Lao People's Democratic Republic
Peace, Independence, Democracy, Unity and Prosperity

Ref: 06 /BOD.BCEL
Vientiane Capital, date: 21/03/2022

Resolutions
BCEL's Ordinary Board of Directors Meeting
Date: 21/03/2022

BCEL's 2nd Ordinary Board of Directors Meeting 2022 (hereinafter called: "The Meeting") was held at 14:00 on 21/03/2022 at BCEL's Head Office. It was presided over by Mr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, together with members of the Board of Directors and observers.

The Meeting considered and resolved as follows:

1. Approved in principle the establishment of BCEL Asset Management Company to be the basis to propose to the Shareholders' Meeting for Consideration;
2. Approved BCEL's Audit Result for 2021 (LAS) and approved the method to approve the audit results according to IFRS via Circular Letter and to propose to the Annual General Shareholders Meeting for consideration;
- Approved the allocation of reserves for the year 2021 as provided in the relevant regulations;
3. Approved BCEL's Plan for the year 2022 to propose to the Annual General Shareholders Meeting for consideration;
4. Approved BCEL's Independent Auditor for the year 2022 and to propose to the Annual General Shareholders Meeting for consideration;
5. Approved the plan to hold of the Annual General Shareholders Meeting (AGM) for the year 2021 as follows:
   - The record date of shareholders register book: 1st April 2022, to determine to right to attend the AGM for the year 2021;
   - Date & time, and the venue: 29th April 2022 at Lao Plaza Hotel;
   - Approved the agendas of the AGM for the year 2021;
   - No dividend payment for the year 2021.

Chairman of the Meeting

Bounleua SINXAYVORAVONG