EDL-GENERATION PUBLIC COMPANY



INTERIM CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2021 (UNAUDITED)

www.pwc.com/la

EDL-GENERATION PUBLIC COMPANY

INTERIM CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2021 (UNAUDITED)

EDL-GENERATION PUBLIC COMPANY

INTERIM CONSOLIDATED AND SEPARATE FINANCIAL INFORMATION (UNAUDITED) FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2021

Contents **Page**

Auditor's Report	1
Statement of financial position	2-3
Statement of income	4
Statement of changes in equity	5-6
Statement of cash flows	7-8
Condensed notes to the interim financial information	9- 22

pwc

AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

TO THE SHAREHOLDERS AND BOARD OF DIRECTORS OF EDL-GENERATION PUBLIC COMPANY.

We have reviewed the interim consolidated financial information of EDL-Generation Public Company ("the Company") and its subsidiaries (together, "the EDL-GEN Group") and the interim separate financial information of EDL-Generation Public Company. These comprise the consolidated and separate statement of financial position as at 30 June 2021, the related consolidated and separate statement of income, changes in equity, and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with the significant accounting policies described in Note 2 in the annual consolidated financial statements of the EDL-GEN Group. Our responsibility is to express a conclusion on this interim consolidated and separate financial information based on our review.

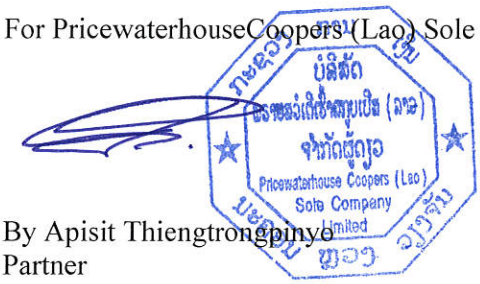
Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, 'Review of interim financial information performed by the independent auditor of the entity'. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with the significant accounting principles described in Note 2 to this interim consolidated and separate financial information.

For PricewaterhouseCoopers (Lao) Sole Company Limited



By Apisit Thiengtrongpinyo
Partner

Vientiane Capital, Lao PDR
Date: 20 August 2021

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 30 June 2021 Million LAK	Auidted 31 December 2020 Million LAK	Unaudited 30 June 2021 Million LAK	Auidted 31 December 2020 Million LAK
Assets					
Non-current assets					
Investments in subsidiaries	5	-	-	619.680	619.680
Investments in associates	6,1	4.969.661	5.190.681	4.969.661	5.190.681
Interests in joint ventures	6,2	3.123.781	3.010.187	3.123.781	3.010.187
General investments		375.688	-	375.688	-
Advance payment for assets under concession and investments	7, 14	1.973.406	1.973.406	2.000.051	1.999.754
Asset under concession, net	8	9.231.307	9.436.044	8.692.003	8.896.788
Intangible assets, net		188	413	188	413
Advance payment for interest rate swap		-	-	-	-
Swap contract receivable		211.213	234.296	211.213	234.296
Advance to suppliers for construction project		341.075	341.075	-	-
Deposits at financial institution pledged as collateral		-	63.211	-	63.211
Other non-current assets		48.117	49.086	48.117	48.715
Total non-current assets		**20.274.436**	**20.298.399**	**20.040.382**	**20.063.725**
Current assets					
Cash and cash equivalents		184.397	265.554	176.952	247.215
Short-term investments		28.410	27.840	28.410	27.840
Short-term loan to related party	14	286.377	280.632	286.377	280.632
Trade and other receivables		1.807.126	1.509.848	1.817.924	1.529.287
Current portion of advance payment for interest rate swap		5.775	11.867	5.775	11.867
Spare parts and supplies, net		3.533	3.523	3.533	3.523
Other current assets		2.516.099	2.305.163	2.501.917	2.298.272
Total current assets		**4.831.717**	**4.404.427**	**4.820.888**	**4.398.636**
Total assets		**25.106.153**	**24.702.826**	**24.861.270**	**24.462.361**

DUANGSY PHARANHOK
Chief Executive Officer
Date: 20 August 2021

VANHSENG VANNAVONG
Chief Financial Officer
Date: 20 August 2021

The accompanying notes on pages 9 to 22 form an integral part of these consolidated and separate financial statements.

