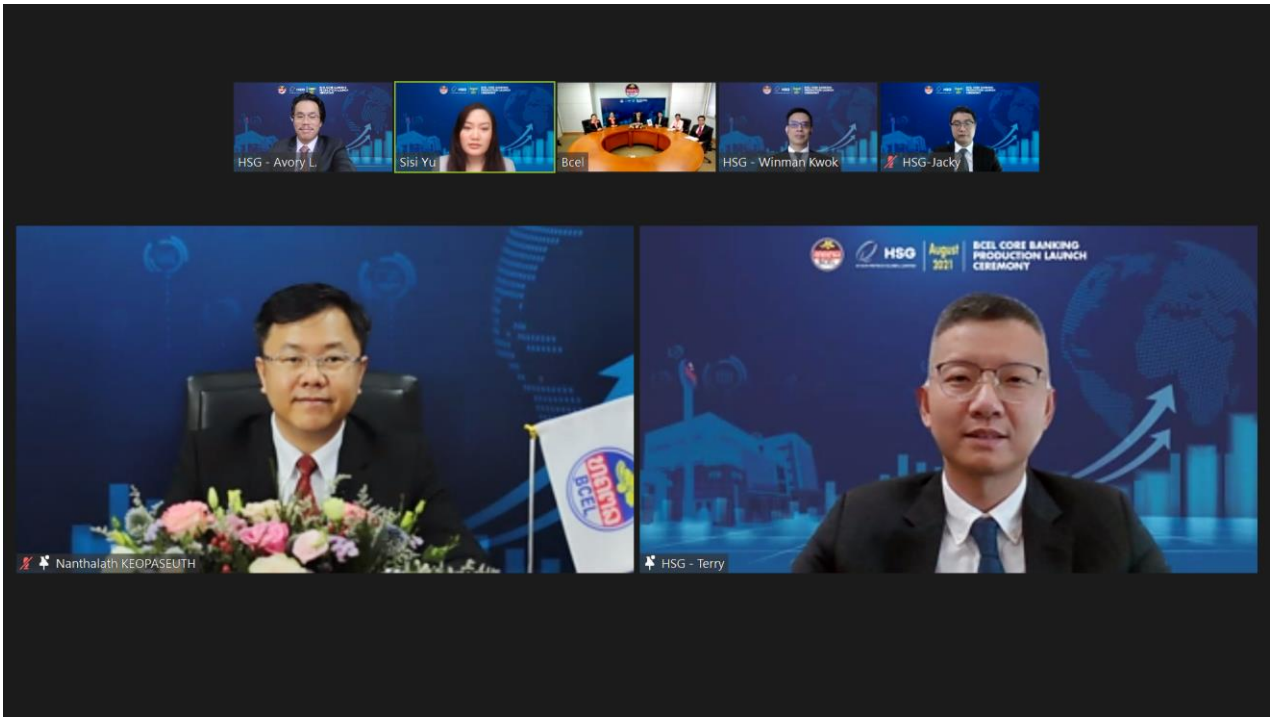
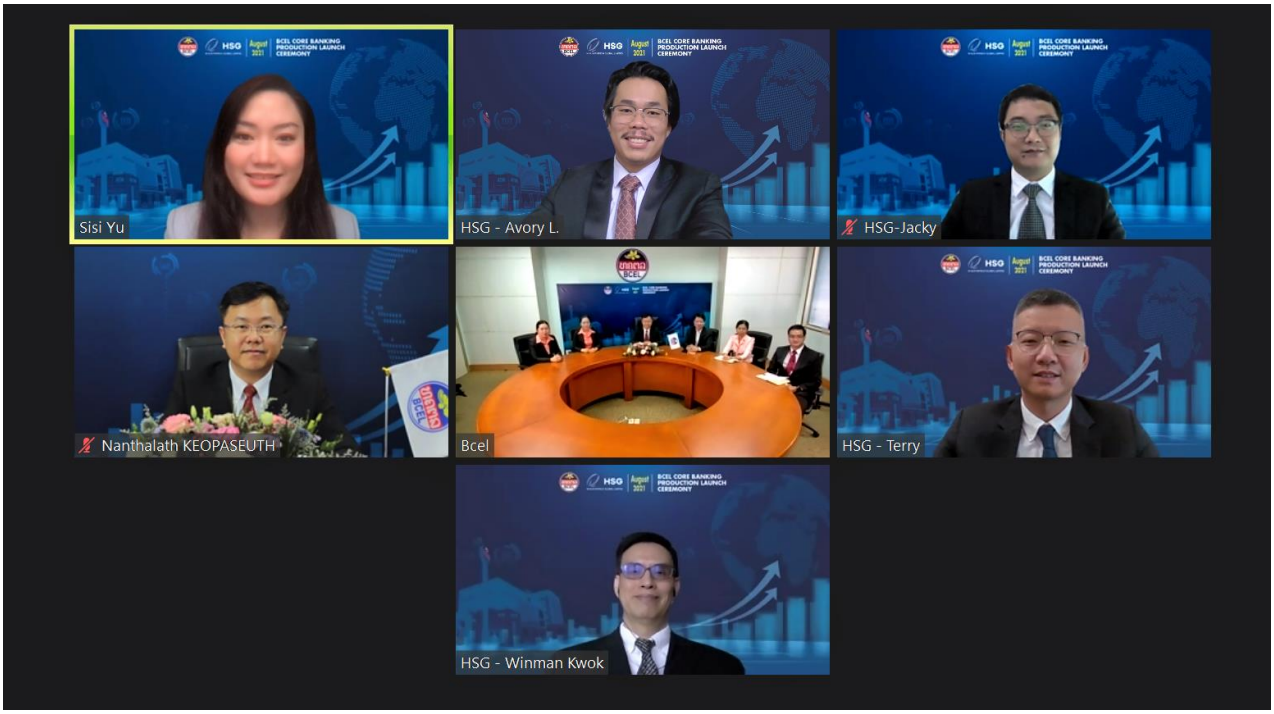
The Official Announcement Ceremony of The New Core-Banking System of BCEL



