for that agenda. The shareholders who do not raise their ballots up will be deemed that they approve that agenda as proposed to the Meeting.
  - If there is no shareholder raising their ballot, it will be deemed that all shareholders approve as proposed to the Meeting for consideration, except for the case in which the disapproval votes have been clearly specified in the Proxy Form by the shareholders and the Company has already recorded such votes.
- In the case where the shareholders have appointed the proxies to attend the Meeting and to cast the votes as specified by the shareholders in the Proxy Form, the Company has already recorded such votes at the registration for the convenience of the proxies. The proxies are not required to further cast any vote in the ballots during the Meeting.

2. **Vote Counting**

- In vote counting of each agenda, the disapproval votes of the shareholders attending the Meeting in person and by proxy, which the Company recorded the votes at the registration, will be

deducted from the amount of the total shares of the shareholders attending the Meeting and casting the votes in each agenda.

- The Chairman will announce the voting result of each Agenda to the Meeting after the vote casting of each agenda is completed by specifying the numbers and percentages of the approval votes and the disapproval votes. The Company will not count the disapproval votes of the shareholders who submit the ballots after the Chairman has announced the voting results of each agenda to the Meeting.

Pursuant to relevant law and regulation, the Company's Annual General Meeting of Shareholders does not allow observers to post questions during the Meeting. Only shareholders of the Company have the right to post questions and contribute comments regarding the meeting agenda.

After that, the 2020 Annual General Meeting of Shareholders proceeded with Managing Director of EDL-Gen providing details of each agenda below:

Agenda 1. Report on the results of implementing the Resolutions of previous Annual General Meeting of Shareholders.

The Managing Director reported the result of implementing resolutions of previous Annual General Meeting of Shareholders for the year 2019 as follows: Agenda 1, 2, 3, 4, 5, 6, 7, 8 and 9 were successfully implemented as per the Meeting approvals.

After the Managing Director reported briefly about Agenda 1, the Chairman encouraged questions from shareholders. The Chairman then informed the Meeting that the report on the implementation of resolutions of previous Annual General Meeting of Shareholders is for informing shareholders only and voting is not required.

Agenda 2. To consider and adopt the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021.

The Managing Director reported to the Meeting regarding the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021 held on 03 March 2021, details of which are in attachment to the Invitation Letter to this Meeting; and the Board of Directors adopted the Minutes as accurate and complete, and agreed to propose to the Meeting to consider and adopt such Minutes of Extraordinary General Meeting.

After the Managing Director reported briefly about Agenda 2, the Chairman encouraged questions and suggestions from shareholders in the Meeting and there was none.

The Chairman then proposed to the Meeting to consider and adopt the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting resolved to adopt the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021 held on 03 March 2021 with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.501.505.009 votes, equivalent to 99,99994% of the total votes attending the meeting.**

- **Disapproved with 900 votes, equivalent to 0,00006% of the total votes attending the meeting.**

Agenda 3. To consider and approve the Company's financial statements for the first six-month period of 2020 and no dividend payment from the business operation result for the first six-month period of 2020.

The Managing Director informed the meeting that, pursuant to the authorization from Annual General Shareholders' Meeting of the year 2012 dated 22 April 2013, the Company's business operation result for the first six-month period of 2020 was a net loss of **15,53** Billion LAK. This is due to unfavourable climate conditions in the rainy season, drought, erratic rainfall, which resulted in insufficient inflows and caused power generation to be lower than plan. In addition, power generation from Independent Power Producers (IPPs) in which the Company holds equity stakes also did not achieve their plans. The Company's financial statements for the first six-month period of 2020 were reviewed by the independent auditor and disclosed via websites of the Company and the Lao Securities Exchange.

The Company declares no dividend payout to shareholders for the first six-month period of 2020 as there was no net profit from the business operating result of the Company for that period.

The Board of Directors thoroughly considered and agreed to propose to the Meeting to consider and approve the Company's financial statements for the first six-month period of 2020 and no dividend payment from the business operation result for the first six-month period of 2020.

After the Managing Director reported briefly regarding Agenda 3, the Chairman encouraged questions and suggestions from shareholders in the Meeting and there was none.

The Chairman then proposed to the Meeting to consider and approve the Company's financial statements for the first six-month period of 2020 and no dividend payment from the business operation result for the first six-month period of 2020. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting

Resolution: The Meeting resolved to approve the Company's financial statements for the first six-month period of 2020 and no dividend payment from the business operation result for the first six-month period of 2020 with the votes of more than half of total votes of shareholders attending the meeting as follows:

- **Approved with 1.501.500.909 votes, equivalent to 99,99967% of the total votes attending the meeting.**
- **Disapproved with 5.000 votes, equivalent to 0,00033% of the total votes attending the meeting.**

Agenda 4. To consider and approve the Company's 2020 business operation report, including the Company's 2020 financial statements, and the Company's 2021 business operation plan.

The Managing Director reported to the meeting on the Company's business operation result for the year 2020 as follows:

the Company operates the business of electricity generation for wholesale to Electricite Du Laos ("EDL") in accordance with Power Purchase Agreements ("PPA") and in compliance with relevant laws

and regulations for listed companies on Lao Securities Exchange. The Company has a registered capital of 6.717,21 Billion LAK, which is divided into 1.679.303.697 ordinary shares. EDL-Gen's business performance in 2020 is summarized as follows:

- EDL-Gen's total operating installed capacity is 1.649 MW, comprising of 699 MW from 10 wholly-owned hydropower plants, 930,8 MW from shareholdings in 14 IPPs and 19,2 MW from EDL-Gen Solar Power Co., Ltd.
- Total electricity generation was 6.014,90 GWh.
- Total revenue was 1.675,01 Billion LAK.
- Total expense was 1.496,24 Billion LAK.
- Net profit was 178,77 Billion LAK.
- Payment of obligations and taxes to the government amounted to 46,47 Billion LAK.
- The Company has a total of 773 staff members, in which 124 are females. In the past year, EDL-Gen developed its human resources through upgrades of academic qualifications and both domestic and overseas training courses with the total of 1.029 man-days.
- Based on Concession Agreements, the Company has committed to social and environmental contributions. In 2020, EDL-Gen implemented a number of environmental and social projects with the total value of 1,89 Billion LAK.
- Legal documentation work related to investments implemented in the past year included: Preparation for signing Concession Agreements with the government for Nam Khan 2 and Houay Lamphanh Gnai HPPs; preparation for asset transfer of Nam Ngum 1 Extension Project (Unit 7 and 8); preparation of fixed asset register for the transfer of 100% invested hydropower assets, namely Nam Chiane, Xeset 3 and Nam Khan 3 HPPs.
- On capital raising, EDL-Gen successfully signed a credit contract with Vietinbank Lao Limited with the credit amount of 190 Billion LAK, which is utilised as working capital that supports liquidity to the Company.

In 2021, the Company will continue operate its business according to its clear policies and its business operation plan as per details below:

- The total installed capacity of 1.888 MW, consisting of 886 MW from 13 wholly-owned hydropower plants, 982,8 MW from shareholdings in 16 IPPs and 19,2 MW from EDL-Gen Solar Power Co., Ltd.
- The total power generation plan is targeted at 8.072,42 GWh.
- The total planned electricity sales are 8.018,79 GWh.
- Investments in hydropower projects (HPPs), including:
  1) Nam Phoun HPP: equity MW according to 51% stake is 23 MW.
  2) Nam Bi 1, 2 & 3 HPP: equity MW according to 80% stake is 108 MW.
  3) Lower Houay Lamphanh: equity MW according to 60% stake is 9 MW.
  4) Nam Dik 1, 2 & 3: equity MW according to 70% stake is 28 MW.
  5) Selabam Hydropower Expansion project with an installed capacity of 8 MW.
  6) Xeset 2 Hydropower Expansion Project with an installed capacity of 10 MW.
- EDL-Gen's obligations to pay taxes and fees to the government include a royalty fee of 1% of electricity sales, a dividend tax of 10%, Value Added Tax (VAT) of 10%, corporate profit tax and personal income taxes.
- EDL-Gen will continue its specialist development programme, increase knowledge and capacity of staff, provide trainings in business finance and regulations of the securities market. EDL-Gen's human resource development plan covers management, financial and technical skills, with plans

to provide the staff trainings at EDL training centre, as well as other domestic and international training centres and educational institutions.

- EDL-Gen will continue enhancing the contributions of power generation business to the development and sustainability of society and the natural environment surrounding the hydropower sites. In 2021, EDL-Gen has an action plan for social and environmental projects, which are divided into two parts: (1) Implementation of projects under contractual obligations of Concession Agreements such as maintenance and protection of catchment areas, the natural environment surrounding the dam sites and water quality management; (2) Contributions to society and development of local communities around the dam sites by implementing projects with participation of the local communities and authorities.

Details in the Invitation Letter were disclosed to shareholders on the Lao Securities Exchange and the Company websites.

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider and approve the Company's 2020 business operation report, including the Company's 2020 financial statements, and the Company's 2021 business operation plan.

After the Managing Director (CEO) reported briefly on Agenda 4, the Chairman encouraged comments and suggestions from the Meeting. Shareholders posted questions regarding this Agenda 4 as follows:

- From a shareholder: Mr. Ka Faidang Lobliayao.
    1. How does EDL-Gen recognize the share of profit of 498,70 Billion LAK from investments in Independent Power Producers (IPPs)?
    2. What does the net foreign exchange loss mean?
    3. How does COVID-19 pandemic impact the business operation of EDL-Gen? and how does the electricity tariff reduction by EDL impact EDL-Gen?
- Shareholder on behalf of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd.
    1. Regarding EDL-Gen hydropower expansion, especially Nam Bi 1,2 and 3 hydropower projects, will the electricity be offtaken by EDL or exported to foreign market? If EDL is the offtaker, will EDL-Gen continue with the projects? Has EDL-Gen secured the funding source for such projects? And how much does the project costs?