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 30 June 2021 Million LAK	Audited 31 December 2020 Million LAK	Unaudited 30 June 2021 Million LAK	Audited 31 December 2020 Million LAK
Equity and liabilities					
Equity					
Share capital		6.717.215	6.717.215	6.717.215	6.717.215
Share premium		985.621	985.621	985.621	985.621
Legal reserve		565.024	565.024	565.024	565.024
Translation adjustments		37.237	34.022	37.237	34.022
Retained earnings		1.149.247	987.824	1.181.648	1.028.574
Equity attributable to owners of the Company		**9.454.344**	**9.289.706**	**9.486.745**	**9.330.456**
Non-controlling interests		3.859	4.014	-	-
Total equity		**9.458.203**	**9.293.720**	**9.486.745**	**9.330.456**
Liabilities					
Non-current liabilities					
Long - term borrowings, net	9	2.967.855	3.121.428	2.763.098	2.924.501
Debentures, net	10	8.429.571	8.343.462	8.429.571	8.343.462
Total non-current liabilities		**11.397.426**	**11.464.890**	**11.192.669**	**11.267.963**
Current liabilities					
Trade and other payables		270.320	178.608	226.178	134.222
Current portion of long-term borrowings,net	9	1.175.049	1.091.095	1.155.554	1.058.644
Short - term borrowings, net	9	99.478	98.505	99.478	98.505
Current portion of debentures, net	10	1.940.350	1.931.841	1.940.350	1.931.841
Accrued expenses		764.103	643.041	759.072	639.604
Other current liabilities		1.224	1.126	1.224	1.126
Total current liabilities		**4.250.524**	**3.944.216**	**4.181.856**	**3.863.942**
Total liabilities		**15.647.950**	**15.409.106**	**15.374.525**	**15.131.905**
Total equity and liabilities		**25.106.153**	**24.702.826**	**24.861.270**	**24.462.361**

DUANGSY PHARANHOK
Chief Executive Officer
Date: 20 August 2021

VANHSENG VANNAVONG
Chief Financial Officer
Date: 20 August 2021

The accompanying notes on pages 9 to 22 form an integral part of these consolidated and separate financial statements.

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS INCOME
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2021

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 30 June 2021 Million LAK	Unaudited 30 June 2020 Million LAK	Unaudited 30 June 2021 Million LAK	Unaudited 30 June 2020 Million LAK
Revenue from sale		575.867	449.796	559.394	435.483
Cost of sales		(288.092)	(281.057)	(280.689)	(273.593)
Gross profit		**287.775**	**168.739**	**278.705**	**161.890**
Other income		12.734	31.771	8.384	28.500
Operating and administrative expenses		(72.065)	(60.837)	(65.753)	(53.170)
Foreign exchange gain/(loss), net		59.592	57.050	58.506	59.101
Share of profit from investments in associates and joint ventures	6	421.219	152.374	421.219	152.374
Profit before finance costs		**709.255**	**349.097**	**701.061**	**348.695**
Finance costs		(380.057)	(369.583)	(380.057)	(364.225)
Profit (loss) before income tax expense		**329.198**	**(20.486)**	**321.004**	**(15.530)**
Income tax expense		-	-	-	-
Profit (loss) for the period		**329.198**	**(20.486)**	**321.004**	**(15.530)**
Profit attributable to:					
Owners of the parents		329.353	(20.292)	321.004	(15.530)
Non-controlling interests		(155)	(194)	-	-
		329.198	**(20.486)**	**321.004**	**(15.530)**
Earnings per share					
Basic earnings per share (in LAK)	11	196,16	(12,09)	191,19	(9,25)

DUANGSY PHARANHOK
Chief Executive Officer
Date: 20 August 2021

VANHSENG VANNAVONG
Chief Financial Officer
Date: 20 August 2021

The accompanying notes on pages 9 to 22 form an integral part of these consolidated and separate financial statements.

