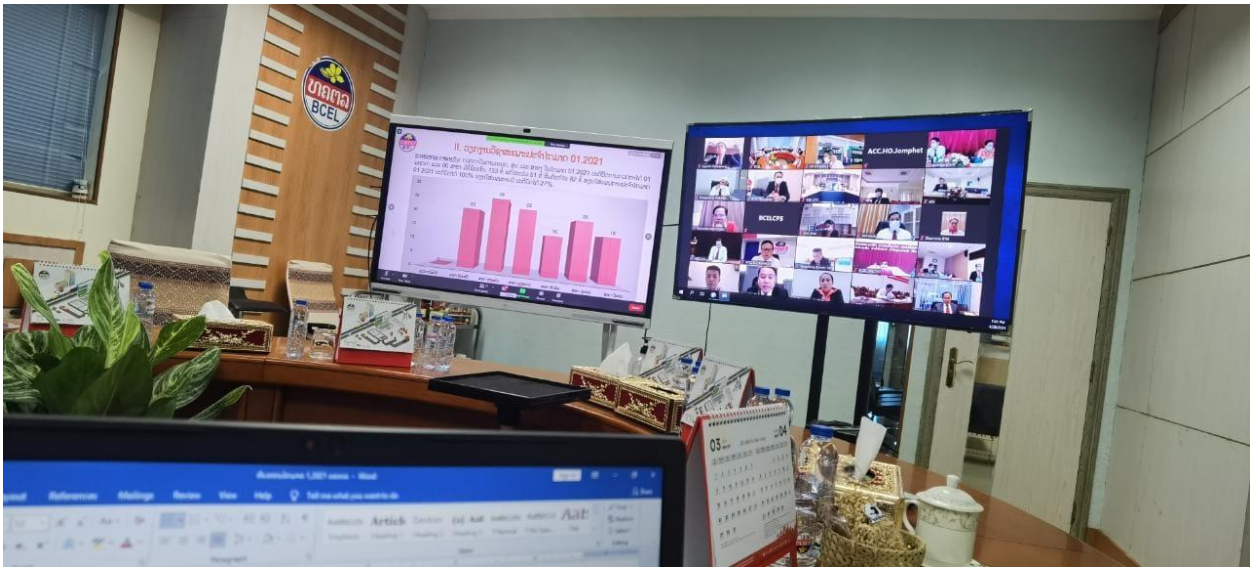
Press Release

BCEL's Business Review Meeting for 1H/2021 and the announcement of the new Deputy Managing Directors of BCEL

On 28-29 April 2020 at Vientiane Capital, Banque Pour Le Commerce Exterieur Lao Public (BCEL) held the Business Review Meeting for 1H/2020 via Zoom Online Meeting. The meeting was presided over by Mr. Phoukhong CHANTHACHACK, General Managing Director of BCEL together with the BCEL's Deputy Managing Directors, Chief of Divisions, Centers and Branches in overall BCEL's network and related staff in the total number of 82 participants



The meeting reported the result of the operation in all each of BCEL for 1H/2020. The meeting also exchanged lessons among branches and discussed to seek the solutions for the remaining issues. Moreover, the Directors also assign each section to participate in the task to control and prevent the spreading of the COVID-19 along with the discussion on the implementation of the operation plan for Q2/2021. The meeting emphasized IT Team to urgently complete the new Core-Banking system; to develop the electronic banking products and to participate in task to disseminate the products and services to the targeted customers.





At 16:00 on 29th April 2021, BCEL also announced the new Deputy Managing Directors and listened to the speech from Mr. Sonexay Sitphaxay, Governor of the Bank of the Lao PDR. The name list of the 4 new Deputy Managing Directors (The CVs are enclosed) shall be effective from 1st May 2021 onward.