Regarding these questions, EDL-Gen Managing Director delegated to Deputy Managing Director (CFO) to answer the questions from shareholders as follows:

- Share of profits from investments in IPPs are the profits proportionate to EDL-Gen equity stakes in such projects recognised according to equity method of accounting principle. When EDL-Gen co-invests in IPPs, profits from such IPPs are recognised in EDL-Gen financial statements according to the international accounting principles.
- Net foreign exchange loss occurs from fluctuations of exchange rates since debts of EDL-Gen are mostly denominated in foreign currencies (Thai Baht and United States Dollar) while the accounting record and reporting currency must be in Lao Kip. Therefore, the financial accounting and reporting have be in Lao Kip. The net foreign exchange loss is not a loss of cash flows.
- The impact of COVID-19 pandemic on the Company is minimal. The generation and sales of electricity are according to Power Purchase Agreements between EDL-Gen and EDL, and are not related to sales of electricity from EDL to general final consumers. Therefore, the impact on EDL-Gen is not significant.

- For Nam Bi 1,2 and 3 projects, the project currently has a contract with ICBC. EDL-Gen is conducting an analysis and research on its markets but has not reached a decision.

In addition, the Chairman contributed further comments in response to questions and proposals from the shareholders as follows: COVID-19 pandemic has an impact on the Company which reflects through the reduction of electricity tariff by EDL during the disease outbreak in 2020 and some of their customers did not pay the electricity bills. As a result, EDL could not fully pay power generation companies as well as the Company for the cost of electricity purchased by EDL to supply to society. Furthermore, Nam Bi 1,2 and 3 hydropower projects are very important and has potentials to be developed for export in several ways such as to Vietnam and Cambodia, and to EDL due its location in Southern Laos and increasing potentials of future economic growth. Therefore, it is proposed to EDL-Gen to make decision on which direction for the projects to proceed soon. If the former source of funds is not acceptable, new funding for development should be sourced and mutual solution should be reached for this matter.

The Chairman then proposed to the Meeting to consider and approve the Company's 2020 business operation report, including the Company's 2020 financial statements, and the Company's 2021 business operation plan. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting resolved to approve the Company's 2020 business operation report, including the Company's 2020 financial statements, and the Company's 2021 business operation plan with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.501.489.509 votes, equivalent to 99,99891% of the total votes attending the meeting.**
- **Disapproved with 16.400 votes, equivalent to 0,00109% of the total votes attending the meeting.**

Agenda 5. To consider and approve the dividend payment from the Company's 2020 business operation result, the determination of the closing date of shareholders register book to determine the right to receive the dividend, and the dividend payment date.

The Managing Director (CEO) reported to the meeting that Pursuant to the Company's Articles of Association, the Company has the policy to pay dividend at least 50 percent of the net profit after deducting required legal reserve fund and other reserve fund (if any) each year. The dividend payment will be subject to the economic conditions and future investment plans.

The Company has a net profit of **178,77** Billion LAK from its 2020 business operation. It is proposed to the Meeting to consider and approve the dividend payment from the Company's business operation result in 2020 after deducting required legal reserves and from retained earnings from previous years to shareholders listed in the shareholders register book on the book closing date on **23 April 2021** that determines the right to receive the dividend at the rate of **100 LAK** per share, with the total dividend to be paid of **167,93** Billion LAK. The dividend payment date is determined to be on **12 May 2021**.

The proposed dividend payment complies with the Company's dividend policy. The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider and approve the dividend payment from the Company's 2020 business operation result, the determination of

the closing date of shareholders register book to determine the right to receive the dividend, and the dividend payment date.

After the Managing Director (CEO) briefly reported on Agenda 5, the Chairman encouraged questions, comments and suggestions from shareholders in the Meeting. Shareholders posted questions regarding this Agenda 5 as follows:

- From a shareholder, Mr. Ka Faidang Lobliayao: Which conditions is the determination of dividend payment date is based on?

Chairman responded to the question: the determination of dividend payment date is according to regulations for listed companies by Lao Securities Commission Office and Lao Securities Exchange.

The Chairman then proposed to the Meeting to consider and approve the dividend payment from the Company's 2020 business operation result, the determination of the closing date of shareholders register book to determine the right to receive the dividend, and the dividend payment date. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting resolved to approve the dividend payment from the Company's business operation result for the year 2020 after deducting required legal reserve and from retained earnings from previous years to the shareholders listed in the shareholder register book on the book closing date on 23 April 2021 that determines the right to receive the dividend at the rate of 100 Lao Kip (LAK) per share, with total dividend to be paid of 167,93 Billion LAK. The dividend payment will be made on 12 May 2021. The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.501.505.909 votes, equivalent to 100% of the total votes attending the meeting.**

Agenda 6. To consider and approve the appointment of an additional Vice Chairman and new Directors of the Board of Directors, the departure of 01 Director from the Board of Directors, the term of office of the Board of Directors; the appointment of an additional Deputy Managing Director.

The Managing Director (CEO) proposed to the meeting that to ensure the management of the Company can proceed steadily and is participated by various parties, the Company proposes to the meeting to consider and approve the appointment of an additional Vice Chairman and new Directors of the Board of Directors, the departure of 01 Director from the Board of Directors, the term of office of the Board of Directors; the appointment of an additional Deputy Managing Director. The proposed members, whose Curriculum Vitae are in attachment to the Invitation Letter disclosed via websites**,** are named below:

2) Appointment of Dr. Bounthavy SYSOUPHANTHONG, former Vice Minister of Ministry of Planning and Investment, to be an additional Vice Chairman and an Independent Director.
3) Appointment of Mr. Phongsavath SENAPHUAN, Chairman of the Board of Directors of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd., to be a Director.
4) Appointment of Mr. Somlath MEK AKATH, Managing Director of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd., to be a Director.

5) Appointment of Mr. Kounlaphanh VONGNATHI, Deputy Managing Director of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd., to be an additional Deputy Managing Director.
6) Approval of Mr. Komonchanh PHET ASA's departure from a Director position in the Company's Board of Directors as a result of his appointment to a new position.

And the term of office of new Directors in the Board of Directors is determined to be no more than two (2) years from the 2020 AGM onwards.

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider approve the appointment of an additional Vice Chairman and new Directors of the Board of Directors, the departure of 01 Director from the Board of Directors, the term of office of the Board of Directors; and the appointment of an additional Deputy Managing Director.

After the Managing Director (CEO) briefly reported on Agenda 6, the Chairman encouraged comments and questions from shareholders in the Meeting. Shareholders posted questions and comments regarding this Agenda 6 as follows:

- Shareholder on behalf of RATCH-LAO SERVICES COMPANY LIMITED: RATCH-LAO SERVICES COMPANY LIMITED proposes to take part in the Board of Directors in order to help develop EDL-Gen to prosperity. According to Securities Law, a shareholder with a shareholding of more than 5% has the right to propose to be a Director in the Board of Directors.
- Question from a shareholder, Mr. Ka Faidang Lobliayao: Adding Directors into the Board of Directors of EDL-Gen means an increase in the cost of hiring Directors. How does EDL-Gen consider this in terms of advantages to EDL-Gen?

  Managing Director responded to the comment and question from the shareholders as follows: The proposal from RATCH-LAO SERVICES COMPANY LIMITED is according to regulations of Lao Securities Commission Office and the governance of Ministry of Finance. EDL-Gen accepts the proposal and will proceed with required steps and process. Regarding the appointment of additional Vice Chairman, Dr. Bounthavy SYSOUPHANTHONG is appointed to replace Mr. Komonchanh PHET ASA who will depart from the Board of Directors following his appointment to a new position. In addition, the appointment of additional two Directors is also according to regulations of Lao Securities Commission Office.

The Chairman then proposed to the Meeting to consider and approve the appointment of an additional Vice Chairman and new Directors of the Board of Directors, the departure of 01 Director from the Board of Directors, the term of office of the Board of Directors; and the appointment of an additional Deputy Managing Director. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting resolved to approve the appointment of an additional Vice Chairman and new Directors of the Board of Directors, the departure of 01 Director from the Board of Directors, the determination of the term of office of new members of the Board of Directors; and the appointment of an additional Deputy Managing Director of the Company as per details below:

1. Appointment of Dr. Bounthavy SYSOUPHANTHONG, former Vice Minister of Ministry of Planning and Investment, to be an additional Vice Chairman and an Independent Director.

2. **Appointment of Mr. Phongsavath SENAPHUAN, Chairman of the Board of Directors of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd. to be a Director.**
3. **Appointment of Mr. Somlath MEK AKATH, Managing Director of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd. to be a Director.**
4. **Appointment of Mr. Kounlaphanh VONGNATHI, Deputy Managing Director of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd. to be an additional Deputy Managing Director.**
5. **Approval of Mr. Komonchanh PHET ASA's departure from a Director position in the Company's Board of Directors as a result of his appointment to a new position.**

And the term of office of new Directors in the Board of Directors is determined to be no more than two (2) years from the 2020 AGM onwards.

The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.501.505.409 votes, equivalent to 99,99997% of the total votes attending the meeting.**
- **Disapproved with 500 votes, equivalent to 0,00003% of the total votes attending the meeting.**

Agenda 7. To consider and approve the amendments to the Articles of Association of the Company in Article 9: Directors, and Article 12: Board of Directors.

The Managing Director proposed to the Meeting that due to changes in the Company's Board of Director and to ensure the Company's business operation is accordance with relevant laws and regulations, it is proposed to the Meeting to consider and approve amendments to the Company's Articles of Association in Article 9: Directors and Article 12: Board of Directors as per following details:

1. **Amendment to Article 9: Directors** by adding names and details of three Directors as follows:

1) Name and Surname: Dr. Bounthavy SYSOUPHANTHONG

- Nationality: Lao
- Current Address: House No. 216, Unit 15, Saphanthong Tai Village, Sisattanak District, Vientiane Capital.

2) Name and Surname: Mr. Phongsavath SENAPHUAN

- Nationality: Lao
- Current Address: House No.88, Unit 28, Nongbeuk Tai Village, Sikhottabong District, Vientiane Capital.

3) Name and Surname: Mr. Somlath MEK AKATH

- Nationality: Lao
- Current Address: House No. 722, Unit 52, Tanmixay Village, Xaythany District, Vientiane Capital.

2. **Amendment to Article 12: Board of Directors** by adding name and details of Independent Director and Vice Chairman of the Board of Directors as follows: Dr. Bounthavy SYSOUPHANTHONG.

The total number of Directors in EDL-Gen's Board of Directors is 11 Directors.

And authorized Managing Director and/or any person entrusted by such person to be the authorized person to amend the Articles of Association of the Company as per the amendment details above, including the authority to amend the Articles of Association according to recommendations and/or orders of the Enterprise Registration officers and/or the officers of the Lao Securities Commission, and the Lao Securities Exchange.