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2021

	Consolidated financial information							
	Attributable to owners of the parent							
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Translation adjustments Million LAK	Unappropriated retained earnings Million LAK	Total Million LAK	Non-controlling interests Million LAK	Total Million LAK
For the six-month period ended 30 June 2020								
Opening balance 1 January 2020 - Audited	6.717.215	985.621	547.147	20.220	1.014.989	9.285.192	5.213	9.290.405
Net loss for the period	-	-	-	-	(20.292)	(20.292)	(194)	(20.486)
Translation adjustments	-	-	-	(2.035)	-	(2.035)	-	(2.035)
Dividend paid	-	-	-	-	(167.930)	(167.930)	-	(167.930)
Transfer to legal reserve	-	-	-	-	-	-	-	-
Ending 30 June 2020 - Unaudited	**6.717.215**	**985.621**	**547.147**	**18.185**	**826.767**	**9.094.935**	**5.019**	**9.099.954**
For the six-month period ended 30 June 2021								
Opening balance 1 January 2021 - Audited	6.717.215	985.621	565.024	34.022	987.824	9.289.706	4.014	9.293.720
Net profit for the period	-	-	-	-	329.353	329.353	(155)	329.198
Translation adjustments	-	-	-	3.215	-	3.215	-	3.215
Dividend paid	-	-	-	-	(167.930)	(167.930)	-	(167.930)
Transfer to legal reserve	-	-	-	-	-	-	-	-
Ending 30 June 2021 - Unaudited	**6.717.215**	**985.621**	**565.024**	**37.237**	**1.149.247**	**9.454.344**	**3.859**	**9.458.203**

DUANGSY PHARANHOK
Chief Executive Officer
Date: 20 August 2021

VANHSENG VANNAVONG
Chief Financial Officer
Date: 20 August 2021

The accompanying notes on pages 9 to 22 form an integral part of these consolidated and separate financial statements.

EDL-GENERATION PUBLIC COMPANY

SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2021

	Separate financial information					
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Translation adjustments Million LAK	Unappropriated retained earnings Million LAK	Total Million LAK
For the six-month period ended 30 June 2020						
Opening balance 1 January 2020 - Audited	6.717.215	985.621	547.147	20.220	1.035.607	9.305.810
Net loss for the period	-	-	-	-	(15.530)	(15.530)
Translation adjustments	-	-	-	(2.035)	-	(2.035)
Dividend paid	-	-	-	-	(167.930)	(167.930)
Transfer to legal reserve	-	-	-	-	-	-
Ending 30 June 2020 - Unaudited	**6.717.215**	**985.621**	**547.147**	**18.185**	**852.147**	**9.120.315**
For the six-month period ended 30 June 2021						
Opening balance 1 January 2021 - Audited	6.717.215	985.621	565.024	34.022	1.028.574	9.330.456
Net profit for the period	-	-	-	-	321.004	321.004
Translation adjustments	-	-	-	3.215	-	3.215
Dividend paid	-	-	-	-	(167.930)	(167.930)
Transfer to legal reserve	-	-	-	-	-	-
Ending 30 June 2021 - Unaudited	**6.717.215**	**985.621**	**565.024**	**37.237**	**1.181.648**	**9.486.745**

DUANGSY PHARANHOK
Chief Executive Officer
Date: 20 August 2021

VANHSENG VANNAVONG
Chief Financial Officer
Date: 20 August 2021

The accompanying notes on pages 9 to 22 form an integral part of these consolidated and separate financial statements.

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2021

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 30 June 2021 Million LAK	Unaudited 30 June 2020 Million LAK	Unaudited 30 June 2021 Million LAK	Unaudited 30 June 2020 Million LAK
Cash flows from operating activities					
Profit (loss) before income tax expenses for the period		329.198	(20.486)	321.004	(15.530)
Adjustments for:					
Depreciation and amortisation		260.045	262.089	252.392	256.106
Amortisation of debenture issuance costs		17.902	51.967	17.902	51.967
Inerest income		(7.478)	(9.935)	(7.478)	(9.935)
Finance costs		380.057	283.130	380.057	276.890
Share of profit from investments in associates and joint ventures	6	(421.219)	(152.374)	(421.219)	(152.374)
Changes in working capital:		**558.505**	**414.391**	**542.658**	**407.124**
Decrease (increase) in					
Other non-current assets		969	177	598	548
Deposits at financial institution pledged as collateral		63.354	-	63.354	-
Trade and other receivables		(271.386)	(445.104)	(262.745)	(448.176)
Spare parts and supplies		(10)	254	(10)	254
Other current assets		(58.156)	(100.898)	(55.955)	(99.159)
Trade and other payables		(24.473)	124.708	(24.229)	117.500
Accrued expenses		16.827	40.672	15.233	39.417
Other current liabilities		98	(278)	98	79
Cash generated from operations		**285.728**	**33.922**	**279.002**	**17.587**
Interest paid		(267.330)	(196.289)	(267.330)	(190.931)
Net cash inflow/(outflow) from operating activities		**18.398**	**(162.367)**	**11.672**	**(173.344)**
Cash flows used in investing activities					
Advance payment for assets under concession and investments		-	-	-	(269)
Cash paid for investments in subsidiaries		-	-	-	(22.308)
Payments for investments in associates and joint ventures		(1.858)	(2.710)	(1.858)	(2.710)
Payments for purchase of assets under concession		(24.542)	(38.994)	(16.841)	(449)
Cash received from short-term loan to related party		-	177.945	-	177.945
Dividend received from investment in associates and joint ventures	6	158.030	43.894	158.030	43.894
Net cash outflow from investment activities		**131.630**	**180.135**	**139.331**	**196.103**