1. Mr. Nalin Silavongsith, Deputy Managing Director of Lao Development (Moving from LDB);
2. Mrs. Bouaphayvanh NANDAVONG, Chief of Human Resouces Division;
3. Mr. Kongsack SOUPHONESY, Chief of Internal Audit Division of BCEL;
4. Mr. Saychit SIMMAVONG, Chief of Admin-Finance Division;

Curriculum vitae



I. General Information:

-Name and Surname: **Mr. Nalin Silavongsith**
-Date of Birth: 20/06/1969
-Tribe: Lao Loom, Religion: Buddhist b
-Place of birth: HauyHai Village, Khong Dist, Champasack Province
-Current Address: Nonwai Village, Saysettha Dist, Vientiane Capital
-Position: Deputy Managing Director of BCEL
-Education: Master Degree in Business Administration from Japan
-Foreign Language: English and German,
Level: Good

II. Work from joining the bank to present:

- 1992 - 1999 Staff of BCEL Head Office
- 1999 - 2003 Chief of Service Division, Lao-Viet Bank
- 2003 - 2005 Attend Master Degree in Japan
- 2006 - 2012 Chief of Credit Division
- 2012 - 2014 Chief of Dong Dok Branch
- 15/10/2014 Appointed with a new position at Lao Development Bank
- 2014 - 2017 Director of Lanexang Securities Company
- 2017 - 2021 Deputy Director of Lao Development Bank
- 01/05/2021 Deputy Managing Director of BCEL

Curriculum vitae



I. General Information:

- Name and Surname: **Mrs. Bouaphayvanh NANDAVONG**
- Date of Birth: 26/11/1971
- Tribe: Lao Loom, Religion: Buddhist
- Born Village: Xiengwang Village, Khong Dist, Champasack Province
- Current Address: North Sapanthong Village, Sisattanark Dist, Vientiane Capital
- Position: Deputy Managing Director
- Education: Master Degree in Economy Management from National Politics and Administration Institution.
- Foreign Language: English Level: Good

II. Work from joining the bank to present:

- 1993 – 1994 Staff of BCEL's Morning Market Service Unit
- 1994 – 1997 Staff of Admin-Finance Division
- 1997–2009 Staff of Human Resources Division, Head Office
- 2011–2013 Deputy Chief of Human Resources Division
- 2013–2015 Deputy Chief of Vientiane Branch
- 2015–2018 Deputy Chief of Human Resources Division
- 2018–2019 Acting Chief of Human Resources Division
- 1/1/2019-2021 Chief of Human Resources Division
- 1/5/2021 Deputy Managing Director of BCEL



Curriculum vitae

I. General Information:

Name and Surname: **Mr. Kongsack SOUPHONESY**
Date of Birth: 12/11/1977
Tribe: Lao Loom, Religion: Buddhist
Place of birth: Phouview Village, Xay Dist, Oudomxay Province
Current Address: Nongphaya Village, Saythany Dist, Vientiane Capital
Position: Deputy Managing Director
Education: Bachelor Degree in Finance-Banking, Rattana College.
Master Degree in Administration-Finance, National University of Laos (ongoing)
Foreign Language: English Level: Good

II. Work from joining the bank to present:

- 26/05/2000 Staff of BCEL's OudomxayBranch
- 2005 – 2007 Acting Chief of Credit Section of OudomxayBranch
- 13/12/2007 Chief of Credit Section of OudomxayBranch
- 20/05/2008 Acting Deputy Chief of Huaphan Branch
- 12/05/2010 Acting Chief of Huaphan Branch
- 29/04/2013 Chief of Huaphan Branch
- 27/10/2014 Chief of Laungnamatha Branch
- 2016-2018 Attend Political Course at Vientiane Capital Politics and Administration Institution.
- 03/09/2018 Chief of Internal Audit Division, Head office
- 1/5/2021 Deputy Managing Director of BCEL

Curriculum vitae



I. General Information:

- Name and Surname: **Mr. Saychit SIMMAVONG**
- Date of Birth: 11/02/1972
- Tribe: Lao Loom, Religion: Buddhist
- Born Village: Phonexay Village, Saysettha Dist. Vientiane Capital
- Current Address: Hongkae Village, Saysettha Dist. Vientiane Capital
- Position: Deputy Managing Director
- Education: Master Degree in Economy Management from the National Politics and Administration Institution.
- Foreign Language: English Level: Good
  French Level: Good

II. Work from joining the bank to present:

10/09/1995	Staff of BCEL Head Office
1988 - 1999	Chief of Money Exchange Unit at Friendship Bridge, Service Center
1999 - 2000	Chief of Sihom joint Money Exchange Unit, Service Center
2000 - 2006	Chief of Cheque Collection Unit, Treasury and International Service Division
2007- 2013	Chief of General Administration Section, Admin-Finance Division
2013-2014	Deputy Chief of Admin-Finance Division
27/10/2014	Acting Chief of Admin-Finance Division
08/01/2018	Chief of Admin-Finance Division
1/5/2021	Deputy Managing Director of BCEL