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to approve the amendments to the Company's Articles of Association in Article 9: Directors and Article 12: Board of Directors, and the authorisation as proposed above.

After the Managing Director reported briefly about agenda 7, the Chairman encouraged questions and suggestions from shareholders in the Meeting and there was none.

The Chairman then proposed to the Meeting to consider and approve the amendments to the Articles of Association of the Company in Article 9: Directors and Article 12: Board of Directors. Passing a resolution for this agenda requires approval votes of at least two-thirds (2/3) of shareholders attending the Meeting; and at least 80 percent of total paid-up shares.

Resolution: The Meeting resolved to approve the amendments to the Articles of Association of the Company in Article 9: Directors; and Article 12: Board of Directors as per following details:

1. **Amendment to Article 9: Directors by adding names and details of three Directors as follows:**

1) Name and Surname: Dr. Bounthavy SYSOUPHANTHONG

- **Nationality: Lao**
- **Current Address: House No. 216, Unit 15, Saphanthong Tai Village, Sisattanak District, Vientiane Capital.**

2) Name and Surname: Mr. Phongsavath SENAPHUAN

- **Nationality: Lao**
- **Current Address: House No.88, Unit 28, Nongbeuk Tai Village, Sikhottabong District, Vientiane Capital.**

3) Name and Surname: Mr. Somlath MEK AKATH

- **Nationality: Lao**
- **Current Address: House No. 722, Unit 52, Tanmixay Village, Xaythany District, Vientiane Capital.**

2. **Amendment to Article 12: Board of Directors by adding name and details of Independent Director and Vice Chairman of the Board of Directors as follows: Dr. Bounthavy SYSOUPHANTHONG.**

The total number of Directors in EDL-Gen's Board of Directors is 11 Directors.

And authorized Managing Director and/or any person entrusted by such person to be the authorized person to amend the Articles of Association of the Company as per the amendment details above, including the authority to amend the Articles of Association according to recommendations and/or orders of the Enterprise Registration officers and/or the officers of the Lao Securities Commission, and the Lao Securities Exchange.

The meeting resolved this with the votes of more than two-thirds (2/3) of the shareholders attending the meeting; and more than 80 percent of the total paid-up shares as follows:

A. Number of shareholders attending the meeting:

- **Approved by 166 shareholders, equivalent to 99,40% of shareholders attending the meeting.**
- **Disapproved by 01 shareholder, equivalent to 0,60% of shareholders attending the meeting.**

B. Number of votes of shareholders attending the meeting:

- **Approved with 1.501.505.709 votes, equivalent to 89,412398% of the total paid-up shares of the Company.**
- **Disapproved with 200 votes, equivalent to 0,000012% of the total paid-up shares of the Company.**

After the Meeting considered and resolved all agendas, the Chairman encouraged questions and suggestions from the Meeting and there was no further questions.

At the end of the Meeting, the Chairman informed the Meeting that there were **27** shareholders attending the Meeting in person and **140** shareholders attending the Meeting by proxy, totalling **167** shareholders that hold the total of **1.501.505.909** shares, representing **89,41** percent of the total paid-up shares of the Company.

The Chairman then extended his sincere gratitude to the shareholders for attending the 2020 Annual General Meeting of Shareholders and wished all shareholders and distinguished guests to have good health and success for all of their duties and endeavours.

As the Meeting completed resolving all agendas and there was no further matter for consideration, the Chairman declared the Meeting closed at 4:30 PM.

Chairman of the Meeting

-Signature and Company Seal Affixed-

Dr. Khammany INTHIRATH

Certified by

-Signature-

Mr. Duangsy PHARANHOK

Attachment 3

The Company's 2021 Financial Statements

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	Consolidated financial statements		Separate financial statements	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
		Million LAK	Million LAK	Million LAK	Million LAK
Assets					
Non-current assets					
Investments in subsidiaries	6	-	-	619.680	619.680
Investments in associates	7.1	5.151.967	5.190.681	5.151.967	5.190.681
Investments in joint ventures	7.2	3.264.319	3.010.187	3.264.319	3.010.187
General investments		375.688	-	375.688	-
Advance payment for asset under concession and investment	8, 24	1.973.406	1.973.406	2.002.701	1.999.754
Asset under concession, net	9	8.975.510	9.436.044	8.466.878	8.896.788
Intangible assets, net		-	413	-	413
Swap contract receivable		16.131	234.296	16.131	234.296
Advance to suppliers for construction project		341.075	341.075	-	-
Deposits at financial institution pledged as collateral		-	63.211	-	63.211
Other non-current assets		27.233	49.086	26.862	48.715
Total non-current assets		**20.125.329**	**20.298.399**	**19.924.226**	**20.063.725**
Current assets					
Cash and cash equivalents	10	202.585	265.554	161.702	247.215
Short-term investments	11	33.489	27.840	33.489	27.840
Short-term loan to related party	24	337.574	280.632	337.574	280.632
Trade and other receivables	12	2.221.934	1.509.848	2.262.874	1.529.287
Current portion of advance payment for interest rate swap		-	11.867	-	11.867
Spare parts and supplies, net		3.771	3.523	3.771	3.523
Other current assets		3.627.485	2.305.163	3.562.275	2.298.272
Total current assets		**6.426.838**	**4.404.427**	**6.361.685**	**4.398.636**
Total assets		**26.552.167**	**24.702.826**	**26.285.911**	**24.462.361**

DUANGSY PHARANHOK
Chief Executive Officer
Date: 29 March 2022

VANHSENG VANNAVONG
Chief Financial Officer
Date: 29 March 2022

The accompanying notes on pages 13 to 48 form an integral part of these consolidated and separate financial statements.

Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392
Telephone: (856-21) 316142. Fax: (856-21) 316141. Email: edlgenhq@edlgen.com.la; Website: www.edlgen.com.la

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	Consolidated financial statements		Separate financial statements	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
		Million LAK	Million LAK	Million LAK	Million LAK
Equity and liabilities					
Equity					
Share capital	13	6.717.215	6.717.215	6.717.215	6.717.215
Share premium	13	985.621	985.621	985.621	985.621
Legal reserve	14	565.708	565.024	565.708	565.024
Translation adjustments		134.944	34.022	134.944	34.022
Retained earnings		823.602	987.824	866.804	1.028.574
Equity attributable to owners of the Company		**9.227.090**	**9.289.706**	**9.270.292**	**9.330.456**
Non-controlling interests		3.504	4.014	-	-
Total equity		**9.230.594**	**9.293.720**	**9.270.292**	**9.330.456**
Liabilities					
Non-current liabilities					
Long - term borrowings, net	15	3.178.012	3.121.428	2.945.941	2.924.501
Debentures, net	16	10.751.211	8.343.462	10.751.211	8.343.462
Total non-current liabilities		**13.929.223**	**11.464.890**	**13.697.152**	**11.267.963**
Current liabilities					
Trade and other payables		280.424	178.608	233.590	134.222
Current portion of long-term borrowings	15	1.669.676	1.091.095	1.646.699	1.058.644
Short - term borrowings, net	15	106.739	98.505	106.739	98.505
Current portion of debentures, net	16	378.281	1.931.841	378.281	1.931.841
Accrued expenses	17	955.765	643.041	951.693	639.604
Other current liabilities		1.465	1.126	1.465	1.126
Total current liabilities		**3.392.350**	**3.944.216**	**3.318.467**	**3.863.942**
Total liabilities		**17.321.573**	**15.409.106**	**17.015.619**	**15.131.905**
Total equity and liabilities		**26.552.167**	**24.702.826**	**26.285.911**	**24.462.361**

DUANGSY PHARANHOK
Chief Executive Officer
Date: 29 March 2022

VANHSENG VANNAVONG
Chief Financial Officer
Date: 29 March 2022

The accompanying notes on pages 13 to 48 form an integral part of these consolidated and separate financial statements.

Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392
Telephone: (856-21) 316142. Fax: (856-21) 316141. Email: edlgenhq@edlgen.com.la; Website: www.edlgen.com.la

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Consolidated financial statements		Separate financial statements	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
		Million LAK	Million LAK	Million LAK	Million LAK
Revenue from sale		1.196.664	1.167.375	1.168.853	1.138.180
Cost of sales	18	(585.971)	(567.894)	(570.720)	(553.123)
Gross profit		**610.693**	**599.481**	**598.133**	**585.057**
Other income		55.292	44.092	44.111	38.133
Operating and administrative expenses	18	(154.090)	(198.319)	(139.577)	(181.978)
Foreign exchange gain/(loss), net		(612.913)	(45.389)	(614.037)	(20.016)
Share of profit from investments in associates and joint ventures	7	960.715	498.703	960.715	498.703
Profit before finance costs		**859.697**	**898.568**	**849.345**	**919.899**
Finance costs	19	(855.815)	(741.125)	(842.501)	(741.125)
Profit before income tax expense		**3.882**	**157.443**	**6.844**	**178.774**
Income tax expense	20	-	-	-	-
Profit for the year		**3.882**	**157.443**	**6.844**	**178.774**
Profit attributable to:					
Owners of the parents		4.392	158.642	6.844	178.774
Non-controlling interests		(510)	(1.199)	-	-
		3.882	**157.443**	**6.844**	**178.774**
Earnings per share					
Basic earnings per share (in LAK)	21	2,62	94,49	4,08	106,48

DUANGSY PHARANHOK
Chief Executive Officer
Date: 29 March 2022

VANHSENG VANNAVONG
Chief Financial Officer
Date: 29 March 2022

The accompanying notes on pages 13 to 48 form an integral part of these consolidated and separate financial statements.

Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392
Telephone: (856-21) 316142. Fax: (856-21) 316141. Email: edlgenhq@edlgen.com.la; Website: www.edlgen.com.la

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021

	Consolidated financial statement							
	Attributable to owners of the Company							
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Translation adjustments Million LAK	Unappropriated retained earnings Million LAK	Total Million LAK	Non-controlling interests Million LAK	Total equity Million LAK
For the year ended 31 December 2020								
As at 1 January 2020	6.717.215	985.621	547.147	20.220	1.014.989	9.285.192	5.213	9.290.405
Profit for the year	-	-	-	-	158.642	158.642	(1.199)	157.443
Translation adjustments	-	-	-	13.802	-	13.802	-	13.802
Dividend paid	-	-	-	-	(167.930)	(167.930)	-	(167.930)
Transfer to legal reserve	-	-	17.877	-	(17.877)	-	-	-
As at 31 December 2020	**6.717.215**	**985.621**	**565.024**	**34.022**	**987.824**	**9.289.706**	**4.014**	**9.293.720**
For the year ended 31 December 2021								
As at 1 January 2021	6.717.215	985.621	565.024	34.022	987.824	9.289.706	4.014	9.293.720
Profit for the year	-	-	-	-	4.392	4.392	(510)	3.882
Translation adjustments	-	-	-	100.922	-	100.922	-	100.922
Dividend paid	-	-	-	-	(167.930)	(167.930)	-	(167.930)
Transfer to legal reserve	-	-	684	-	(684)	-	-	-
As at 31 December 2021	**6.717.215**	**985.621**	**565.708**	**134.944**	**823.602**	**9.227.090**	**3.504**	**9.230.594**

DUANGSY PHARANHOK
Chief Executive Officer
Date: 29 March 2022

VANHSENG VANNAVONG
Chief Financial Officer
Date: 29 March 2022

The accompanying notes on pages 13 to 48 form an integral part of these consolidated and separate financial statements.

Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392
Telephone: (856-21) 316142. Fax: (856-21) 316141. Email: edlgenhq@edlgen.com.la; Website: www.edlgen.com.la

EDL-GENERATION PUBLIC COMPANY

SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021

	Separate financial statements					
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Translation adjustments Million LAK	Unappropriated retained earnings Million LAK	Total Million LAK
For the year ended 31 December 2020						
As at 1 January 2020	6.717.215	985.621	547.147	20.220	1.035.607	9.305.810
Profit for the year	-	-	-	-	178.774	178.774
Translation adjustments	-	-	-	13.802	-	13.802
Dividend paid	-	-	-	-	(167.930)	(167.930)
Transfer to legal reserve	-	-	17.877	-	(17.877)	-
As at 31 December 2020	**6.717.215**	**985.621**	**565.024**	**34.022**	**1.028.574**	**9.330.456**
For the year ended 31 December 2021						
As at 1 January 2021	6.717.215	985.621	565.024	34.022	1.028.574	9.330.456
Profit for the year	-	-	-	-	6.844	6.844
Translation adjustments	-	-	-	100.922	-	100.922
Dividend paid	-	-	-	-	(167.930)	(167.930)
Transfer to legal reserve	-	-	684	-	(684)	-
As at 31 December 2021	**6.717.215**	**985.621**	**565.708**	**134.944**	**866.804**	**9.270.292**

DUANGSY PHARANHOK
Chief Executive Officer
Date: 29 March 2022

VANHSENG VANNAVONG
Chief Financial Officer
Date: 29 March 2022

The accompanying notes on pages 13 to 48 form an integral part of these consolidated and separate financial statements.

Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392
Telephone: (856-21) 316142. Fax: (856-21) 316141. Email: edlgenhq@edlgen.com.la; Website: www.edlgen.com.la

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Consolidated financial statements		Separate financial statements	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
		Million LAK	Million LAK	Million LAK	Million LAK
Cash flows from operating activities					
Profit before income tax expenses for the year		3.882	157.443	6.844	178.774
Adjustments for:					
Depreciation and amortisation		520.357	515.932	505.732	504.669
Amortisation of debenture issuance costs		24.040	62.761	24.040	62.761
Loss on disposal of property, plant and equipment		28.116	22.657	28.099	22.657
Interest income		(15.680)	(18.012)	(15.680)	(18.012)
Finance costs		855.815	741.125	842.501	741.125
Share of profit from investments in associates and joint ventures	7	(960.715)	(498.703)	(960.715)	(498.703)
Changes in working capital:		**455.815**	**983.203**	**430.821**	**993.271**
Decrease (increase) in					
Other non-current assets		21.853	(46.625)	21.853	(46.254)
Deposits at financial institution pledged as collateral		63.354	41.868	63.354	41.868
Trade and other receivables		(590.295)	(957.587)	(611.796)	(967.765)
Spare parts and supplies		(248)	648	(248)	648
Other current assets		295.725	53.772	287.476	35.897
Trade and other payables		59.196	20.963	78.951	25.176
Accrued expenses		239.857	67.917	239.222	65.694
Other current liabilities		339	(157)	339	199
Cash generated from operations		545.596	164.002	509.972	148.734
Interest paid		(599.595)	(524.777)	(586.281)	(525.658)
Net cash outflow from operating activities		**(53.999)**	**(360.775)**	**(76.309)**	**(376.924)**
Cash flows used in investing activities					
Advance payment for assets under concession and investments		-	-	-	(271)
Cash paid for investments in subsidiaries		-	-	-	(24.417)
Cash received from advance payment for subsidiaries		-	-	-	36.447
Payments for investments in associates and joint ventures	7	(4.941)	(7.837)	(4.941)	(7.837)
Payments for purchase of assets under concession		(87.526)	(98.009)	(103.508)	(51.602)
Cash received from short-term loan to related party		-	136.183	-	136.183
Dividend received from investment in associates and joint ventures	7	475.472	154.540	475.472	154.540
Net cash inflow from investment activities		**383.005**	**184.877**	**367.023**	**243.043**

The accompanying notes on pages 13 to 48 form an integral part of these consolidated and separate financial statements.

Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392
Telephone: (856-21) 316142. Fax: (856-21) 316141. Email: edlgenhq@edlgen.com.la; Website: www.edlgen.com.la

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Consolidated financial statements		Separate financial statements	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
		Million LAK	Million LAK	Million LAK	Million LAK
Cash flows from financing activities					
Dividend paid to shareholders		(167.930)	(167.930)	(167.930)	(167.930)
Proceeds from short-term borrowings	15	682.253	98.239	682.253	98.239
Repayments for short-term borrowings	15	(726.149)	(204.418)	(726.149)	(204.418)
Proceeds from long-term borrowings	15	-	29.441	-	-
Repayments for long-term borrowings	15	(176.185)	(268.567)	(157.500)	(268.567)
Proceeds from debentures issuance	16	1.905.346	-	1.905.346	-
Repayments for debentures	16	(1.951.667)	-	(1.951.667)	-
Net cash outflow(inflow) from financing activities		**(434.332)**	**(513.235)**	**(415.647)**	**(542.676)**
Net increase (outflow) in cash and cash equivalent		(105.326)	(689.133)	(124.933)	(676.557)
Cash and cash equivalent at the beginning of the year		265.554	979.774	247.215	948.847
Effect of exchange rate changes on cash and cash equivalent		42.357	(25.087)	39.420	(25.075)
Cash and cash equivalent at the end of the year		**202.585**	**265.554**	**161.702**	**247.215**
None cash transactions:					
Payable for purchases of assets under concession		67.582	34.317	67.582	16.211
Offsetting trade and other receivables with					
- Divedend payment		-	125.948	-	125.948
- Long-term loan from related party		-	8.288	-	8.288
- Accrued interest expense		-	338	-	338
Offsetting short-term loan to related parties with loan repayment	15	-	58.834	-	58.834
Offsetting short-term loan to related parties with accrued interest expense		-	1.926	-	1.926
Transfer from advance payment for asset under concessions and investments to					
- Investment in associates		-	244.474	-	244.474

DUANGSY PHARANHOK
Chief Executive Officer
Date: 29 March 2022

VANHSENG VANNAVONG
Chief Financial Officer
Date: 29 March 2022

The accompanying notes on pages 13 to 48 form an integral part of these consolidated and separate financial statements.

Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392
Telephone: (856-21) 316142. Fax: (856-21) 316141. Email: edlgenhq@edlgen.com.la; Website: www.edlgen.com.la

Attachment 4

Curriculum Vitae of New Members of the Board of Directors

Curriculum Vitae
Dr. Bounleua SINXAYVORAVONG

Name and Surname:	Dr. Bounleua SINXAYVORAVONG
Date of Birth:	24/11/1966
Age:	56
Nationality:	Lao
Address:	Phonsavanh Tai Village, Sisattanak District, Vientiane Capital
Foreign Languages:	English, Russian
Education:	PhD in Economics from the Australian National University, Canberra, ACT, Australia.

Work Experience:

1990-1993	Lecturer at the National University of Laos.
1993-1998	Officer at National Treasury, Ministry of Finance. Deputy Director of Accounting and Administration Division, National Treasury, Ministry of Finance. Director of Economic and Fiscal Policy Division, Fiscal Policy Department, Ministry of Finance.
2007-2010	Deputy Director General of the External Finance Department, Ministry of Finance.
2010-2012	Director of the Board of Asian Development Bank (ADB) for Afghanistan, Bangladesh, Bhutan, India, Lao PDR, Tajikistan and Turkmenistan at the ADB Headquarters in Manila, the Philippines.
2013-2014	Director General of Fiscal Policy Department, Ministry of Finance.
2014-2016	Director General of State Budget Department, Ministry of Finance.
04-12/2016	Secretary to the Prime Minister of Lao PDR.
2016-2019	Director General of Fiscal Policy and Law Department, Ministry of Finance.
2020-Present	Vice Minister, Ministry of Finance.

- Other current Board of Directors positions in 02 Companies:
  1. Chairman of Banque Pour Le Commerce Exterieur Lao Public.
  2. Chairman of Allianz Insurance Laos.

Curriculum Vitae
Mr. Somphith KEOVICHITH

Name and Surname: Mr. Somphith KEOVICHITH
Date of Birth: 01/05/1968
Age: 54
Nationality: Lao
Address: Phonsavath Tai Village, Sikhottabong District, Vientiane Capital
Education: Bachelor of Mechanical Engineering, National University of Laos.
Trainings:

08-11/1994	Intermediate English at British Embassy, Vientiane, organised by Ministry of Foreign Affairs.
06-07/1996	Training on Entrepreneur Promotion organised by GTZ.
03-05/1997	Advanced English, English Institute at Vientiane under the British Government Aid.
09-12/1997	Advanced English, SEAMEO, Singapore.
09/1999	Project Development Proposal at Huahin, Thailand.
01/2000	Public Sector Reform at Mekong Institute, Khon Kaen University.
03-04/2000	Office Automatic Utilization, India.
08-11/2000	45-Day Politics and Public Administration Course organised by Ministry of Industry and Handicraft.
11/2001	Computer Software Development and Management, Shanghai, China.
10/2009	Urban Power Development and Management, South Korea.
06-07/2010	Hydropower Development Promotion, Tokyo, Japan.
08-09/2011	Public Private Partnerships for Infrastructure Development, France.
09/2013	Power Purchase Agreement, Singapore.
10/2017	Leadership: Leading for Change Management, Boston, USA.