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2021

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 30 June 2021 Million LAK	Unaudited 30 June 2020 Million LAK	Unaudited 30 June 2021 Million LAK	Unaudited 30 June 2020 Million LAK
Cash flows from financing activities					
Dividend paid to shareholders		(82.286)	(167.930)	(82.286)	(167.930)
Proceeds from short-term borrowings	9	98.758	-	98.758	-
Repayments of short-term borrowings	9	(99.773)	(182.366)	(99.773)	(182.366)
Repayments of long-term borrowings	9	(149.790)	(199.700)	(139.860)	(199.700)
Net cash outflow (inflow) from financing activities		**(233.091)**	**(549.996)**	**(223.161)**	**(549.996)**
Net increase (outflow) in cash and cash equivalent		(83.063)	(532.228)	(72.158)	(527.237)
Cash and cash equivalent at the beginning of the year		265.554	979.774	247.215	948.847
Effect of exchange rate changes on cash and cash equivalent		1.906	9.011	1.895	8.802
Cash and cash equivalent at the end of period		**184.397**	**456.557**	**176.952**	**430.412**
None cash transactions:					
Payable for purchases of assets under concession		30.541	54.088	30.541	18.882
Payable for divident payment		85.644	125.948	85.644	125.948
Offsetting short-term loan to related with					
- Long-term loan from related party		-	50.560	-	50.560
- Accrued interest expense		-	1.926	-	1.926
Transfer from advance payment for asset under concessions and investments to Investment in subsidairies		-	-	-	54.632

DUANGSY PHARANHOK
Chief Executive Officer
Date: 20 August 2021

VANHSENG VANNAVONG
Chief Financial Officer
Date: 20 August 2021

The accompanying notes on pages 9 to 22 form an integral part of these consolidated and separate financial statements.

1 General information

EDL-Generation Public Company ("the Group" or "the Company") is a public company which is listed on the Lao Securities Exchange ("LSX") on 11 January 2011, and is incorporated and domiciled in the Lao Peoples' Democratic Republic ("Lao PDR"). The Company was incorporated and registered with the Ministry of Industry and Commerce on 15 December 2010 ("Incorporation Date"). The Company is a subsidiary of Electricite Du Laos ("EDL").

The incorporation of the Company was initiated by EDL in connection with the restructuring of the energy business of EDL by transferring the Existing Generation Assets and certain rights and obligations to the Company according to the Prime Minister's Office ("PMO") Decision No. 180 dated 13 December 2010. The PMO approved EDL to sell its shares in the Independent Power Plants ("IPP") projects to the Company.

On 15 December 2010, Incorporation Date, EDL transferred the Existing Generation Assets and related liabilities of 7 hydropower dams, Nam Ngum 1, Nam Leuk, Nam Mang 3, Nam Song, Xeset1, Xeset 2, and Xelabam, based on the net book value as at 20 October 2010, to the Company of LAK 2.605.792 million. EDL will continue its activities on the transmission and distribution of electricity generated by the Existing Generation Assets to end-users. Since 15 December 2010, the Company has commenced its electricity generation operation mainly based on such transferred assets to supply the electricity generated back to EDL according to terms and conditions specified in Power Purchase Agreements ("PPA").

Further, the Company has continued acquiring more power projects and establishing new joint venture with counterparties and EDL.

The address of the Company's registered office is 7th Floor, EDL Headquarter Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392, Lao PDR.