First ever in Lao PDR, the HiSun Banking Suite (HBS) core banking system is applied into the banking and financial services of Banque pour le Commerce Exterieur Lao Public (BCEL). BCEL announced its new core banking system in the official announcement ceremony on 06th August 2021, at BCEL Head Office, which was held via Online. The ceremony was honorably attended by Mr. Terry Liang, CEO of Hi Sun FinTech Global (HSG), Mr. Nanthalath Keopaseuth, Deputy Managing Director of BCEL, Mr. Winman KWOK Waikwan, Project Director of HSG along with the Director Generals from IT Department and Bank Supervision Department of the Bank of the Lao PDR and the related staff of both parties.

The attainment of the new core banking system was contributed by BCEL and HSG in the project that started in late of 2019. Throughout that period, both parties worked so hard for a great result and to achieve the good functional system that shall meet BCEL's requirements. In the late April 2021, the HBS core banking system was ready for Go-Live. HBS is now running properly and supporting a variety of services of the bank.



The HBS core banking is an advanced system supporting many banking services, secured, and very effective. Moreover, HBS core banking will be supporting BCEL embarking on the entire digital banking transformation, researching for financial innovation and product development to respond to the demands of the customers' daily life and giving better financial experience to them under BCEL's slogan, "modern quick reliable", and follow the bank's strategy "Moving toward Modernization by Applying Innovation to Business Operation in the Digital Economic Era"

"With the new HBS core platform, I am confident that BCEL is well equipped with a solid foundation for the future extension of innovative products and services. The HBS core-banking does provide us the competitive advantage for our value-added products such as our mobile app – BCELOne – and our internet banking, i-bank." said Mr. Nanthalath Keopaseuth, Deputy Managing Director of BCEL.

"Our readiness is set for supporting BCEL, this represents the milestone for the long-term relationship with our partner. I believe that the system that we have provided to BCEL is the most advanced and supports the fluctuated state of finance in the digital era. ", said Mr. Terry Liang, CEO of Hi Sun FinTech Global (HSG)

In the future, BCEL will keep the services up-to-date and research for new products, which each new product shall be based on the principle of modern, easy, secured, accountable, and internationally standardized. Our customers shall benefit the most from our work.