Work Experience:

10/1993-1997	Officer of Statistics and Planning Division, Office of Ministry of Industry and Handicraft.
1997	Secretary to Minister of Industry and Handicraft, Minister of Industry and Handicraft.
04/2000	Deputy Director of Administration Division, Ministry of Industry and Handicraft.
10/2004	Director of Secretary and Protocol Division, Ministry of Industry and Handicraft.
08/2006	Secretary to Minister of Industry and Commerce.
03/2007	Director of Secretary and Protocol Division, Ministry of Industry and Commerce.
07/2010	Deputy Director of Project Development and Monitoring Division, Energy Business Department, Ministry of Energy and Mines.
02/2012	Director of Project Development and Monitoring Division, Energy Business Department, Ministry of Energy and Mines.
2013-2018	Deputy Director General of Energy Business Department, Ministry of Energy and Mines.
2019-Present	Director General of Energy Business Department, Ministry of Energy and Mines.
2020-Present	Director of the Board of Directors of EDL-Generation Public Company.

- Other current Board of Directors position in 01 Company:
  1) Lao Holding State Enterprise.

Curriculum Vitae
Ms. Manivone PHONH AMATH

Name and Surname:	Ms. Manivone PHONH AMATH
Date of Birth:	23/03/1980
Age:	42
Nationality:	Lao
Address:	Saphanthong Neua Village, Sisattanak District, Vientiane Capital
Foreign Languages:	English.
Education:	Master of Public Administration, Flinders University, Australia.

Work Experience:

2004-2013:	Officer of Administration Division, Loan and Grant Management Division, Debt Management Division, External and Debt Management Department, Ministry of Finance.
2013-2019:	Deputy Director of Debt Management Division, External Finance and Debt Management Department, Ministry of Finance.
2019-2020:	Director of Debt Management Division, External Finance and Debt Management Department, Ministry of Finance.
2021- Present:	Deputy Director General, Public Debt Management Department, Ministry of Finance.

Curriculum Vitae
Mr. Chollawit WINITCHAI

Name and Surname:	Mr. Chollawit WINITCHAI
Date of Birth:	12/03/1978
Age:	44
Nationality:	Thai
Address:	Nongduang Village, Sikhottabong District, Vientiane Capital
Foreign Languages:	English
Education:	Master of Science (Banking and Finance) (English Program), Chulalongkorn University, Thailand. Master of Engineering (Electrical Engineering), Chualalongkorn University, Thailand.

Work Experience:

2011-2015	RATCH Australia Corporation.
2018-Present	Chief Executive Officer, Fareast Renewable Development Pte. Ltd.
2019- Present	Board of Director, Yandin WF Holding Pty Ltd., Yandin WF Pty Ltd and Asia Water Sole Co., Ltd.
2021- Present	Board of Director, RATCH Lao Services Co., Ltd. Board of Director, Siphandone – RATCH Lao Co., Ltd. Board of Director, Bangkok Chain International (Laos) Co., Ltd. Board of Director, Fareast Renewable Development Pte, Ltd.
2022- Present	Board of Director, Hongsa Power Co., Ltd and Phufai Mining Company Limited. Managing Director of RATCH-Lao Service Co., Ltd. Managing Director of Asia Water Company Limited. CEO of Foreast Renewable Development.

Curriculum Vitae
Mr. Khammoune VIPHONGXAY

Name and Surname:	Mr. Khammoune VIPHONGXAY
Date of Birth:	13/02/1958
Age:	64
Nationality:	Lao
Address:	Phonsavang Village, Chanthaboulee District, Vientiane Capital
Foreign Languages:	English, Hungarian.
Education:	Master of Law and Public Administration.

Work Experience:

1986-1990	Officer of Organisation Department, Organisation Central Committee Bureau Km 6 Office.
1990-1992	Deputy Director General of Organisation Department, Organisation Central Committee Bureau.
1992-1996	Director General of Public Administration and Management Department, Prime Minister Office.
1996-1998	Acting Director General of Public Administration and Management Department, Acting Party Secretary of Public Administration and Management Department, Prime Minister Office.
2001-2005	Director General of Public Administration and Management Department, Party Secretary of Public Administration and Management Department, Prime Minister Office.
2006-2011	Deputy Director General of Public Administration and Management Bureau, Party Committee of Prime Minister Office.
2011-2021	Vice Minister of Home Affairs, Ministry of Home Affairs.
2013-2021	Committee of Lao Securities Commission.

Curriculum Vitae
Mr. Khamkeo VISISOMBATH

Name and Surname:	Mr. Khamkeo VISISOMBATH
Date of Birth:	29/12/1975
Age:	47
Nationality:	Lao
Address:	Phonxay Village, Xaysettha District, Vientiane Capital
Foreign Languages:	English.
Education:	Master of Economics, Australia.

Trainings:

03-07/2016	Politics and Administration Theory Upgrade for four months in China.

Work Experience:

04/1998-2007	Officer of Monetary Policy Department, Bank of the Lao PDR (BOL).
2007-2009	Deputy Director of Statistics Division, Monetary Department, BOL.
2009-2010	Acting Director of Statistics Division, Monetary Department, BOL.
05/2010-2011	Director of Statistics Division, Monetary Department, BOL.
04-07/2011	Secretary to Deputy Governor of BOL.
07/2011-2016	Secretary to Governor of BOL.
06/2014-2016	Deputy Director General of Administration Department, BOL.
07/2016-2017	Deputy Director General of Lao Securities Commission Office.
02/2017-2019	Deputy Managing Director of Agricultural Promotion Bank.
2019-Present	Director General of Banking Operations Department, BOL. Independent Director of EDL-Gen.

- Other current Board of Directors position in 01 Company:
  1) SME Fund, Ministry of Industry and Commerce.

Curriculum Vitae

Dr. Phanhpakit ONPHANDALA

Name and Surname:	Dr. Phanhpakit ONPHANDALA
Date of Birth:	22/08/1979
Age:	43
Nationality:	Lao
Address:	Hoauyhong Village, Chanthabouly District, Vientiane Capital
Foreign Languages:	English, Japanese and Thai.
Education:	PhD in Economics.

Work Experience:

2008-2011	Assistant Professor, Graduate School of International Cooperation Studies, Kobe University, Japan
2011-2015	Director of Post-Graduate Division, Faculty of Economic and Business Management, National University of Laos.
2015-2019	Deputy Director of Lao-Japan Institute of Human Resource Development, National University of Laos.
2019-2020	Deputy Director of Enterprise Development Policy and International Integration Centre, National Economic Research Institute.
2020-Present	Deputy Director General of Research and General Affairs Department, Office of the Party Central Committee.

Attachment 5

ໃบມອບສັນທະ
PROXY

ຂຽນທີ່ .....
Written at

ວັນທີ ..... ເດືອນ ..... ປີ .....
Date Month Year

(1) ຂ້າພະເຈົ້າ ..... ສັນຊາດ ..... ວັນທີ, ເດືອນ ແລະ ປີເກີດ .....
I/We Nationality date, month and year of birth

ບັດປະຈຳຕົວເລກທີ ..... ຢູ່ເຮືອນເລກທີ ..... ບ້ານ ..... ຖະໜົນ .....
ID card number Reside at Village Road

ເມືອງ ..... ແຂວງ .....
District Province

(2) ເປັນຜູ້ຖືຮຸ້ນ ຂອງ ບໍລິສັດ ຜະລິດ-ໄຟຟ້າລາວ ມະຫາຊົນ.
Being a shareholder of EDL-Generation Public Company.

ໂດຍຖືຮຸ້ນສາມັນຈຳນວນລວມທັງໝົດ ..... ຮຸ້ນຊຶ່ງເທົ່າກັບຈຳນວນສຽງທີ່ຈະລົງຄະແນນສຽງໄດ້.
holding the ordinary shares in the total amount of shares, which are equivalent to the same number of votes.

(3) ຂໍມອບໝາຍໃຫ້
Hereby appoint

(1) ☐ ທ່ານ/ທ່ານນາງ ..... ອາຍຸ ..... ປີ,ຢູ່ເຮືອນເລກທີ .....
Mr./Ms. age years, reside at

ຖະໜົນ ..... ບ້ານ ..... ເມືອງ .....
Road Village District

ແຂວງ ..... ລະຫັດໄປສະນີ ..... ຫຼື
Province Postal Code or

(2) ☐ ທ່ານ ຄຳມຸນ ວິພົງໄຊ ..... ອາຍຸ 64 ປີ, ຢູ່ເຮືອນເລກທີ 390
Mr. Khammoune VIPHONGXAY age 64 years, resides at 390

ຖະໜົນ ..... ບ້ານ .....ໂພນສະຫວ່າງ ..... ເມືອງ ຈັນທະບູລີ
Road Village Phonsavang District Chanthabouly

ແຂວງ ນະຄອນຫຼວງວຽງຈັນ ..... ລະຫັດໄປສະນີ 2392 ..... ຫຼື
Province Postal Code 2392 or

(3) ☐ ທ່ານ ຄຳແກ້ວ ວິສີສົມບັດ ..... ອາຍຸ 47 ປີ,ຢູ່ເຮືອນເລກທີ 015
Mr. Khamkeo VISISOMBATH age 47 years, resides at 015

ຖະໜົນ ..... ບ້ານ.....ໂພນໄຊ ..... ເມືອງ ໄຊເສດຖາ
Road Village Phonxay District Xaysettha

ແຂວງ.....ນະຄອນຫຼວງວຽງຈັນ ..... ລະຫັດໄປສະນີ 2392 ..... ຫຼື
Province Postal Code 2392 or

(4) ☐ ທ່ານ ປອ. ພັນປະກິດ ອ່ອນພັນດາລາ ..... ອາຍຸ 43 ປີ, ຢູ່ເຮືອນເລກທີ.....593.....
Dr. Phanpakit ONPHANDALA age 43 years, resides at 593

ຖະໜົນ ..... ບ້ານ ..... ຫ້ວຍຫົ່ງ ..... ເມືອງ ..... ຈັນທະບູລີ .....
Road Village Houayhong District Chanthabouly

ແຂວງ ..... ນະຄອນຫຼວງວຽງຈັນ ..... ລະຫັດໄປສະນີ 2392 .....
Vientiane Capital Postal Code 2392

ຄົນໃດຄົນໜຶ່ງພຽງຄົນດຽວ ເປັນຜູ້ຕາງໜ້າຂອງຂ້າພະເຈົ້າ ເພື່ອເຂົ້າຮ່ວມປະຊຸມ ແລະ ລົງຄະແນນສຽງແທນຂ້າພະເຈົ້າ ໃນກອງປະຊຸມສາມັນຜູ້ຖືຮຸ້ນ ປະຈຳປີ 2021 ໃນວັນທີ 27 ເມສາ 2022 ເວລາ 15:00 ໂມງ.