These condensed interim consolidated and separate financial information was authorised for issue by the Board of Directors on 20 August 2021.

2 Basis of accounting

The condensed interim financial information has been prepared in accordance with the the Group's accounting policies as described more details in the annual financial statements for the year ended 31 December 2020. The primary financial statements (i.e. statement of financial position, statements of income, statements of changes in equity and statements of cash flows) is presented in a format consistent with the annual financial statements complying with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2020.

The preparation of financial information requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the revenues and expenses in the reported periods. Although these estimates are based on management's knowledge of current events and actions, actual results may materially differ from those estimates.

3 Significant during the current period

Coronavirus Disease 2019 outbreak

The COVID-19 infections in Laos increased significantly during April 2021 leading to the lockdown of Vientiane Capital and all provinces of Lao from 21 April 2021. The government has issued stricter measures to control the second wave of this pandemic which affects economic activity in all businesses.

Management reviewed the effect from this pandamic to their business, since most of their operation is already at production and sale electricity is continuing as at reporting date. Management considered that according to Lao environment which number of inflections is limited and can controlled then this issue has no effect to their business.

Management considered that there is no significant effect from Covid-19 for the period.

4 Segment information

The Group has two reportable segments, as described below, which are the Group's strategic divisions.

The strategic divisions offer difference of type of business. The following summary describes the operations in each of the Group's reportable segments.

- Segment 1 Electricity generation
- Segment 2 Other businesses

Information regarding the results of each reportable segment are included below. Performance is measured based on segment profit, an included in the internal management reports that are reviewed by the EDL-GEN's CODM. Segment of profit is used to measure performance management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

	For the six-month period ended 30 June 2021			
	Segment 1	**Segment 2**	**Eliminate**	**Total**
	(Million LAK)			
Revenue from sale	575.867	-	-	575.867
Cost of sales	(288.092)	-	-	(288.092)
Segment result	287.775	-	-	287.775
Other income	12.734	-	-	12.734
Operating and administrative expenses	(72.065)	-	-	(72.065)
Foreign exchange gain/(loss), net	59.592	-	-	59.592
Share of profit from investments in associate and joint ventures	-	421.219	-	421.219
Operating profit	228.036	421.219	-	709.255
Finance costs	(380.057)	-	-	(380.057)
Profit before income tax expense	(92.021)	421.219	-	329.198
Income tax expense	-	-	-	-
Profit/(Loss) for the period	**(92.021)**	**421.219**	**-**	**329.198**

4 Segment information (Continued)

	For the six-month period ended 30 June 2020			
	Segment 1	**Segment 2**	**Eliminate**	**Total**
	(Million LAK)			
Revenue from sale	449.796	-	-	449.796
Cost of sales	(281.057)	-	-	(281.057)
Segment result	168.739	-	-	168.739
Other income	31.771	-	-	31.771
Operating and administrative expenses	(60.837)	-	-	(60.837)
Foreign exchange gain/(loss), net	57.050	-	-	57.050
Share of profit from investments in associate and joint ventures	-	152.374	-	152.374
Operating profit	196.723	152.374	-	349.097
Finance costs	(369.583)	-	-	(369.583)
Profit before income tax expense	(172.860)	152.374	-	(20.486)
Income tax expense	-	-	-	-
Profit/(Loss) for the period	**(172.860)**	**152.374**	**-**	**(20.486)**

5 Investments in subsidiaries

	Separate financial information
	Unaudited
	30 June 2021
	(Million LAK)
Balance as at 1 January	619.680
Additions	-
Total	**619.680**

5 Investments in subsidiaries (Continued)

Investments in subsidiaries as at 30 June 2021, and dividend income from these investments for the six-month period ended 30 June 2021 were as follows:

	Ownership interest			Separate financial information									
				Paid-up share		Cost		Impairment		Cost – net		Dividend income	
	30 June 2021	31 December 2020	Type of business	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	30 June 2020
	(%)			(Million LAK)									
Subsidiaries													
EDL-GEN Solar Power Co., Ltd.	60	60	Electricity generation	78.439	78.439	78.439	78.439	-	-	78.439	78.439	-	-
Nam Bi Power Co., Ltd.	80	80	Electricity generation	538.841	538.841	538.841	538.841	-	-	538.841	538.841	-	-
EDL-Gen Operation and Maintenance Sole Co., Ltd.	100	100	Maintenance service	2.400	2.400	2.400	2.400	-	-	2.400	2.400	-	-
Total				**619.680**	**619.680**	**619.680**	**619.680**	**-**	**-**	**619.680**	**619.680**	**-**	**-**

None of the Company's subsidiaries are publicly listed consequently do not have published price quotations.

