Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

Banque pour le Commerce Exterieur Lao Public

No. 02 /BOD.BCEL
Vientiane Capital, Dated: 18/02/2021

Resolutions

Extra-Ordinary Meeting of BCEL's Board of Directors
Dated 18/02/2021

The 1st Extra-Ordinary Meeting of the Board of Directors of Banque pour le Commerce Exterieur Lao Public (BCEL) for the year 2021 (hereinafter referred to as "the Meeting") was held at 14:00 hrs. on the 18/02/2021, at BCEL's Head Office. The Meeting was presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with the participation of Board Members and invited participants as named in the participant list attached hereto.

The Meeting discussed and resolved on the significant matters as follows:

1. The Meeting gave advice on the management and monitor of large corporate loan customers of BCEL, the loan customers investing in hydropower construction projects, and the loan customers effected by COVID-19, and provided the long-term solution;
2. The Meeting considered and approved the loan for 01 large corporate customer;
3. The Meeting considered and approved the nomination of the audit company which will be proposed to the shareholders' meeting for the year 2020 in order to appoint as the independent auditor of BCEL for the year 2021.

Chairman
BCEL's Board of Director

Bounleua Sinxayvoravong