Any one of them to be my/our proxy to attend and vote on my/our behalf at the Annual General Meeting for the Year 2021 to be held on 27 April 2022 at 3:00 pm.

ສະຖານທີ່ຫ້ອງປະຊຸມ ຊັ້ນທີ 1 ອາຄານສຳນັກງານ ລັດວິສາຫະກິດໄຟຟ້າລາວ, ຖະໜົນມິດຕະພາບລາວ-ໄທ, ບ້ານທົ່ງກາງ, ເມືອງ ສີສັດຕະນາກ, ນະຄອນຫຼວງວຽງຈັນ ຫຼື ທີ່ໄດ້ເລື່ອນໄປໃນວັນ, ເວລາ ແລະ ສະຖານທີ່ອື່ນດ້ວຍ.

At meeting room, 1st floor, EDL Headquarters building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital or any adjournment at any date, time and place thereof.

(4) ຂ້າພະເຈົ້າຂໍມອບໝາຍໃຫ້ຜູ້ຕາງໜ້າລົງຄະແນນສຽງແທນຂ້າພະເຈົ້າໃນກອງປະຊຸມຄັ້ງນີ້ດັ່ງນີ້:

I/We hereby authorize the proxy to vote on my/our behalf at this meeting as follows:

☐ ໃຫ້ຜູ້ຕາງໜ້າມີສິດພິຈາລະນາ ແລະລົງມະຕິແທນຂ້າພະເຈົ້າໄດ້ທຸກປະການຕາມທີ່ເຫັນສົມຄວນ;

To grant my/our proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects;

☐ ໃຫ້ຜູ້ຕາງໜ້າລົງຄະແນນສຽງຕາມຄວາມຕ້ອງການຂອງຂ້າພະເຈົ້າແລະມີສິດພິຈາລະນາແລະລົງມະຕິແທນຂ້າພະເຈົ້າໃນບາງວາລະ;

To grant my/our proxy to vote as per my/our intention and consider and vote on my/our behalf in some agendas as he/she may deem appropriate in all respects;

☐ ໃຫ້ຜູ້ຕາງໜ້າລົງຄະແນນສຽງຕາມຄວາມຕ້ອງການຂອງຂ້າພະເຈົ້າ.

To grant my/our proxy to vote as per my/our intention

ວາລະທີ 1: ພິຈາລະນາ ແລະ ຮັບຮອງການແຕ່ງຕັ້ງສະພາບໍລິຫານຜູ້ໃໝ່ເພື່ອປ່ຽນແທນຜູ້ເກົ່າ ທີ່ຄົບອາຍຸການ, ຜູ້ທີ່ໄປຮັບໜ້າທີ່ໃໝ່ ແລະ ຜູ້ທີ່ໄດ້ຮັບການແຕ່ງຕັ້ງຄືນໃໝ່.

Agenda No. 1 To consider and adopt the appointment of new Directors of the Board of Directors in replacement of directors whose term is completed and who was assigned to a new position and the re-appointment of directors.

☐ ເຫັນດີ Approve ☐ ບໍ່ເຫັນດີ Disapprove

ວາລະທີ 2: ພິຈາລະນາ ແລະ ຮັບຮອງບົດບັນທຶກກອງປະຊຸມວິສາມັນຜູ້ຖືຮຸ້ນ ປະຈຳປີ 2020.

Agenda No. 2 To consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2020.

☐ ເຫັນດີ Approve ☐ ບໍ່ເຫັນດີ Disapprove

ວາລະທີ 3: ພິຈາລະນາ ແລະ ອະນຸມັດເອົາລາຍງານການເງິນ 6 ເດືອນຕົ້ນປີ 2021 ແລະ ການບໍ່ຈ່າຍເງິນປັນຜົນຈາກການດຳເນີນທຸລະກິດ 6 ເດືອນຕົ້ນປີ 2021 ແລະ ອະນຸມັດບົດລາຍງານຜົນການດຳເນີນທຸລະກິດຂອງບໍລິສັດ ປີ 2021 ລວມທັງລາຍງານການເງິນຂອງບໍລິສັດ ປີ 2021, ແຜນການດຳເນີນທຸລະກິດຂອງບໍລິສັດ ປີ 2022 ແລະ ວິໄສທັດ ແລະ ພາລະກິດ ຂອງບໍລິສັດ ສະບັບປັບປຸງ.

Agenda No. 3 To consider and approve the Company's financial statements for the first six-month period of 2021 and no dividend payment from the business performance of the first six-month period of 2021; the Company's business performance report including the Company's financial statements for the year 2021; the Company's 2022 business plan and the revised vision and mission of the Company.

☐ ເຫັນດີ Approve ☐ ບໍ່ເຫັນດີ Disapprove

ວາລະທີ 4: ພິຈາລະນາ ແລະ ອະນຸມັດການຈ່າຍເງິນປັນຜົນ ຈາກຜົນການດຳເນີນທຸລະກິດ ປະຈຳປີ 2021, ການກຳນົດວັນປິດປຶ້ມບັນຊີຜູ້ຖືຮຸ້ນ ເພື່ອກຳນົດສິດຂອງຜູ້ຖືຮຸ້ນທີ່ຈະໄດ້ຮັບເງິນປັນຜົນຈາກຜົນການດຳເນີນທຸລະກິດ ຂອງບໍລິສັດ ແລະ ການກຳນົດວັນທີຈ່າຍເງິນປັນຜົນ.

Agenda No. 4 To consider and approve the dividend payment from the Company's 2021 business performance, the determination of the closing date of shareholders register book to determine the right to receive the dividend, and the dividend payment date.

☐ ເຫັນດີ Approve ☐ ບໍ່ເຫັນດີ Disapprove

ວາລະທີ 5: ພິຈາລະນາ ແລະ ອະນຸມັດການຄັດເລືອກ ແລະ ການກຳນົດຄ່າຈ້າງຜູ້ກວດສອບພາຍນອກປີ 2023-2025.

Agenda No. 5 To consider and approve the appointment of the company's external auditor and its remuneration for the years 2023-2025.

☐ ເຫັນດີ Approve ☐ ບໍ່ເຫັນດີ Disapprove

ວາລະທີ 6: ພິຈາລະນາ ແລະ ອະນຸມັດການເພີ່ມຕົວຄູນດັດສະນີເງິນເດືອນພື້ນຖານ ຂອງພະນັກງານ ໃນສົກປີ 2022.

Agenda No. 6 To consider and approve the increase of index multiplier of the basic salary of the Company's employees for the fiscal year 2022.

☐ ເຫັນດີ Approve ☐ ບໍ່ເຫັນດີ Disapprove

ວາລະທີ 7: ພິຈາລະນາ ແລະ ຮັບຮອງການດັດແກ້ກົດລະບຽບຂອງບໍລິສັດ ມາດຕາ 9 ວ່າດ້ວຍກຳມະການ ແລະ ມາດຕາ 12 ວ່າດ້ວຍສະພາບໍລິຫານ.

Agenda No.7 To consider and adopt the amendments to the Articles of Association of the Company in Article 9: Directors and Article 12: Board of Directors.

☐ ເຫັນດີ Approve ☐ ບໍ່ເຫັນດີ Disapprove

(5) ການລົງຄະແນນສຽງຂອງຜູ້ຕາງໜ້າ ໃນວາລະປະຊຸມໃດທີ່ບໍ່ເປັນໄປຕາມທີ່ລະບຸໄວ້ໃນໃບມອບສັນທະສະບັບນີ້ ໃຫ້ຖືວ່າການລົງຄະແນນສຽງນັ້ນບໍ່ຖືກຕ້ອງ ແລະບໍ່ແມ່ນການລົງຄະແນນສຽງຂອງຂ້າພະເຈົ້າ ໃນຖານະຜູ້ຖືຮຸ້ນ.

Voting of the proxy in any agenda that is not as specified in this Proxy shall be considered as invalid and shall not be my/our voting as a shareholder.

(6) ໃນກໍລະນີທີ່ຂ້າພະເຈົ້າ ບໍ່ໄດ້ລະບຸຄວາມຕ້ອງການໃນການລົງຄະແນນສຽງ ໃນວາລະປະຊຸມໃດໄວ້ ຫຼື ລະບຸໄວ້ບໍ່ຈະແຈ້ງໃຫ້ຖືວ່າເຫັນດີ.

In case I/we have not specified my/our voting intention in any agenda or not clearly specified, it shall be deemed approved.

ການກະທຳໃດ ທີ່ຜູ້ຕາງໜ້າໄດ້ກະທຳໄປໃນກອງປະຊຸມ, ເວັ້ນແຕ່ກໍລະນີທີ່ຜູ້ຕາງໜ້າບໍ່ລົງຄະແນນສຽງ ຕາມທີ່ຂ້າພະເຈົ້າລະບຸໃນໃບມອບສັນທະສະບັບນີ້, ໃຫ້ຖືວ່າຂ້າພະເຈົ້າໄດ້ກະທຳເອງທຸກຢ່າງ.

Any business carried out by the proxy at the said meeting, except in case that the proxy does not vote according to my/our intention(s) specified in the Proxy, shall be deemed as having been carried out by myself/ourselves in all respects.

ລົງລາຍເຊັນ/Signed ຜູ້ຖືຮຸ້ນທີ່ມອບໝາຍ/Grantor

(.....)