6 Investments in associates and joint ventures

	Notes	Consolidated and separate financial information Unaudited 30 June 2021 *(Million LAK)*
Associates and joint ventures		
At 1 January		8.200.868
Share of net profit of associates		421.219
Dividend income	6,1 - 6,2	(158.030)
Addition		1.858
Reclassified to General investments		(375.688)
Currency translation differences		3.215
Closing amount		**8.093.442**

6 Investments in associates and joint ventures (Continued)

Investments in associates and joint ventures as at 30 June 2021, and dividend income for the six-month period ended 30 June 2021 were as follows:

6,1 Investments in associates

	Ownership interest			Consolidated and separate financial information									
				Cost		Impairment		Cost - net		Equity		Dividend income	
	30 June 2021	31 December 2020	Type of Business	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	30 June 2020
	(%)			(Million LAK)									
Associates													
Nam Ngum 2 Power Co., Ltd.	25	25	Electricity generation	454.742	454.742	-	-	454.742	454.742	403.911	373.984	17.953	35.830
Nam Lik 1-2 Power Co., Ltd.	10	10	Electricity generation	32.240	32.240	-	-	32.240	32.240	86.959	81.924	-	-
Nam Ngum 5 Power Co., Ltd.	15	15	Electricity generation	80.022	80.022	-	-	80.022	80.022	106.443	111.701	-	-
Don Sahong Power Co., Ltd.	20	20	Electricity generation	605.016	605.016	-	-	605.016	605.016	804.986	742.392	-	-
Nam Beng Power Co., Ltd.	10	10	Electricity generation	18.162	18.162	-	-	18.162	18.162	27.589	27.589	-	-
Nam Long Power Co., Ltd.	20	20	Electricity generation	5.537	5.537	-	-	5.537	5.537	10.752	9.690	-	-
Xayaburi Power Co., Ltd.	20	20	Electricity generation	3.172.963	3.172.963	-	-	3.172.963	3.172.963	3.282.827	3.212.052	-	-
Nam Mang 1 Power Co., Ltd	10	10	Electricity generation	37.596	37.596	-	-	37.596	37.596	41.878	41.878	-	-
Nam Tha 1 Lao Power Co., Ltd	20	20	Electricity generation	244.474	244.474	-	-	244.474	244.474	204.316	213.783	-	-
Total associates				**4.650.752**	**4.650.752**	-	-	**4.650.752**	**4.650.752**	**4.969.661**	**4.814.993**	**17.953**	**35.830**

6 Investments in associates and joint ventures (Continued)

6,2 Interest in joint ventures

	Ownership interest			Consolidated and separate financial information									
				Cost		Impairment		Cost - net		Equity		Dividend income	
	30 June 2021	31 December 2020	Type of Business	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	31 December 2020	30 June 2021	30 June 2020
	(%)			(Million LAK)									
Joint ventures													
Theun-Hinboun Power Co., Ltd.	60	60	Electricity generation	1.120.696	1.120.696	-	-	1.120.696	1.120.696	2.383.349	2.271.757	136.318	-
Houay Ho Power Co., Ltd.	20	20	Electricity generation	1.171	1.171	-	-	1.171	1.171	25.888	20.594	3.759	8.064
Lower Houay Lamphanh Co., Ltd.	60	60	Electricity generation	26.328	24.470	-	-	26.328	24.470	15.669	14.558	-	-
Nam Dik 1 Hydro Power Co., Ltd.	70	70	Electricity generation	54.942	54.942	-	-	54.942	54.942	52.046	52.129	-	-
Nam Phoun Power Co., Ltd.	51	51	Electricity generation	8.964	8.964	-	-	8.964	8.964	3.435	4.169	-	-
E&E Engineering and Service Co., Ltd. (joint venture of O&M)	60	60	Maintenance Service	-	-	-	-	-	-	(404)	(281)	-	-
EDL-GEN RED CO., LTD	80	80	Service	123.222	123.222	-	-	123.222	123.222	122.068	122.068	-	-
Nam Thuen 1 Power Co., Ltd.	15	15	Electricity generation	497.163	497.163	-	-	497.163	497.163	475.236	481.943	-	-
Nam Lik 1 Power Co., Ltd	10	10	Electricity generation	34.680	34.680	-	-	34.680	34.680	46.494	43.250	-	-
Total joint ventures				**1.867.166**	**1.865.308**	-	-	**1.867.166**	**1.865.308**	**3.123.781**	**3.010.187**	**140.077**	**8.064**
Total associates and joint-ventures				**6.517.918**	**6.516.060**	-	-	**6.517.918**	**6.516.060**	**8.093.442**	**7.825.180**	**158.030**	**43.894**