ລົງລາຍເຊັນ/Signed ຜູ້ຕາງໜ້າ/Proxy

(.....)

<u>ໝາຍເຫດ</u>

1. ຜູ້ຖືຮຸ້ນທີ່ມອບໝາຍຈະຕ້ອງມອບໝາຍໃຫ້ຜູ້ຕາງໜ້າພຽງຜູ້ດຽວເປັນຜູ້ເຂົ້າຮ່ວມປະຊຸມແລະລົງຄະແນນສຽງ, ແລະບໍ່ສາມາດແບ່ງແຍກຈຳ ນວນຮຸ້ນ ໃຫ້ຜູ້ຕາງໜ້າຫຼາຍຄົນເພື່ອແຍກການລົງຄະແນນສຽງໄດ້.

   The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes.

2. ກົດໝາຍວ່າດ້ວຍທະບຽນສານ (ສະບັບປັບປຸງ) ເລກທີ 11/ສພຊ, ລົງວັນທີ 26 ພະຈິກ 2009, ເພື່ອເປັນການຮັບປະກັນຄວາມຜູກພັນຂອງຜູ້ມອບໝາຍແລະຜູ້ຕາງໜ້າທາງດ້ານກົດໝາຍ, ດັ່ງນັ້ນໃບມອບສັນທະສະບັບນີ້ຈະຕ້ອງໄດ້ນຳໄປຈົດທະບຽນສານ, ໃນນີ້ບໍລິສັດຈະບໍ່ຮັບຜິດຊອບໃດໆໃນກໍລະນີທີ່ໃບມອບສັນທະສະບັບນີ້ທີ່ຍື່ນຕໍ່ບໍລິສັດບໍ່ໄດ້ຈົດທະບຽນສານ.

   Pursuant to the Law on Notary (Amended) No. 11/NA, dated 26 November 2009, in order for the appointment by the shareholder to the proxy to have legal effect, this Proxy must be registered with the court. In this regard, the Company will not take any responsibility in the case where the Proxy submitted to the Company has not been registered with the court.

Attachment 6

Documents and evidences required to be presented prior to attending the meeting, appointment of proxy, registration and vote casting at the shareholders' meeting

The Annual General Meeting of Shareholders for the Year 2021 of EDL-Generation Public Company is held under 2 systems: shareholders can attend the meeting via the online AGM system at https://agm-egm.edlgen.com.la/user/login and shareholders can attend the meeting in person at Meeting Room, 1st Floor, EDL Headquarters Building, by proceeding as follows (as the case may be):

- EDL-Gen's email address used for sending the invitation letter to shareholders is: agm-egm@edlgen.com.la

I. Shareholders who attend the AGM meeting online

The shareholders who are allowed to attend the meeting via the online system have to have received the confirmation from the Company only. In this regards, the shareholders have to confirm their intention to attend the online meeting by following instructions in the email from the Company and proceed with the online meeting registration from the date of receiving the email until no later than 25 April 2022.

a. Documents required for confirming your attendance to AGM meeting for each option are as follows:

i. For shareholders attending the meeting in person by themselves, shareholders do not need to submit any electronic documents to the online AGM system.

ii. For shareholders who appoint a proxy to:

1. Authorise the proxy to consider and vote on the shareholder's behalf as the proxy deems appropriate in all respects (in this case, the proxy can only be one of the Company's independent directors);

2. Authorise the proxy to vote as per the shareholder's intention.

- For the proxy appointment in the cases of 2.1 and 2.2 above, shareholders have to scan their own identification card/passport (for foreign shareholders) for identity verification, the completed proxy form and other required documents, and combine them in one PDF file for uploading to the online AGM system to allow for the votes to be duly recorded by relevant officers.
- In addition, shareholders need to register the appointed proxy (except for the case an independent director is appointed as a proxy) by uploading the proxy's identification card/passport (for foreigners) in JPG or JPEG file format to the online AGM system for identity verification.

iii. For shareholders attending the online meeting by themselves, the shareholder's identification card/passport (for foreign shareholders) in JPG or JPEG file format needs to be uploaded to the online AGM system for identity verification. This is the only option that shareholders can cast their votes online.

The Company reserves the right to allow only the shareholders or the proxies who have proper and complete documents to attend the Online Meeting. Documents which need to be attached or uploaded onto the system for registration as detailed below:

1. Registration for attending the AGM meeting online.

Registration for EDL-Gen's 2021 AGM online meeting is open for shareholders from the date of email invitation to shareholders until 25 April 2022. Shareholders who wish to attend the meeting online have to confirm their intention via the only AGM system at https://agm-egm.edlgen.com.la/user/login. In the invitation email, shareholders will receive the following information:

1) The website link to the online AGM system for registration and vote casting.
2) Information on identification card or passport number that is to be used as Username for the online AGM system. By clicking this link https://agm-egm.edlgen.com.la/user/login to enter the system for the first time, a shareholder needs to click "Forgot password" in order to set up a new password and this will be sent to your email by the system immediately.
3) When logged in to the system, shareholders can accept the meeting invitation by selecting one of the three attendance options, namely:
   3.1. "Wish to attend the meeting by myself in person" means the shareholder confirms to attend the meeting physically by themselves.
   3.2. "Wish to attend the meeting by appointment of a proxy" means the shareholder intends to pre-register online and appoint a proxy, which can be done for the following cases:
   - Authorise a proxy to consider and vote on behalf of the shareholder as the proxy deems appropriate in all respects (in this case, the proxy can only be one of the Company's independent directors)
   - Authorise a proxy to vote as per the shareholder's intention.

   3.3. "Wish to attend the meeting by myself online" means the shareholder intends to register online, attend the meeting online via Microsoft Team and cast votes via the online AGM system.

2. Required valid and unexpired documents and evidences for upload to the online AGM system for identity verification of the shareholders attending the online meeting.

- Identity verification documents such as identification card or passport (for foreigners) and other documents for identity verification, which need to be in JPG or JPEG file.
- Proxy form and other required documents, which need to be in PDF file.

2.1. Shareholders who are natural persons

2.1.1. For shareholders attending the online meeting themselves:

(1) Please attach valid documents issued by governmental authorities, e.g., the identification card or passport (for foreign shareholders) in JPG or JPEG file (image file), including the evidence of name or last name change (if any). In case of incomplete or incorrect documents, the Company's registration team will inform shareholders via email and ask for further documents, which can be submitted via either the online AGM system or email.

2.1.2. For shareholders appointing a proxy to attend the meeting on their behalf, the required documents are as follows:

(1) A proxy form as attached to the meeting invitation letter, which has been duly completed and signed by the shareholder and the proxy, and prepared in PDF file.

(2) A copy of the valid document of the shareholder issued by governmental authorities as specified in Item 2.1.1., which has been certified true and correct by the shareholder, and prepared in PDF file.

- **The above 2 documents must be in PDF file format and combined into one file for upload.**

(3) Valid document of the proxy issued by governmental authorities, e.g. the identification card or passport (for foreign proxy), which is prepared in JPG or JPEG file format, including the evidence of name or last name change (if any).

(4) In case of incorrect or incomplete documents, the Company's registration team will inform the proxy and/or shareholder via email and ask for further documents, which can be submitted via either the online AGM system or email.

2.2. Shareholders who are juristic persons

2.2.1. Representatives of shareholders (authorized directors) attending the online meeting themselves shall scan the following documents:

(1) Valid documents of the representatives of the shareholder (authorized directors) issued by governmental authorities, e.g. the identification card or passport (for foreign representatives of the shareholder (authorized directors), and upload this in JPG or JPEG file format (image file), including the evidence of name or last name change (if any).

(2) Scanned copies of the Foreign Investment Licence (if any), the Enterprise Registration Certification (Affidavit), the Articles of Association, and the Tax Certificate (of the latest year) of the shareholder specifying that the representatives of the juristic person attending the meeting are duly authorized to represent the shareholder, which has been certified true and correct by the representatives of the shareholder (authorized directors). Please prepare this in JPG or JPEG file format (image file) and upload to the online AGM system for verification.

(3) In case of incorrect or incomplete documents, the Company's registration team will inform the proxy and/or shareholder via email and ask for further documents, which can be submitted via either the online AGM system or email.

2.2.2. For shareholders appointing a proxy to attend the meeting on their behalf, the required documents are as follows:

(1) A proxy form as attached to the meeting invitation letter, which has been duly completed and signed by the shareholder and the proxy, and prepared in PDF file for submission to the online AGM system.

(2) Scanned copies of the Foreign Investment Licence (if any), the Enterprise Registration Certification (Affidavit), the Articles of Association, and the Tax Certificate (of the latest year) of the shareholder specifying that the representatives of the juristic person are duly authorized to represent the shareholder, which has been certified true and correct by the representatives of the shareholder (authorized directors). Please prepare this in PDF file format and upload to the online AGM system for verification.

(3) Scanned copies of valid documents of the representatives of the shareholder (authorized directors) issued by governmental authorities as specified in Item 2.2.1(1), which have been certified true and correct by the

representatives of the shareholder (authorized directors) and prepared in PDF file.

- **The above 3 documents must be in PDF file format and combined into one file for upload.**

(4) Valid document of the proxy issued by governmental authorities, e.g. the identification card, or passport (for foreign proxy), which is prepared in JPG or JPEG file format, including the evidence of name or last name change (if any).

(5) In case of incorrect or incomplete documents, the Company's registration team will inform the proxy and/or shareholder via email and ask for further documents, which can be submitted via either the online AGM system or email.

2.2.3. Shareholders who are foreign juristic persons

(1) Please follow the instructions in Item 2.2.1 or Item 2.2.2, as the case may be.

(2) Documents of foreign juristic person shall be translated into Lao or English, and such translation shall be certified by the representatives (authorized directors) of such foreign juristic persons.

3. Appointment of Proxy

Shareholders who are unable to attend the meeting by themselves may appoint a proxy to attend the meeting on the shareholders' behalf by proceeding as follows:

3.1. Appoint any person or one of the independent directors of the Company to attend and vote at the meeting on the shareholder's behalf by specifying the name and details of the proxy or marking (✓) in the □ in front of the name of one of the directors as provided in the proxy form to be the proxy to attend the meeting.

- Please scan the completed Proxy Form in PDF file format for upload to the online AGM system within 25 April 2022 for verification by the Company's relevant officers.