7 Advance payment for asset under concession and investments

	Consolidated financial information	Separate financial information
	Unaudited 30 June 2021	Unaudited 30 June 2021
	(Million LAK)	
At 1 January	1.973.406	1.999.754
Additions	-	-
Decrease	-	-
Transfer to investments in subsidiary, associates and joint ventures	-	-
Finance costs	-	-
Currency translation difference	-	297
Total	**1.973.406**	**2.000.051**

8 Assets under concession, net

	Consolidated financial information	Separate financial information
	Unaudited 30 June 2021	Unaudited 30 June 2021
	(Million LAK)	
At 1 January	9.436.044	8.896.788
Additions	55.083	47.382
Disposal	-	-
Depreciation charge	(259.820)	(252.167)
Total	**9.231.307**	**8.692.003**

9 Borrowings

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2021	Audited 31 December 2020	Unaudited 30 June 2021	Audited 31 December 2020
	(Million LAK)			
Short-term borrowing	99.478	98.505	99.478	98.505
Current portion of long-term Borrowings	1.175.049	1.091.095	1.155.554	1.058.644
Total short-term borrowings and current portion of long-term borrowings	**1.274.527**	**1.189.600**	**1.255.032**	**1.157.149**
Long-term borrowings, net	2.967.855	3.121.428	2.763.098	2.924.501
Total long-term borrowings	**2.967.855**	**3.121.428**	**2.763.098**	**2.924.501**
Total	**4.242.382**	**4.311.028**	**4.018.130**	**4.081.650**

Movements in long term borrowings as at 30 June 2021 were as follow:

	Consolidated financial information	Separate financial information
	Unaudited 30 June 2021	Unaudited 30 June 2021
	(Million LAK)	
At 1 January	4.311.028	4.081.650
Additions	98.758	98.758
Repayments	(249.563)	(239.633)
Amortisation of deferred borrowing costs	154	154
Effect from currency translation	82.005	77.201
Total	**4.242.382**	**4.018.130**

10 Debentures

	Consolidated/Separate financial information	
	Unaudited 30 June 2021	Audited 31 December 2020
	(Million LAK)	
Current portion of debentures	1.940.350	1.931.841
Non-current portion of debentures	8.429.571	8.343.462
Total	**10.369.921**	**10.275.303**

Movements in debentures for the six-month periods ended 30 June 2021 were as follow:

	Consolidated/Separate financial statements
	Unaudited 30 June 2021
	(Million LAK)
At 1 January	10.275.303
Additions	-
Repayments	-
Amortisation of deferred finance cost	11.540
Effect from currency translation	83.078
Total	**10.369.921**

11 Basic earnings per share

The calculations of basic earnings per share as at 30 June 2021 and 2020 were based on the profit for the period attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding during the period as follows:

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2021	Unaudited 30 June 2020	Unaudited 30 June 2021	Unaudited 30 June 2020
Profit attributable to ordinary shareholders of the Company *(Million LAK)*	329.353	(20.292)	321.004	(15.530)
Number of ordinary shares outstanding *(Million shares)*	1.679	1.679	1.679	1.679
Basic earnings per share *(in LAK)*	**196,16**	**(12,09)**	**191,19**	**(9,25)**

12 Dividends

The annual general meeting of shareholders, held on 9 April 2021, approved the dividend payment respect from the Company's business operation result in FY 2020 of LAK 100 per share amounting to a total LAK 167.930 million. This dividend was paid during 12 May 2021. For the six-month period ended 30 June 2020, the annual general meeting of shareholders, held on 12 June 2020, approved interim dividend payment respect of net profit for the six-month period from 1 July to 31 December 2019 of LAK 100 per share amounting to a total LAK 167.930 million. This dividend was paid during 26 June 2020.