In this regard, shareholders may not split shares to appoint several proxies to split votes in the meeting. Each shareholder shall authorize the proxy to cast the votes equalling to the same number of shares held by such shareholder, and shall not appoint only parts of the shares held by such shareholder.

4. Reply from the online AGM system and receipt of Microsoft Team link for the online meeting.

- If approved by the Company's registration officers, the system will notify the registration status and provide the Microsoft Team link within the user account on the online AGM system.
- If not approved by the Company's registration officers, the system will inform the shareholder and/or the proxy via their email.
- Email address informing unsuccessful registration is proxy-register@edlgen.com.la. This email sent to the shareholder or the proxy from registration officers requires documents to be re-submitted within the specified time period.

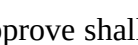
5. Vote casting in the online AGM meeting

5.1. Online voting regulation

(1) One share is entitled to one vote. Shareholders shall only cast the votes equalling to the same number of shares held.

(2) When the shareholder is logged in to the system for vote casting, the system will provide two options for casting your vote: Agree or Not Agree. In this regard, the shareholder will be able to see and click into the agenda for casting their vote only when that agenda is currently open for voting.

5.2. Online Vote Casting Procedures for Each Agenda

In casting votes in each agenda, in order to save time of the shareholders, the Chairman will ask if anyone disapproves and provide no more than 2 minutes for vote casting. The shareholders and the proxies who approve shall press the **Agree** button  and those who disapprove shall press the **Not Agree** button  in the voting windows so that the system can record and count the votes.

Exception: For a proxy in which the votes have been clearly specified by the shareholder in the proxy form, and the case of authorising the proxy to consider and vote on behalf of the shareholders in all respects as the proxy deems appropriate (the case of appointing an independent director as a proxy), the proxy cannot cast the votes online because the Company's relevant officers will have already recorded such votes as per the proxy form previously submitted to the online AGM system.

5.3. Vote Counting and Announcement of Voting Result

Managing Director of the Company shall explain the vote counting procedures to the meeting prior to the commencement of the meeting agenda. The Company will count the votes and inform the voting result to the meeting before each agenda is finished. Shareholders can view the summary and announcement of voting results through the online meeting on Microsoft Teams.

The Company will deduct the disapproval or "Not Agree" votes from the total votes attending the meeting. The remaining votes will be deemed as approval votes.

II. Shareholders who attend the AGM meeting in person.

For your convenience for the registration process to attend the Annual General Shareholders' Meeting for the Year 2021 of EDL-Generation Public Company, the shareholders or the proxies who will attend the meeting shall bring the invitation to the meeting, registration documents and proxy form for the registration.

The Company reserves the right to allow only the shareholders or the proxies who have proper and complete documents to attend the meeting.

1. **Required valid and unexpired documents and evidences to be presented by the shareholders or the proxies prior to attending the meeting**

1.1. Shareholders who are natural persons

1.1.1. Shareholders attending the meeting by themselves shall present valid document issued by governmental authorities, e.g., the identification card or passport (for foreign shareholders), including the evidence of name or last name change (if any).

1.1.2. Shareholders appointing a proxy to attend the meeting. A proxy shall present the documents as follows:

(1) A proxy form as attached to the meeting invitation letter, which has been duly completed and signed by the shareholder and the proxy.
(2) A copy of valid document of the shareholder issued by governmental authorities as specified in Item 1.1.1., which has been certified true and correct by the shareholder.
(3) Valid document of the proxy issued by governmental authorities, e.g. the identification card or passport (for foreign proxy), including the evidence of name or last name change (if any).

1.2. Shareholders who are juristic persons

1.2.1. Representatives of shareholders (authorized directors) attending the meeting by themselves shall present the documents as follows:
(1) Valid documents of the representatives of the shareholder (authorized directors) issued by governmental authorities, e.g., the identification card or passport (for foreign representatives of the shareholder (authorized directors), including the evidence of name or last name change (if any).
(2) Copies of the Foreign Investment Licence (if any), the Enterprise Registration Certification (Affidavit), the Articles of Association and the Tax Certificate (of the latest year) of the shareholder specifying that the representatives of the juristic person attending the meeting are duly authorized to represent the shareholder, which have been certified true and correct by the representatives of the shareholder (authorized directors).

1.2.2. Shareholders appointing a proxy to attend the meeting. A proxy shall provide the documents as follows:
(1) A proxy form as attached to the meeting invitation letter, which has been duly completed and signed by the shareholder and the proxy.
(2) Copies of the Foreign Investment Licence (if any), the Enterprise Registration Certification (Affidavit), the Articles of Association and the Tax Certificate (of the latest year) of the shareholder specifying that the representatives of the juristic person are duly authorized to represent the shareholder, which have been certified true and correct by the representatives of the shareholder (authorized directors).
(3) A copy of valid documents of the representatives of the shareholder (authorized directors) issued by governmental authorities as specified in Item 1.2.1(1), which have been certified true and correct by the representatives of the shareholder (authorized directors).
(4) Valid document of the proxy issued by governmental authorities, e.g. the identification card, or passport (for foreign proxy), including the evidence of name or last name change (if any).

1.2.3. Shareholders who are foreign juristic persons
(1) Please follow the instructions in Item 1.2.1 or Item 1.2.2, as the case may be.
(2) Documents of foreign juristic person shall be translated into Lao or English, and such translation shall be certified by the representatives (authorized directors) of such foreign juristic persons.

2. Appointment of Proxy

Shareholders who are unable to attend the meeting by themselves may appoint a proxy to attend the meeting on the shareholders' behalf by proceeding as follows:

2.1. Appoint any person or one of the independent directors of the Company to attend and vote at the meeting on the shareholder's behalf by specifying the name and details of the proxy or marking (✓) in the □ in front of the name of one of the directors as provided in the proxy form to be the proxy to attend the meeting.

2.2. Return the duly completed proxy form to the Company Secretary Division before **27 April 2022** or at least an hour before the meeting starts for verification of documents.

In this regard, shareholders may not split shares to appoint several proxies to split votes in the meeting. Each of the shareholders shall authorize the proxy to cast the votes equalling to the same number of shares held by such shareholder, and shall not appoint only parts of the shares held by such shareholder.

3. Registration

The Company will start the registration process for attending the Annual General Meeting of Shareholders for the Year 2021 of EDL-Generation Public Company 1.5 hours before the Meeting starts or from 1.30 p.m. - 3.00 p.m. on **27 April 2022**, at Meeting Room, 1st Floor, EDL Headquarter Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital. Please refer to the map attached.

In each Agenda, the Company will temporarily suspend the registration process before voting and will re-open the registration process again after the completion of vote counting.

4. Vote casting

4.1. Voting Regulation

1. One share is entitled to one vote. Shareholders shall only cast the votes equalling to the same number of shares held.
2. The Company will prepare ballots for every agenda which requires vote casting. In this regard, the Company will distribute the ballots to the shareholders and proxies at the time of registration. **Except** for the case of proxy in which the votes have been clearly specified by the shareholder in the proxy form, the Company will not distribute the ballots to the proxies. The shareholders and the proxies who register after the meeting has commenced will receive only the ballots for the remaining agenda.

4.2. Voting Procedures in Each Agenda

In casting votes in each agenda, the Chairman will ask if anyone disapproves in order to save time of the shareholders and the proxies as a whole. The shareholders and the proxies who approve shall not put any mark in the ballots, while the shareholders and the proxies who disapprove shall put a mark (✓) in the □ Disapprove box and sign the ballots and raise their hands to deliver the ballots to the Company's relevant officers for vote counting. Except for the case of proxy in which the votes have been clearly specified by the shareholder in the proxy form, the Company will record such votes at the time of the registration.

In this regard, in the event that the shareholders or the proxies submit their disapproval ballots after the Chairman has announced the voting result of each agenda to the meeting, the Company will disregard such disapproval votes.

4.3. Vote Counting and Announcement of Voting Result

Prior to the commencement of the meeting agenda, Managing Director of the Company shall explain the vote counting procedures to the meeting. The Company will count the votes and inform the voting result to the meeting before each agenda is finished.

The Company will deduct the disapproval votes from the total votes attending the meeting. The remaining votes will be deemed as approval votes.

Attachment 7

Guideline to attending EDL-Gen's Annual General Meeting of Shareholders for the Year 2021 via the online system

The shareholders who would like to join the online meeting can follow the following instructions:

1. The Company will send the invitation and the details of joining the meeting via email to shareholders as follows:
    1) Link to log in to the online AGM system for registration and online voting.
    2) ID or passport number (for foreign shareholders) which is used as the Username for log in to the online AGM system.
    3) The invitation letter file for information
        – Email address of EDL-Gen that will send the invitation to shareholders is: agm-egm@edlgen.com.la

2. For shareholders who would like to join the online meeting, the online registration will be open from the day that shareholders receive the invitation until **5:00 PM on 25 April 2022.**
3. Shareholders can scan the QR code and use the short link below to download a handbook for Microsoft Teams installation guide and user manual for the online AGM system for EDL-Gen's 2021 AGM.

https://cutt.ly/AFQfgkT

Remark:

1. The shareholders need to use the ID / Passport number (for foreign shareholders) received from the invitation email as Username for log in to the online AGM system and to confirm their intention to join the online meeting. When a shareholder's identification documents and other important documents have been approved, the system will count this as part of the quorum. If the shareholder's identity verification documents are not approved and the shareholder is therefore not successfully registered or enrolled, the shareholder will not be counted as part of the quorum, and will be unable to cast their votes online and watch the live online meeting. During the online voting, if a shareholder leaves the meeting or is logged out from the online AGM system, the system will deduct the votes from the quorum.

2. For joining the Annual General Meeting of Shareholders for the Year 2021 of EDL-Gen via online system, shareholders need to have a valid email to receive the invitation.
3. The information that shareholders fill into the system needs to match the information on Record Date from the Lao Securities Exchange.
4. In case shareholders encounter any problems of using EDL-Gen's online AGM system, please contact 020 2221 0404, 020 5884 8144 (on service until 27 April 2022 during 8:30 AM – 5:00 PM)

Attachment 8

ແຜນທີ່ ຂອງສະຖານທີ່ຈັດກອງປະຊຸມສາມັນຜູ້ຖືຮຸ້ນປະຈຳປີ 2021

Map of the Meeting Venue