13 Commitments with non-related parties

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2021	Audited 31 December 2020	Unaudited 30 June 2021	Audited 31 December 2020
	(Million LAK)			
Capital commitments				
Contracted but not provided for:				
Design construction and installment for machinery and equipment and project construction	2.458.373	2.421.717	226.258	234.767
Non-cancellable operating lease Commitments				
With one year	1.550	1.440	130	305
After one year but within five years	6.961	5.791	1.283	1.250
After five years	27.547	25.558	6.254	6.260
Total	**36.058**	**32.789**	**7.667**	**7.815**

Land lease agreement

The Company leases land being used for their hydropower dams and solar sell under non-cancellable operating lease agreements with. The lease term is generally for 30 years and 25 years respectively.

14 Related party transaction

Significant transactions as at 30 June 2021 and 2020 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2021	Unaudited 30 June 2020	Unaudited 30 June 2021	Unaudited 30 June 2020
	(Million LAK)			
Parent company				
Sales	575.867	449.796	559.394	435.483
Interest expense	94.425	92.860	94.425	92.860
Interest income	7.170	9.935	7.170	9.935

Balances as at 30 June 2021 and 31 December 2020 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2021	Audited 31 December 2020	Unaudited 30 June 2021	Audited 31 December 2020
	(Million LAK)			
Advance payment for assets under concession and investments				
Parent company				
Electricite Du Laos	1.973.406	1.973.406	1.973.406	1.973.406
Subsidiary				
EDL-Gen Solar Power Co., Ltd.	-	-	14.820	14.523
EDL-Gen Operation and Maintenance Sole Co., Ltd.	-	-	11.825	11.825
	1.973.406	**1.973.406**	**2.000.051**	**1.999.754**
Short-term loan to related party				
Parent company				
Electricite Du Laos	286.377	280.632	286.377	280.632

14 Related party transaction (Continued)

Movements of short-term loan to related party as at 30 June 2021 were as follows:

	Consolidated/Separate financial information
	Unaudited 30 June 2021
	(Million LAK)
At 1 January	280.632
Additions	-
Repayments	-
Effect from currency translation	5.745
Total	**286.377**

	Consolidated financial information		Separate financial information	
	Unaudited 30 June 2021	Audited 31 December 2020	Unaudited 30 June 2021	Audited 31 December 2020
	(Million LAK)			
Trade and other receivables				
Parent company				
Electricite Du Laos	1.786.536	1.409.906	1.759.927	1.393.136
Subsidiary and others				
Theun-Hinboun Power Co., Ltd	-	77.633	-	77.633
E&E Engineering and Service Co., Ltd	4.800	4.800	-	-
Total	**1.791.336**	**1.492.339**	**1.759.927**	**1.470.769**
Long-term borrowings				
Parent company				
Electricite Du Laos				
- Current portion	1.120.442	961.173	1.120.442	961.173
- Long-term portion	2.675.515	2.818.225	2.675.515	2.818.225
Total	**3.795.957**	**3.779.398**	**3.795.957**	**3.779.398**

14 Related party transaction (Continued)

Movements of long-term borrowings from related party as at 30 June 2021 were as follows:

	Consolidated/Separate financial information
	Unaudited 30 June 2021
	(Million LAK)
At 1 January	3.779.398
Additions	-
Repayments	(60.122)
Effect from currency translation	76.681
	3.795.957

15 Event after the reporting period

On 08 July 2021, the Company issued additional unsubordinated and unsecured Thai Baht debentures which registered with the Thai Bond Market Association (the "ThaiBMA"). The principal amount of the debenture is Thai Baht 2.099,4 million with tenor 3 years from the issue date. The debenture bare fixed rate interest rate 5,9% per annum which shall be paid by quarterly.

On 09 July 2021, the Company entered into a short term loan agreement with Lao Development Bank with the principal amount of Thai Baht 900 million and a tenor of 12 months. The interest rate is 8% per annum which shall be paid by monthly.

On 09 July 2021, the Company entered into a short term loan agreement with BIC Bank Lao Co., Ltd. with the principal amount of US Dollar 20 million and a tenor of 85 days. The interest rate is 8% per annum which shall be paid by monthly.